

**POINTE COUPEE PARISH
GOVERNMENT**

New Roads, Louisiana

Financial Report

December 31, 2021

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KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT

To Major Thibaut, Parish President and
the Parish Council of the Pointe Coupee
Parish Government
New Roads, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Parish Government (Parish), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter described in the Basis for Adverse and Unmodified Opinions section of our report, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Parish, as of December 31, 2021, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions on Governmental Activities, Business-Type Activities, Each Major Fund, and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregated remaining fund information of the Parish, as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Parish's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Parish's primary government unless the Parish also issues financial statements for the financial reporting entity that include the financial data for its component units. The Parish has not issued such reporting entity financial statements. The effects of not including the Parish's legally separate component units on the aggregate discretely presented component units have not been determined.

Change in Accounting Principle

As described in Note 17 to the financial statements, in 2021, the Parish adopted new accounting guidance, Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parish’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Parish’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, the schedule of changes in total OPEB liability and related ratios, the schedules of employer’s share of net pension liabilities, and the schedules of employer contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The Parish has omitted management’s discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Parish’s basic financial statements. The statement of revenue, expenditures, and changes in fund balances – capital projects fund, the justice system funding schedule, the schedule of compensation, benefits, and other payments to agency head, the schedule of compensation paid to council, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other information

Management is responsible for the other information included in the annual report. The other information comprises the combining balance sheets, the combining statements of revenues, expenditures, and changes in fund balances, and the schedule of insurance in force but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated June 7, 2022 on our consideration of the Parish's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Parish's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Parish's internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Baton Rouge, Louisiana
June 7, 2022

BASIC FINANCIAL STATEMENTS

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**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Net Position
December 31, 2021

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 8,934,480	\$ 2,848,810	\$11,783,290
Accounts receivable, net	1,904,728	801,174	2,705,902
Due from other governments	779,390	43,000	822,390
Internal balances	42,671	(42,671)	-
Prepaid items	151,811	-	151,811
Other assets	-	100	100
Net pension asset	433,505	104,550	538,055
Restricted assets:			
Cash and cash equivalents	153,312	963,410	1,116,722
Capital assets:			
Non-depreciable	7,342,024	45,233	7,387,257
Depreciable, net	23,663,250	1,812,809	25,476,059
Total assets	43,405,171	6,576,415	49,981,586
DEFERRED OUTFLOWS OF RESOURCES			
Other postemployment benefits	1,597,795	353,760	1,951,555
Pension related	520,620	120,743	641,363
Total deferred outflows of resources	2,118,415	474,503	2,592,918

(continued)

The accompanying notes are an integral part of the basic financial statements.

POINTE COUPEE PARISH GOVERNMENT

New Roads, Louisiana

Statement of Net Position (Continued)

December 31, 2021

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
LIABILITIES			
Accounts payable and accrued liabilities	374,503	271,279	645,782
Due to other governments	473,689	-	473,689
Customer meter deposits	-	963,410	963,410
Permit deposits	6,690		6,690
Accrued interest payable	48,278	-	48,278
Long-term payables:			
Due within one year	1,214,266	-	1,214,266
Due in more than one year	6,351,052	-	6,351,052
Compensated absences payable	209,261	-	209,261
Other post-employment benefits	4,542,521	1,005,736	5,548,257
Net pension liability	<u>8,704</u>	<u>-</u>	<u>8,704</u>
Total liabilities	<u>13,228,964</u>	<u>2,240,425</u>	<u>15,469,389</u>
DEFERRED INFLOWS OF RESOURCES			
Other postemployment benefits	296,785	65,710	362,495
Pension related	966,145	222,098	1,188,243
Deferred revenues	<u>2,187,504</u>	<u>-</u>	<u>2,187,504</u>
Total deferred inflows of resources	<u>3,450,434</u>	<u>287,808</u>	<u>3,738,242</u>
NET POSITION			
Net investment in capital assets	25,939,956	1,858,042	27,797,998
Restricted for:			
Road construction and maintenance	875,201	-	875,201
Debt service	1,145,070	-	1,145,070
Net pension asset	433,505	104,550	538,055
Unrestricted (deficit)	<u>450,456</u>	<u>2,560,093</u>	<u>3,010,549</u>
Total net position	<u>\$ 28,844,188</u>	<u>\$ 4,522,685</u>	<u>\$33,366,873</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Activities
For the Year Ended December 31, 2021

Activities	Expenses	Program Revenues			Net (Expenses) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
General government	\$ 2,511,801	\$ 653,956	\$ 4,882,936	\$ 7,123	\$ 3,032,214	\$ -	\$ 3,032,214
Public safety	1,826,722	177,201	152,254	-	(1,497,267)	-	(1,497,267)
Public works	2,278,281	6,790	293,400	-	(1,978,091)	-	(1,978,091)
Health and welfare	138,220	-	227,750	-	89,530	-	89,530
Culture and recreation	569,616	108,758	-	-	(460,858)	-	(460,858)
Drainage	1,233,044	551,941	-	2,208,701	1,527,598	-	1,527,598
Economic development	72,376	-	-	-	(72,376)	-	(72,376)
Interest on long-term debt	307,045	-	-	-	(307,045)	-	(307,045)
Total governmental activities	<u>8,937,105</u>	<u>1,498,646</u>	<u>5,556,340</u>	<u>2,215,824</u>	<u>333,705</u>	<u>-</u>	<u>333,705</u>
Business-type activities:							
Animal Control	695,642	314,992	125,756	-	-	(254,894)	(254,894)
Gas	1,905,308	2,705,365	-	-	-	800,057	800,057
Solid waste	1,730,723	1,746,452	50,000	-	-	65,729	65,729
Multi-use center	173,230	35,994	1,753	-	-	(135,483)	(135,483)
Total business-type activities	<u>4,504,903</u>	<u>4,802,803</u>	<u>177,509</u>	<u>-</u>	<u>-</u>	<u>475,409</u>	<u>475,409</u>
Total	<u>\$13,442,008</u>	<u>\$ 6,301,449</u>	<u>\$ 5,733,849</u>	<u>\$ 2,215,824</u>	<u>333,705</u>	<u>475,409</u>	<u>809,114</u>

(continued)

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Activities (Continued)
For the Year Ended December 31, 2021

General revenues:			
Taxes:			
Property	1,470,197	-	1,470,197
Sales	4,066,824	856,173	4,922,997
Franchise	41,719	-	41,719
Other	16,075	-	16,075
Grants and contributions not restricted to specific programs	54,369	6,780	61,149
Miscellaneous	108,452	-	108,452
Investment earnings	82	-	82
Gain on sale of capital assets, net	54,351	-	54,351
Transfers	<u>850,000</u>	<u>(850,000)</u>	<u>-</u>
Total general revenues and transfers	<u>6,662,069</u>	<u>12,953</u>	<u>6,675,022</u>
Change in net position	6,995,774	488,362	7,484,136
Net position - beginning of year	<u>21,848,414</u>	<u>4,034,323</u>	<u>25,882,737</u>
Net position- end of year	<u>\$28,844,188</u>	<u>\$ 4,522,685</u>	<u>\$33,366,873</u>

The accompanying notes are an integral part of the basic financial statements.

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FUND FINANCIAL STATEMENTS (FFS)

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Balance Sheet
Governmental Funds
December 31, 2021

	General	Debt Service Road Improvement	Grants and Capital Outlay
ASSETS			
Cash and cash equivalents	\$3,380,022	\$ 959,465	\$1,766,984
Accounts receivable, net	2,920	-	-
Taxes receivable	1,399,879	184,694	-
Due from other governments	590,899	1,411	184,966
Due from other funds	46,974	-	-
Other receivables	37,663	-	-
Prepaid items	149,609	-	-
Total assets	\$5,607,966	\$ 1,145,570	\$1,951,950
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 174,152	\$ 500	\$ 103,761
Deposits payable	6,690	-	-
Due to other governments	473,689	-	-
Due to other funds	4,303	-	-
Total liabilities	658,834	500	103,761
Deferred inflows of resources:			
Deferred revenues	532,006	-	1,655,498
Fund Balance:			
Nonspendable	149,609	-	-
Restricted	-	1,145,070	-
Committed	-	-	192,691
Unassigned	4,267,517	-	-
Total fund balance	4,417,126	1,145,070	192,691
Total liabilities, deferred inflows of resources, and fund balance	\$5,607,966	\$ 1,145,570	\$1,951,950

The accompanying notes are an integral part of the basic financial statements.

Other Governmental Funds	Total Governmental Funds
\$ 2,981,321	\$ 9,087,792
34,307	37,227
166,223	1,750,796
2,114	779,390
-	46,974
79,042	116,705
2,202	151,811
<u>\$ 3,265,209</u>	<u>\$11,970,695</u>

\$ 96,090	\$ 374,503
-	6,690
-	473,689
-	4,303
<u>96,090</u>	<u>859,185</u>

<u>-</u>	<u>2,187,504</u>
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2,202	151,811
875,201	2,020,271
2,291,716	2,484,407
-	4,267,517
<u>3,169,119</u>	<u>8,924,006</u>

<u>\$ 3,265,209</u>	<u>\$11,970,695</u>
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POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position

December 31, 2021

Total fund balances for governmental funds		\$ 8,924,006
Capital assets, net		31,005,274
Long-term liabilities:		
Bonds payable	\$ (7,202,000)	
Capital lease payable	(363,318)	
Compensated absences payable	(209,261)	
Accrued interest payable	<u>(48,278)</u>	(7,822,857)
Pension:		
Deferred outflows	520,620	
Net pension liability/asset	424,801	
Deferred inflows	<u>(966,145)</u>	(20,724)
Other Post Employment Benefits (OPEB):		
Net OPEB liability/asset	(4,542,521)	
Deferred inflows	(296,785)	
Deferred outflows	<u>1,597,795</u>	<u>(3,241,511)</u>
Net position of governmental activities		<u>\$ 28,844,188</u>

The accompanying notes are an integral part of the basic financial statements.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
For the Year Ended December 31, 2021

	General	Debt Service Road Improvement	Grants and Capital Outlay
Revenues:			
Taxes	\$ 1,527,991	\$ 2,140,434	\$ -
Intergovernmental			
Federal grants	500,389	-	1,092,503
State funds -			
Grants	3,279,197	-	2,079,498
Other	632,305	-	-
Charges for services	186,892	-	-
Fines and forfeitures	-	-	-
Licenses and permits	441,832	-	-
Investment income	82	-	-
Miscellaneous	44,072	-	-
Total revenues	6,612,760	2,140,434	3,172,001
Expenditures:			
Current -			
General government	2,270,885	-	41
Health and welfare	138,220	-	-
Culture and recreation	93,668	-	-
Public safety	988,186	-	-
Drainage	-	-	11,442
Public works	-	3,100	-
Economic development	72,376	-	-
Capital outlay	952,595	-	2,955,723
Debt service -			
Principal	146,000	430,000	-
Interest	71,281	252,173	-
Total expenditures	4,733,211	685,273	2,967,206
Excess (deficiency) of revenues over expenditures	1,879,549	1,455,161	204,795
Other financing sources (uses):			
Proceeds from sale of capital assets	54,351	-	-
Proceeds from debt issuance	-	2,500,000	-
Payment to refunded agent	-	(3,280,000)	-
Proceeds from capital lease	-	-	-
Transfer in	850,000	-	-
Transfer out	(250,000)	(800,000)	-
Total other financing sources (uses)	654,351	(1,580,000)	-
Net change in fund balance	2,533,900	(124,839)	204,795
Fund balance, beginning	1,883,226	1,269,909	(12,104)
Fund balance, ending	\$ 4,417,126	\$ 1,145,070	\$ 192,691

The accompanying notes are an integral part of the basic financial statements.

Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,926,390	\$ 5,594,815
-	1,592,892
242,641	5,601,336
-	632,305
750,271	937,163
177,201	177,201
6,790	448,622
-	82
-	44,072
<u>3,103,293</u>	<u>15,028,488</u>
-	2,270,926
-	138,220
398,171	491,839
761,874	1,750,060
1,099,505	1,110,947
798,976	802,076
-	72,376
1,025,391	4,933,709
124,043	700,043
15,934	339,388
<u>4,223,894</u>	<u>12,609,584</u>
<u>(1,120,601)</u>	<u>2,418,904</u>
-	54,351
-	2,500,000
-	(3,280,000)
231,245	231,245
1,400,000	2,250,000
(350,000)	(1,400,000)
<u>1,281,245</u>	<u>355,596</u>
160,644	2,774,500
<u>3,008,475</u>	<u>6,149,506</u>
<u>\$ 3,169,119</u>	<u>\$ 8,924,006</u>

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POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2021

Net change in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances		\$2,774,500
Capital assets:		
Capital outlay	\$4,933,709	
Depreciation expense	<u>(1,727,020)</u>	3,206,689
Transactions involving capital assets:		
Proceeds on disposal of assets	(54,351)	
Gain on disposal	<u>54,351</u>	-
Long-Term debt:		
Principal payments	3,876,000	
Bond proceeds	(2,500,000)	
Capital lease proceeds	(231,245)	
Capital lease payments	104,043	
Change in compensated absences payable	<u>(26,400)</u>	1,222,398
Decrease in accrued interest payable		32,343
The effect of recording net pension and OPEB liability/asset, and the related deferred outflows of resources, and deferred inflows of resources:		
Changes in pension expense	160,925	
Change in OPEB expense	(429,825)	
Nonemployer pension contribution revenue recognized	<u>28,744</u>	<u>(240,156)</u>
Change in net position of governmental activities		<u>\$6,995,774</u>

The accompanying notes are an integral part of the basic financial statements.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Net Position
Proprietary Funds
December 31, 2021

	Natural Gas System	Solid Waste	Multi-Use Center	Animal and Pest Control	Total
ASSETS					
Current assets:					
Cash and cash equivalents	\$1,675,347	\$ 985,674	\$ -	\$ 187,789	\$2,848,810
Accounts receivable, net	428,135	153,063	-	26,344	607,542
Taxes receivable	-	73,877	-	-	73,877
Due from other governments	-	43,000	-	-	43,000
Other receivables	-	84,324	-	35,431	119,755
Other assets	100	-	-	-	100
Total current assets	2,103,582	1,339,938	-	249,564	3,693,084
Noncurrent assets:					
Restricted assets -					
Cash and cash equivalents	890,785	72,625	-	-	963,410
Capital assets -					
Non-depreciable	45,233	-	-	-	45,233
Depreciable, net	748,780	14,553	927,343	122,133	1,812,809
Net pension asset	56,381	16,325	10,099	21,745	104,550
Total noncurrent assets	1,741,179	103,503	937,442	143,878	2,926,002
 Total assets	 3,844,761	 1,443,441	 937,442	 393,442	 6,619,086
DEFERRED OUTFLOWS OF RESOURCES					
Pension liability	65,114	18,853	11,663	25,113	120,743
Other post employment benefits	196,298	64,090	29,368	64,004	353,760
Total deferred outflows of resources	261,412	82,943	41,031	89,117	474,503

(continued)

The accompanying notes are an integral part of the basic financial statements.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Net Position (Continued)
Proprietary Funds
December 31, 2021

	Natural Gas System	Solid Waste	Multi-Use Center	Animal and Pest Control	Total
LIABILITIES					
Current liabilities:					
Accounts payable	92,627	152,285	2,789	23,578	271,279
Due to other funds	<u>-</u>	<u>-</u>	<u>42,671</u>	<u>-</u>	<u>42,671</u>
Total current liabilities	<u>92,627</u>	<u>152,285</u>	<u>45,460</u>	<u>23,578</u>	<u>313,950</u>
Noncurrent liabilities:					
Customer meter deposits payable	890,785	72,625	-	-	963,410
Other post-employment benefits	<u>558,074</u>	<u>182,206</u>	<u>83,493</u>	<u>181,963</u>	<u>1,005,736</u>
Total noncurrent liabilities	<u>1,448,859</u>	<u>254,831</u>	<u>83,493</u>	<u>181,963</u>	<u>1,969,146</u>
Total liabilities	<u>1,541,486</u>	<u>407,116</u>	<u>128,953</u>	<u>205,541</u>	<u>2,283,096</u>
DEFERRED INFLOWS OF RESOURCES					
Pension liability	119,772	34,679	21,454	46,193	222,098
Other post employment benefits	<u>36,462</u>	<u>11,904</u>	<u>5,455</u>	<u>11,889</u>	<u>65,710</u>
Total deferred inflows of resources	<u>156,234</u>	<u>46,583</u>	<u>26,909</u>	<u>58,082</u>	<u>287,808</u>
NET POSITION					
Net investment in capital assets	794,013	14,553	927,343	122,133	1,858,042
Restricted for pension obligation	56,381	16,325	10,099	21,745	104,550
Unrestricted (deficit)	<u>1,558,059</u>	<u>1,041,807</u>	<u>(114,831)</u>	<u>75,058</u>	<u>2,560,093</u>
Total net position	<u>\$2,408,453</u>	<u>\$1,072,685</u>	<u>\$ 822,611</u>	<u>\$ 218,936</u>	<u>\$4,522,685</u>

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POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Proprietary Funds
Statement of Revenues, Expenses, and Changes in Fund Net Position
For the Year Ended December 31, 2021

	Natural Gas System	Solid Waste	Multi-Use Center	Animal and Pest Control	Total
Operating revenues:					
Charges for services	\$2,689,439	\$1,739,597	\$ 35,994	\$ 314,992	\$4,780,022
Penalties and other	<u>15,926</u>	<u>6,855</u>	<u>-</u>	<u>-</u>	<u>22,781</u>
Total operating revenues	<u>2,705,365</u>	<u>1,746,452</u>	<u>35,994</u>	<u>314,992</u>	<u>4,802,803</u>
Operating expenses:					
Solid waste disposal fee	-	1,598,323	-	-	1,598,323
Salaries and benefits	411,962	61,968	54,964	124,899	653,793
Natural gas purchases	623,945	-	-	-	623,945
Depreciation	105,784	1,657	57,776	9,232	174,449
Professional and technical services	24,370	20,000	-	25,627	69,997
Repairs, maintenance and supplies	635,792	7,009	37,834	489,162	1,169,797
Administrative costs	61,903	41,766	600	24,771	129,040
Utilities	18,795	-	19,306	7,806	45,907
Miscellaneous	<u>22,757</u>	<u>-</u>	<u>2,750</u>	<u>14,145</u>	<u>39,652</u>
Total operating expenses	<u>1,905,308</u>	<u>1,730,723</u>	<u>173,230</u>	<u>695,642</u>	<u>4,504,903</u>
Operating income (loss)	<u>800,057</u>	<u>15,729</u>	<u>(137,236)</u>	<u>(380,650)</u>	<u>297,900</u>
Nonoperating revenues and (expenses):					
Sales taxes, net	-	856,173	-	-	856,173
Other income	<u>-</u>	<u>50,000</u>	<u>6,228</u>	<u>128,061</u>	<u>184,289</u>
Total nonoperating revenues (expenses)	<u>-</u>	<u>906,173</u>	<u>6,228</u>	<u>128,061</u>	<u>1,040,462</u>
Income (loss) before transfers	800,057	921,902	(131,008)	(252,589)	1,338,362
Transfers in	-	-	250,000	-	250,000
Transfers out	<u>(600,000)</u>	<u>(500,000)</u>	<u>-</u>	<u>-</u>	<u>(1,100,000)</u>
Change in net position	200,057	421,902	118,992	(252,589)	488,362
Net position, beginning	<u>2,208,396</u>	<u>650,783</u>	<u>703,619</u>	<u>471,525</u>	<u>4,034,323</u>
Net position, ending	<u>\$2,408,453</u>	<u>\$1,072,685</u>	<u>\$ 822,611</u>	<u>\$ 218,936</u>	<u>\$4,522,685</u>

The accompanying notes are an integral part of the basic financial statements.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2021

	Natural Gas System	Solid Waste	Multi-Use Center	Animal and Pest Control	Total
Cash flows from operating activities:					
Receipts from customers	\$2,874,443	\$ 1,691,742	\$ 35,994	\$ 314,211	\$ 4,916,390
Payments to suppliers	(1,356,600)	(1,679,731)	(53,528)	(554,771)	(3,644,630)
Payments to employees	(434,909)	(74,137)	(59,284)	(133,332)	(701,662)
Net cash provided (used) by operating activities	<u>1,082,934</u>	<u>(62,126)</u>	<u>(76,818)</u>	<u>(373,892)</u>	<u>570,098</u>
Cash flows from noncapital financing activities:					
Sales taxes revenues	-	856,173	-	-	856,173
Transfers in from other funds	-	-	250,000	-	250,000
Transfers out to other funds	(600,000)	(500,000)	-	-	(1,100,000)
Grants and contributions	-	50,000	6,228	122,140	178,368
Cash received (paid) from other funds	-	-	(160,403)	-	(160,403)
Net cash provided (used) by noncapital financing activities	<u>(600,000)</u>	<u>406,173</u>	<u>95,825</u>	<u>122,140</u>	<u>24,138</u>
Cash flows from capital and related financing activities:					
Capital asset additions	(79,387)	-	(19,732)	(56,857)	(155,976)
Net increase (decrease) in cash	403,547	344,047	(725)	(308,609)	438,260
Cash and cash equivalents, beginning of year	<u>2,162,585</u>	<u>714,252</u>	<u>725</u>	<u>496,398</u>	<u>3,373,960</u>
Cash and cash equivalents, end of year	<u>\$2,566,132</u>	<u>\$ 1,058,299</u>	<u>\$ -</u>	<u>\$ 187,789</u>	<u>\$ 3,812,220</u>

(continued)

The accompanying notes are an integral part of the basic financial statements.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended December 31, 2021

