

**Duson Volunteer Fire  
Department, Inc.**

Financial Report

Year Ended December 31, 2018

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# Champagne & Company, LLC

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To the Board of Directors  
Duson Volunteer Fire Department, Inc.  
Duson, Louisiana

Management is responsible for the accompanying financial statements of Duson Volunteer Fire Department, Inc (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Duson Volunteer Fire Department, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

### **Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Duson Volunteer Fire Department, Inc.

***CHAMPAGNE & COMPANY, LLC***  
Certified Public Accountants

Breux Bridge, Louisiana  
June 18, 2019

## **FINANCIAL STATEMENTS**

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Financial Position  
December 31, 2018

ASSETS

Current assets:	
Cash	\$ 42,131
Certificates of deposits	152,120
Accounts receivable	10,547
Due from other government	<u>922</u>
Total current assets	205,720
Property, plant, and equipment, net of \$1,171,097 accumulated depreciation	<u>139,778</u>
Total assets	<u>\$ 345,498</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Accounts payable	\$ 1,363
Payroll taxes payable	2,072
Deferred revenue	<u>3,516</u>
Total current liabilities	6,951
Net assets:	
Without donor restrictions	<u>338,547</u>
Total liabilities and net assets	<u>\$ 345,498</u>

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Activities  
Year Ended December 31, 2018

Changes in net assets without donor restrictions:

Revenues:

Contributions -	
Lafayette Parish - fire insurance tax	\$ 20,194
Contributions from local governments -	
Town of Duson	26,218
Lafayette Consolidated Government	24,070
Contract service fees	57,031
Interest income	1,007
Other	<u>12,561</u>
Total revenues without donor restrictions	<u>141,081</u>

Expenses:

Program services:

Fire fighting -	
Auto and truck expenses	7,585
Communication	2,040
Depreciation	53,209
Dues and subscriptions	346
Fuel	5,791
Insurance	20,576
Laundry and uniforms	804
Medical	60
Meeting expenses	2,118
Protective gear	1,204
Repairs and maintenance	5,755
Salaries and payroll taxes	38,304
Supplies	3,436
Taxes and licenses	<u>120</u>
Total program services expenses	<u>141,348</u>

Support services:

General and administrative -	
Volunteer fire fighter's expenses - meals	118
Office expense	3,364
Professional fees	8,650
Bank charges	39
Interest	<u>8</u>
Total general and administrative	12,179
Fundraising	<u>4,945</u>
Total support services expenses	<u>17,124</u>
Total expenses	<u>158,472</u>

Decrease in total net assets	(17,391)
Net assets, beginning	<u>355,938</u>
Net assets, ending	<u>\$ 338,547</u>

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Cash Flows  
Year Ended December 31, 2018

Cash flows from operating activities:	
Change in net assets	\$ (17,391)
Adjustments to reconcile change in net assets to net cash used by operating activities -	
Depreciation	53,209
(Increase)/decrease in operating assets and liabilities -	
Accounts receivable	(10,547)
Due from other government	(922)
Accounts payable	12
Payroll taxes payable	(478)
Deferred revenue	<u>(46,484)</u>
Net cash used by operating activities	<u>(22,601)</u>
Cash flows from investing activities:	
Purchase of capital assets	(857)
Maturity of certificates of deposit	131,217
Purchase of certificates of deposit	<u>(152,120)</u>
Net cash used by investing activities	<u>(21,760)</u>
Net decrease in cash and cash equivalents	(44,361)
Cash and cash equivalents, beginning of period	<u>86,492</u>
Cash and cash equivalents, end of period	<u>\$ 42,131</u>

(continued)

See accountants' compilation report.

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Statement of Cash Flows (Continued)  
Year Ended December 31, 2018

Reconciliation of cash and cash equivalents per statement of cash flows to the statement of financial position:	
Cash and cash equivalents, beginning of period -	
Cash	\$ 86,492
Interest-bearing deposits	131,217
Less: Certificates of deposit with a maturity over three months	
	<u>(131,217)</u>
Total cash and cash equivalents	<u>86,492</u>
Cash and cash equivalents, end of period -	
Cash	42,131
Interest-bearing deposits	152,120
Less: Certificates of deposit with a maturity over three months	
	<u>(152,120)</u>
Total cash and cash equivalents	<u>42,131</u>
Net decrease	<u>\$ (44,361)</u>

See accountants' compilation report.

**SUPPLEMENTARY INFORMATION**

DUSON VOLUNTEER FIRE DEPARTMENT, INC.  
Duson, Louisiana

Schedule of Compensation, Benefits, and Other Payments  
to Agency Head  
Year Ended December 31, 2018

Agency head: Coby J. Duhon, Fire Chief

Purpose -

Reimbursements

\$ 1,015

See accountants' compilation report.