

**NATCHITOCHE PARISH CLERK OF COURT  
NATCHITOCHE, LOUISIANA**

**ANNUAL FINANCIAL REPORT  
JUNE 30, 2025**

Natchitoches Parish Clerk of Court  
Natchitoches, Louisiana

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Natchitoches Parish Clerk of Court  
Natchitoches, Louisiana

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# Natchitoches Parish Clerk of Court

P. O. Box 476  
Natchitoches, LA 71458-0476

## MANAGEMENT'S DISCUSSION AND ANALYSIS for the Year Ended June 30, 2025

The Management's Discussion and Analysis of the Natchitoches Parish Clerk of Court's financial performance presents a narrative overview and analysis of the Clerk of Court's financial activities for the year ended June 30, 2025. This document focuses on the current year's activities, resulting changes, and currently known facts. Please read this document in conjunction with the additional information contained in the Clerk of Court's financial statements, which begin on page 10.

### Financial Highlights

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Clerk as a whole and present a longer-term view of the Clerk of Court's finances. These statements tell how these services were financed in the short-term as well as what remains for future spending.

- 1) The Natchitoches Parish Clerk of Court had cash and investments of \$2,955,793 at June 30, 2025, which represents an increase of \$78,784 from the prior year.
- 2) The Natchitoches Parish Clerk of Court had accounts receivable of \$221,482 at June 30, 2025, which represents a decrease of \$5,646 from the prior year.
- 3) The Natchitoches Parish Clerk of Court had accounts payable and accruals of \$96,612 at June 30, 2025, which represents an increase of \$7,698 from the prior year.
- 4) The Natchitoches Parish Clerk of Court had total revenues of \$2,204,529 for the year ended June 30, 2025, which represents an increase of \$133,960 from the prior year.
- 5) The Natchitoches Parish Clerk of Court had personnel services expense of \$1,275,456 for the year ended June 30, 2025, which represents an increase of \$17,326 from the prior year.
- 6) The Natchitoches Parish Clerk of Court had operating services expense of \$584,647 for the year ended June 30, 2025, which represents an increase of \$131,636 from the prior year.
- 7) The Natchitoches Parish Clerk of Court had supplies expense of \$83,528 for the year ended June 30, 2025, which represents a decrease of \$2,201 from the prior year.

## Overview of the Financial Statements

The following illustrates the minimum requirements for the Natchitoches Parish Clerk of Court as established by Governmental Accounting Standards Board Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis-for State and Local Governments*.

Management's Discussion and Analysis  
Basic Financial Statements  
Required Supplementary Information (Other than MD&A)

These financial statements consist of three sections - Management's Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), and required supplementary information.

### Basic Financial Statements

This annual report consists of a series of financial statements. The Statement of Net Position (on page 10) and the Statement of Activities (on page 11) provide information about the activities of the Natchitoches Parish Clerk of Court as a whole and present a longer-term view of the Clerk of Court's finances. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The Statement of Net Position and the Statement of Activities report the Clerk of Court's net position and changes in it.

Fund financial statements start on page 13. All of the Clerk of Court's basic services are reported in governmental funds, which focus on how money flows into and out of funds and the balances left at year end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted into cash. The governmental fund statements provide a detailed short term view of the Clerk of Court's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the Clerk of Court's activities as well as what remains for future spending.

A summary of the basic government-wide financial statements is as follows:

Summary of the Statement of Net Position

	<u>2025</u>	<u>2024</u>
<b>ASSETS:</b>		
Current and Other Assets,		
Net of Allowance for Doubtful Accounts	\$ 3,195,514	\$ 3,112,666
Noncurrent Assets	<u>87,655</u>	<u>101,438</u>
Total Assets	<u>\$ 3,283,169</u>	<u>\$ 3,214,104</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	<u>\$ 489,047</u>	<u>\$ 688,343</u>
<b>LIABILITIES:</b>		
Accounts Payables & Accruals	\$ 96,612	\$ 88,914
Long Term Portion of Capital Leases	16,409	25,143
Compensated Absences	16,345	11,870
Other Post-Employment Benefits	815,334	905,632
Net Pension Liability	<u>1,074,595</u>	<u>1,323,681</u>
Total Liabilities	<u>\$ 2,019,295</u>	<u>\$ 2,355,240</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	<u>\$ 774,348</u>	<u>\$ 709,188</u>
<b>NET POSITION:</b>		
Net Investment in Capital Assets	\$ 71,246	\$ 76,295
Unrestricted	<u>907,327</u>	<u>761,724</u>
Total Net Position	<u>\$ 978,573</u>	<u>\$ 838,019</u>

Net position of the Clerk of Court increased by \$140,554 or 16.8% from the previous fiscal year.

Summary of the Statement of Activities

	<u>2025</u>	<u>2024</u>
<b>REVENUES:</b>		
Charges for Services	\$ 1,999,901	\$ 1,902,788
Operating Grants & Contributions	44,793	26,950
General Revenues	<u>159,835</u>	<u>140,831</u>
Total Revenues	<u>\$ 2,204,529</u>	<u>\$ 2,070,569</u>
<b>EXPENSES:</b>		
Expenses	<u>2,063,975</u>	<u>1,955,625</u>
Change in Net Position	<u>\$ 140,554</u>	<u>\$ 114,944</u>

The Clerk of Court's total revenues increased by \$133,960 or 6.47% from the previous fiscal year. The total cost of all programs and services increased by \$108,350 or 5.54%.

Capital Assets and Debt AdministrationCapital Assets

At June 30, 2025, the Natchitoches Parish Clerk of Court had \$87,655, net of depreciation/amortization, invested in a broad range of capital assets (see table below). This amount represents a net decrease (including additions and deductions) of \$13,783 or 13.59% from the previous year.

Capital Assets at Year End  
(Net of Depreciation/Amortization)

	<u>2025</u>	<u>2024</u>
Capital Assets	\$72,350	\$ 77,387
Right-of-Use Assets	14,644	23,012
Subscription-Based Assets	<u>661</u>	<u>1,039</u>
Total Capital Assets	<u>\$87,655</u>	<u>\$101,438</u>

This year there were \$12,275 in capital asset additions.

Debt

The Natchitoches Parish Clerk of Court had \$16,409 in capital leases, \$16,345 in compensated absences, \$815,334 in other post-employment benefits and \$1,074,595 in net pension liability outstanding at year end. This represents differences of \$8,734, \$4,475, \$90,298 and \$249,086, respectively, as compared to the previous year.

Variations between Final Budgets and Actual Amounts

Actual revenues were \$27,728 less than budgeted amounts and actual expenditures were \$19,115 less than budgeted amounts.

Economic Factors and Next Year's Budget

The Natchitoches Parish Clerk of Court's elected official considered the following factors and indicators when setting next year's budget, rates and fees. These factors and indicators include:

1. Fees
2. Interest income
3. Miscellaneous revenues
4. Personnel costs
5. Other costs

The Natchitoches Parish Clerk of Court does not expect any significant changes in next year's results as compared to the current year.

Contacting the Natchitoches Parish Clerk of Court

This financial report is designed to provide our citizens and creditors with a general overview of the Natchitoches Parish Clerk of Court's finances and to show the Clerk of Court's accountability for the money it receives. Any questions about this report or requests for additional information may be directed to the Natchitoches Parish Clerk of Court at P. O. Box 476, Natchitoches, LA 71458-0476.

