

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

ANNUAL FINANCIAL REPORT

JUNE 30, 2019

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT

TABLE OF CONTENTS

	Page
INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Combined balance sheet – all governmental fund types and account groups	2
Combined statement of revenues, expenditures, and changes in fund balances - all governmental fund types	3
SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits, and other payments to agency head	4
Schedule of compensation paid to board members	5

Maraist & Maraist

CERTIFIED PUBLIC ACCOUNTANTS
(A PARTNERSHIP OF PROFESSIONAL ACCOUNTING CORPORATIONS)

CHARLES M. MARAIST, CPA*
REGINA B. MARAIST, CPA*
*A PROFESSIONAL ACCOUNTING CORPORATION

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Independent Accountant's Compilation Report

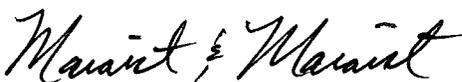
Lafayette Soil and Water
Conservation District
Lafayette, Louisiana

Management is responsible for the accompanying financial statements of the of the Lafayette Soil and Water Conservation District as of and for the year ended June 30, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The District did not adopt the provisions of the Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2019. Additionally, compensated absences are recorded in the combined balance sheet and the fixed assets, included in the general fixed assets account group, are reported at cost net of accumulated depreciation. Management has also omitted the management's discussion and analysis and the budgetary comparison, that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The effects of these departures from accounting principles generally accepted in the United States of America have not been determined.

The accompanying schedules of compensation paid to board members and compensation, benefits, and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has been compiled by us from information that is the representation of management. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



Maraist & Maraist CPA's

October 28, 2019

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

COMBINED BALANCE SHEET - ALL GOVERNMENTAL
FUND TYPES AND ACCOUNT GROUPS
June 30, 2019

	GOVERNMENTAL FUND TYPE		ACCOUNT GROUP	Totals (Memorandum Only)
	General Fund	Special Revenue Fund	General Fixed Assets	
ASSETS				
Cash & cash equivalents	\$ 78,150	\$ -	\$ -	\$ 78,150
Accounts receivable	8,255	6,262	-	14,517
Certificates of deposit			-	-
Fixed assets, net of accumulated depreciation			-	-
			17,853	17,853
Total assets	\$ 86,405	\$ 6,262	\$ 17,853	\$ 110,520
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued compensated absences	3,366	2,514	-	5,880
Due to/from other funds	-	-	-	-
Total liabilities	\$ 3,366	\$ 2,514	\$ -	\$ 5,880
Fund balances:				
Investment in general fixed assets	\$ -	\$ -	\$ 17,853	\$ 17,853
Unassigned	83,039	3,748	-	86,787
Total fund balances	\$ 83,039	\$ 3,748	\$ 17,853	\$ 104,640
Total liabilities and fund balances	\$ 86,405	\$ 6,262	\$ 17,853	\$ 110,520

See accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
As of and For the Year Ended June 30, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental:			
Farm bill	\$ 17,653	\$ -	\$ 17,653
State funds	28,602	-	28,602
Local funds	25,000	-	25,000
NRCS - Farm Bill Special		42,146	42,146
Other Revenue:			
No-Till Drill Rental	-	1,974	1,974
Interest	80	-	80
Total revenues	<u>\$ 71,335</u>	<u>\$ 44,120</u>	<u>\$ 115,455</u>
Expenditures:			
Current services:			
Salaries & Related Expenses	\$ 54,743	\$ 36,177	\$ 90,920
Board Meeting, Per Diem & Travel	1,013	-	1,013
Operating Services	4,131	-	4,131
Field & Office Supplies	199	-	199
Other Miscellaneous Costs	-	810	810
Total expenditures	<u>\$ 60,086</u>	<u>\$ 36,987</u>	<u>\$ 97,073</u>
Excess (deficiency) of revenues over expenditures	\$ 11,249	\$ 7,133	\$ 18,382
Other financing sources (uses):			
Operating transfers in (out)	<u>5,577</u>	<u>(5,577)</u>	<u>-</u>
Net change in fund balances	\$ 16,826	\$ 1,556	\$ 18,382
Fund balances - beginning	<u>66,213</u>	<u>2,192</u>	<u>68,405</u>
Fund balances - ending	<u><u>\$ 83,039</u></u>	<u><u>\$ 3,748</u></u>	<u><u>\$ 86,787</u></u>

See accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and for the Year Ended June 30, 2019

Sidney J. Bowles, Jr.
Chairman

Purpose	Amount
Vehicle provided by government	\$ -
Per diem	200
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
	<u>\$ 200</u>

See accountants' compilation report.

LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT
Lafayette, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
As of and for the Year Ended June 30, 2019

Sidney J. Bowles Jr.	\$	200
Douglas Foreman		275
Eddie Blanchard		250
Ronous Duhon		618
Eddie Lewis, Sr.		250
	\$	<u>1,593</u>

See accountants' compilation report.