	Natural Gas System	Solid Waste	Multi-Use Center	Animal and Pest Control	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating income (loss)	\$ 800,057	\$ 15,729	\$(137,236)	\$ (380,650)	\$ 297,900
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	105,784	1,657	57,776	9,232	174,449
Provision for net pension liability, net	(22,947)	(12,169)	(4,320)	(8,433)	(47,869)
Provision for OPEB liability, net	74,493	(52,013)	5,818	17,833	46,131
(Increase) decrease current assets:					
Accounts receivable, net	136,947	(9,513)	-	(780)	126,654
Other receivables	-	(53,882)	-	-	(53,882)
Increase (decrease) current liabilities:					
Accounts payable	(43,530)	39,380	1,144	(11,094)	(14,100)
Meter deposits payable	32,130	8,685	-	-	40,815
Net cash provided (used) by operating activities	<u>\$1,082,934</u>	<u>\$ (62,126)</u>	<u>\$ (76,818)</u>	<u>\$ (373,892)</u>	<u>\$ 570,098</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Fiduciary Net Position
Fiduciary Fund - Sales Tax
December 31, 2021

	<u>Custodial Fund</u>
ASSETS	
Cash and cash equivalents	\$ 238,728
Accounts receivable, net	47,810
Other assets	<u>14,998</u>
Total assets	<u>301,536</u>
LIABILITIES	
Amounts held under protest	92,110
Accounts payable	<u>150,838</u>
Total liabilities	<u>242,948</u>
NET POSITION	
Net position held for others	<u>\$ 58,588</u>

The accompanying notes are an integral part of the basic financial statements.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Statement of Changes in Fiduciary Net Position
Fiduciary Fund - Sales Tax
December 31, 2021

	<u>Custodial Fund</u>
Additions:	
Sales tax collection fees	<u>\$ 126,766</u>
Deductions:	
Salaries and related benefits	99,218
Legal and professional services	11,346
Other	<u>5,735</u>
Total deductions	<u>116,299</u>
Change in net position	10,467
Net position, beginning, as restated	<u>48,121</u>
Net position, ending	<u><u>\$ 58,588</u></u>

The accompanying notes are an integral part of the basic financial statements.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Pointe Coupee Parish Government (Parish) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

The Parish, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement, and health services.

Louisiana Revised Statute 33:1236 gives the Parish various powers in regulating and directing the affairs of the parish and its citizens. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges and drainage; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing and various state and federal grants.

In accomplishing its objectives, the Parish also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, health care facilities, and utility operation.

A. Financial Reporting Entity

The financial reporting entity should consist of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statement to be misleading or incomplete. These financial statements include the primary government and one component unit as follows:

Primary government:

The Pointe Coupee Parish Government is the governing authority for Pointe Coupee Parish, Louisiana, and is a political subdivision of the State of Louisiana. The Parish is governed by eight council members representing the various districts within the parish.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Individual component units:

Blended component unit -

Pointe Coupee Parish Natural Gas System - The Pointe Coupee Parish Natural Gas System provides natural gas services to the constituents of the Parish. The governing board of the Pointe Coupee Parish Natural Gas System has the same members as the governing board of the Parish.

The following entities were established pursuant to state statutes for various public purposes within the Parish. The Parish appoints and removes the Board members of each respective agency. Each agency is fiscally independent from the Parish, issues its debt, approves its budgets, and sets its rates and charges. The primary government has no authority to designate management or approve or modify rates. The Parish is not obligated for debt issues of these agencies. The component units which would be required to be included, based on current standards, issue separate financial statements, which have not been included in these financial statements, and can be obtained from the individual entities. The exclusion of these component units is a departure from generally accepted accounting principles. Those entities are as follows along with their fiscal year end:

Legonnier Sewer System	December 31, 2021
Mandela Sewer System	December 31, 2021
Pointe Coupee Parish Sewerage District No. 1	December 31, 2021
Pointe Coupee Parish Sewerage District No. 3A	December 31, 2021
Pointe Coupee Parish Sewerage District No. 4	December 31, 2021
Fire Protection Districts No. 1, 2, 3, 4, and 5	December 31, 2021
Pointe Coupee Tourist Commission	December 31, 2021
Bonne Sante Chemical and Wellness Center	June 30, 2021
Pointe Coupee Parish Sheriff	June 30, 2021
Pointe Coupee Parish Clerk of Court	June 30, 2021
Pointe Coupee Parish Coroner's Office	December 31, 2021
Pointe Coupee Parish Assessor	December 31, 2021
Pointe Coupee Parish Health Service District No. 1	October 31, 2021
False River Air Park Commission	December 31, 2021
Pointe Coupee Parish Waterworks District No. 1	December 31, 2021
Pointe Coupee Parish Waterworks District No. 2	December 31, 2021

B. Basis of Presentation

The Parish's basic financial statements consist of the government-wide statements which include all of the non-fiduciary activities of the primary government and the fund financial statements (individual major fund and combined nonmajor funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Government-wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. These statements include all the financial activities of the reporting entity. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Parish's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The accounts of the Parish are organized and operated on the basis of funds, each of which is considered a separate accounting entity. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are organized into three major categories: governmental, proprietary, and fiduciary. The Parish's various funds are classified as governmental, proprietary, and fiduciary. The fund financial statements provide information about the Parish's funds. Separate financial statements are presented for each fund category – governmental, proprietary, and fiduciary. The emphasis on fund financial statements are on major governmental funds and major proprietary funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as nonmajor funds.

A fund is considered major if it is the primary operating fund of the Parish or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expense of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expense of that individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major funds of the Parish are described below:

Governmental Funds -

General Fund –

The General Fund is the general operating fund of the Parish. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

Debt Service Road Improvement Fund -

The Debt Service Road Improvement Fund accounts for sales tax revenue used for the payment of interest and principal on \$6,600,000 Road Improvement Bonds, dated September 1, 1997 and excess sales tax collected for the construction or overlay of parish streets and roads.

Grants and Capital Outlay Fund –

The Grants and Capital Outlay Fund accounts for funds in connection with capital outlay expenditures and associated grant revenue.

Proprietary Funds -

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in the government-wide financial statements. The major enterprise funds are:

Pointe Coupee Parish Natural Gas System –

The Natural Gas System was originally established to provide gas services to residents in the Sixth, Seventh, and portions of the Fifth, Eighth, and Ninth Wards of Pointe Coupee Parish on May 7, 1952. The System is governed by a board consisting of Parish Council members.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Pointe Coupee Parish Solid Waste Fund –

The Solid Waste Fund was established by the Parish to provide solid waste disposal for all residents of the parish. It is funded through user charges and a special sales tax levy for garbage collection and disposal.

Multi-Use Center –

The Multi-Use Center Fund accounts for the funds generated by the activities of the parish cultural center.

Animal and Pest Control –

The Animal and Pest Control Fund accounts for the funds generated by the activities of the parish to regulate and control animals and pests within the parish.

In addition, the Parish reports the following:

Fiduciary Fund – The Parish’s fiduciary fund is considered a custodial fund and is presented in the fiduciary fund financial statements. The Parish administers a Sale Tax Escrow, whose purpose is to account for funds from prior sales tax ordinance dedicated for contingencies.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, both governmental activities and business-type activities are presented using the economic resources measurement focus as defined in item b. below. In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.
- b. The proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets, deferred outflows,

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

liabilities, and deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide statement of net position and statement of activities, governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the Parish's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Parish's general revenues.

Allocation of indirect expenses

The Parish reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31. The taxes are generally collected in December of the current year and January and February of the following year. The taxes are collected by the Sheriff and are remitted to the Parish net of deductions for Pension Fund contributions. Ad valorem tax revenues

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

are accrued at fiscal year-end to the extent that they have been collected but not received by the Pointe Coupee Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations. Any taxes collected after February are recorded as deferred revenue.

Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time.

Federal and state aid and grants are recorded as revenue when the Parish is entitled to the funds, generally corresponding to when grant related costs are incurred by the Parish.

Interest income on the interest-bearing deposits are accrued as revenues when earned. Substantially all other revenues are recorded when received.

Expenditures

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt which is recognized when due, and (2) claims and judgments, and compensated absences are recorded as expenditures in the governmental fund type when paid with expendable financial resources. The Parish's primary expenditures include salaries and insurance, which are recorded when the liability is incurred. Capital expenditures and purchases of various operating supplies are regarded as expenditures at the time purchased. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

Other Financing Sources (Uses) Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) when the transfer is authorized by the Parish President.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and cash equivalents

For purposes of the statement of net position, cash and cash equivalents include all demand accounts, savings accounts, and certificates of deposits of the Parish. For purposes of statements of cash flows, all highly liquid investments (including restricted assets) with an original maturity of three months or less are considered to be cash equivalents.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Interfund receivables and payables

During the course of operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as “due to and from other funds.” Short-term interfund loans are reported as “interfund receivables and payables.” Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

Receivables

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Major receivable balances for the governmental activities include ad valorem and sales and use taxes. Business-type activities report customer’s utility service receivables as their major receivables. Uncollectible utility service receivables are recognized as bad debts using the direct write-off method at the time information becomes available which would indicate the uncollectibility of the particular receivable.

Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide or financial statements. Capital assets are capitalized at historical cost or estimated cost if historical is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Parish maintains a threshold level of \$1,000 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Prior to September 1, 2003, governmental funds’ infrastructure assets were not capitalized. These assets have been valued at estimated historical cost. In accordance with GASB 34, the Parish is a Phase 3 government and retroactive infrastructure reporting is optional. As such, the Parish has capitalized infrastructure improvements on a prospective basis. Infrastructure assets purchased or constructed after 2002 by the primary government are depreciated accordingly on the straight-line method.

Depreciation on all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statements of Net Position. Depreciation is provided over the assets useful lives using the straight-line method.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Estimated useful lives, in years, for depreciable assets are as follows:

Buildings and improvements	5 - 50 years
Infrastructure	15 - 40 years
Equipment	3 - 10 years
Vehicles	5 years
Furniture	5 years

In the fund financial statement, capital assets used in governmental fund operations are recorded as capital outlay expenditures of the governmental fund types when purchased or constructed. Capital assets used in proprietary fund operations are accounted for the same manner as in the government-wide statements.

Restricted Assets

Restricted assets include cash and cash equivalents of the proprietary fund that are legally restricted as to their use. The restricted assets are related to customer meter deposits.

In addition, on January 1, 2021 the Parish entered into a cooperative endeavor agreement with the Greater Baton Rouge Port Commission (GBRPC) where the Port of Pointe Coupee was merged into the GBRPC. The Parish has held funds for the account of the Port of Pointe Coupee and currently holds \$153,312 of such funds which is due to the GBRPC. These funds are reported as restricted assets in the General Fund related to the obligation due the GBRPC as follows:

2022	\$ 40,000
2023	40,000
2024	40,000
2025	<u>33,312</u>
 Total	 <u>\$ 153,312</u>

Long-term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of public improvement and special assessment bonds, and certificates of indebtedness.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest are reported as expenditures. The accounting for proprietary fund debt is the same in the fund statements as it is in the government-wide statements.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Compensated absences

All Parish primary government regular employees earn vacation leave in varying amounts according to the employee's number of years of continuous service with no maximum carry-over. Vacation is payable upon resignation or retirement at the employee's current rate of pay.

