



# Report Highlights

## Department of the Treasury

DARYL G. PURPERA,  
CPA, CFE

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Financial Audit Services • December 2019

### Why We Conducted This Audit

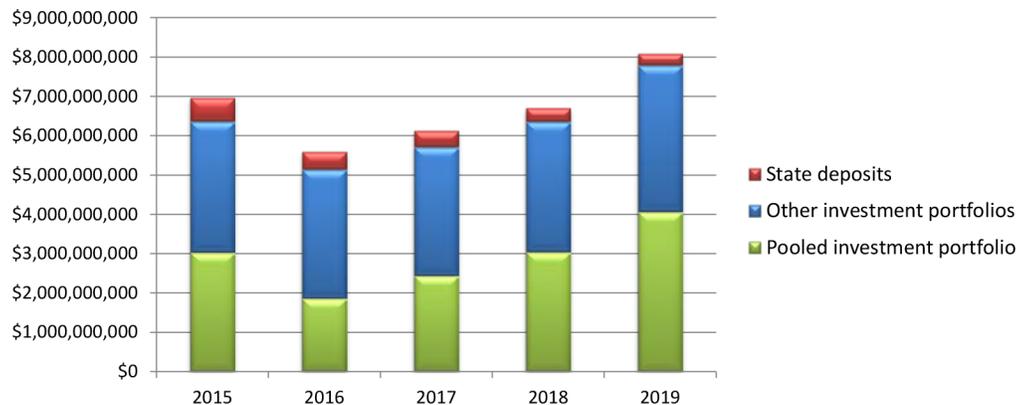
We performed certain procedures at the Department of the Treasury (Treasury) as a part of the Comprehensive Annual Financial Report (CAFR) of the state of Louisiana and to evaluate the Treasury's accountability over public funds for the period July 1, 2018, through June 30, 2019.

### What We Found

- Management has resolved the prior-year finding related to Noncompliance with State Travel Regulations.
- Financial information relating to the following accounts was materially correct, as adjusted: cash, investments, bonds, and unclaimed property.

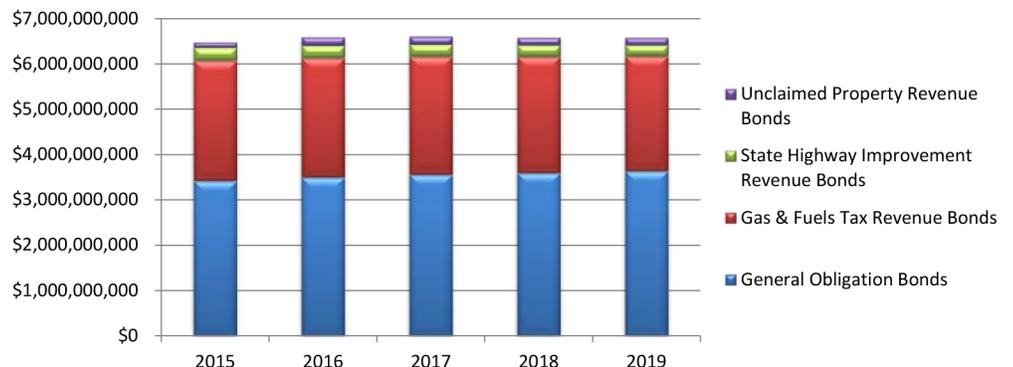
- We prepared an analysis of Treasury-managed state assets and debt. Assets totaling \$8.1 billion for fiscal year 2019 have been increasing since fiscal year 2016 primarily due to operating surpluses. Debt has remained at approximately \$6.5 billion from fiscal year 2015 to fiscal year 2019.

#### Treasury-Managed State Assets at Year-End, Fiscal Years 2015-2019



Source: Treasury's Annual GASB 40 Cash and Investment Letter

#### Treasury-Managed State Debt at Year-End, Fiscal Years 2015-2019



Source: CAFR and Treasury's amortization schedules