

Baton Rouge Underground Film Festival
Baton Rouge, Louisiana

Financial Report

Year Ended December 31, 2025

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

ACCOUNTANT'S COMPILATION REPORT

* A Professional Accounting Corporation

Joe Carleton
Baton Rouge Underground Film Festival
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the Baton Rouge Underground Film Festival (the Festival), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and cash flow for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Festival's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information on page 6 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

We are not independent with respect to the Festival.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Baton Rouge, Louisiana
August 31, 2026

Baton Rouge Underground Film Festival
Statement of Financial Position
December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking at Chase Web Download	42,407.78
Total Checking/Savings	<u>42,407.78</u>
Total Current Assets	<u>42,407.78</u>
TOTAL ASSETS	<u><u>42,407.78</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	42,407.78
Total Equity	<u>42,407.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>42,407.78</u></u>

Baton Rouge Underground Film Festival
Statement of Activities
For the Year Ended December 31, 2025

	<u>Jan - Dec 25</u>
Change in Net Assets Without Donor Restriction	
Income	
Direct Public Support	
Individ, Business Contributions	12,424.76
Direct Public Support - Other	77,500.00
Total Direct Public Support	89,924.76
Program Income	
Merchandise Sales	3,192.30
Program Service Fees	16,987.72
Total Program Income	20,180.02
Total Income	110,104.78
Expense	
Administrative & General	
Bank Charges	70.00
Insurance - Liability, D and O	293.00
Merchant Services	173.51
Sales Tax	327.00
Software	150.11
Total Administrative & General	1,013.62
Program Services	
Contract Services	
Festival Directors	20,000.00
Festival Photography/Video	2,950.00
Outside Contract Services	750.00
Panel and Workshop Fees	5,635.00
Party Entertainer	1,000.00
Contract Services - Other	106.25
Total Contract Services	30,441.25
Facilities and Equipment	19,427.23
Licenses and Permits	610.00
Marketing	
Merchandise	7,735.07
Marketing - Other	6,015.30
Total Marketing	13,750.37
Operations	
Awards Show	
Trophies	1,130.64
Total Awards Show	1,130.64
Gala	
Bar Cost	208.83
Decor	1,580.95
Food	2,159.98
Supplies	233.24

Baton Rouge Underground Film Festival
Statement of Activities
For the Year Ended December 31, 2025

	<u>Jan - Dec 25</u>
Total Gala	4,183.00
Postage, Mailing Service	257.38
Printing and Copying	6,132.44
Screening Costs	3,150.00
Storage	280.00
Storage Unit	84.00
Supplies	<u>108.26</u>
Total Operations	15,325.72
Travel and Meetings	
Festival Panelists	1,092.50
Meals	754.35
Travel and Meetings - Other	<u>715.29</u>
Total Travel and Meetings	<u>2,562.14</u>
Total Program Services	<u>82,116.71</u>
Total Expense	<u>83,130.33</u>
Change in Net Assets Without Donor Restriction	<u><u>26,974.45</u></u>

Baton Rouge Underground Film Festival

Statement of Cash Flows

For the Year Ended December 31, 2025

	<u>Jan - Dec 25</u>
OPERATING ACTIVITIES	
Change in Net Assets	<u>26,974.45</u>
Net cash provided by Operating Activities	<u>26,974.45</u>
Net cash increase for period	26,974.45
Cash at beginning of period	15,433.33
Cash at end of period	<u><u>42,407.78</u></u>

Baton Rouge Underground Film Festival
Schedule of Compensation
For the Year Ended December 31, 2025

A detail of the compensation paid to the Board of Directors is as follows:

Nathan Hall	\$ 5,000
Michael Prince - Bouton	5,000
Brendan Pyron	<u>5,000</u>
	\$ 15,000

A detail of compensation, benefits, and other payments paid to Director Joseph Carleton are as follows:

<u>Purpose</u>	
Salary	\$ 5,000
Travel Reimbursement	<u>232</u>
	\$ 5,232