All Parish primary government employees earn varying days of sick leave per year. Sick leave is forfeited upon termination, resignation, retirement or death.

GASB Statement No. 16, Accounting for Compensated Absences, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement.

The Parish has recorded the following liabilities as of December 31, 2021, for certain salary-related benefits associated with the payment of compensated absences:

- a. Compensated absences payable for each employee is valued at the employee's current rate of pay.
- b. No sick leave is recorded in the financial statements for active employees since the amount applicable under GASB Statement No. 16 is immaterial.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources, while the proprietary funds report the liability as it is incurred.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of financial position or balance sheet will sometimes report a separate section for deferred outflows of resources. This separate element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position or balance sheet will sometimes report a separate section for deferred inflows of resources. This separate element, deferred inflows of resources, represents acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Parish has two items that qualifies for reporting in this category. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available or grant expenditures are incurred. The governmental funds report deferred revenues from ad valorem taxes of \$77,104 and deferred revenues from grants of \$2,110,400.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets — Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position — Consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Constraints may be placed on the use, either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- a. Unrestricted — Net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in either of the other two categories of net position.

When both restricted and unrestricted resources are available for use, it is the Parish's policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable—Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted—Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, or the laws or regulations of other governments.

Committed—Amounts that can be used only for specific purposes determined by a formal action of the Parish. The Council are the highest level of decision-making authority for the Parish. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by council members.

Assigned—Amounts that do not meet the criteria to be classified as restricted nor committed but that are intended to be used for specific purposes. Under the Parish's adopted policy, the council or the Parish's finance committee may assign amounts for specific purposes.

Unassigned—All amounts not included in other spendable classifications.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

As of December 31, 2021, except for unassigned, fund balances are composed of the following:

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>
Major Funds -			
General			
Prepaid items	\$ 149,609	\$ -	\$ -
Debt Service Road Improvement	-	1,145,070	-
Grants and Capital Outlay	-	-	192,691
Nonmajor Funds			
Motor Vehicle Handling	-	-	125,093
Roads and Bridges	-	-	232,761
Parishwide Drainage	-	-	736,516
Parishwide Recreation	2,202	-	382,618
Drainage and Road Equipment	-	-	507,263
Criminal Court	-	-	39,190
Detention Center	-	-	268,275
Road Construction	-	875,201	-
Totals	<u>\$ 151,811</u>	<u>\$ 2,020,271</u>	<u>\$ 2,484,407</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Parish considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the Parish considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the jurors or the finance committee has provided otherwise in its commitment or assignment actions.

E. Revenue Restrictions

The Parish has various restrictions placed over certain revenue sources from state or local requirements. The primary restricted revenue source includes:

<u>Revenue Source</u>	<u>Legal Restrictions of Use</u>
Sales taxes	See Note 6

The Parish uses unrestricted resources only when restricted resources are fully depleted.

F. Interfund Transfers

Permanent reallocation of resources between funds of the primary government are classified as interfund transfers. For the purposes of the statement of activities, all interfund transfers between individual governmental funds have been eliminated.

POINTE COUPEE PARISH GOVERNMENT
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Notes to Basic Financial Statements

G. Capitalization of Interest Expense

It is the policy of the Parish to capitalize material amounts of interest resulting from borrowings in the course of the construction of capital assets. At December 31, 2021, there were no borrowings for assets under construction and no capitalized interest expense was recorded on the books.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation, allowance for doubtful accounts, prepaid insurance, and deferred revenue.

I. Pensions

The net pension liability/asset, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, has been determined using the flow of economic resources management focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

J. Postemployment Benefits Other than pensions (OPEB)

The net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expense, has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. In the governmental fund financial statements contributions are recognized as expenditures when due.

(2) Cash and cash equivalents

Under state law, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Parish may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the Parish's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. The Parish does not have a policy for custodial credit risk; however, under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the pledging financial institution. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution. These

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

securities are held in the name of the pledging financial institution in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) are secured as follows:

Bank balances	<u>\$ 13,998,593</u>
Deposits are secured as follows:	
Insured deposits	\$ 250,000
Uninsured and collateral held by the pledging bank, not in the Parish Government's name	<u>13,748,593</u>
Total	<u>\$ 13,998,593</u>

(3) Receivables

Receivables consisted of the following at December 31, 2021:

Fund	Accounts Receivable	Ad Valorem Taxes	Sales Taxes	Other	Total
General	\$ 2,920	\$ 1,399,879	\$ -	\$ 37,663	\$ 1,440,462
Debt Service Road Improvement	-	-	184,694	-	184,694
Natural Gas System	428,135	-	-	-	428,135
Solid Waste	153,063	-	73,877	84,324	311,264
Animal and Pest Control	26,344	-	-	35,431	61,775
Nonmajor Funds	<u>34,307</u>	<u>-</u>	<u>166,223</u>	<u>79,042</u>	<u>279,572</u>
Total	<u>\$ 644,769</u>	<u>\$ 1,399,879</u>	<u>\$ 424,794</u>	<u>\$ 236,460</u>	<u>\$ 2,705,902</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

(4) Capital assets

Capital asset activity for the primary government for the year ended December 31, 2021 is as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 749,009	\$ -	\$ -	\$ 749,009
Construction in progress	<u>6,769,235</u>	<u>1,092,504</u>	<u>1,268,724</u>	<u>6,593,015</u>
Total capital assets, not being depreciated	<u>7,518,244</u>	<u>1,092,504</u>	<u>1,268,724</u>	<u>7,342,024</u>
Capital assets being depreciated:				
Building and improvements	7,487,774	1,857,607	-	9,345,381
Equipment, furnishings, and vehicles	8,231,768	589,065	423,387	8,397,446
Infrastructure	<u>24,482,776</u>	<u>2,663,257</u>	<u>-</u>	<u>27,146,033</u>
Total capital assets, being depreciated	<u>40,202,318</u>	<u>5,109,929</u>	<u>423,387</u>	<u>44,888,860</u>
Less accumulated depreciation:				
Building and improvements	4,541,441	175,687	-	4,717,128
Equipment, furnishings, and vehicles	6,989,249	346,402	423,387	6,912,264
Infrastructure	<u>8,391,287</u>	<u>1,204,931</u>	<u>-</u>	<u>9,596,218</u>
Total accumulated depreciation	<u>19,921,977</u>	<u>1,727,020</u>	<u>423,387</u>	<u>21,225,610</u>
Total capital assets being depreciated, net	<u>20,280,341</u>	<u>3,382,909</u>	<u>-</u>	<u>23,663,250</u>
Governmental activities, capital assets, net	<u>\$27,798,585</u>	<u>\$4,475,413</u>	<u>\$ 1,268,724</u>	<u>\$ 31,005,274</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

	Beginning Balance	Additions	Deletions	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 45,233	\$ -	\$ -	\$ 45,233
Capital assets being depreciated:				
Utility systems and related equipment	8,821,253	99,118	-	8,920,371
Animal and Pest Control equipment	301,254	56,857	-	358,111
Total capital assets being depreciated	9,122,507	155,975	-	9,278,482
Less accumulated depreciation:				
Utility systems and related equipment	7,064,477	165,218	-	7,229,695
Animal and Pest Control equipment	226,746	9,232	-	235,978
Total accumulated depreciation	7,291,223	174,450	-	7,465,673
Total capital assets being depreciated, net	1,831,284	(18,475)	-	1,812,809
Business-type activities, capital assets, net	\$ 1,876,517	\$ (18,475)	\$ -	\$ 1,858,042

Depreciation expense was charged to governmental activities as follows:

General government	\$ 229,463
Public safety	35,666
Public works	1,432,660
Culture and recreation	29,231
Total depreciation expense - governmental activities	\$ 1,727,020

Depreciation expense was charged to business-type activities as follows:

Natural Gas system	\$ 105,785
Solid waste	1,657
Multi-Use Center	57,776
Animal and pest control	9,232
Total depreciation expense - business-type activities	\$ 174,450

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

(5) Long-term liabilities

The following is a summary of debt transactions of the Parish for the year ended December 31, 2021:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Blance</u>	<u>Due Within One Year</u>
Governmental activities:					
Direct borrowings and					
Direct Placements -					
Sales Tax Bonds,					
Series 2011	\$3,280,000	\$ -	\$ 3,280,000	\$ -	\$ -
Sales Tax Bonds,					
Series 2016	2,760,000	-	430,000	2,330,000	445,000
Certificate of					
Indebtedness,					
Series 2004	85,000	-	20,000	65,000	20,000
Limited Tax Certificates					
of Indebtedness,					
Series 2015	47,000	-	47,000	-	-
Limited Tax Bonds,					
Series 2019	2,406,000	-	99,000	2,307,000	150,000
Sales Tax Refunding					
Bonds, Series 2021	-	2,500,000	-	2,500,000	475,000
Capital Leases	<u>236,116</u>	<u>231,245</u>	<u>104,043</u>	<u>363,318</u>	<u>124,266</u>
	<u>\$8,814,116</u>	<u>\$2,731,245</u>	<u>\$ 3,980,043</u>	<u>\$7,565,318</u>	<u>\$ 1,214,266</u>

Capital leases have typically been liquidated by the Drainage and Road Equipment Fund.

Refunding Bonds

The Sales Tax Refunding Bonds, Series 2021 were issued on July 15, 2021 in the amount of \$2,500,000 to refund the Sales Tax Revenue Bonds (Road Improvement), Series 2011 originally issued in the aggregate principal amount of \$6,500,000. The new bonds bear interest of .910% and are due in annual installments ranging from \$475,000 to \$525,000 through September 1, 2026. The new issue will reduce debt service payments for the Parish by \$605,547 with a net present value savings of \$120,954.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Governmental activities -

Direct borrowings and direct placements:

Sales Tax Bonds:

\$2,500,000 Sales Tax Refunding Bonds, Series 2021, dated July, 2021, principal due in annual installments of \$475,000 to \$525,000 through September 1, 2026 at interest rate of .910% \$ 2,500,000

\$4,500,000 Sales Tax Road Improvement Bonds, Series 2016, dated May, 2016, principal due in annual installments of \$120,000 to \$490,000 through September 1, 2026 at interest rate of 2.2325% 2,330,000

Certificates of Indebtedness:

\$480,000 Certificates of Indebtedness, Series 2004, dated April, 2004, principal due in annual installments of \$20,000 to \$50,000 through May 1, 2024 at interest rate of 3% - 5% 65,000

Ad Valorem Tax Bond:

\$2,500,000 Limited Tax Bonds, Series 2019, dated November 2019, principal due in annual installments of \$94,000 to \$207,000 through March 1, 2034 at interest rate of 2.95% 2,307,000

Total long-term debt - governmental activities \$ 7,202,000

Long-term debt is due as follows:

<u>Year Ending December 31,</u>	Governmental Activities - Direct Borrowings and Direct Placements		
	Principal payments	Interest payments	Total
2022	\$ 1,090,000	\$ 143,362	\$ 1,233,362
2023	1,120,000	123,606	1,243,606
2024	1,149,000	103,231	1,252,231
2025	1,148,000	82,926	1,230,926
2026	1,182,000	62,815	1,244,815
2027 - 2031	907,000	157,664	1,064,664
2032 - 2035	606,000	27,111	633,111
Totals	<u>\$ 7,202,000</u>	<u>\$ 700,715</u>	<u>\$ 7,902,715</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Default Provisions

In the event of default on direct borrowings and direct placements, the bondholder may take actions as deemed necessary and appropriate as permitted by law to cause the Parish to comply with its obligations under the debt and compel performance.