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA - A Professional Corporation (1927-1996)

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**INDEPENDENT AUDITORS' REPORT**

Honorable David Stamey  
Natchitoches Parish Clerk of Court  
P. O. Box 476  
Natchitoches, Louisiana 71458-0476

***Opinions***

We have audited the accompanying financial statements of the governmental activities, major funds and the fiduciary fund of the Natchitoches Parish Clerk of Court (Clerk), a component unit of the Natchitoches Parish Government, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Clerk's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, major funds and the fiduciary fund of the Clerk as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk's ability to continue as a going concern for twelve months beyond the financial statements date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Clerk's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 1 through 4 and Budgetary Comparison Schedules, Schedule of Employer's Share of Net Pension Liability, Schedule of Employer's Contributions, and Schedule of Changes in Net OPEB Liability and Related Ratios on pages 39 through 43 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Clerk's basic financial statements. The Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer and the Justice System Funding Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer and the Justice System Funding Schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025, on our consideration of the Clerk's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Clerk's internal control over financial reporting and compliance.

### **Report on Other Legal and Regulatory Requirements**

In accordance with the requirements of the Louisiana Legislative Auditor, we have issued a report, dated December 19, 2025, on the results of our state wide agreed-upon procedures performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The purpose of that report is solely to describe the scope of testing performed on those control and compliance areas identified in the Louisiana Legislative Auditor's state wide agreed-upon procedures, and the results of that testing, and not to provide an opinion on control or compliance.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

December 19, 2025

## BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE  
FINANCIAL STATEMENTS

Natchitoches Parish Clerk of Court  
Statement of Net Position  
June 30, 2025

	Governmental Activities
<b>ASSETS:</b>	
Current Assets:	
Cash & Cash Equivalents	\$ 2,295,399
Investments	660,394
Revenue Receivable, Net of Allowance for Doubtful Accounts	221,482
Prepaid Expense	18,239
Total Current Assets	\$ 3,195,514
Noncurrent Assets:	
Capital Assets (net)	\$ 72,350
Right-of Use Assets (net)	14,644
Subscription-Based Assets (net)	661
Total Noncurrent Assets	\$ 87,655
Total Assets	\$ 3,283,169
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Pension	\$ 233,691
OPEB	255,356
Total Deferred Outflows of Resources	\$ 489,047
<b>LIABILITIES:</b>	
Current Liabilities-	
Accounts Payable	\$ 96,612
Current Portion of Capital Leases	9,234
Total Current Liabilities	\$ 105,846
Noncurrent Liabilities	
Long-term Portion of Capital Leases	\$ 7,175
Compensated Absences	16,345
Other Post-Employment Benefits	815,334
Net Pension Liability	1,074,595
Total Noncurrent Liabilities	\$ 1,913,449
Total Liabilities	\$ 2,019,295
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension	\$ 121,156
OPEB	653,192
Total Deferred Outflows of Resources	\$ 774,348
<b>NET POSITION:</b>	
Net Investment in Capital Assets	\$ 71,246
Unrestricted	907,327
Total Net Position	\$ 978,573

See independent auditors' report and notes to the financial statements.

Natchitoches Parish Clerk of Court  
Statement of Activities  
June 30, 2025

<u>Activities</u>	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Governmental Activities: Judicial	<u>\$ 2,063,975</u>	<u>\$ 1,999,901</u>	<u>\$ 44,793</u>	<u>\$ -</u>	<u>\$ (19,281)</u>
			General Revenues:		
			Interest	\$ 66,628	
			Miscellaneous	3,638	
			Non-Employer Pension Revenue	<u>89,569</u>	
			Total General Revenues	<u>\$ 159,835</u>	
			Change in Net Position	\$ 140,554	
			Net Position June 30, 2024	<u>838,019</u>	
			Net Position June 30, 2025	<u><u>\$ 978,573</u></u>	

## FUND FINANCIAL STATEMENTS

Natchitoches Parish Clerk of Court  
Balance Sheet - Governmental Funds  
June 30, 2025

	Major Funds		Total
	General Fund	Advance Deposit Fund	
<b>ASSETS:</b>			
Cash & Cash Equivalents	\$ 1,321,218	\$ 974,181	\$ 2,295,399
Investments	660,394	-	660,394
Revenue Receivables, Net of Allowance for Doubtful Accounts	51,984	169,498	221,482
Prepaid Expense	18,239	-	18,239
Dur From Other Funds	89,884	-	89,884
<b>Total Assets</b>	<b><u>\$ 2,141,719</u></b>	<b><u>\$ 1,143,679</u></b>	<b><u>\$ 3,285,398</u></b>
<b>LIABILITIES:</b>			
Accounts Payable	\$ 14,880	\$ 81,732	\$ 96,612
Due to Other Funds	-	89,884	89,884
<b>Total Liabilities</b>	<b><u>\$ 14,880</u></b>	<b><u>\$ 171,616</u></b>	<b><u>\$ 186,496</u></b>
<b>FUND BALANCE:</b>			
Nonspendable			
Prepaid Expense	\$ 18,239	-	\$ 18,239
Restricted:			
Special Purposes	-	972,063	972,063
Unassigned	2,108,600	-	2,108,600
<b>Total Fund Balance</b>	<b><u>\$ 2,126,839</u></b>	<b><u>\$ 972,063</u></b>	<b><u>\$ 3,098,902</u></b>
<b>Total Liabilities and Fund Balance</b>	<b><u>\$ 2,141,719</u></b>	<b><u>\$ 1,143,679</u></b>	<b><u>\$ 3,285,398</u></b>

See independent auditors' report and notes to the financial statements.

Natchitoches Parish Clerk of Court  
 Reconciliation of Governmental Funds  
 Balance Sheet to the Statement of Net Position  
 June 30, 2025

Total Fund Balance for the Governmental Fund at June 30, 2025 \$ 3,098,902

Total Net Position reported for Governmental Activities in the  
 Statement of Net Position is different because:

The following used in Governmental Activities are not financial  
 resources. Therefore, they are not reported in the fund:

Furniture, Fixtures & Equipment	873,148
Less, Accumulated Depreciation	(800,798)
Right of Use Assets	40,504
Subscription-Based Assets	1,133
Less, Accumulated Amortization	(26,332)
Deferred Outflows of Resources	489,047

The following are not due and payable in the current period.  
 Therefore, they are not reported in the Governmental Fund  
 Balance Sheet:

Lease Liabilities	(16,409)
Compensated Absences	(16,345)
Other Post-Employment Benefits	(815,334)
Net Pension Liabilities	(1,074,595)
Deferred Inflows of Resources	<u>(774,348)</u>

Total Net Postion of Governmental Activities at June 30, 2025 \$ 978,573

Natchitoches Parish Clerk of Court  
Statement of Revenues, Expenditures, and Changes in Fund Balances-  
Governmental Funds  
June 30, 2025

	Major Funds		Total
	General Fund	Advance Deposit Fund	
<b>REVENUES:</b>			
Licenses & Permits	\$ 4,400	\$ -	\$ 4,400
Charges for Services	1,027,927	967,574	1,995,501
Intergovernmental-			
Supplemental Compensation Fund	32,400	-	32,400
Local	12,393	-	12,393
Miscellaneous			
Interest	43,088	23,540	66,628
Miscellaneous	3,638	-	3,638
Total Revenues	<u>\$ 1,123,846</u>	<u>\$ 991,114</u>	<u>\$ 2,114,960</u>
<b>EXPENDITURES:</b>			
Current-			
Judicial-			
Personnel Services	\$ 1,275,456	\$ -	\$ 1,275,456
Travel	38,457	-	38,457
Operating Services	142,294	442,353	584,647
Operating Supplies	83,528	-	83,528
Professional Services	35,531	-	35,531
Capital Expenditures	12,275	-	12,275
Debt Service	9,915	-	9,915
Total Expenditures	<u>\$ 1,597,456</u>	<u>\$ 442,353</u>	<u>\$ 2,039,809</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (473,610)	\$ 548,761	\$ 75,151
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers In	\$ 499,602	\$ -	\$ 499,602
Operating Transfers Out	-	(499,602)	(499,602)
Total Other Financing Sources (Uses)	<u>\$ 499,602</u>	<u>\$ (499,602)</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ 25,992	\$ 49,159	\$ 75,151
Fund Balance-Beginning of Year	<u>2,100,847</u>	<u>922,904</u>	<u>3,023,751</u>
Fund Balance-End of Year	<u>\$ 2,126,839</u>	<u>\$ 972,063</u>	<u>\$ 3,098,902</u>

See independent auditors' report and notes to the financial statements.

