Friends of NORD, Inc.

Compiled Financial Statements

For the Year Ended December 31, 2025

Ready CPA

Table of Contents

Independent Accountant's Compilation Report

To the Board of Directors of
Friends of NORD, Inc.
New Orleans, LA

Management is responsible for the accompanying financial statements of Friends of NORD, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy and completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Ready CPA LLC

June 29, 2026

Ready CPA LLC
900 Camp Street | Suite 452 | New Orleans, LA 70130
Tel: 504-598-5253 | Fax: 504-584-4825 | readycpa.com

Friends of NORD, Inc.
Statement of Financial Position
December 31, 2025

Assets	
Current Assets	
Cash	$ 276,337
Total Assets	$ 276,337
Liabilities and Net Assets	
Current Liabilities	
Deferred Grant Revenue	64,500
Total Liabilities	64,500
Net Assets	
Without Donor Restrictions	211,837
Total Net Assets	211,837
Total Liabilities and Net Assets	$ 276,337

See Independent Accountants' Compilation Report

Friends of NORD, Inc.
Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2025

	Without Donor Restrictions
Support and Revenue	
Grants	$ 235,668
Contract Services	27,500
Total revenue and support	263,168
Expenses	
Program Services	200,285
Supporting Services	
Administrative and General	2,360
Total expenses	202,645
Change in Net Assets	60,523
Net Assets, Beginning of the Year	151,314
Net Assets, End of the Year	$ 211,837

See Independent Accountants' Compilation Report

Friends of NORD, Inc.
Statement of Functional Expenses
For the Year Ended December 31, 2025

	Program	General And Administrative	Total
Expenses			
Professional Fees	$ -	$ 2,350	**$ 2,350**
Partnerships for recreation	200,285	-	**200,285**
Administrative Fees	-	10	**10**
Total expenses	$ 200,285	$ 2,360	**$ 202,645**

See Independent Accountants' Compilation Report

Friends of NORD, Inc.
Statement of Cash Flows
For the Year Ended December 31, 2025

Cash Flows from Operating Activities	
Change in net assets	$ 60,523
Adjustments to Reconcile Change in net assets to Net Cash Provided by Operating Activities:	
Changes in assets and liabilities:	
Increase in Deferred Grant Revenue	64,500
Net Cash Provided by Operating Activities	125,023
Net Increase in Cash	125,023
Cash and Cash Equivalents, Beginning	151,314
Cash and Cash Equivalents, Ending	$ 276,337

See Independent Accountants' Compilation Report

Friends of NORD, Inc.
SUPPLEMENTARY INFORMATION:
Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2025

Agency Head Name/Title: Gregory Curtis, President

Purpose	Amount
Salary	-
Benefits-insurance	-
Benefits-retirement	-
Benefits-other	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Housing	-
Unvouchered expenses	-
Special meals	-
Other	-

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