Bond Restrictions

Sales Tax Bonds

Under the terms of the indenture authorizing the issuance of Sales Tax Bonds – Series 2012, general revenues of the Parish are pledged and dedicated for the establishment and maintenance of the following bond funds:

Sales Tax Bonds – Road Improvement Refunding Bonds - Series 2021 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Sales Tax Bonds – Road Improvement Refunding Bonds - Series 2021 - Reserve Fund to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Fund, as to which there would otherwise be default. No funds have been accumulated.

Sales Tax Bonds – Road Improvement Refunding Bonds - Series 2016 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Sales Tax Bonds – Road Improvement Refunding Bonds - Series 2016 - Reserve Fund to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Fund, as to which there would otherwise be default. No funds have been accumulated.

Certificate of Indebtedness

In accordance with the terms of the indenture authorizing the issuance of the certificates of indebtedness, excess revenues are used for the establishment of the 2004 Certificates of Indebtedness Sinking Fund. The sinking fund is used for the payment of principal and interest on outstanding debt as it becomes due and payable. Monthly payments are equal to the sum of one-sixth of interest becoming due on the next interest payment date and one-twelfth of principal becoming due on the next principal payment date.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

(6) Dedication of Proceeds – Sales and use tax

The Parish has a one per cent sales and use tax approved for an indefinite term by the voters on September 19, 1984. The tax, after all necessary costs for collection and administration, is to be used for purposes in the percentages assigned, as follows:

- a. Not less than 35% is dedicated and used for capital improvements, maintenance, and operation of Pointe Coupee Parish Government Hospital District No. 1, including, but not limited to, the Pointe Coupee General Hospital and other medical complexes adjacent thereto and throughout the Parish;
- b. Not less than 20% is dedicated and used for the construction, maintenance, and operations of a comprehensive parish-wide solid waste and non-hazardous waste disposal program;
- c. Not less than 20% is dedicated and used for the construction and maintenance of public roads, highways, bridges and drainage facilities throughout the unincorporated areas of the Parish.
- d. Not less than 14% is dedicated and used for capital improvements, maintenance and operations of a parish-wide recreational program, including, but not limited to, a senior citizens and youth services program;
- e. The remaining 11% shall be appropriated by the Parish for lawful Parish purposes, by ordinance or resolution of the Parish.

An additional ½ cent sales and use tax was approved by the voters on May 3, 1997, for 15 years for the purpose of constructing, improving and resurfacing the public roads and bridges in the Parish. This sales and use tax was renewed on November 2, 2010 for an additional 15 years.

(7) Leases

A. Operating leases –

The Parish has entered into multiple operating lease agreements for equipment. During 2021, rental expense was \$4,994. The estimated minimum future lease commitments, at December 31, 2021, are as follows:

2022	\$ 4,994
2023	4,994
2024	<u>3,747</u>
Total	<u>\$ 13,735</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

B. Capital leases –

The Parish has acquired equipment under a capital lease obligation. The lease payments relating to the equipment have been capitalized, and therefore, have been recorded at the present value of the future minimum lease payments as of the inception date. The future minimum lease obligation and the net present value of the minimum lease payments as of December 31, 2021 were as follows:

2022	\$ 131,768
2023	99,452
2024	99,452
2025	<u>47,232</u>
Net minimum lease payments	377,904
Less: interest	<u>(14,586)</u>
Present value of minimum lease payments	<u>\$ 363,318</u>

At December 31, 2021, the leased equipment is included in capital assets with a cost of \$596,840 and accumulated depreciation of \$230,640. Depreciation expense of \$95,467 was recorded for the assets as of December 31, 2021.

(8) Employee Retirement

The Parish is a participating employer in several cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees' Retirement System of Louisiana (PERS), the Registrar of Voters Employees' Retirement System (ROVERS), and the District Attorneys' Retirement System (DARS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees.

Each of the Systems issues an annually publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling, or downloading the reports as follows:

PERS:
7905 Wrenwood Blvd.
Baton Rouge, LA 70809
(225) 928-1361
www.persla.org

ROVERS:
P.O. Box 57
Jennings, LA 70546
(800) 510-8515
www.larovers.com

DARS:
1645 Nicholson Drive
Baton Rouge, LA 70802
(225) 383-2227
www.ladars.org

POINTE COUPEE PARISH GOVERNMENT
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Notes to Basic Financial Statements

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple employer defined benefit pension plan established by Act 205 of the 1952 regular session of the legislature of the State of Louisiana to provide retirement benefits to all employees of any parish in the State of Louisiana or any governing body or a parish which employs and pays persons serving the parish. Act 765 of the year 1979, established by the Legislature of the State of Louisiana, revised the System to create Plan A and Plan B to replace the "regular plan" and the "supplemental plan." Plan A was designated for employers out of Social Security. Plan B was designated for those employers that remained in Social Security on the revision date. The Retirement System is governed by Louisiana Revised Statutes, Title 11, Sections 1901 through 2025, specifically, and other general laws of the State of Louisiana. All employees of the Parish are members of Plan A only.

Eligibility Requirements: All permanent parish government employees (except those employed by Orleans, Lafourche, and East Baton Rouge Parishes) who work at least 28 hours a week shall become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

As of January 1997, elected officials, except coroners, justices of the peace, and parish presidents may no longer join the System.

Retirement Benefits: Any member of Plan A can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

Generally, the monthly amount of the retirement allowance of any member of Plan A shall consist of an amount equal to 3% of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

POINTE COUPEE PARISH GOVERNMENT
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Notes to Basic Financial Statements

Survivor Benefits: Upon the death of any member of Plan A with five (5) or more years of creditable service who is not eligible for retirement, the plan provides for benefits for the surviving spouse and minor children, as outlined in the statutes.

Any member of Plan A, who is eligible for normal retirement at time of death, the surviving spouse shall receive an automatic Option 2 benefit, as outlined in the statutes.

Deferred Retirement Option Plan: Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the System. DROP is an option for that member who is eligible for normal retirement.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in the Deferred Retirement Option Plan (DROP) on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in DROP will be placed in liquid asset money market investments at the discretion of the Board of Trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of DROP must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of DROP are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits: For Plan A, a member shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan A shall be paid a disability benefit equal to the lesser of an amount equal to 3% of the member's final average compensation multiplied by his years of service, not to be less than 15, or three percent multiplied by years of service assuming continued service to age 60 for those members who are enrolled prior to January 1, 2017 and to age 62 for those members who are enrolled January 1, 2007 and later.

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Cost of Living Increases: The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree's original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements.

In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age 65 equal to 2% of the member's benefit paid on October 1, 1977, (or the member's retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older. (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Registrar of Voters Employees' Retirement System (ROVERS)

The Registrar of Voters Employees' Retirement System of Louisiana is a cost-sharing, multiple-employer defined benefit pension plan established in accordance with Act 215 of 1954, under Revised Statute 11:2032 to provide retirement allowances and other benefits for registrars of voters, their deputies, and their permanent employees in each parish of the State of Louisiana.

Retirement Benefits: Any member hired prior to January 1, 2013, is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service, regardless of age, may retire. Regular retirement benefits for members hired prior to January 1, 2013, are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member hired on or after January 1, 2013, is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013, are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Retirement benefits for members hired on or after January 1, 2013, that have attained 30 years of creditable service with at least 20 years of creditable service in the System, are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of 60 years, who shall have completed 10 or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of 60 years.

Disability Benefits: Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of 60 years shall be entitled to a regular retirement allowance.

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The disabled member who has not yet attained age 60 shall be entitled to a disability benefit equal to the lesser of 3.00% of his average final compensation multiplied by the number of creditable years of service (not to be less than 15 years) or 3.33% of average final compensation multiplied by the years of service assuming continued service to age 60. Disability benefits may not exceed two-thirds of earnable compensation.

Survivor Benefits: If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service and is not eligible to retire, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with Option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic Option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

Deferred Retirement Option Plan: In lieu of terminating employment and accepting a service retirement allowance, any member with 10 or more years of service at age 60, 20 or more years of service at age 55, or 30 or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable, but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and received a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease, and the person resumes active contributing membership in the System.

Cost of Living Increases: Cost of living provisions for the System allows the Board of Trustees to provide an annual cost of living increase of 2.0% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of 60 and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

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District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System is a cost sharing multiple employer defined benefit pension plan that was created on August 1, 1956, by Act 56 of the 1956 session of the Louisiana Legislature, for the purpose of providing allowances and other benefits for district attorneys and their assistants in each parish. The fund is administered by a Board of Trustees. Benefits, including normal retirement, early retirement, disability retirement, and death benefit, are provided as specified in the plan.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the Louisiana District Attorneys' Retirement System's Board of Trustees. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement Benefits: Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

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Disability Benefits: Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to 3% (3.5% for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than 15 years) or projected continued service to age 60.

Survivor Benefits: Upon the death of a member with less than five years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with five or more years of service or any member with 23 years of service who has not retired, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

The Board of Trustees is authorized to grant retired members and surviving beneficiaries of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed \$60 per month) and all retired members and surviving beneficiaries who are 65 years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the Board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the Board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

Back-Deferred Retirement Option Program: In lieu of receiving an actual service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit.

The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of 36 months or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to a reduced monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-

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DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest-bearing account.

