

# **FRIENDS OF NORD, INC.**

## **FINANCIAL STATEMENTS**

**As of and For the Year Ended December 31, 2018**



**CRI** CARR  
RIGGS &  
INGRAM

CPAs and Advisors

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December 31, 2018**

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**Report**





**Carr, Riggs & Ingram, LLC**  
111 Veterans Memorial Blvd.  
Suite 350  
Metairie, Louisiana 70005

(504) 837-9116  
(504) 837-0123(fax)  
[www.CRIcpa.com](http://www.CRIcpa.com)

## **ACCOUNTANTS' COMPILATION REPORT**

Friends of NORD, Inc.  
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Friends of NORD, Inc. (the "Organization"), which comprise the statement of financial position as of December 31, 2018, and the related statements of activities and functional expenses and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Carr, Riggs & Ingram, L.L.C.*

July 23, 2019



# Financial Statements

**Friends of NORD, Inc.**  
**Statement of Financial Position**

*As of December 31,*

**2018**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and cash equivalents	\$ 85,756
<hr/>	
Total Current Assets	85,756
<hr/>	
<b>TOTAL ASSETS</b>	<b>\$ 85,756</b>
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<b>LIABILITIES AND NET ASSETS</b>	
<b>Current Liabilities</b>	
Accounts payable	\$ 4,500
<hr/>	
Total Current Liabilities	4,500
<hr/>	
Total Liabilities	4,500
<hr/>	
<b>Net Assets</b>	
Without donor restrictions	81,256
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 85,756</b>
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*See accountants' compilation report; substantially all disclosures have been omitted.*

**Friends of NORD, Inc.**  
**Statement of Activities and Functional Expenses**

*For the Year Ended December 31,*

**2018**

	<b>Without Donor Restrictions</b>
<hr/>	
<b>Revenues and Other Support</b>	
Contributions	\$ 157,000
Interest	3
<hr/>	
Total Revenues and Other Support	<b>157,003</b>
<hr/>	
<b>Expenses</b>	
Program	
Partnerships for recreation	127,120
Support	
Management and General	
Professional fees	3,000
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Total Expenses	<b>130,120</b>
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<b>CHANGES IN NET ASSETS</b>	<b>26,883</b>
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<b>NET ASSETS - Beginning of Year</b>	<b>54,373</b>
<hr/>	
<b>NET ASSETS - End of Year</b>	<b>\$ 81,256</b>
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*See accountants' compilation report; substantially all disclosures have been omitted.*

**Friends of NORD, Inc.**  
**Statement of Cash Flows**

<i>For the Year Ended December 31,</i>	<b>2018</b>
<b>Cash flows from operating activities</b>	
Changes in net assets	\$ 26,883
Net cash used in operating activities	26,883
<b>Net decrease in cash and cash equivalents</b>	<b>26,883</b>
<b>Cash and cash equivalents - Beginning of Year</b>	<b>58,873</b>
<b>Cash and cash equivalents - End of Year</b>	<b>\$ 85,756</b>

*See accountants' compilation report; substantially all disclosures have been omitted.*



**Supplementary Information**

Friends of NORD, Inc.

**Schedule of Compensation, Benefits, and Other Payments to Agency Head**

*For the Year Ended December 31,*

**2018**

**Agency Head Name:** Gregory Curtis, President

<b>PURPOSE</b>	<b>Amount</b>
Salary	\$ -
Benefits-health insurance	-
Benefits-retirement	-
Deferred compensation	-
Workers comp	-
Benefits-life insurance	-
Benefits-long term disability	-
Benefits-FICA & Medicare	-
Car allowance	-
Vehicle provided by government	-
Cell phone	-
Dues	-
Vehicle rental	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Unvouchered expenses	-
Meetings & conventions	-
Other	-
<b>Total</b>	<b>\$ -</b>

*See accountants' compilation report; substantially all disclosures have been omitted.*