



Report Highlights

Louisiana Utilities Restoration Corporation

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Financial Audit Services • August 2025

Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Utilities Restoration Corporation (Corporation) as of and for the year ended June 30, 2024, to provide accountability over public funds.

What We Found

- The Corporation's financial statements, as adjusted, are fairly stated for the year ended June 30, 2024.
- The outstanding bonds decreased due to making the required principal payments on the Series 2014 System Restoration Bonds, Series 2022A System Restoration Bonds, Series 2022 Storm Recovery Bonds, and Series 2023 System Restoration Bonds. The operating revenues increased as a result of system restoration charges assessed to meet the required bond payments.

View the full report at www.la.la.gov.