

**CRESCENT SOIL AND
WATER CONSERVATION DISTRICT
Boutte, Louisiana**

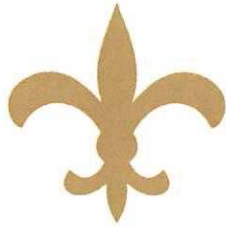
**Annual Financial Statements
June 30, 2019**

**CRESCENT SOIL AND WATER
CONSERVATION DISTRICT
BOUTTE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

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J. Aaron Cooper, CPA, LLC

P.O. Box 918 • 106 West Nezpique Street • Jennings, Louisiana 70546

Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.

Recipient of Advanced Single Audit Certificate

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Crescent Soil and Water
Conservation District
Boutte, Louisiana

Management is responsible for the accompanying financial statements of Crescent Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Crescent Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, and succeeding statements for the year ended June 30, 2019. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.



Jennings, Louisiana
November 19, 2019

FINANCIAL STATEMENTS

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
BOUTTE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2019

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE	
<u>ASSETS</u>			
Cash and cash equivalents	\$ 14,393	\$ 7,006	\$ 21,399
Accounts receivable	5,902	33,777	39,679
Certificate of deposit	90,000	-	90,000
TOTAL ASSETS	\$ 110,295	\$ 40,783	\$ 151,078
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 6,752	\$ -	\$ 6,752
Accrued compensated absences	2,735	-	2,735
Total liabilities	9,487	-	9,487
<u>Fund Equity</u>			
Fund balance:			
Reserved	-	40,783	40,783
Unreserved	100,808	-	100,808
Total fund equity	100,808	40,783	141,591
TOTAL LIABILITIES AND FUND EQUITY	\$ 110,295	\$ 40,783	\$ 151,078

See Accountant's Report.

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
BOUTTE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
State funds	\$ 34,700	\$ -	\$ 34,700
Farm bill	6,379	-	6,379
Planting contracts	-	33,777	33,777
Other revenue:			
Interest income	946	-	946
Total revenues	<u>42,025</u>	<u>33,777</u>	<u>75,802</u>
EXPENDITURES			
Operating:			
Operating services	1,807	-	1,807
Personal services	55,811	-	55,811
Supplies	-	16,862	16,862
Travel	8,608	-	8,608
Total expenditures	<u>66,226</u>	<u>16,862</u>	<u>83,088</u>
Excess (deficiency) of revenues over expenditures	(24,201)	16,915	(7,286)
OTHER FINANCING SOURCES (USES)			
Transfers in	20,900	-	20,900
Transfers out	-	(20,900)	(20,900)
Total other financing sources (uses)	<u>20,900</u>	<u>(20,900)</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	(3,301)	(3,985)	(7,286)
Fund balances - beginning	<u>104,109</u>	<u>44,768</u>	<u>148,877</u>
Fund balances - ending	<u>\$ 100,808</u>	<u>\$ 40,783</u>	<u>\$ 141,591</u>

See Accountant's Report.

CRESCENT SOIL AND WATER CONSERVATION DISTRICT
BOUTTE, LOUISIANA

COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
State funds	\$ 30,152	\$ 35,235	\$ 34,700	\$ (535)	\$ -	\$ -	\$ -	\$ -
Farm Bill	6,900	6,458	6,379	(79)	-	-	-	-
Planting contracts	-	-	-	-	32,292	33,777	33,777	-
Other revenue:								
Interest income	385	956	946	(10)	-	-	-	-
Total revenues	<u>37,437</u>	<u>42,649</u>	<u>42,025</u>	<u>(624)</u>	<u>32,292</u>	<u>33,777</u>	<u>33,777</u>	<u>-</u>
EXPENDITURES								
Operating:								
Operating services	1,575	1,850	1,807	43	-	-	-	-
Personal services	30,500	56,000	55,811	189	20,900	-	-	-
Supplies	-	-	-	-	7,800	17,500	16,862	638
Travel	8,500	9,000	8,608	392	216	-	-	-
Total expenditures	<u>40,575</u>	<u>66,850</u>	<u>66,226</u>	<u>624</u>	<u>28,916</u>	<u>17,500</u>	<u>16,862</u>	<u>638</u>
Excess (Deficiency) of revenues over expenditures	(3,138)	(24,201)	(24,201)	-	3,376	16,277	16,915	638
OTHER FINANCING SOURCES (USES)								
Operating transfers in	20,900	20,900	20,900	-	-	-	-	-
Operating transfers out	-	-	-	-	-	(20,900)	(20,900)	-
Total other financing sources (uses)	<u>20,900</u>	<u>20,900</u>	<u>20,900</u>	<u>-</u>	<u>-</u>	<u>(20,900)</u>	<u>(20,900)</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	17,762	(3,301)	(3,301)	-	3,376	(4,623)	(3,985)	638
Fund balance-beginning	<u>104,109</u>	<u>104,109</u>	<u>104,109</u>	<u>-</u>	<u>44,768</u>	<u>44,768</u>	<u>44,768</u>	<u>-</u>
Fund balance-ending	<u>\$ 121,871</u>	<u>\$ 100,808</u>	<u>\$ 100,808</u>	<u>\$ -</u>	<u>\$ 48,144</u>	<u>\$ 40,145</u>	<u>\$ 40,783</u>	<u>\$ 638</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
BOUTTE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2019**

Irvin "Sandy" Dares	\$ 420
Rebecca Livaudais	420
Blaise Pezold	280
H. George Schlorff	280
Thomas Vitrano	<u>420</u>
	<u>\$ 1,820</u>

See Accountant's Report.

**CRESCENT SOIL AND WATER CONSERVATION DISTRICT
BOUTTE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2019**

Rebecca Livaudais
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	487
Registration fees	-
Conference travel	2,976
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 3,883</u>

See Accountant's Report.