Deferred Retirement Option Program: Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to 36 months in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of 1%. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the Board of Trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

Funding Policy

Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

Employer contribution rates to the plans are required and actuarially determined for PERS, ROVERS, and DARS. The contribution rates in effect for the year ended, for the Parish were as follows:

Parocial Employees' Retirement System of Louisiana (Plan A)	12.25%
Registrar of Voters Employees' Retirement System	18.00%
District Attorneys' Retirement System	4.00%

In accordance with state statute, the System also receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations. Non-employer contributions are recognized as revenue and excluded from pension expense for the year ended December 31, 2021. The Parish recognized non-employer contributions as follows:

Parocial Employees' Retirement System of Louisiana (Plan A)	\$ 25,799
Registrar of Voters Employees' Retirement System	6,666
District Attorneys' Retirement System	1,284
	<u>\$ 33,749</u>

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Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions: The following schedule lists the Parish's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the measurement dates. The Parish uses this measurement to record its net pension liability and associated amounts as of December 31, 2021 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the measurement date for each plan, along with the change compared prior year rates. The Parish's proportion of the net pension liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

		Net Pension Liability (Asset) at Measurement Date		Measurement Rate		Increase (Decrease)
		Governmental Activities	Business- Type Activities	Current	Previous	
PERS (Plan A)	*	\$ (433,505)	\$ (104,549)	0.306861%	0.331117%	-0.024256%
Rovers	**	6,489	-	0.204560%	0.221245%	-0.016685%
DARS	**	2,215	-	0.012444%	0.012533%	-0.000089%
Total		<u>\$ (424,801)</u>	<u>\$ (104,549)</u>			

* December 31, 2020 measurement date

** June 30, 2021 measurement date

The following schedule lists each pension plan's recognized pension expense of the Parish for the year ended December 31, 2021:

Parocial Employees' Retirement System of Louisiana (Plan A)	\$ 69,987
Registrar of Voters Employees' Retirement System	2,464
District Attorneys' Retirement System	<u>1,290</u>
	<u>\$ 73,741</u>

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At December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Parochial Employees' Retirement System of Louisiana (PERS):

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Difference between expected and actual experience	\$ 105,584	\$ 51,761	\$ 25,414	\$ 12,459
Change of assumptions	141,884	-	34,151	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	38,224	23,103	9,200	5,561
Net differences between projected and actual earnings on plan investments	-	846,048	-	204,078
Contributions subsequent to the measurement date	214,962	-	51,978	-
Total	<u>\$ 500,654</u>	<u>\$ 920,912</u>	<u>\$ 120,743</u>	<u>\$ 222,098</u>

Registrar of Voters Employees' Retirement System (ROVERS):

	<u>Governmental Activities</u>	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 2,990	\$ 3,750
Change of assumptions	7,140	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	1,603	2,738
Net differences between projected and actual earnings on plan investments	-	31,881
Contributions subsequent to the measurement date	2,861	-
Total	<u>\$ 14,594</u>	<u>\$ 38,369</u>

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District Attorneys' Retirement System (DARS):

	Governmental Activities	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 711	\$ 680
Change of assumptions	4,181	-
Change in proportion and differences between the employer's contributions and the employer's proportionate share of contributions	111	159
Net differences between projected and actual earnings on plan investments	-	6,025
Contributions subsequent to the measurement date	<u>369</u>	<u>-</u>
Total	<u>\$ 5,372</u>	<u>\$ 6,864</u>

The table below reports deferred outflows of resources related to pensions resulting from the Parish's contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the year ended December 31, 2021.

Parochial Employees' Retirement System of Louisiana (Plan A)	\$ 266,941
Registrar of Voters Employees' Retirement System	2,861
District Attorneys' Retirement System	<u>369</u>
	<u>\$ 270,171</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	PERS	ROVERS	DARS	Total
2022	\$(211,256)	\$ (6,120)	\$ (270)	\$ (217,646)
2023	(62,200)	(6,905)	(44)	(69,149)
2024	(343,539)	(5,730)	(676)	(349,945)
2025	<u>(171,558)</u>	<u>(7,881)</u>	<u>(871)</u>	<u>(180,310)</u>
	<u>\$(788,553)</u>	<u>\$ (26,636)</u>	<u>\$ (1,861)</u>	<u>\$ (817,050)</u>

Actuarial Methods and Assumptions: The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service, less the amount of the pension plan's fiduciary net position.

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A summary of the actuarial methods and assumptions used in determining the total pension liability are as follows:

	<u>PERS</u>	<u>ROVERS</u>	<u>DARS</u>
Valuation Date	December 31, 2020	June 30, 2021	June 30, 2021
Actuarial Cost Method	Entry Age Normal	Entry Age Normal	Entry Age Normal
Investment Rate of Return	6.4%, net of investment expense, including inflation	6.25%, net of investment expense	6.10%, net of investment expense, including inflation
Projected Salary Increases	4.75%	5.25%	5.00% (2.20% inflation, 2.80% merit)
Expected Remaining Service Lives	4 years	5 years	5 years

Mortality:

Parochial Employees' Retirement System of Louisiana -

RP-2010 Public Retirement Plans Mortality table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

Registrar of Voters Employees' Retirement System -

RP-2010 Public Retirement Plans Mortality Table for general employees multiplied by 120% for males and 120% for females each with full generational projection using the appropriate MP-2019 improvement scale - Employees, Annuitant and Beneficiaries.

District Attorneys' Retirement System -

Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 115% for males and females for current employees, each with full generational projection using the MP2019 scale.

Pub-2010 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 115% for males and females for annuitants and beneficiaries, each with full generational projection using the MP2019 scale.

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Notes to Basic Financial Statements

Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 115% for males and females for disabled retirees, each with full generational projection using the MP2019 scale.

Cost of Living Adjustments:

Parochial Employees' Retirement System of Louisiana -

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

Registrar of Voters Employees' Retirement System -

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

District Attorneys' Retirement System -

Only those previously granted.

The following table provides a summary of the best estimates of arithmetic/ geometric real rates of return for each major asset class included in each of the Retirement Systems' target asset allocations as of each pension plans respective measurement date:

Asset Class	Long-term Target Asset Allocation		
	PERS	ROVERS	DARS
Fixed income	33.00%	22.50%	30.19%
Equity	51.00%	57.50%	57.11%
Alternatives	14.00%	10.00%	12.67%
Other	2.00%	10.00%	0.03%
Totals	100.00%	100.00%	100.00%

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Asset Class	Long-term Expected Portfolio Real Rate of Return		
	PERS	ROVERS	DARS
Fixed income	0.86%	0.66%	0.94%
Equity	3.36%	4.51%	6.43%
Alternatives	0.67%	0.63%	0.89%
Other	<u>0.11%</u>	<u>0.45%</u>	0.00%
Totals	5.00%	6.25%	5.80%
Inflation	<u>2.00%</u>	<u>2.50%</u>	<u>2.45%</u>
Expected Arithmetic Nominal Return	<u>7.00%</u>	<u>8.75%</u>	<u>8.25%</u>

Discount Rate:

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rates used for each respective plan is displayed in the Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate table.

Sensitivity to Changes in the Discount Rate: The following table presents the Parish's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the Parish's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1% Decrease	Current Rate	1% Increase
PERS			
Discount Rates	5.40%	6.40%	7.40%
Net Pension Liability (Asset)	\$ 1,128,143	\$ (538,054)	\$ (1,933,459)
ROVERS			
Discount Rates	5.25%	6.25%	7.25%
Net Pension Liability (Asset)	\$ 37,013	\$ 6,489	\$ (19,491)
DARS			
Discount Rates	5.10%	6.10%	7.10%
Net Pension Liability (Asset)	\$ 10,863	\$ 2,215	\$ (5,029)

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(9) Deferred Compensation Plan

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide). The Plan, available to all Parish employees, permits them to defer a portion of their salary until future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of Internal Revenue Code, all amounts deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish established a custodial account with a third party administrator who will hold the assets and income of the plan. Assets totaling \$375,556 are held by Nationwide under agreement with the Parish.

The Parish has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Parish's financial statements.

(10) Post-Retirement Health Care Insurance Benefits

Plan description - The Parish provides certain continuing health care and life insurance benefits for its retired employees. The Parish's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Parish. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Parish. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

Substantially all of the Parish's employees become eligible for those benefits if they reach normal retirement age while working for the Parish. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the Parish.

The Parish's medical and life insurance benefits are provided through a comprehensive plans and are made available to employees upon actual retirement. Employees are covered by Plan A of the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Life insurance coverage is provided to retirees and 100% of the rate is paid by the employer for the amount \$10,000.

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Employees covered by benefit terms – At December 31, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	43
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	<u>50</u>
	<u><u>93</u></u>

Total OPEB Liability

The Parish’s total OPEB liability of \$5,548,258 was measured as of December 31, 2021 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs – The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0%
Salary increases	3.0%, including inflation
Discount rate	2.12% annually (Beginning of Year to Determine ADC) 2.06%, annually (As of End of Year Measurement Date)
Healthcare cost trend rates	5.5% annually until year 2030, then 4.5%
Mortality	SOA RP-2014 Table

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2021, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2021.

Changes in the Total OPEB Liability

Total OPEB obligation - beginning of year	<u>\$ 5,395,442</u>
Changes for the year:	
Service cost	153,788
Interest	116,014
Difference between expected and actual experience	(42,677)
Changes in assumptions	52,973
Benefit payments and net transfers	<u>(127,282)</u>
Net changes	<u>152,816</u>
Total OPEB obligation - end of year	<u><u>\$ 5,548,258</u></u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the Parish, as well as what the Parish’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.06%) or 1-percentage-point higher (3.06%) than the current discount rate:

	1.0% Decrease <u>1.06%</u>	Current Discount Rate <u>2.06%</u>	1.0% Increase <u>3.06%</u>
Total OPEB liability	\$6,555,302	\$5,548,258	\$4,748,451

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the Parish, as well as what the Parish’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease <u>4.50%</u>	Current Trend Rate <u>5.50%</u>	1.0% Increase <u>6.50%</u>
Total OPEB liability	\$4,757,826	\$5,548,258	\$6,542,789

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended December 31, 2021, the Parish recognized OPEB expense of \$603,239. At December 31, 2021, the Parish reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between expected and actual experience	\$ 174,053	\$ 250,304
Changes of assumptions	<u>1,777,502</u>	<u>112,191</u>
Total	<u>\$1,951,555</u>	<u>\$ 362,495</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended	
2022	\$ 333,437
2023	333,437
2024	333,437
2025	333,437
2026	<u>255,313</u>
Total	<u>\$ 1,589,061</u>

(11) Sales Tax remitted to other Taxing Authorities

Act 711 of the 2011 Louisiana Legislative Session amended LRS 24:51 (B) to provide required footnote disclosure in the financial statements for local governments that collect tax for other taxing jurisdictions. Listed below are sales tax collections and distributions to other parish governmental agencies during calendar year 2021.

	Total Collections	Collection Cost	Final Distribution
Pointe Coupee Parish School Board	\$ 6,954,897	\$ 173,872	\$ 6,781,025
City of New Roads	1,681,082	42,027	1,639,055
Town of Livonia	331,231	4,968	326,263
Village of Morganza	53,475	802	52,673
Town of Fordoche	<u>48,265</u>	<u>724</u>	<u>47,541</u>
Total	<u>\$ 9,068,950</u>	<u>\$ 222,393</u>	<u>\$ 8,846,557</u>

(12) Tax Abatements

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Board of Commerce and Industry. The exemption may be renewed for an additional five years. For the fiscal year ending December 31, 2021, \$119,176 in Parish ad valorem tax revenues were abated by the state of Louisiana through the Louisiana Industrial Ad Valorem Tax Exemption Program.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

(13) Interfund Transactions

A. Receivables and payables

A summary of interfund receivables and payables of the primary government at December 31, 2021 follows:

	Interfund Receivables	Interfund Payables
General Fund	\$ 46,974	\$ 4,303
Multi-Use Center	-	42,671
Total major governmental funds	\$ 46,974	\$ 46,974

The above amounts are for reimbursements owed for expenditures paid for those funds.