Natchitoches Parish Clerk of Court  
 Reconciliation of the Statement of Revenues, Expenditures,  
 and Changes in Fund Balances of the Governmental Funds  
 to the Statement of Activities  
 June 30, 2025

Net Change in Fund Balances-Total Governmental Funds	\$	75,151
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Amounts reported for Governmental Activities in the Statement of Activities are different because Governmental Funds report Capital Outlays as expenditures. However, in the Statement of Activities, the costs of these assets are allocated over their estimated useful lives as depreciation expense. The current year amounts for these items were:

Cost of Capital Assets		12,275
Depreciation Expense		(17,312)
Amortization Expense		(8,746)

Some revenues reported in the Statement of Activities do not provide current financial resources and these are not reported in governmental funds. Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore are not reported as expenditures in the governmental funds. These timing differences are summarized below:

Non-Employer Pension Revenue		89,569
Capital Lease Payments		8,734
Compensated Absences		(4,475)
Other Post-Employment Benefits		80,797
Pension Expense		<u>(95,439)</u>

Change in Net Position at June 30, 2025, per Statement of Activities	\$	<u>140,554</u>
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Natchitoches Parish Clerk of Court  
Statement of Fiduciary Net Position  
June 30, 2025

	<u>Registry of Court Fund</u>
ASSETS	
Cash	\$ <u>1,510,998</u>
LIABILITIES	
Due to Others	\$ <u>1,510,998</u>

Natchitoches Parish Clerk of Court  
Statement of Changes in Fiduciary Net Position  
June 30, 2025

	<u>Registry of</u> <u>Court Fund</u>
ADDITIONS:	
Suits and Successions	\$ 1,268,389
Interest Income	<u>14,518</u>
Total Additions	<u>\$ 1,282,907</u>
DEDUCTIONS:	
Settlements to Litigants	<u>\$ 174,511</u>
Changes in Liabilities	1,108,396
Liabilities - Beginning	<u>402,602</u>
Liabilities - Ending	<u>\$ 1,510,998</u>

## NOTES TO FINANCIAL STATEMENTS

Natchitoches Parish Clerk of Court  
Notes to the Financial Statements  
June 30, 2025

Introduction:

As provided by Article V, Section 28 of the Louisiana Constitution of 1974, the Natchitoches Parish Clerk of Court serves as the ex-officio notary public, the recorder of conveyances, mortgages, and other acts, and has other duties and powers provided by law. The Clerk of Court is elected for a four-year term.

1. Summary of Significant Accounting Policies:

A. BASIS OF PRESENTATION-

The accompanying financial statements of the Natchitoches Parish Clerk of Court have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments, issued in June 1999.

B. REPORTING ENTITY-

As the governing authority of the parish, for reporting purposes, the Natchitoches Parish Government is the financial reporting entity for Natchitoches Parish. The financial reporting entity consists of (a) the primary government (Government), (b) other organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Natchitoches Parish Government for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Government to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Government.
2. Organizations for which the Natchitoches Parish Government does not appoint a voting majority but are fiscally dependent on the Natchitoches Parish Government.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

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Because the Natchitoches Parish Government provides office facilities for the Clerk, the Clerk was determined to be fiscally dependent on the Government and accordingly is considered to be a component unit of the Natchitoches Parish Government, the financial reporting entity. The accompanying basic financial statements present information only on the funds maintained by the Clerk and do not present information on the Natchitoches Parish Government, the general government services provided by that governmental unit or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING-

The Natchitoches Parish Clerk of Court uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Clerk of Court functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. Funds of the Clerk are classified into two categories as follows:

Governmental Funds

Governmental funds account for the Clerk of Court's general activities, including the collection and disbursement of specific or legally restricted monies, and the acquisition of general fixed assets. Governmental funds of the Clerk of Court include:

General Fund

The General Fund (Salary Fund), as provided by Louisiana Revised Statute 13:781, is the principal fund of the Natchitoches Parish Clerk of Court and accounts for the operations of the Clerk of Court's office. The various fees and charges due to the Clerk of Court's office are accounted for in this fund.

Special Revenue Fund - Advance Deposit

The Advance Deposit Fund, as provided by Louisiana Revised Statute 13:842, is used to account for the proceeds of advanced costs received by plaintiffs in ordinary suits. The advanced costs shall be disbursed to the clerk's salary fund and to others as their fees accrue.

Fiduciary Fund

The custodial fund, Registry of Court Fund, accounts for assets held by the clerk as an agent for litigants held pending court action. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the custodial fund has no measurement focus, but uses the accrual basis of accounting.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING-

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Natchitoches Parish Clerk of Court, except for the fiduciary funds which are reported separately.

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The government-wide financial statements were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, Accounting and Financial Reporting for Nonexchange Transactions.

Fund Financial Statements

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balance reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Natchitoches Parish Clerk of Court considers all revenues available if collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

Revenues-

Fees for certified copies, recording legal documents, marriage licenses, and commissions for services are recorded in the year they are earned. Interest income on time deposits is recorded when the time deposits have matured and the income is available. All other revenues are recorded when received.

Expenditures-

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

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E. BUDGETARY ACCOUNTING-

Formal budgetary accounting is employed as a management control. The Natchitoches Parish Clerk of Court prepares and adopts a budget each year for its governmental funds in accordance with Louisiana Revised Statutes. The operating budgets are prepared based on prior year's revenues and expenditures and the estimated increase therein for the current year, using the modified accrual basis of accounting. The Clerk amends its budgets when projected revenues are expected to be less than budgeted revenues by five percent or more and/or projected expenditures are expected to be more than budgeted amounts by five percent or more. All budget appropriations lapse at year end.

F. CASH AND CASH EQUIVALENTS-

Cash - includes not only currency on hand but also demand deposits with banks or other financial institutions and other kinds of accounts that have the general characteristics of demand deposits in that the customer may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty.

Cash equivalents - includes all short term, highly liquid investments that are readily convertible to known amounts of cash and are so near their maturity that they present insignificant risk of changes in value because of interest rates. Generally, only investments which, at the day of purchase, have a maturity date no longer than three months qualify under this definition.

G. INVESTMENTS-

Investments are limited by R. S. 33:2955 and the Vernon Parish Clerk of Court's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

H. RECEIVABLES-

All receivables are reported at their gross value and, where applicable, are reduced by the estimated portion that is expected to be uncollectible.

I. BAD DEBTS-

Uncollectible revenue receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable. At June 30, 2025, \$1,000 was considered uncollectible.

