

**P. E. E. P., INC.**  
Monroe, Louisiana

**COMPILATION REPORT  
AND  
FINANCIAL STATEMENTS  
As of And for the Year Ended  
June 30, 2025**

**BY**

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JUNE 30, 2025**

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## ACCOUNTANT'S COMPILATION REPORT

To the Members of  
P. E. E. P., INC.  
Monroe, LA 71202

Management is responsible for the accompanying financial statements of P. E. E. P., INC. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The accompanying supplementary information contained in Schedules 1 through 3 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subjected to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about P. E. E. P., INC.'s financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to P. E. E. P., INC.

Rosie D. Harper  
Certified Public Accountant

Monroe, Louisiana  
December 8, 2025

## **FINANCIAL STATEMENTS**

P. E. E. P., INC.  
Statement of Financial Position  
For the Year Ended  
June 30, 2025

**Assets**

Cash and Cash Equivalents	\$ 242,724
Supply Inventory	24
Due from Sponsor	1,861
Property, Plant & Equipment (Net)	<u>20,834</u>
Total Assets	<u><u>265,443</u></u>

**Liabilities and Net Assets**

## Liabilities:

Accrued Liabilities	<u>1,677</u>
Total Liabilities	<u>1,677</u>

## Net Assets:

## Without Donor Restrictions:

Net Investment in Fixed Assets	20,834
Operating	<u>35,641</u>
Total Net Assets Without Donor Restrictions	56,475

With Donor Restrictions	<u>207,291</u>
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Total Net Assets	<u>263,766</u>
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Total Liabilities and Net Assets	<u><u>\$ 265,443</u></u>
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See Accompanying Accountant's Compilation Report.

P. E. E. P., INC.  
Statement of Activities  
For the Year Ended  
June 30, 2025

**CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS****Revenues and Gains**

Miscellaneous Revenue	\$ 3,901
Interest Income	57
<b>TOTAL REVENUES AND GAINS WITHOUT DONOR RESTRICTIONS</b>	<u>3,958</u>

**Net Assets Released from Restrictions**

Restrictions Satisfied by Payments	<u>228,426</u>
<b>TOTAL REVENUES, GAINS AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS</b>	<u>232,384</u>

**Expenses**

Program Expenses	228,426
General and Administrative Expenses	<u>9,437</u>
Total Expenses	<u>237,863</u>
<b>DECREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS</b>	<u>(5,479)</u>

**CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS**

Grants	
State	125,000
Gaming Revenue	<u>136,016</u>
<b>TOTAL REVENUES AND GAINS WITH DONOR RESTRICTIONS</b>	<u>261,016</u>
Net Assets Released from Restrictions	
Restrictions Satisfied by Payments	<u>(228,426)</u>
<b>INCREASE IN NET ASSETS WITH DONOR RESTRICTIONS</b>	<u>32,590</u>
<b>CHANGES IN NET ASSETS</b>	27,111
<b>NET ASSETS AT THE BEGINNING OF THE YEAR</b>	<u>236,655</u>
Other Changes in Net Assets	
Prior Period Adjustment	<u>1,678</u>
<b>NET ASSETS AT THE END OF THE YEAR</b>	<u><u>\$ 265,444</u></u>

See Accompanying Accountant's Compilation Report.

P. E. E. P., INC.  
Statement of Cash Flows  
For the Year Ended  
June 30, 2025

<b>Operating Activities</b>	<u><b>All Funds</b></u>
Change in Net Assets	\$ 27,111
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Provision for Depreciation	2,419
Increase in Accounts Payable/Accrued Liabilities	<u>100</u>
Total Adjustments	<u>2,519</u>
Net Cash Provided by Operating Activities	<u>29,630</u>
Net Increase in Cash and Cash Equivalents	<u>29,630</u>
Cash and Cash Equivalents as of the Beginning of Year	<u>213,094</u>
Cash and Cash Equivalents as of the End of Year	<u><u>\$ 242,724</u></u>
 <b>Supplemental Information:</b>	
Interest Paid	<u><u>\$ -</u></u>

See Accompanying Accountant's Compilation Report.



## **SUPPLEMENTAL INFORMATION**

P. E. E. P., INC.  
Schedule of Functional Expenses  
For the Year Ended  
June 30, 2025

Schedule 1

	Without Donor Restrictions	Net Assets With Donor Restrictions Released From Restrictions			Total All Funds
	General	Gaming	State Treasury	Total	
<b>General &amp; Administrative</b>					
Other Expenses					
Advertising	-	350	500	850	850
Bank Service Charges	-	-	120	120	120
Contract Services	-	20,610	-	20,610	20,610
Depreciation Expense	2,419	-	-	-	2,419
Donations	3,300	14,479	-	14,479	17,779
Guest Speaker	297	-	-	-	297
Insurance	-	2,010	-	2,010	2,010
Meeting Expense	413	-	-	-	413
Office Supplies	-	4,475	-	4,475	4,475
Other Administrative Expenses	-	5,033	-	5,033	5,033
Repairs and Maintenance	-	505	-	505	505
Utilities	-	6,886	-	6,886	6,886
Taxes	1,541	-	-	-	1,541
Youth Expenses	950	-	-	-	950
Total Other Expenses	8,920	54,348	620	54,968	63,888
<b>Total General &amp; Administrative</b>	8,920	54,348	620	54,968	63,888
<b>Program Expenses</b>					
Personnel Costs					
Salaries and Wages	-	10,483	-	10,483	10,483
Payroll Taxes and Other Fringe Benefits	-	965	-	965	965
Total Personnel Costs	-	11,448	-	11,448	11,448
Other Expenses					
Contract Services	-	5,400	25,625	31,025	31,025
Donations	-	-	26,288	26,288	26,288
Office Expenses	-	-	742	742	742
Other Program Expenses	517	-	20,513	20,513	21,030
Other Supplies	-	-	205	205	205
Sub-Grantees	-	-	14,986	14,986	14,986
Regulatory Fees and Fines	-	75	-	75	75
Rents	-	68,007	-	68,007	68,007
Travel	-	-	169	169	169
Total Other Expenses	517	73,482	88,528	162,010	162,527
<b>Total Program Expenses</b>	517	84,930	88,528	173,458	173,975
<b>Total Functional Expenses</b>	<u>\$ 9,437</u>	<u>\$ 139,278</u>	<u>\$ 89,148</u>	<u>\$ 228,426</u>	<u>\$ 237,863</u>

See Accompanying Accountant's Compilation Report.

P. E. E. P., INC.  
Schedule of Board Members  
For the Year Ended  
June 30, 2025

Board Member	Title	Location
Kenneth Wilson	President	Monroe, Louisiana
Kenneth Hall	Vice President	Monroe, Louisiana
Keith Hall	Secretary	Monroe, Louisiana

See Accompanying Accountant's Compilation Report.

P. E. E. P., INC.  
Schedule of Compensation - Key Management

For the Year Ended  
June 30, 2025

	<b>Kenneth Hall</b>	
<b>Job Title</b>	<b>Vice President</b>	
Salary	\$	6,500
401K		-
Benefits-Insurance		-
Benefits-Retirement		-
Other Benefits		-
Car Allowance		-
Vehicle provided by Organization		-
Per Diem		-
Reimbursements		-
Travel		-
Registration Fees		-
Conference Travel		-
Continuing Professional Education Fees		-
Housing		-
Unvouchered Expenses		-
Special Meals		-
<b>Total Compensation</b>	<b>\$</b>	<b>6,500</b>

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