

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Entity Name: Monroe Symphony Orchestra, Inc.

Address: P, O, Box 4353, Monroe, LA 71211

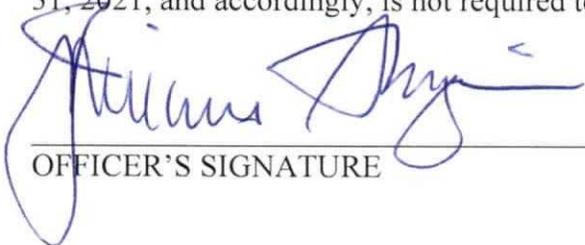
Telephone: 318-322-2870 Email:jminzina@aol.com

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, J. Michael Inzina (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Monroe Symphony Orchestra, Inc. as of May 31, 2021 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: None

Complete if Applicable: In addition, J. Michael Inzina who duly sworn, deposes, and says that Monroe Symphony Orchestra, Inc. received \$75,000 or less in revenues and other sources for the year ended May 31, 2021, and accordingly, is not required to have an audit for the previously mentioned fiscal year.



OFFICER'S SIGNATURE

Treasurer
OFFICER'S TITLE

Sworn to and subscribed before me, this 16th day of August, 2021



NOTARY PUBLIC SIGNATURE & SEAL



Monroe Symphony Orchestra Inc

Statement of Financial Position Comparison

As of May 31, 2021

	TOTAL	
	AS OF MAY 31, 2021	AS OF MAY 31, 2020 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Event Petty Cash	0.00	0.00
MSO Operating	34,884.72	35,897.63
MSO Performance Clearing	250.00	250.00
Restricted Assets		
Monroe Youth Symphony Account	8,849.18	10,045.29
MSO Chorus Account	0.00	0.00
Total Restricted Assets	8,849.18	10,045.29
Total Bank Accounts	\$43,983.90	\$46,192.92
Accounts Receivable		
Accounts Receivable	87.72	0.00
Total Accounts Receivable	\$87.72	\$0.00
Other Current Assets		
Prepaid Expenses	0.00	0.00
Undeposited Funds	0.00	0.00
Total Other Current Assets	\$0.00	\$0.00
Total Current Assets	\$44,071.62	\$46,192.92
TOTAL ASSETS	\$44,071.62	\$46,192.92

Monroe Symphony Orchestra Inc

Statement of Financial Position Comparison

As of May 31, 2021

	TOTAL	
	AS OF MAY 31, 2021	AS OF MAY 31, 2020 (PY)
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	251.27
Total Accounts Payable	\$0.00	\$251.27
Credit Cards		
Credit Card		
MSO Librarian card	0.00	0.00
MSO Operating Card	0.00	0.00
Total Credit Card	0.00	0.00
Total Credit Cards	\$0.00	\$0.00
Other Current Liabilities		
Deferred Revenue	0.00	0.00
Payroll Taxes Payable		
Federal Withholding	0.00	144.00
FICA Withholding	0.00	310.00
MCare Withholding	0.00	72.52
State Withholding	17.00	62.00
Total Payroll Taxes Payable	17.00	588.52
Total Other Current Liabilities	\$17.00	\$588.52
Total Current Liabilities	\$17.00	\$839.79
Total Liabilities	\$17.00	\$839.79
Equity		
Fund Balances	44,518.63	19,252.74
Permanently Restricted Net Assets	0.00	0.00
Retained Earnings	834.50	0.00
Unrestricted Assets	0.00	0.00
Net Revenue	-1,298.51	26,100.39
Total Equity	\$44,054.62	\$45,353.13
TOTAL LIABILITIES AND EQUITY	\$44,071.62	\$46,192.92

Monroe Symphony Orchestra Inc

Statement of Activity Comparison

June 2020 - May 2021

	TOTAL	
	JUN 2020 - MAY 2021	JUN 2019 - MAY 2020 (PY)
Revenue		
Concert Sponsorships	6,000.00	
Donations	5,315.00	2,070.54
Gift In Kind Donations	500.00	
Grants		
Corporate/Private Grants	4,500.00	
Government Grants	432.55	11,797.65
Total Grants	4,932.55	11,797.65
Juleps & Jazz Revenue		
Sponsorships		2,250.00
Ticket Sales		0.00
Total Juleps & Jazz Revenue		2,250.00
Membership		33,185.00
Program Ad Sales		5,200.00
Color Ad		85.00
Total Program Ad Sales		5,285.00
Refunds-Allowances		-250.00
Sales of Product Revenue		15.00
Season Sponsorships	2,000.00	23,450.00
Special Events		
Special Events Cost		-7,436.92
Special Events Income	288.17	3,194.31
Special Events Sponsors		8,700.00
Total Special Events	288.17	4,457.39
Symphony League Support		18,750.00
Ticket Sales		980.00
Event Brite		9,053.55
PayPal		880.00
Pops Tables		1,350.00
Sales at Door		4,280.00
Service/Fee Revenue	23.78	6.32
Total Ticket Sales	23.78	16,549.87
Total Revenue	\$19,059.50	\$117,560.45
Cost of Goods Sold		
Online Fees	35.24	469.73
Total Cost of Goods Sold	\$35.24	\$469.73
GROSS PROFIT	\$19,024.26	\$117,090.72