J. CAPITAL ASSETS-

Capital assets are carried at historical costs. Depreciation of all exhaustible capital assets used by the Natchitoches Parish Clerk of Court is charged as an expense against operations in the Statement of Activities. Capital assets net of accumulated depreciation are reported on the Statement of Net Position. Depreciation is computed using the straight line method over the estimated useful life of the assets, generally 10 to 40 years for building improvements and 5 to 10 years for moveable property. Expenditures for maintenance, repairs and minor renewals are charged to expenditures as incurred. Major expenditures for renewals and betterments are capitalized.

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K. COMPENSATED ABSENCES-

Full-time employees of the Natchitoches Parish Clerk of Court earn ten days sick leave annually. Vacation is earned as follows: 1<sup>st</sup> year - no vacation, 2<sup>nd</sup> year - 1 week, 3<sup>rd</sup> year - 2 weeks, 15 years - 3 weeks. Unused vacation and sick leave expires at December 31, however, at June 30, 2025, a total of \$16,345 in accrued leave remained unpaid.

L. PENSIONS-

For purposes of measuring the Net Pension Liability, Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions, and pension expense, information about the fiduciary net position of the Louisiana Clerks' of Court Retirement and Relief Fund (System) and additions to/deductions from the System's fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

M. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES-

The Statement of Net Position reports a separate section for deferred outflows and (or) deferred inflows of financial resources. Deferred outflows of resources represent a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense/expenditure) until the applicable period. Deferred inflows of resources represent an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources until that time.

N. ESTIMATES-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

O. EQUITY CLASSIFICATIONS-

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - All other net resources that do not meet the definition of "restricted" or "net investment in capital assets."

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When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, the Clerk applies unrestricted resources first, unless a determination is made to use restricted net resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by the Clerk at the incurrence of the expense.

In the fund statements, governmental fund equity is classified as fund balance and displayed in five components. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Nonspendable fund balance - amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose; positive amounts are reported only in the general fund.

The General Fund has a nonspendable fund balance of \$18,239 which represents prepaid expense. The remaining fund balance of \$2,108,600 is classified as unassigned. If applicable, the Clerk would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

2. Cash, Cash Equivalents, Investments and Credit Risk:

The cash and cash equivalents of the Clerk of Court are subject to the following risk:

*Custodial Credit Risk:* Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the Clerk of Court will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Clerk of Court that the fiscal agent bank has failed to pay deposited funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Clerk of Court's name.

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For reporting purposes, deposits with financial institutions include savings, demand deposits, time deposits, and certificates of deposit. The Clerk may invest in time certificates of deposit of state banks organized under the laws of Louisiana, national banks having their principal office in the state of Louisiana, in savings accounts or shares of savings and loan associations and savings banks and in share accounts and share certificate accounts of federally or state chartered credit unions.

At June 30, 2025, the Clerk had cash, cash equivalents (book balances), and investments totaling \$3,806,397 as follows:

Interest-bearing Demand	\$1,175,846
Time Deposits	2,628,001
Petty Cash	<u>2,550</u>
Total	<u>\$3,806,397</u>

At June 30, 2025, the Clerk has \$3,969,341 in deposits (collected bank balances). These deposits are secured from risk by \$500,000 of federal deposit insurance and \$3,469,341 of pledged securities held by the custodial bank in the name of the fiscal agent bank leaving \$0 unsecured and uncollateralized.

3. Investments:

**Interest Rate Risk.** This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity is its fair value to changes in market interest rates. The Clerk of Court does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, as a means of offsetting exposure to interest rate risk, the Clerk of Court diversifies its investments by security type and institution.

Investments held at June 30, 2025 include \$660,394 in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section I50.126, the investment in LAMP at June 30, 2025, is not categorized in the three risk categories provided by GASB Codification Section I50.125 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LSA - R.S. 33:2955. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities.

Effective August 1, 2001, LAMP's investment guidelines were amended to permit the investment in government-only money market funds. In its 2001 Regular Session, the Louisiana Legislature (Senate Bill No. 512, Act 701, enacted LSA-R.S. 33:2955 (A) (1) (h) which allows all municipalities, parishes, school boards, and any other political subdivisions of the State to invest in "Investment grade (A-1/P-1) commercial paper of domestic United States corporations." Effective October 1, 2001, LAMP's Investment Guidelines were amended to allow the limited investment in A-1 or A-1+ commercial paper.

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The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances. The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the value of pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

4. Revenue Receivable:

The following is a summary of receivables at June 30, 2025:

<u>Class of Receivable</u>	<u>Total</u>
Charges for services	\$222,482
Less, allowance for doubtful accounts	<u>(1,000)</u>
Net Receivables	<u>\$221,482</u>

5. Interfund Transactions:

Legally authorized transfers are treated as interfund transfers and are included in the results of operations of the governmental funds.

The following is a summary of transfers at June 30, 2025:

	<u>Operating Transfer In</u>	<u>Operating Transfer Out</u>
General Fund	\$499,602	\$ 0
Special Revenues Fund-Advance Deposit	<u>0</u>	<u>499,602</u>
Total	<u>\$499,602</u>	<u>\$499,602</u>

6. Accounts Payable and Accruals:

The following is a summary of accounts payable at June 30, 2025:

<u>Class of Payable</u>	<u>Total</u>
Vendor	<u>\$96,612</u>

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7. Leases:

In March 2025, the Clerk of Court entered into two lease agreements, one for a postage machine, and one a subscription-based information technology arrangement for the postage machine. Both leases have a sixty-three month lease term. In March 2023, the Clerk entered into a lease agreement for copy machines, with a five year lease term.

The total of the Clerk's lease assets are recorded at a cost of \$41,637, less accumulated amortization of \$26,332.

The future lease payments under the lease agreement is as follows:

<u>Year Ending</u> <u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 9,234	\$623	\$ 9,857
2027	<u>7,175</u>	<u>165</u>	<u>7,340</u>
Total	<u>\$16,409</u>	<u>\$788</u>	<u>\$17,197</u>

8. Capital Assets:

Capital asset balances and activity for the year ended June 30, 2025, is as follows:

<u>Governmental Activities</u>	<u>Balance</u> <u>07-01-24</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>06-30-25</u>
<b>Capital Assets</b>				
Furniture fixtures, and equipment	\$ 860,873	\$ 12,275	\$0	\$ 873,148
Less, accumulated depreciation	<u>(783,486)</u>	<u>(17,312)</u>	<u>0</u>	<u>(800,798)</u>
Total Capital Assets, Net	<u>\$ 77,387</u>	<u>\$ (5,037)</u>	<u>\$0</u>	<u>\$ 72,350</u>
<b>Right-of-Use Assets</b>				
Equipment	\$ 40,504	\$ 0	\$0	\$ 40,504
Less, accumulated amortization	<u>(17,492)</u>	<u>(8,368)</u>	<u>0</u>	<u>(25,860)</u>
Total Right-of Use Assets, Net	<u>\$ 23,012</u>	<u>\$ (8,368)</u>	<u>\$0</u>	<u>\$ 14,644</u>
<b>Subscription-Based Information Technology Arrangement Assets</b>				
Equipment	\$ 1,133	\$ 0	\$0	\$ 1,133
Less, accumulated amortization	<u>(94)</u>	<u>(378)</u>	<u>0</u>	<u>(472)</u>
Total Subscription-Based Information Technology Arrangement Assets, Net	<u>\$ 1,039</u>	<u>\$ (378)</u>	<u>\$0</u>	<u>\$ 661</u>
Net Governmental Activities Capital Assets	<u>\$ 101,438</u>	<u>\$ (13,783)</u>	<u>\$0</u>	<u>\$ 87,655</u>

Depreciation expense of \$17,312 and Amortization expense of \$8,746 was charged to the judicial function.

