

Gentilly Senior Center, Inc.
Compiled Financial Statements
For the Year Ended June 30, 2024



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Independent Accountant's Compilation Report

To the Board of Directors of
Gentilly Senior Center, Inc.
New Orleans, LA

Management is responsible for the accompanying financial statements of Gentilly Senior Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Hymel & Ready, apac

December 6, 2024



Gentilly Senior Center, Inc.
Statement of Financial Position
June 30, 2024

Assets

Current Assets

Cash	\$	9,313
Total Current Assets		<u>9,313</u>

Total Assets	<u>\$</u>	<u>9,313</u>
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Liabilities and Net Assets

Current Liabilities

Payroll Liabilities		<u>2,263</u>
Total Current Liabilities		2,263

Total Liabilities		<u>2,263</u>
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Net Assets

Without Donor Restrictions		<u>7,050</u>
Total Net Assets		7,050

Total Liabilities and Net Assets	<u>\$</u>	<u>9,313</u>
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Gentilly Senior Center, Inc.
Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenue			
Grants	\$ 171,750	\$ -	\$ 171,750
Other Income	1,628	-	1,628
Total revenue and support	<u>173,378</u>	<u>-</u>	<u>173,378</u>
Expenses			
Program Services	141,949	-	141,949
Supporting Services			
Administrative and General	45,686	-	45,686
Total expenses	<u>187,635</u>	<u>-</u>	<u>187,635</u>
Change in Net Assets	(14,257)	-	(14,257)
Net Assets, Beginning of the Year	<u>21,307</u>	<u>-</u>	<u>21,307</u>
Net Assets, End of the Year	<u>\$ 7,050</u>	<u>\$ -</u>	<u>\$ 7,050</u>

Gentilly Senior Center, Inc.
Statement of Functional Expenses
For the Year Ended June 30, 2024

	<u>Program</u>	<u>General And Administrative</u>	<u>Total</u>
Expenses			
Salaries	\$ 97,537	\$ 36,000	\$ 133,537
Payroll Taxes	8,300	4,254	12,554
Insurance	1,707	-	1,707
Telephone	636	-	636
Postage	202	-	202
Accounting	10,300	1,000	11,300
Office Supplies	2,630	1,042	3,672
Food	1,001	-	1,001
Program Activities	6,500	-	6,500
Contracted Services	13,136	3,390	16,526
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Total expenses	<u>\$ 141,949</u>	<u>\$ 45,686</u>	<u>\$ 187,635</u>

Gentilly Senior Center, Inc.
Statement of Cash Flows
For the Year Ended June 30, 2024

Cash Flows from Operating Activities	
Change in net assets	\$ (14,257)
Adjustments to Reconcile Change in net assets to Net Cash Used in Operating Activities:	
Changes in assets and liabilities:	
Decrease in Payroll Liabilities	<u>(285)</u>
Net Cash Used in Operating Activities	<u>(14,542)</u>
Net Decrease in Cash	(14,542)
Cash and Cash Equivalents, Beginning	<u>23,855</u>
Cash and Cash Equivalents, Ending	<u><u>\$ 9,313</u></u>

Gentilly Senior Center, Inc.

SUPPLEMENTARY INFORMATION:

**Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended June 30, 2024**

Agency Head Name/Title: Geralyn Labbe, Executive Director

Purpose	Amount
Salary	68,601
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses	-
Special meals	-
Other	-