

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

Annual Financial Statements
and Independent Accountant's Compilation Report

December 31, 2019

NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2019

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.
Recipient of Advanced Single Audit Certificate*

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Nezpique Gravity Drainage District

Management is responsible for the accompanying financial statements of Nezpique Gravity Drainage District, a component unit of Jefferson Davis Parish Police Jury, as of and for the year ended December 31, 2019, as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has not adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34 and subsequent GASB pronouncements. Management has not determined the effect that his departure would have on the financial statements.

Supplementary Information

The accompanying schedules of compensation paid to board members and of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information on page 6 be presented to supplement the basic financial statements:

Budgetary Comparison Schedule

Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. I have not performed an audit, review or compilation on the required supplementary information and, accordingly, I do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Coogan, CPA, LLC

June 29, 2020

ANNUAL FINANCIAL STATEMENTS

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

BALANCE SHEET-GOVERNMENTAL FUND

DECEMBER 31, 2019

	<u>GENERAL FUND</u>
<u>ASSETS</u>	
Cash and cash equivalents	\$ 1,213,093
Accounts receivable	<u>114,257</u>
TOTAL ASSETS	<u><u>\$ 1,327,350</u></u>
 <u>LIABILITIES AND FUND BALANCE</u>	
Liabilities:	
Retirement payable	\$ 4,308
Total liabilities	<u>4,308</u>
Fund balance:	
Unassigned	<u>1,323,042</u>
Total fund balance	<u>1,323,042</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 1,327,350</u></u>

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE –
GOVERNMENTAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	<u>GENERAL FUND</u>
<u>REVENUES</u>	
Taxes: Ad valorem	\$ 139,179
Interest earnings	<u>2,570</u>
Total revenues	<u>141,749</u>
<u>EXPENDITURES</u>	
Board per diem	8,250
Clerical	4,200
Retirement	4,308
Professional services	5,120
Contract work	32,955
Other expenditures	<u>25,099</u>
Total expenditures	<u>79,932</u>
Excess of revenues over expenditures	61,817
Fund balance, beginning of year	<u>1,261,225</u>
Fund balance, end of year	<u><u>\$ 1,323,042</u></u>

See Independent Accountant's Compilation Report

REQUIRED SUPPLEMENTARY INFORMATION

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

**STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
GOVERNMENTAL FUND - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 2019

	GENERAL FUND			VARIANCE FAVORABLE (UNFAVORABLE)
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	
<u>REVENUES</u>				
Taxes: Ad valorem	\$ 125,000	\$ 125,000	\$ 139,179	\$ 14,179
Interest earnings	-	-	2,570	2,570
Total revenues	125,000	125,000	141,749	16,749
<u>EXPENDITURES</u>				
Board per diem	-	-	8,250	(8,250)
Clerical	-	-	4,200	(4,200)
Retirement	-	-	4,308	(4,308)
Professional services	-	-	5,120	(5,120)
Contract work	-	-	32,955	(32,955)
Other expenditures	86,500	86,500	25,099	61,401
Total expenditures	86,500	86,500	79,932	6,568
Excess of revenues over expenditures	38,500	38,500	61,817	23,317
Fund balance, beginning of year	1,261,225	1,261,225	1,261,225	-
Fund balance, end of year	\$ 1,299,725	\$ 1,299,725	\$ 1,323,042	\$ 23,317

SUPPLEMENTARY INFORMATION

NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS

FOR THE YEAR ENDED DECEMBER 31, 2019

Robert Sarver	\$	1,800
John Bolles		1,800
Jody Faulk		1,800
Glen Hetzel		1,800
Luke Doise		<u>1,050</u>
	\$	<u>8,250</u>

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**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2019**

Robert Sarver
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	1,800
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<u>\$ 1,800</u>

See Independent Accountant's Compilation Report

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

Schedule of Findings and Questioned Costs

For the Year Ended December 31, 2019

<u>Ref No.</u> <u>Compliance</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of</u> <u>Contact Person(s)</u>	<u>Anticipated</u> <u>Completion Date</u>
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See Independent Accountant's Compilation Report

**NEZPIQUE GRAVITY DRAINAGE DISTRICT
JEFFERSON DAVIS PARISH POLICE JURY**

Management's Summary Schedule of Prior Findings

For the Year Ended December 31, 2019

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken (Yes, No, Partially)
2018-1	2017	State law requires that the budget be amended when a variance of more than five percent is expected.	Yes

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