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9. Long-Term Debt:

The following is a summary of changes in long-term debt for the year ended June 30, 2025:

	Balance <u>06-30-24</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>06-30-25</u>
Compensated Absences	\$ 11,870	\$4,475	\$ 0	\$ 16,345
Capital Leases	25,143	0	8,734	16,409
Net Pension Liability	905,632	0	90,298	815,334
Other Post-Employment Benefits	<u>1,323,681</u>	<u>0</u>	<u>249,086</u>	<u>1,074,595</u>
Total	<u>\$2,266,326</u>	<u>\$4,475</u>	<u>\$348,118</u>	<u>\$1,922,683</u>

10. Pension Plan:

*Plan Description*

The Clerk contributes to The Louisiana Clerks' of Court Retirement and Relief Fund (Fund) is a cost-sharing multiple-employer defined benefit pension plan established in accordance with Louisiana Revised Statute 11:1501 to provide regular, disability, and survivor benefits for clerks of court, their deputies and other employees, and the beneficiaries of such clerks of court, their deputies, and other employees. Substantially all employees of the Natchitoches Parish Clerk of Court are members of the Fund. The Fund issues an annual publicly available financial report that includes financial statements and required supplementary information for the Fund, which can be obtained at [www.lla.la.org](http://www.lla.la.org).

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

**Retirement Benefits**

A member or former member shall be eligible for regular retirement benefits upon attaining twelve or more years of credited service, attaining the age of fifty-five years, or age sixty if hired on or after January 1, 2011, and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed one hundred percent of the monthly average final compensation. The retirement benefit accrual rate is increased to 3 1/3% for all service credit accrued after June 30, 1999, for members hired prior to January 1, 2011. For those members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest compensated thirty-six consecutive months, with a limit increase of 10% in each of the last three years of measurement. For those members hired on or after July 1, 2006, monthly average final compensation is based on the highest compensated sixty consecutive months with a limit increase of 10% increase in each of the last five years of measurement. For those members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is thirty-six months plus the number of whole months elapsed since January 1, 2011, not to exceed sixty months.

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### **Disability Benefits**

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of creditable service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521C.

### **Survivor Benefits**

If a member who has less than five years of credited service dies, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced 1/4 of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid 1/2 of the member's accrued retirement benefit in equal shares. Upon the death of any former member with less than 12 years of service, the designated beneficiary may receive his accumulated contributions. Upon the death of any former member with 12 or more years of service, automatic Option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

### **Deferred Retirement Option Plan**

In lieu of terminating employment and accepting a service retirement allowance, any member of the Fund who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in the Fund terminates and the participant's contributions ceases; however, employer contributions continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan. The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan account. Upon termination of employment at the end of the specified period of participation, a participant in the program may receive, at his option, a lump sum payment from the DROP account equal to the payments to the account or a true annuity bases upon his account (subject to approval by the Board of Trustees). In addition, the member receives the monthly benefits that were paid into the DROP fund during his period of participation.

If employment is not terminated at the end of the participation period, payments into the account cease and the member resumes active contributing membership in the Fund. Interest is paid on DROP account balances for members who complete their DROP participation but do not terminate employment. The interest earning are based on the actual rate of return on funds in such account. Interest accruals cease upon termination of employment.

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Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based on his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least thirty-six months. Effective January 1, 2011, the average compensation for members whose additional service is less than thirty-six months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is thirty-six months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

#### **Cost-of-Living Adjustments**

The Board of Trustees is authorized to provide a cost-of-living increase to members who have been retired for at least one full calendar year. The increase cannot exceed the lesser of 2.5% of the retiree's benefit or an increase of forty dollars per month. The Louisiana statutes allow the Board to grant an additional cost-of-living increase to all retirees and beneficiaries over age 65 equal to 2% of the benefit paid on October 1, 1977, or the member's retirement date if later.

In order to grant any cost-of-living increase, the Fund must meet criteria as detailed in the Louisiana statutes related to funding status. In lieu of granting a cost-of-living increase as described above, Louisiana statutes allow the board to grant a cost-of-living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost-of-living amount which cannot exceed \$1.

#### *Contributions*

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2024, the actual employer contribution rate was 22.25%.

In accordance with state statute, the Fund also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities. Non-employer contributions are recognized as revenue during the year and excluded from pension expense. Non-employer contribution revenue for the year ended June 30, 2025 was \$77,869.

The Clerk of Court's contractually required composite contribution rate for the year ended June 30, 2025 was 23% of annual payroll, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any Unfunded Actuarial Accrued Liability. Contributions to the pension plan from the Clerk of Court were \$160,230 for the year ended June 30, 2025. The Clerk of Court has elected under state statute to pay both the employer and the employee contributions to the retirement system. Due to this election, the Clerk of Court contributed an additional \$57,078 on behalf of the employees for the year.

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June 30, 2025

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

For the years ending June 30, 2025 and 2024, the Clerk reported a liability of \$1,074,595 and \$1,323,681, respectively, for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of June 30, 2024 and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date. The Clerk of Court's proportion of the Net Pension Liability was based on a projection of the Clerk of Court's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. For the years ending June 30, 2025 and 2024, the Clerk of Court's proportion was .64586% and .61531%, which was a decrease of .03055% from its proportion measured as of June 30, 2024.

For the years ending June 30, 2025 and 2024, the Clerk recognized pension expense including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions of \$95,439 and \$129,227, respectively.

At June 30, 2025, the Clerk reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,751	\$27,218
Changes in assumption	23,653	0
Net difference between projected and actual earnings on pension plan investments	0	87,677
Changes in employer's proportion of beginning net pension liability	46,059	5,839
Differences between employer contributions and proportionate share of employer contributions	0	422
Subsequent Measurement Contributions	160,228	0
Total	\$233,691	\$121,156

The deferred outflows of resources related to pensions resulting from Natchitoches Parish Clerk of Court contributions subsequent to the measurement date in the amount of \$160,228, will be recognized as a reduction of the Net Pension Liabilities in the year of June 30, 2025. Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Year ended June 30:	
2026	\$(37,283)
2027	96,679
2028	(65,187)
2029	(41,902)
Total	\$(47,693)

Natchitoches Parish Clerk of Court  
Notes to the Financial Statements  
June 30, 2025

*Actuarial Assumptions*

The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024, are as follows:

Valuation Date	June 30, 2024
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Investment Rate of Return	6.55%, net of investment expense
Projected Salary Increases	1-5 years of service - 6.20% 5 years or more - 5.00%
Inflation Rate	2.40%
Mortality Rates	Pub- 2010 Public Retirement Plans multiplies by 120% Mortality Table with full generational projection using the Appropriate MP-2019 improvement scale
Expected Remaining Service Lives	2020-2024 - 5 years
Cost-of-Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost-of-living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The actuarial assumptions used are based on the assumptions used in the 2024 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2014 - June 30, 2019, unless otherwise specified. In cases where benefit structures were changes after the experience study period, assumptions were based on future experiences.

The mortality rate assumption used was verified by combining data from this plan with two other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2014 through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

Natchitoches Parish Clerk of Court  
Notes to the Financial Statements  
June 30, 2025

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 5.81%, for the year ended June 30, 2024.

