

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT

COMPILED FINANCIAL STATEMENTS

DECEMBER 31, 2018



## TABLE OF CONTENTS

ACCOUNTANT’S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Governmental Fund:	
Balance Sheet – Cash Basis	3
Statement of Revenues, Expenditures, and Change in Fund Balance – Cash Basis	4
SUPPLEMENTAL INFORMATION	
Schedule of Per Diem Paid to Board Members	6
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer	7

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Board of Commissioners  
Faquetaique Gravity Drainage District

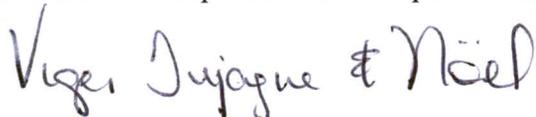
Management is responsible for the accompanying financial statements of the governmental activities of Faquetaique Gravity Drainage District, which comprise the Balance Sheet – Cash Basis as of December 31, 2018, and the related Statement of Revenues, Expenditures, and Change in Fund Balance – Cash Basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Drainage District's assets, liabilities, equity, revenues, and expenditures. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head and the Schedule of Per Diem Paid to Board Members are presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to Faquetaique Gravity Drainage District.



Vige, Tujague & Noel, CPA's  
Eunice, Louisiana  
April 30, 2019

## FINANCIAL STATEMENTS

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT

BALANCE SHEET - CASH BASIS  
GOVERNMENTAL FUND  
DECEMBER 31, 2018

ASSETS

Cash and cash equivalents	<u>\$1,180,861</u>
Total assets	<u><u>\$1,180,861</u></u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Liabilities	<u>\$ -</u>
Total liabilities	<u>-</u>
Fund balance:	
Unassigned	<u>1,180,861</u>
Total liabilities and fund balance	<u><u>\$1,180,861</u></u>

See Accountant's Compilation Report.

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE  
IN FUND BALANCE - CASH BASIS  
GOVERNMENTAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2018

Revenues:	
Ad valorem taxes	\$ 131,848
Interest earned	<u>8,389</u>
Total revenues	<u>140,237</u>
Expenditures:	
Current:	
Public works:	
Drainage contract work	19,276
Salaries	2,400
Payroll taxes	184
Advertising	70
Legal and professional fees	<u>3,770</u>
Total expenditures	<u>25,700</u>
Excess (Deficiency) of revenues over expenditures	114,537
Fund balance, beginning	<u>1,066,324</u>
Fund balance, ending	<u><u>\$1,180,861</u></u>

See Accountant's Compilation Report.

SUPPLEMENTAL INFORMATION

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT

SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS  
FOR THE YEAR ENDED DECEMBER 31, 2018

Matt Miller	\$	500
Steve Manuel		500
David Arnaud		600
Stanley Loewer		200
Mark Dupre		600
		<hr/>
	\$	2,400
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See Accountant's Compilation Report.

FAQUETAIQUE GRAVITY DRAINAGE DISTRICT

SCHEDULE OF COMPENSATION, BENEFITS AND  
OTHER PAYMENTS TO AGENCY HEAD  
FOR THE YEAR ENDED DECEMBER 31, 2018

Agency Head Name: Matt Miller, President

Service Period: 12 months

<u>Purpose</u>	<u>Amount</u>
Board Per Diem	\$ 500

See Accountant's Compilation Report.