B. Transfers

Transfers consisted of the following at December 31, 2021:

	Transfers In	Transfers Out
General Fund	\$ 850,000	\$ 250,000
Debt Service Road Improvement	-	800,000
Natural Gas System	-	600,000
Solid Waste	-	500,000
Multi-Use Center	250,000	-
Total major funds	1,100,000	2,150,000
Other governmental funds	1,400,000	350,000
Total	\$ 2,500,000	\$ 2,500,000

(14) Federal Compliance Contingencies

The Parish receives Federal and State grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grant. It is the opinion of Parish management that such disallowances, if any, will not be significant.

(15) Risk Management

The Parish is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employee health and life; and natural disasters for

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Basic Financial Statements

which the Parish carries commercial insurance. There have been no significant reductions in the insurance coverage during the year.

(16) Litigation and Claims

The Parish is subject to various lawsuits and claims, many of which arise in the normal course of business. The Parish’s legal counsel has reviewed the claims and lawsuits, in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish not covered by insurance. As a result of the review, there are no claims and lawsuits that an unfavorable outcome would materially affect the financial statements. Also, the Parish may be exposed to losses for which the amounts cannot be determined at this time.

In accordance with Paragraph (B) (1) of Section 3 of Article VII of the Constitution of the State of Louisiana, the Parish entered into an agreement on May 20, 1992 with all of the sales and use taxing authorities of the Parish of Pointe Coupee designating the Sales Tax Department of the Parish as the single tax collection agency. The agreement is effective as of July 1, 1992.

(17) New Accounting Pronouncement

In June 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 87, Leases. The statement increased the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The provisions of GASB Statement No. 87 are effective for fiscal years beginning after December 15, 2021. The effect of implementation on the Parish’s financial statements has not yet been determined.

In January 2017, the Governmental Accounting Standards Board (GASB) issued Statement No. 84, Fiduciary Activities. This Statement establishes criteria for identifying fiduciary activities of local governments. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. The Parish adopted this standard during the year which had the following effect on beginning balances:

	Custodial Fund
January 1, 2021 net position, as reported	\$ -
Prior period adjustment:	
Change in accounting principle:	
Change in amounts held for contingencies	48,121
January 1, 2021 net position, as restated	\$ 48,121

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**REQUIRED
SUPPLEMENTARY INFORMATION**

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POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

General Fund
Budgetary Comparison Schedule
For the Year Ended December 31, 2021

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$1,740,787	\$1,761,740	\$ 1,527,991	\$ (233,749)
Intergovernmental				
Federal grants	-	-	500,389	500,389
State funds -				
Grants	2,291,381	4,340,455	3,279,197	(1,061,258)
Other	-	-	632,305	632,305
Charges for services	121,300	105,305	186,892	81,587
Licenses and permits	417,700	417,900	441,832	23,932
Investment income	-	-	82	82
Miscellaneous	41,100	134,581	44,072	(90,509)
Total revenues	<u>4,612,268</u>	<u>6,759,981</u>	<u>6,612,760</u>	<u>(147,221)</u>
Expenditures:				
Current -				
General government	2,279,865	2,510,070	2,270,885	239,185
Health and welfare	826,875	1,046,040	138,220	907,820
Culture and recreation	94,286	106,386	93,668	12,718
Public safety	135,000	105,000	988,186	(883,186)
Public works	1,600	1,600	-	1,600
Economic development	97,350	159,200	72,376	86,824
Capital outlay	1,651,576	1,639,826	952,595	687,231
Debt service -				
Principal	168,517	168,517	146,000	22,517
Interest	-	-	71,281	(71,281)
Total expenditures	<u>5,255,069</u>	<u>5,736,639</u>	<u>4,733,211</u>	<u>1,003,428</u>
Excess (deficiency) of revenues over expenditures	<u>(642,801)</u>	<u>1,023,342</u>	<u>1,879,549</u>	<u>856,207</u>
Other financing sources (uses):				
Proceeds from sale of capital assets	-	-	54,351	54,351
Proceeds from debt issuance	-	705,000	-	(705,000)
Transfer in	850,000	850,000	850,000	-
Transfer out	(345,000)	(250,000)	(250,000)	-
Total other financing sources (uses)	<u>505,000</u>	<u>1,305,000</u>	<u>654,351</u>	<u>(650,649)</u>
Net change in fund balance	(137,801)	2,328,342	2,533,900	205,558
Fund balance, beginning	<u>1,883,226</u>	<u>1,883,226</u>	<u>1,883,226</u>	<u>-</u>
Fund balance, ending	<u>\$1,745,425</u>	<u>\$4,211,568</u>	<u>\$ 4,417,126</u>	<u>\$ 205,558</u>

VERMILION PARISH POLICE JURY
Abbeville, Louisiana

Schedule of Changes in Net OPEB Liability and Related Ratios
For the Year Ended December 31, 2021

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service cost	\$ 153,788	\$ 133,876	\$ 49,537	\$ 61,478
Interest	116,014	97,982	160,684	145,493
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	(42,677)	(260,578)	414,653	(70,480)
Changes of assumptions	52,973	2,035,756	430,094	(206,269)
Benefit payments	<u>(127,282)</u>	<u>(120,646)</u>	<u>(247,480)</u>	<u>(234,578)</u>
Net change in total OPEB liability	152,816	1,886,390	807,488	(304,356)
Total OPEB liability - beginning	<u>5,395,442</u>	<u>3,509,052</u>	<u>3,894,350</u>	<u>4,198,706</u>
Total OPEB liability - ending	<u>\$5,548,258</u>	<u>\$ 5,395,442</u>	<u>\$ 4,701,838</u>	<u>\$ 3,894,350</u>
Covered-employee payroll	<u>\$2,320,639</u>	<u>\$ 2,253,048</u>	<u>\$ 2,885,932</u>	<u>\$ 2,801,876</u>
Net OPEB liability as a percentage of covered-employee payroll	239.08%	239.47%	162.92%	138.99%
Notes to Schedule:				
Benefit Changes	None	None	None	None
Changes of Assumptions:				
Discount rate	2.06%	2.12%	2.74%	4.10%
Mortality	RP-2014	RP-2014	RP-2000	RP-2000
Trend	Variable	Variable	5.50%	5.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2021

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.389700%	\$ 106,533	\$ 2,181,782	4.88%	99.15%
2016	0.383400%	\$ 1,011,730	\$ 2,203,729	45.91%	92.23%
2017	0.330600%	\$ 680,878	\$ 1,863,077	36.55%	94.15%
2018	0.265600%	\$ (197,148)	\$ 1,487,173	13.26%	101.98%
2019	0.267035%	\$ 1,185,197	\$ 1,641,622	72.20%	88.86%
2020	0.331117%	\$ 15,587	\$ 2,099,538	0.74%	99.89%
2021	0.306861%	\$ (538,054)	\$ 2,049,535	26.25%	104.00%

* The amounts presented have a measurement date of the previous fiscal year end.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Employer Contributions
Parochial Employees' Retirement System - Plan A
For the Year Ended December 31, 2021

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 319,541	\$ 319,541	\$ -	\$ 2,203,729	14.50%
2016	\$ 242,200	\$ 242,200	\$ -	\$ 1,863,077	13.00%
2017	\$ 206,750	\$ 206,750	\$ -	\$ 1,580,656	13.08%
2018	\$ 187,067	\$ 187,067	\$ -	\$ 1,626,668	11.50%
2019	\$ 241,366	\$ 241,366	\$ -	\$ 2,099,538	11.50%
2020	\$ 251,068	\$ 251,068	\$ -	\$ 2,049,535	12.25%
2021	\$ 266,941	\$ 266,941	\$ -	\$ 2,179,106	12.25%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2021

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.199300%	\$ 48,809	\$ 27,036	180.53%	76.86%
2016	0.202600%	\$ 57,509	\$ 27,840	206.57%	73.98%
2017	0.206300%	\$ 45,278	\$ 28,248	160.29%	80.51%
2018	0.206100%	\$ 48,657	\$ 28,248	172.25%	80.57%
2019	0.214910%	\$ 40,189	\$ 29,088	138.16%	84.83%
2020	0.221245%	\$ 47,662	\$ 29,888	159.5%	83.32%
2021	0.204560%	\$ 6,489	\$ 30,642	21.2%	97.68%

* The amounts presented have a measurement date of June 30.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Employer Contributions
Registrar of Voters Employees' Retirement System
For the Year Ended December 31, 2021

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 6,435	\$ 6,435	\$ -	\$ 27,529	23.38%
2016	\$ 6,003	\$ 6,003	\$ -	\$ 28,044	21.41%
2017	\$ 5,952	\$ 5,952	\$ -	\$ 28,248	21.07%
2018	\$ 4,872	\$ 4,872	\$ -	\$ 29,088	17.25%
2019	\$ 5,206	\$ 5,206	\$ -	\$ 29,488	17.65%
2020	\$ 5,436	\$ 5,436	\$ -	\$ 30,198	18.00%
2021	\$ 5,639	\$ 5,639	\$ -	\$ 31,327	18.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Employer's Share of Net Pension Liability/Asset
District Attorneys' Retirement System
For the Year Ended December 31, 2021

* Year Ended December 31	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
2015	0.013300%	\$ 714	\$ 7,764	9.20%	98.56%
2016	0.012800%	\$ 2,458	\$ 7,767	31.65%	95.09%
2017	0.012800%	\$ 3,445	\$ 7,800	44.17%	93.57%
2018	0.012500%	\$ 4,018	\$ 7,800	51.51%	92.92%
2019	0.013198%	\$ 4,246	\$ 7,767	54.67%	93.13%
2020	0.012533%	\$ 9,930	\$ 7,767	127.8%	84.86%
2021	0.012444%	\$ 2,215	\$ 7,788	28.4%	96.79%

* The amounts presented have a measurement date of June 30.

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Employer Contributions
District Attorneys' Retirement System
For the Year Ended December 31, 2021

Year Ended December 31	Contractually Required Contribution	Contributions in Relation to Contractual Required Contribution	Contribution Deficiency (Excess)	Employer's Covered Payroll	Contributions as a % of Covered Payroll
2015	\$ 385	\$ 385	\$ -	\$ 7,764	4.96%
2016	\$ 136	\$ 136	\$ -	\$ 7,767	1.75%
2017	\$ -	\$ -	\$ -	\$ -	0.00%
2018	\$ 49	\$ 49	\$ -	\$ 3,883	1.26%
2019	\$ 204	\$ 204	\$ -	\$ 7,767	2.63%
2020	\$ 311	\$ 311	\$ -	\$ 7,767	4.00%
2021	\$ 525	\$ 525	\$ -	\$ 7,788	6.74%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to the Required Supplementary Information
For the Year Ended **Error! No document variable supplied.**

(1) Budgetary Practices

The Parish follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to December 15, the Director of Finance prepares a proposed operating budget which is submitted to the budget committee who in turn submits the proposed budget to the Members of the Parish Council no later than fifteen days prior to the beginning of each fiscal year.
- b. A summary of the proposed budget is published, and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
- c. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
- d. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
- e. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Members of the Parish.
- f. All budgetary appropriations lapse at the end of each fiscal year.
- g. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Parish. Such amendments were not material in relation to the original appropriations.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

(2) Retirement Systems

A. Parochial Employees' Retirement System

Changes of benefit terms –

There were no changes of benefit terms.