Best estimates of geometric real rates of return for each major asset class included in the Fund's target asset allocation as of June 30, 2024, is summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Portfolio Real Rate of Return</u>
Fixed Income:		
Domestic Bonds	30.00%	0.59%
International Bonds		0.22%
Domestic Equity	35.00%	2.62%
International Equity	20.00%	1.70%
Real Estate	15.00%	0.68%
System Total	<u>100.00%</u>	5.81%
Inflation		<u>2.50%</u>
Expected Arithmetic Return		<u>8.31%</u>

The discount rate used to measure the total pension liability was 6.55%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by the Board of Trustees and the Public Retirement System's Actuarial Committee (PRSAC), taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Clerk of Court's proportionate share of the Net Pension Liability using the discount rate of 6.55%, as well as what the Clerk of Court's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (5.55%) or one percentage-point higher (7.55%) than the current rate:

	1.0% Decrease (5.55%)	Current Discount Rate (6.55%)	1.0% Increase (7.55%)
Employer's proportionate share of net pension liability	1,771,843	\$1,074,595	\$486,460

*Pension Plan Fiduciary Net Position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued Louisiana Clerks' of Courts Retirement and Relief Fund Annual Financial Report at [www.la.gov](http://www.la.gov).

Natchitoches Parish Clerk of Court  
Notes to the Financial Statements  
June 30, 2025

11. Other Post-Employment Benefits:

*Plan description* - The Natchitoches Parish Clerk of Court (the Clerk) provides certain continuing health care and life insurance benefits for its retired employees. The Natchitoches Parish Clerk of Court's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Clerk. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Clerk. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB) Codification Section P52 *Postemployment Benefits Other Than Pensions—Reporting For Benefits Not Provided Through Trusts That Meet Specified Criteria—Defined Benefit*.

*Benefits Provided* - Medical, dental, vision and life benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. Employees are covered by the Louisiana Clerks' of Court Retirement and Relief Fund, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: If a member is hired on or before December 31, 2010 then the member is eligible to receive regular retirement benefits once he or she has attained age 55 and completed 12 years of service. If a member is hired on or after January 1, 2011, then the member will be eligible to receive regular retirement benefits once he or she has attained age 60 and has at least 12 years of service.

Life insurance coverage is provided to retirees and 100% of the blended rate (active and retired) is paid by the employer. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 50% of the original amount at age 70.

*Employees covered by benefit terms* - At June 30, 2025, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	9
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	15
	<hr/>
	24
	<hr/>

**Total OPEB Liability**

The Clerk's total OPEB liability of \$815,334 was measured as of June 30, 2025 and was determined by an actuarial valuation as of that date.

*Actuarial Assumptions and other inputs* - The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.0%
Salary increases	3.0%, including inflation
Prior discount rate	3.93%
Discount rate	5.20% annually
Healthcare cost trend rates	Getzen model, initial trend of 5.5%
Mortality	Pub-2010/2021

Natchitoches Parish Clerk of Court  
Notes to the Financial Statements  
June 30, 2025

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2024.

**Changes in the Total OPEB Liability**

Balance at June 30, 2024	\$905,632
Changes for the year:	
Service cost	19,646
Interest	35,977
Differences between expected and actual experience	17,584
Changes in assumptions	(137,846)
Benefit payments and net transfers	(25,659)
Net changes	(90,298)
Balance at June 30, 2025	<u>\$815,334</u>

*Sensitivity of the total OPEB liability to changes in the discount rate* - The following presents the total OPEB liability of the Clerk, as well as what the Clerk's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.93%) or 1-percentage-point higher (4.93%) than the current discount rate:

	<b>1.0% Decrease (4.20%)</b>	<b>Current Discount Rate (5.20%)</b>	<b>1.0% Increase (6.20%)</b>
Total OPEB liability	\$925,551	\$815,334	\$724,370

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* - The following presents the total OPEB liability of the Clerk, as well as what the Clerk's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	<b>1.0% Decrease (4.5%)</b>	<b>Current Trend (5.5%)</b>	<b>1.0% Increase (6.5%)</b>
Total OPEB liability	\$774,480	\$815,334	\$864,989

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2025, the Clerk recognized OPEB expense of \$(55,138). At June 30, 2025, the Clerk reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 64,169	\$(380,127)
Changes in assumptions	191,187	(273,065)
Total	<u>\$255,356</u>	<u>\$(653,192)</u>

Natchitoches Parish Clerk of Court  
Notes to the Financial Statements  
June 30, 2025

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Years ending June 30:</u>	
2026	\$ (110,762)
2027	(110,762)
2028	(110,762)
2029	(42,458)
2030	(46,310)
Thereafter	<u>23,218</u>
Total	<u><u>\$ (397,836)</u></u>

12. Risk Management:

The Natchitoches Parish Clerk of Court is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Clerk of Court maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Clerk of Court.

13. Deferred Compensation:

All of the employees of the Natchitoches Parish Clerk of Court are eligible to participate in the State of Louisiana deferred compensation plan. Employees may contribute up to 100% of their salary (not to exceed \$23,500 a year) to the plan on a pre-tax basis. The contributions are withheld from the employees' paycheck and the Clerk matches 100% of the employee contribution up to 5% of the employee's annual salary. The contributions are fully vested immediately and are remitted to a third-party administrator each pay period, where they are deposited to an account in the employee's name. The Natchitoches Parish Clerk of Court does not assume any liability for the funds and does not have any control over the funds once they are remitted to the third-party administrator. During the year ended June 30, 2025, the Clerk's matching funds totaled \$30,635.

14. Expenditures of the Clerk of Court Paid by the Natchitoches Parish Government:

Certain expenses of the Natchitoches Parish Clerk of Court's office are paid by the Natchitoches Parish Government. The Government furnishes the building where the Clerk of Court's office is located and pays all utility bills.

15. Subsequent Events:

Management has evaluated events through December 19, 2025, the date which the financial statements were available for issue. There were no items to be reported as subsequent events.

OTHER REQUIRED SUPPLEMENTARY INFORMATION

Natchitoches Parish Clerk of Court  
General Fund  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2025

	Budget			Variance- Favorable (Unfavorable)
	Original	Final	Actual	
REVENUES:				
Licenses & Permits	\$ 5,000	\$ 4,500	\$ 4,400	\$ (100)
Charges for Services	980,500	1,021,988	1,027,927	5,939
Intergovernmental-				
Supplemental Compensation Funds	30,000	32,300	32,400	100
Local	24,786	24,786	12,393	(12,393)
Miscellaneous-				
Interest	45,000	64,000	43,088	(20,912)
Miscellaneous	7,500	4,000	3,638	(362)
Total Revenues	\$ 1,092,786	\$ 1,151,574	\$ 1,123,846	\$ (27,728)
EXPENDITURES:				
Current-				
Judicial-				
Personnel Services	\$ 1,260,000	\$ 1,284,897	\$ 1,275,456	\$ 9,441
Travel	30,500	38,000	38,457	(457)
Operating Services	130,540	171,788	142,294	29,494
Operating Supplies	83,500	83,386	83,528	(142)
Professional Services	35,500	35,500	35,531	(31)
Capital Expenditures	7,500	3,000	12,275	(9,275)
Debt Service	-	-	9,915	(9,915)
Total Expenditures	\$ 1,547,540	\$ 1,616,571	\$ 1,597,456	\$ 19,115
Excess (Deficiency) of Revenues over Expenditures	\$ (454,754)	\$ (464,997)	\$ (473,610)	\$ (8,613)
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	\$ 450,000	\$ 482,000	\$ 499,602	\$ 17,602
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ (4,754)	\$ 17,003	\$ 25,992	\$ 8,989
Fund Balance-Beginning of Year	2,100,847	2,100,847	2,100,847	-
Fund Balance-End of Year	\$ 2,096,093	\$ 2,117,850	\$ 2,126,839	\$ 8,989

See independent auditors' report and notes to the financial statements.