Monroe Symphony Orchestra Inc

Statement of Activity Comparison

June 2020 - May 2021

	TOTAL	
	JUN 2020 - MAY 2021	JUN 2019 - MAY 2020 (PY)
Expenditures		
Advertising	-557.66	1,436.31
Concert		1,730.20
After Glow Events		262.67
Conductor		6,000.00
Librarian		1,050.00
Lodging		398.93
Mileage		6,531.40
Music	-7.55	4,552.22
Music Use Fee	715.99	1,733.65
Musicians	0.00	22,827.30
Venue-related		2,312.50
Total Concert	708.44	47,398.87
Copiers	87.07	
Insurance		
Insurance - Liability	1,997.10	3,179.81
Insurance - Workers Comp.	-51.00	693.11
Total Insurance	1,946.10	3,872.92
Juleps & Jazz		
Beverages	0.00	
Supplies		280.00
Total Juleps & Jazz	0.00	280.00
Legal & Professional Fees	2,137.00	1,233.00
MSO Presents		
Advertising		927.67
Advertising/Promotional	120.00	33.17
Conductor	1,724.00	
Music	940.55	
Musicians	4,793.60	4,950.00
Receptions		1,125.34
Season Tickets		-2,925.00
Single Event Tickets		-4,833.50
Sound & Video Production	3,900.00	
Venue		325.00
Total MSO Presents	11,478.15	-397.32
Office/General Administrative Expenditures		
Board Expense		591.65
Copiers	661.95	1,313.94
Dues & Subscriptions		100.00

Monroe Symphony Orchestra Inc

Statement of Activity Comparison

June 2020 - May 2021

	TOTAL	
	JUN 2020 - MAY 2021	JUN 2019 - MAY 2020 (PY)
Miscellaneous		0.00
Office Supplies	55.20	63.18
Promotional		112.34
Software	362.54	1,467.69
Telephone	604.42	586.27
Total Office/General Administrative Expenditures	1,684.11	4,235.07
Other General and Admin Expenses	-31.27	1,237.10
Postage	634.73	1,331.78
Printing	821.74	
Brochures		1,492.71
Tickets		376.05
Total Printing	821.74	1,868.76
Salary & Wages		
Executive Director	0.00	27,500.00
Payroll Taxes	208.25	2,279.62
Total Salary & Wages	208.25	29,779.62
Taxes & Licenses	10.00	
Travel		60.00
Total Expenditures	\$19,126.66	\$92,336.11
NET OPERATING REVENUE	\$-102.40	\$24,754.61
Other Revenue		
MSO Chorus Income		
Dues		1,525.00
Interest Income		1.28
Sponsors		3,805.00
Ticket Sales		970.00
Total MSO Chorus Income		6,301.28
Youth Symphony Income		
Interest Income	3.89	3.69
Semester Tuition		6,565.00
Total Youth Symphony Income	3.89	6,568.69
Total Other Revenue	\$3.89	\$12,869.97
Other Expenditures		
MSO Chorus Expense		
Chorus Expenses		8,074.19
Conductor		1,200.00
Musicians		900.00
Total MSO Chorus Expense		10,174.19

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June 2020 - May 2021

	TOTAL	
	JUN 2020 - MAY 2021	JUN 2019 - MAY 2020 (PY)
Youth Symphony Expense		
Musicians	1,200.00	1,350.00
Total Youth Symphony Expense	1,200.00	1,350.00
Total Other Expenditures	\$1,200.00	\$11,524.19
NET OTHER REVENUE	\$-1,196.11	\$1,345.78
NET REVENUE	\$-1,298.51	\$26,100.39

Sworn Financial Statements and Certification of Revenues \$75,000 or Less

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name and Title: NONE CURRENTLY

Purpose	Dollar Amount
1. Salary	1. 0
2. Benefits-insurance	2.
3. Benefits-retirement	3.
4. Benefits-other (describe)	4.
5. Benefits-other (describe)	5.
6. Benefits-other (describe)	6.
7. Car allowance	7.
8. Vehicle provided by government (if reported on your W-2)	8.
9. Per diem	9.
10. Reimbursements	10.
11. Travel	11.
12. Registration fees	12.
13. Conference travel	13.
14. Housing	14.
15. Unvouchered expenses (example: travel advances, etc.)	15.
16. Special meals	16.
17. Other	17.
18. TOTAL (enter total of line 1-17)	18. 0

____ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)