

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

FINANCIAL REPORT

DECEMBER 31, 2017

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

FINANCIAL REPORT
DECEMBER 31, 2017

TABLE OF CONTENTS

	<u>Page</u>
ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Activities	3
Statement of Cash Flows	4
SUPPLEMENTARY INFORMATION	
Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer	6
OTHER	
Findings and Management's Corrective Action Plan	8
Summary Schedule of Prior Year Findings	9

DON M. MCGEHEE
(A Professional Accounting Corporation)

P.O. Box 1344
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Ruston, Louisiana 71273-1344

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Trailblazer Resource Conservation and Development Area, Inc.
302 Reynolds Drive
Ruston, Louisiana 71270

Management is responsible for the accompanying financial statements of Trailblazer Resource Conservation and Development Area, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Trailblazer's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedule on page 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.



Don M. McGehee
Certified Public Accountant

June 30, 2018

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2017

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	\$ 78,032
Certificate of Deposit	144,660
Accounts Receivable	6,233
Accrued Interest Income	322
Prepaid Expenses	<u>3,282</u>

TOTAL CURRENT ASSETS 232,529

PROPERTY AND EQUIPMENT -

Net of Accumulated Depreciation	<u>69,882</u>
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TOTAL ASSETS \$ 302,411

LIABILITIES AND NET ASSETS

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$ 1,205
Accrued Liabilities	3,531
Accrued Payroll	<u>4,690</u>

TOTAL LIABILITIES 9,426

NET ASSETS

Unrestricted	<u>292,985</u>
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TOTAL NET ASSETS 292,985

TOTAL LIABILITIES AND NET ASSETS **\$ 302,411**

See accountants' report.

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2017

CHANGES IN UNRESTRICTED NET ASSETS:

Revenues	
Interest Income	685
Miscellaneous	108
Service Fees	101,339
Sponsor Dues	9,400
Support for Programs	<u>26,883</u>
Total Revenues	<u>138,415</u>

EXPENSES

Program Services	
NRCS Outreach	31,299
Water Quality	45,000
Forestay Workshop	11,112
Supporting Services	
Administrative Services	
Accounting	4,700
Building Repairs and Maintenance	1,000
Depreciation	6,019
Equipment Repairs and Maintenance	3,750
Insurance	8,098
Interest	34
Meetings	4,856
Office Supplies	3,163
Other	466
Salaries and Wages	43,649
Taxes and Licenses	3,524
Telephone and Utilities	<u>5,450</u>
Total Expenses	<u>172,120</u>

DECREASE IN NET ASSETS (33,705)

NET ASSETS - BEGINNING OF YEAR 326,690

NET ASSETS - END OF YEAR \$ 292,985

See accountants' report.

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Received from Sponsors and Others	\$ 74,253
Cash Received from Sales and Service Fees	64,778
Interest Income Received	684
Cash Payments for Goods and Services	(43,324)
Cash Payments to Employees	(124,237)
Interest Payments	<u>(34)</u>
Net Cash Used by Operating Activities	<u>(27,880)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of Certificate of Deposit	(144,083)
Proceeds from Surrender of Certificate of Deposit	<u>143,508</u>
Net Cash Used by Investing Activities	<u>(575)</u>

Net Decrease In Cash (28,455)

Cash at Beginning of Year 106,487

Cash at End of Year \$ 78,032

**RECONCILIATION OF CHANGE IN NET ASSETS TO
NET CASH USED BY OPERATING ACTIVITIES:**

Change in Net Assets	\$ (33,705)
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:	
Depreciation	6,019
(Increase) Decrease in Accounts Receivable	1,303
(Increase) Decrease in Accrued Interest Income	(2)
(Increase) Decrease in Prepaid Expenses	(44)
Increase (Decrease) in Accounts Payable	(17)
Increase (Decrease) in Accrued Liabilities	138
Increase (Decrease) in Accrued Payroll	<u>(1,572)</u>
Total Adjustments	<u>5,825</u>
Net Cash Used by Operating Activities	<u><u>\$ (27,880)</u></u>

See accountants' report.

SUPPLEMENTARY INFORMATION

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS
TO CHIEF EXECUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2017

Chief Executive Officer Name: P. Ellzey Simmons

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 87,668

See accountants' report.

OTHER

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**
FINDINGS AND MANAGEMENT'S CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED DECEMBER 31, 2017

SECTION 1 FINANCIAL STATEMENTS

FINDINGS

RESPONSE

No Findings.

**TRAILBLAZER RESOURCE CONSERVATION
AND DEVELOPMENT AREA, INC.**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2017**

SECTION 1 FINANCIAL STATEMENTS

FINDINGS

STATUS

2016-1. Late Submitting Compilation Report. Trailblazer Resource Conservation and Development Area, Inc. did not submit to the Legislative Auditor their compiled financial report within six months of year end.

Resolved.