Natchitoches Parish Clerk of Court  
 Advance Deposit Fund  
 Budgetary Comparison Schedule  
 For the Year Ended June 30, 2025

	<u>Budget</u>		Variance-
	<u>Original/Final</u>	<u>Actual</u>	Favorable <u>(Unfavorable)</u>
REVENUES:			
Charges for Services	\$ 900,000	\$ 967,574	\$ 67,574
Miscellaneous			-
Interest	<u>22,000</u>	<u>23,540</u>	<u>1,540</u>
Total Revenues	<u>\$ 922,000</u>	<u>\$ 991,114</u>	<u>\$ 69,114</u>
EXPENDITURES:			
Current-			
Operating Services	<u>\$ 440,000</u>	<u>\$ 442,353</u>	<u>\$ (2,353)</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 482,000	\$ 548,761	\$ 66,761
OTHER FINANCING SOURCES (USES)			
Operating Transfers Out	<u>(482,000)</u>	<u>(499,602)</u>	<u>(17,602)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	\$ -	\$ 49,159	\$ 49,159
Fund Balance-Beginning of Year	<u>922,904</u>	<u>922,904</u>	<u>-</u>
Fund Balance-End of Year	<u>\$ 922,904</u>	<u>\$ 972,063</u>	<u>\$ 49,159</u>

See independent auditors' report and notes to the financial statements.

Natchitoches Parish Clerk of Court  
 Schedule of Employer's Share of Net Pension Liability  
 For the Year Ended June 30, 2025

Year	Employer's proportion of the net pension liability (asset)	Employer's proportionate share of the net pension liability (asset)	Employer's covered payroll	Employer's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2016	0.56668%	\$ 850,044	\$ 565,328	150%	78.1%
2017	0.59850%	\$ 1,107,202	\$ 503,416	220%	74.2%
2018	0.55803%	\$ 844,257	\$ 534,955	158%	79.7%
2019	0.57616%	\$ 958,334	\$ 582,260	165%	79.1%
2020	0.59882%	\$ 1,087,461	\$ 603,703	180%	77.9%
2021	0.61591%	\$ 1,481,794	\$ 626,822	236%	72.1%
2022	0.62103%	\$ 826,123	\$ 635,558	130%	85.4%
2023	0.62080%	\$ 1,504,677	\$ 653,909	230%	74.1%
2024	0.61531%	\$ 1,323,681	\$ 689,183	192%	77.6%
2025	0.64586%	\$ 1,074,595	\$ 691,856	155%	83.1%

*Amounts presented were determined as of the measurement date June 30, 2024.*

Natchitoches Parish Clerk of Court  
Schedule of Employer's Contributions  
For the Year Ended June 30, 2025

Year	Statutorily Required Contribution	Contributions in relation to the statutorily required contribution	Contribution Deficiency/ (Excess)	Employer's covered payroll	Contributions as a percentage of covered payroll
2016	\$ 103,792	\$ 103,792	\$ -	\$ 565,328	18.4%
2017	\$ 95,649	\$ 95,649	\$ -	\$ 503,416	19.0%
2018	\$ 101,642	\$ 101,642	\$ -	\$ 534,955	19.0%
2019	\$ 109,261	\$ 109,261	\$ -	\$ 582,260	18.8%
2020	\$ 110,629	\$ 110,629	\$ -	\$ 603,703	18.3%
2021	\$ 131,633	\$ 131,633	\$ -	\$ 626,822	21.0%
2022	\$ 141,412	\$ 141,412	\$ -	\$ 635,558	22.3%
2023	\$ 145,495	\$ 145,495	\$ -	\$ 653,909	22.3%
2024	\$ 159,436	\$ 159,436	\$ -	\$ 689,183	23.1%
2025	\$ 689,183	\$ 689,183	\$ -	\$ 691,856	99.6%

*Amounts presented were determined as of the measurement date June 30, 2024.*

*Changes of Assumptions:*

*There were no changes of benefit assumptions for the year ended June 30, 2024.*

Natchitoches Parish Clerk of Court  
 Schedule of Changes in Net OPEB Liability and Related Ratios  
 For the Year Ended June 30, 2025

Year	2025	2024	2023	2022	2021	2020	2019	2018
Service Cost	\$ 19,646	\$ 26,296	\$ 26,912	\$ 34,841	\$ 33,853	\$ 35,210	\$ 20,596	\$ 19,996
Interest	35,977	33,985	32,367	25,050	24,165	57,957	57,098	56,053
Changes of Benefits Terms	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experiences	17,584	(3,161)	2,347	(66,839)	41,278	(1,022,210)	49,838	168
Changes in Assumptions/ Inputs	(137,846)	(45,116)	(14,444)	(205,976)	8,943	407,477	87,357	-
Benefit Payments	(25,659)	(24,321)	(30,100)	(28,531)	(42,432)	(40,220)	(41,691)	(39,518)
Net Change In Total OPEB Liability	(90,298)	(12,317)	17,082	(241,455)	65,807	(561,786)	173,198	36,699
Beginning OPEB Liability	905,632	917,949	900,867	1,142,322	1,076,515	1,638,301	1,465,103	1,428,404
Ending OPEB Liability	\$ 815,334	\$ 905,632	\$ 917,949	\$ 900,867	\$ 1,142,322	\$ 1,076,515	\$ 1,638,301	\$ 1,465,103
Covered-Employee Payroll	\$ 626,679	\$ 608,426	\$ 600,031	\$ 582,554	\$ 516,807	\$ 501,754	\$ 555,932	\$ 539,740
Net OPEB Liability as a Percentage of Covered-Employee Payroll	130.1%	148.8%	153.0%	154.6%	221.0%	214.6%	294.7%	271.4%
Notes to Schedule:								
<i>Benefit Changes</i>	None	None	None	None	None	None	None	None
<i>Changes in Assumptions:</i>								
Discount Rate	5.20%	3.93%	3.65%	3.54%	2.16%	2.21%	3.50%	3.50%
Mortality	2010/2021 Pub- Getzen	2010/2021 Pub- Getzen	RP-2014	RP-2014	RP-2014	RP-2014	RP-2000	RP-2000
Trend	Model	Model	4.50 to 5.5%	4.50 to 5.5%	4.50 to 5.5%	4.50 to 5.5%	5.50%	5.50%

*Benefit Changes: There were no changes of benefit terms for the year ended June 30, 2025.*

*Changes of Assumptions: The discount rate changed in the current year to 5.20% which is a 1.27% increase from the prior year.*

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

SUPPLEMENTARY INFORMATION

Natchitoches Parish Clerk of Court  
Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer  
For the Year Ended June 30, 2025

Agency Head Name: David Stamey, Clerk of Court

<u>Purpose</u>	<u>Amount</u>
Salary	\$164,968
Benefits-Insurance	17,396
Benefits-Retirement	50,896
Deferred Compensation	9,800
Benefits-Other	2,835
Auto Allowance	22,920
Conferences & Seminars	991

See independent auditors' report.

