

**GULF COAST SOIL AND
WATER CONSERVATION DISTRICT
Lake Charles, Louisiana**

**Annual Financial Statements
June 30, 2019**

**GULF COAST SOIL AND WATER
CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

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Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Gulf Coast Soil and Water
Conservation District
Lake Charles, Louisiana

Management is responsible for the accompanying financial statements of Gulf Coast Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Gulf Coast Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2019. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

Handwritten signature in blue ink: J. Aaron Coogan, CPA, LLC

Jennings, Louisiana
December 17, 2019

FINANCIAL STATEMENTS

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2019

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	
<u>ASSETS</u>				
Cash and cash equivalents	\$ 38,099	\$ 99,896	\$ -	\$ 137,995
Accounts receivable	6,038	11,238	-	17,276
Money market	153,205	-	-	153,205
Fixed assets (net of accumulated depreciation)	-	-	26,814	26,814
TOTAL ASSETS	<u>\$ 197,342</u>	<u>\$ 111,134</u>	<u>\$ 26,814</u>	<u>\$ 335,290</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>Liabilities</u>				
Accounts payable	\$ 6,787	\$ 8,721	\$ -	\$ 15,508
Accrued compensated absences	2,098	-	-	2,098
Total liabilities	<u>8,885</u>	<u>8,721</u>	<u>-</u>	<u>17,606</u>
<u>Fund equity</u>				
Investment in general fixed assets	-	-	26,814	26,814
Reserved	-	102,413	-	102,413
Unreserved	188,457	-	-	188,457
Total fund equity	<u>188,457</u>	<u>102,413</u>	<u>26,814</u>	<u>317,684</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 197,342</u>	<u>\$ 111,134</u>	<u>\$ 26,814</u>	<u>\$ 335,290</u>

See Accountant's Report.

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<u>REVENUES</u>			
Intergovernmental revenue:			
DNR	\$ -	\$ 55,633	\$ 55,633
Ducks Unlimited	-	-	-
Revegetation	-	27,407	27,407
WRE	-	9,703	9,703
Farm Bill	21,948	-	21,948
State funds	43,256	-	43,256
Other revenue:			
Interest income	159	-	159
Seedling sales	7,140	-	7,140
Total revenues	<u>72,503</u>	<u>92,743</u>	<u>165,246</u>
<u>EXPENDITURES</u>			
Operating:			
Equipment	-	-	-
Operating services	4,785	-	4,785
Personal services	56,230	63,745	119,975
Supplies	3,527	3,339	6,866
Travel	865	-	865
Total expenditures	<u>65,407</u>	<u>67,084</u>	<u>132,491</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Transfers in	70,000	-	70,000
Transfers out	-	(70,000)	(70,000)
Total Other Financing Sources (Uses)	<u>70,000</u>	<u>(70,000)</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	77,096	(44,341)	32,755
Fund balances-beginning	<u>110,723</u>	<u>146,754</u>	<u>257,477</u>
Fund balances-ending	<u>\$ 187,819</u>	<u>\$ 102,413</u>	<u>\$ 290,232</u>

See Accountant's Report.

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
DNR	\$ -	\$ -	\$ -	\$ -	\$ 62,000	\$ 58,100	\$ 55,633	\$ (2,467)
Ducks Unlimited	-	-	-	-	14,500	-	-	-
Revegetation	-	-	-	-	23,767	27,407	27,407	-
WRE	-	-	-	-	5,400	9,800	9,703	(97)
Farm Bill	22,700	22,000	21,948	(52)	-	-	-	-
State funds	39,564	43,256	43,256	-	-	-	-	-
Other revenue:								
Interest income	39	160	159	(1)	-	-	-	-
Seedlings	7,980	7,140	7,140	-	-	-	-	-
Total revenues	<u>70,283</u>	<u>72,556</u>	<u>72,503</u>	<u>(53)</u>	<u>105,667</u>	<u>95,307</u>	<u>92,743</u>	<u>(2,564)</u>
EXPENDITURES								
Operating:								
Equipment	1,019	-	-	-	-	-	-	-
Operating services	6,250	4,800	4,785	15	-	-	-	-
Personal services	57,000	58,000	56,230	1,770	78,000	63,750	63,745	5
Supplies	2,800	3,530	3,527	3	3,600	3,340	3,339	1
Travel	2,700	865	865	-	-	-	-	-
Total expenditures	<u>69,769</u>	<u>67,195</u>	<u>65,407</u>	<u>1,788</u>	<u>81,600</u>	<u>67,090</u>	<u>67,084</u>	<u>6</u>
Excess (Deficiency) of revenues over expenditures	514	5,361	7,096	1,735	24,067	28,217	25,659	(2,558)
OTHER FINANCING SOURCES (USES)								
Operating transfers in	-	70,000	70,000	-	-	-	-	-
Operating transfers out	-	-	-	-	-	(70,000)	(70,000)	-
Total other financing sources (uses)	-	70,000	70,000	-	-	(70,000)	(70,000)	-
Excess (Deficiency) of revenues over expenditures	514	75,361	77,096	1,735	24,067	(41,783)	(44,341)	(2,558)
Fund balance-beginning	<u>111,361</u>	<u>111,361</u>	<u>111,361</u>	<u>-</u>	<u>146,754</u>	<u>146,754</u>	<u>146,754</u>	<u>-</u>
Fund balance-ending	<u>\$ 111,875</u>	<u>\$ 186,722</u>	<u>\$ 188,457</u>	<u>\$ 1,735</u>	<u>\$ 170,821</u>	<u>\$ 104,971</u>	<u>\$ 102,413</u>	<u>\$ (2,558)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2019**

Louie Barbe III	\$	420
Jim Paul Dupont		-
Cynthia LeBlanc		35
Gene Douglas Miller		35
Bradley Pousson		-
Bruce Watts		175
		<hr/>
	\$	665
		<hr/>

See Accountant's Report.

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2019**

Gene Douglas Miller
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	35
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 35</u>

See Accountant's Report.