

ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5

Financial Statements and Supplementary Information

For the Year Ended December 31, 2021

ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5

TABLE OF CONTENTS

	<u>Pages</u>
ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of Assets, Liabilities, and Fund Balance – Cash Basis	2
Statement of Revenues, Expenditures, and Changes in Fund Balance – Cash Basis ..	3
SUPPLEMENTARY INFORMATION	
Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer	4

E.K. LOZANO & COMPANY, L.L.C.
Certified Public Accountants and Consultants
220 Dalwill Drive, Suite 101
Mandeville, LA 70471
Telephone (985) 727-9695 Fax (985) 727-9698

ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
St. Tammany Parish Drainage District No. 5
Slidell, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of St. Tammany Parish Drainage District No. 5, which comprise of the Statement of Assets, Liabilities, and Fund Balance – Cash Basis as of December 31, 2021, and the related Statement of Revenues, Expenditures, and Changes in Fund Balance – Cash Basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets, liabilities, fund equity, revenues, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Other Supplementary Information

The supplementary information listed on page 4, although not a part of the financial statements is required by Louisiana Revised Statute 24:513 to supplement the financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information, and, accordingly, do not express an opinion, conclusion, nor provide any form of assurance on such supplementary information.



Mandeville, Louisiana
June 23, 2022

**ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5
 STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE - CASH BASIS
 DECEMBER 31, 2021**

	General Fund
ASSETS	
CURRENT ASSETS	
Cash in Bank	
Checking	\$ 44,088
Savings	<u>22,373</u>
TOTAL CURRENT ASSETS	66,461
Property, Plant, and Equipment, Net of \$21,047 depreciation	<u>2,922</u>
TOTAL ASSETS	<u>\$ 69,383</u>
LIABILITIES AND FUND BALANCE	
CURRENT LIABILITIES	
Current Obligation	<u>\$ -</u>
TOTAL CURRENT LIABILITIES	<u>-</u>
TOTAL LIABILITIES	<u>-</u>
TOTAL FUND BALANCE	<u>69,383</u>
TOTAL LIABILITIES AND MEMBERS' EQUITY	<u>\$ 69,383</u>

See Accountants' Compilation Report

ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
CASH BASIS
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund
REVENUES	
Ad Valorem Taxes	\$ 80,212
Contributions	-
Interest Income	5
	<hr/>
TOTAL REVENUES	80,217
	<hr/>
EXPENDITURES	
Insurance	\$ 2,830
Fuel	11,588
Office Expense	23
Maintenance and Repairs	36,508
Tax Roll Fee	483
Utilities	1,508
Depreciation	3,995
	<hr/>
TOTAL EXPENDITURES	56,935
	<hr/>
NET CHANGE IN FUND BALANCE	\$ 23,282
FUND BALANCE, BEGINNING OF YEAR	46,101
	<hr/>
FUND BALANCE, END OF YEAR	\$ 69,383
	<hr/> <hr/>

See Accountants' Compilation Report

**ST. TAMMANY PARISH DRAINAGE DISTRICT NO. 5
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2021**

There were no compensation, benefits, or other payments to the agency head in the current year.