Natchitoches Parish Clerk of Court  
Justice System Funding Schedule - Collecting/Disbursing Entity  
For the Year Ended June 30, 2025

<b>Cash Basis Presentation</b>	<b>First Six Month Period Ended 12/31/2024</b>	<b>Second Six Month Period Ended 6/30/2025</b>
<b>Beginning Balance of Amounts Collected (i.e. cash on hand)</b>	924,320	936,112
<b>Add: Collections</b>		
Civil Fees (including refundable amounts such as garnishments or advance deposits)	451,558	516,017
Interest Earnings on Collected Balances	10,057	13,483
<b>Subtotal Collections</b>	<b>461,615</b>	<b>529,500</b>
<b>Less: Disbursements To Governments &amp; Nonprofits:</b> (Must include one agency name and one collection type on each line and may require multiple lines for the same agency if more than one collection type is applicable. Additional rows may be added as necessary.)		
10th Judicial District Court-Judicial Expense Fund-Civil	6,570	7,230
Department of the Treasury (Judges Supplemental Fund)-Civil	12,997	14,651
Department of Public Safety and Corrections Public Safety Services-Civil	24	32
Department of State Fees-Civil	2,000	2,200
3rd Circuit Court of Appeal-Civil	1,364	341
Natchitoches Parish Sheriff-Civil	18,464	23,281
Allen Parish Sheriff-Civil	113	-
Ascension Parish Sheriff-Civil	112	-
Assumption Parish Sheriff-Civil	20	-
Avoyelles Parish Sheriff-Civil	260	32
Beauregard Parish Sheriff-Civil	-	-
Beauregard Parish Sheriff-Civil	33	-
Bienville Parish Sheriff-Civil	154	-
Bossier Parish Sheriff-Civil	623	511
Caddo Parish Sheriff-Civil	2,497	2,076
Calcasieu Parish Sheriff-Civil	143	124
Claiborne Parish Sheriff-Civil	67	36
Concordia Parish Sheriff-Civil	-	-
DeSoto Parish Sheriff-Civil	281	249
East Baton Rouge Parish Sheriff-Civil	3,623	5,315
East Carroll Parish Sheriff-Civil	-	79
Franklin Parish Sheriff-Civil	31	31
Grant Parish Sheriff-Civil	158	210
Iberia Parish Sheriff-Civil	-	-
Iberville Parish Sheriff-Civil	10	65
Jackson Parish Sheriff-Civil	-	62
Jefferson Parish Sheriff-Civil	60	60
Jefferson Davis Parish Sheriff-Civil	90	-
Lafayette Parish Sheriff-Civil	226	353
Lafourche Parish Sheriff-Civil	-	-
LaSalle Parish Sheriff-Civil	-	43
Lincoln Parish Sheriff-Civil	-	83
Livingston Parish Sheriff-Civil	-	-
Orleans Parish Sheriff-Civil	390	300
Ouachita Parish Sheriff-Civil	172	221
Pointe Parish Sheriff-Civil	-	-
Rapides Parish Sheriff-Civil	1,340	1,429
Red River Parish Sheriff-Civil	198	243
Richland Parish Sheriff-Civil	-	88
Sabine Parish Sheriff-Civil	413	770
St. John the Baptist Parish Sheriff-Civil	-	-
St. Landry Parish Sheriff-Civil	-	120
St. Mary Parish Sheriff-Civil	-	-
St. Tammany Parish Sheriff-Civil	247	132
Tangipahoa Parish Sheriff-Civil	108	-
Vermilion Parish Sheriff-Civil	137	-
Vernon Parish Sheriff-Civil	212	336
Washington Parish Sheriff-Civil	-	-
Webster Parish Sheriff-Civil	120	55
West Baton Rouge Parish Sheriff-Civil	114	-
West Feliciana Parish Sheriff-Civil	47	-
Winn Parish Sheriff-Civil	365	-
<b>Less: Amounts Retained by Collecting Agency</b>		
III. Other Amounts "Self-Disbursed" [Enter amounts on appropriate collection type lines]		
Civil Fees	237,239	239,394
Interest Earnings on Collected Balances	7,914	14,903
<b>Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies</b>		
Civil Fee Refunds	111,432	159,365
Other Disbursements to Individuals (additional detail is not required)	39,455	17,011
<b>Subtotal Disbursements/Retainage</b>	<b>449,823</b>	<b>491,431</b>
<b>Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)</b>	<b>936,112</b>	<b>974,181</b>

Natchitoches Parish Clerk of Court  
Justice System Funding Schedule - Receiving Entity  
For the Year Ended June 30, 2025

**Cash Basis Presentation**

	<b>First Six Month Period Ended 12/31/2024</b>	<b>Second Six Month Period Ended 6/30/2025</b>
<b>Receipts From:</b> (Must include one agency name and one collection type - see below - on each line and may require multiple lines for the same agency. Additional rows may be added as necessary.)		
Natchitoches Parish Sheriff's Department - Criminal Court Costs/Fees	26,994	28,084
Natchitoches Parish Sheriff's Department - Bond Fees	520	634
<b>Subtotal Receipts</b>	<b>27,514</b>	<b>28,718</b>
<b>Ending Balance of Amounts Assessed but Not Received</b> (only applies to those agencies that assess on behalf of themselves, such as courts)	-	-

<b>Collection Types to be used in the "Receipts From:" section above</b>
Civil Fees
Bond Fees
Asset Forfeiture/Sale
Pre-Trial Diversion Program Fees
Criminal Court Costs/Fees
Criminal Fines - Contempt
Criminal Fines - Other
Restitution
Probation/Parole/Supervision Fees
Service/Collection Fees (e.g. credit card fees, report fees, 3rd party service fees)
Interest Earnings on Collected Balances
Other (do not include collections that fit into more specific categories above)

OTHER REPORTS/SCHEDULES

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA - A Professional Corporation (1927-1996)

Mark D. Thomas, CPA - A Professional Corporation  
Roger M. Cunningham, CPA - LLC  
Jessica H. Broadway, CPA - A Professional Corporation  
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH *GOVERNMENT AUDITING STANDARDS*

Honorable David Stamey  
Natchitoches Parish Clerk of Court  
P. O. Box 476  
Natchitoches, Louisiana 71458-0476

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, the financial statements of the governmental activities, major funds and the fiduciary fund as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Natchitoches Parish Clerk of Court's (Clerk) basic financial statements and have issued our report thereon dated December 19, 2025.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Clerk's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Clerk's internal control. Accordingly, we do not express an opinion on the effectiveness of the Clerk's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Clerk's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana  
December 19, 2025

Natchitoches Parish Clerk of Court  
Schedule of Audit Results  
Year Ended June 30, 2025

I. SUMMARY OF AUDIT RESULTS

The following summarize the audit results:

1. An unmodified opinion was issued on the financial statements of the Natchitoches Parish Clerk of Court as of and for the year ended June 30, 2025.
2. The audit did not disclose any material weaknesses in internal control.
3. The audit did not disclose any instances of noncompliance that is required to be reported under *Government Auditing Standards*.

II. FINDING IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

None noted.

III. PRIOR YEAR FINDINGS

None noted.

**T | C | B | T**  
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**INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING  
STATEWIDE AGREED-UPON PROCEDURES**

To the Natchitoches Parish Clerk of Court  
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2024 through June 30, 2025. The Clerk's management is responsible for those C/C areas identified in the SAUPs.

The Clerk has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user for this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

**3) Bank Reconciliations**

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- A. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:
- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
  - ii. Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and
  - iii. Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

***Procedure Results: No exceptions were noted as a result of these procedures.***

We were engaged by the Clerk to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Clerk and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

December 19, 2025