

Lafourche Parish Fire Protection District 8C

**COMPONENT UNIT OF THE
LAFOURCHE PARISH GOVERNMENT**

Thibodaux, Louisiana

**Financial Statements with Supplemental Information
December 31, 2021**



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Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana

Financial Statements
December 31, 2021
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Independent Accountants' Compilation Report

To the Board
Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana 70301

Management is responsible for the accompanying financial statements of the governmental activities and major fund information of Lafourche Parish Fire Protection District 8C, a component unit of the Lafourche Parish Government as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users conclusions about the Districts financial position and result of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the supplementary information on page 5 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such information is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on such information.

April 29, 2022

Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Balance Sheet / Statement of Net Position

December 31, 2021

	<u>Balance Sheet</u>		<u>Statement of Net Position</u>
	<u>Governmental Fund - General Fund</u>	<u>Adjustments</u>	<u>Governmental Activities</u>
ASSETS			
Cash	\$ 1,050	\$ -	\$ 1,050
Accounts Receivable	161,504	-	161,504
Capital Assets, net of depreciation	<u>-</u>	<u>69,639</u>	<u>69,639</u>
Total assets	<u>\$ 162,554</u>	<u>\$ 69,639</u>	<u>\$ 232,193</u>
LIABILITIES			
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
DEFERRED INFLOWS OF RESOURCES			
Ad valorem tax revenue	<u>\$ 161,504</u>	<u>\$ (161,504)</u>	<u>\$ -</u>
Total Deferred Inflows of Resources	<u>\$ 161,504</u>	<u>\$ (161,504)</u>	<u>\$ -</u>
FUND BALANCE / NET POSITION:			
Net investment in capital assets	\$ -	\$ 69,639	\$ 69,639
Fund Balance / Net position			
- Restricted for fire protection	<u>1,050</u>	<u>161,504</u>	<u>162,554</u>
Total Fund balance / Net position	<u>\$ 1,050</u>	<u>\$ 231,143</u>	<u>\$ 232,193</u>

See accompanying accountants' report.

Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Statement of Governmental Fund Revenues, Expenditures, and
Changes in Fund Balances / Statement of Activities

For the Year ended December 31, 2021

	Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance		Statement of Activities	
	Governmental Fund - General Fund	Adjustments	Governmental Activities	
Expenditures / Expenses:				
Public Safety - current				
Fire Protection Service	\$ 60,554	\$ -	\$	60,554
Miscellaneous Expense	35	-		35
Depreciation Expense	-	9,778		9,778
	-	9,778		9,778
Total Expenditures / Total Expenses	\$ 60,589	\$ 9,778	\$	70,367
General Revenues:				
Parcel Revenue	\$ 20,054	\$ 161,504	\$	181,558
Insurance Rebates	18,651	-		18,651
Other Income - State Grant	25,000	-		25,000
	25,000	-		25,000
Total General Revenues	\$ 63,705	\$ 161,504	\$	225,209
Excess (Deficiency) of Revenues Over Expenditures	\$ 3,116	\$ 151,726	\$	154,842
Fund Balance / Net Position:				
Beginning of the Year	\$ (2,066)		\$	77,351
End of the Year	\$ 1,050		\$	232,193

See accompanying accountants' report.

Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government

Budgetary Comparison Schedule
General Fund - Non - GAAP (Cash) Basis
For the Year ended December 31, 2021

	<u>Original / Final</u> <u>Budget</u>	<u>Actual</u>	Variance - favorable (unfavorable)
Revenues:			
Parcel Revenue	\$ 99,270	\$ 99,608	\$ 338
Insurance Rebates	-	18,651	18,651
Other Income - State Grant	-	<u>25,000</u>	<u>25,000</u>
Total Revenues	<u>\$ 99,270</u>	<u>\$ 143,259</u>	<u>\$ 43,989</u>
Expenditures:			
Fire Protection Service	\$ 105,400	\$ 60,554	\$ 44,846
Miscellaneous Expense	-	<u>35</u>	<u>(35)</u>
Total Expenditures	<u>\$ 105,400</u>	<u>\$ 60,589</u>	<u>\$ 44,811</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ (6,130)	\$ 82,670	\$ 88,800
Fund balance, beginning	<u>not budgeted</u>	<u>\$ 1,788</u>	
Fund balance, ending	<u>not budgeted</u>	<u><u>\$ 84,458</u></u>	

See accompanying accountants' report.

**Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Thibodaux, Louisiana**

For the Year Ended December 31, 2021

Schedule of Compensation, Benefits, and Other Payments to Agency Head or
Chief Executive Officer

Agency Head Name: Board of Directors

Purpose	Amount
Salary	\$0
Benefits - insurance	0
Benefits - retirement	0
Benefits - other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See accompanying accountants' report.

**Lafourche Parish Fire Protection District 8C
Component Unit of the Lafourche Parish Government
Thibodaux, LA**

**Schedule of Findings and Corrective Action Plan &
Schedule of Prior Year Findings
December 31, 2021**

Current year findings

No current year findings.

Prior year findings

No prior year findings.