Changes of assumptions -

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.25%	7.25%	3.00%	4	5.75%
2016	7.00%	7.00%	2.50%	4	5.25%
2017	7.00%	6.75%	2.50%	4	5.25%
2018	6.75%	6.75%	2.50%	4	5.25%
2019	6.50%	6.50%	2.40%	4	4.75%
2020	6.50%	6.50%	2.40%	4	4.75%
2021	6.40%	6.40%	2.40%	4	4.75%

* The amounts presented have a measurement date of the previous fiscal year end.

B. Registrar of Voters Employees' Retirement System

Changes of benefit terms –

There were no changes of benefit terms.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to the Required Supplementary Information
For the Year Ended December 31, 2021

Changes of assumptions –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.00%	7.00%	2.50%	5	6.00%
2016	7.00%	7.00%	2.50%	5	6.00%
2017	6.75%	6.75%	2.50%	5	6.00%
2018	6.50%	6.50%	2.40%	5	6.00%
2019	6.50%	6.50%	2.40%	5	6.00%
2020	6.40%	6.40%	2.30%	5	5.25%
2021	6.25%	6.25%	2.30%	5	5.25%

* The amounts presented have a measurement date of the previous fiscal year end.

C. District Attorneys' Retirement System

Changes in benefit terms –

There were no changes of benefit terms.

Changes of assumption –

* Year ended December 31,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service Lives	Projected Salary Increase
2015	7.00%	7.00%	2.50%	6	5.50%
2016	7.00%	7.00%	2.50%	7	5.50%
2017	6.75%	6.75%	2.50%	7	5.50%
2018	6.50%	6.50%	2.40%	6	5.50%
2019	6.50%	6.50%	2.40%	6	5.50%
2020	6.25%	6.25%	2.30%	6	5.00%
2021	6.10%	6.10%	2.20%	5	5.00%

* The amounts presented have a measurement date of the previous fiscal year end.

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OTHER SUPPLEMENTARY INFORMATION

OTHER FINANCIAL INFORMATION

NON-MAJOR SPECIAL REVENUE FUNDS

Motor Vehicle Handling Fund

To account for the expenditure of funds used to maintain the building used for the state department of motor vehicles.

Roads and Bridges Fund

To account for the construction of new roads and bridges, and the maintenance of existing roads and bridges. The major sources of financing are provided by the State of Louisiana Parish Road Fund, Parish Royalty Fund and grants from the Louisiana Department of Transportation and Development. Use of the funds is restricted by Louisiana Revised Statute 48:753.

Parishwide Drainage Fund

The Parishwide Drainage Fund accounts for routine maintenance of parish drainage facilities. Financing is provided by transfers from the General Fund and proceeds from sales tax collections.

Parishwide Recreation Fund

To account for a dedicated tax levy for recreational parks around the parish.

Drainage and Road Equipment Fund

To account for designated revenues and the expenditures to purchase equipment.

Detention Center

To account for a dedicated tax levy for the construction, maintenance and operations of the parish jail facility.

Criminal Court Fund

To account for the receipts of court fees and fines and the disbursements of court costs of the 18th Judicial District.

Road Construction Fund

The Road Construction Fund accounts for funds designated by the Parish for the ongoing construction of Parish maintained roads.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana
Nonmajor Special Revenue Funds

Combining Balance Sheet
December 31, 2021

	<u>Motor Vehicles Handling</u>	<u>Roads and Bridges</u>	<u>Parishwide Drainage</u>	<u>Parishwide Recreation</u>
ASSETS				
Cash and cash equivalents	\$ 123,672	\$ 226,391	\$ 611,549	\$ 341,961
Accounts receivable, net	-	-	33,505	802
Taxes receivable	-	-	73,877	51,714
Due from other governments	2,114	-	-	-
Other receivables	-	20,785	40,565	-
Prepaid items	-	-	-	2,202
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 125,786</u>	<u>\$ 247,176</u>	<u>\$ 759,496</u>	<u>\$ 396,679</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	<u>\$ 693</u>	<u>\$ 14,415</u>	<u>\$ 22,980</u>	<u>\$ 11,859</u>
Fund balance:				
Nonspendable	-	-	-	2,202
Restricted	-	-	-	-
Committed	<u>125,093</u>	<u>232,761</u>	<u>736,516</u>	<u>382,618</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Fund balance	<u>125,093</u>	<u>232,761</u>	<u>736,516</u>	<u>384,820</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balance	<u>\$ 125,786</u>	<u>\$ 247,176</u>	<u>\$ 759,496</u>	<u>\$ 396,679</u>

<u>Drainage and Road Equipment</u>	<u>Criminal Court</u>	<u>Detention Center</u>	<u>Road Construction</u>	<u>Total</u>
\$ 488,794	\$ 26,234	\$287,519	\$ 875,201	\$2,981,321
-	-	-	-	34,307
18,469	-	22,163	-	166,223
-	-	-	-	2,114
-	17,692	-	-	79,042
-	-	-	-	2,202
<u>\$ 507,263</u>	<u>\$ 43,926</u>	<u>\$309,682</u>	<u>\$ 875,201</u>	<u>\$3,265,209</u>
<u>\$ -</u>	<u>\$ 4,736</u>	<u>\$ 41,407</u>	<u>\$ -</u>	<u>\$ 96,090</u>
-	-	-	-	2,202
-	-	-	875,201	875,201
<u>507,263</u>	<u>39,190</u>	<u>268,275</u>	<u>-</u>	<u>2,291,716</u>
<u>507,263</u>	<u>39,190</u>	<u>268,275</u>	<u>875,201</u>	<u>3,169,119</u>
<u>\$ 507,263</u>	<u>\$ 43,926</u>	<u>\$309,682</u>	<u>\$ 875,201</u>	<u>\$3,265,209</u>

POINTE COUPEE PARISH GOVERNMENT
 New Roads, Louisiana
 Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended December 31, 2021

	Motor Vehicles Handling	Roads and Bridges	Parishwide Drainage	Parishwide Recreation
Revenues:				
Taxes	\$ -	\$ -	\$ 856,174	\$ 599,321
Intergovernmental				
State funds -				
Grants	-	242,641	-	-
Charges for services	25,232	-	551,941	108,758
Fines and forfeitures	-	-	-	-
Licenses and permits	-	6,790	-	-
	<u>25,232</u>	<u>249,431</u>	<u>1,408,115</u>	<u>708,079</u>
Total revenues				
Expenditures:				
Current -				
Public safety	11,213	-	-	-
Culture and recreation	-	-	-	398,171
Drainage	-	-	1,094,510	-
Public works	-	795,126	-	-
Capital outlay	-	135,000	132,875	29,379
Debt service				
Principal	20,000	-	-	-
Interest	3,667	-	-	-
	<u>34,880</u>	<u>930,126</u>	<u>1,227,385</u>	<u>427,550</u>
Total expenditures				
Excess (deficiency) of revenues				
over expenditures	<u>(9,648)</u>	<u>(680,695)</u>	<u>180,730</u>	<u>280,529</u>
Other financing sources (uses):				
Proceeds from Capital lease	-	-	-	-
Transfers in	-	675,000	-	-
Transfers out	-	-	(175,000)	(175,000)
	<u>-</u>	<u>675,000</u>	<u>(175,000)</u>	<u>(175,000)</u>
Total other financing sources (uses)				
Net change in fund balance	(9,648)	(5,695)	5,730	105,529
Fund balance, beginning	<u>134,741</u>	<u>238,456</u>	<u>730,786</u>	<u>279,291</u>
Fund balance, ending	<u>\$125,093</u>	<u>\$ 232,761</u>	<u>\$ 736,516</u>	<u>\$ 384,820</u>

<u>Drainage and Road Equipment</u>	<u>Criminal Court</u>	<u>Detention Center</u>	<u>Road Construction</u>	<u>Total</u>
\$214,043	\$ -	\$256,852	\$ -	\$ 1,926,390
-	-	-	-	242,641
-	64,340	-	-	750,271
-	177,201	-	-	177,201
-	-	-	-	6,790
<u>214,043</u>	<u>241,541</u>	<u>256,852</u>	<u>-</u>	<u>3,103,293</u>
-	211,579	539,082	-	761,874
-	-	-	-	398,171
4,995	-	-	-	1,099,505
-	-	-	3,850	798,976
319,427	-	16,494	392,216	1,025,391
104,043	-	-	-	124,043
<u>12,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,934</u>
<u>440,732</u>	<u>211,579</u>	<u>555,576</u>	<u>396,066</u>	<u>4,223,894</u>
<u>(226,689)</u>	<u>29,962</u>	<u>(298,724)</u>	<u>(396,066)</u>	<u>(1,120,601)</u>
231,245	-	-	-	231,245
100,000	-	375,000	250,000	1,400,000
-	-	-	-	(350,000)
<u>331,245</u>	<u>-</u>	<u>375,000</u>	<u>250,000</u>	<u>1,281,245</u>
104,556	29,962	76,276	(146,066)	160,644
<u>402,707</u>	<u>9,228</u>	<u>191,999</u>	<u>1,021,267</u>	<u>3,008,475</u>
<u>\$507,263</u>	<u>\$ 39,190</u>	<u>\$268,275</u>	<u>\$ 875,201</u>	<u>\$ 3,169,119</u>

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POINTE COUPEE PARISH GOVERNMENT
 New Roads, Louisiana
 Schedule of Insurance in Force
 December 31, 2021
 (Without Audit)

Issuer	Kind of Insurance	Property Covered/Address	Insurance Coverage	Expiration Date
United Fire Group	Commercial property	Listed property	\$ 16,765,900	July 3, 2022
Landmark American Insurance Co.	Commercial property	Multi-Use and Detention Center	\$ 8,855,000	June 8, 2022
LA Parish Risk Management Agency	Worker's Compensation	Eligible employees	\$ 1,000,000	January 1, 2022
AmGuard Insurance	Commercial General Liability	General Aggregate	\$ 2,000,000	April 15, 2022
		Products and completed ops	\$ 2,000,000	April 15, 2022
		Personal and Property damage	\$ 2,000,000	April 15, 2022
		Personal and Advertising injury	\$ 2,000,000	April 15, 2022
		Rented property damage	\$ 1,000,000	April 15, 2022
		Sexual abuse	\$ 1,000,000	April 15, 2022
		Failure to supply	\$ 100,000	April 15, 2022
		Auto Liability and Public Official Liability	\$ 2,000,000	April 15, 2022
	Crime	Employee theft	\$ 250,000	April 15, 2022
		Forgery or alteration	\$ 250,000	April 15, 2022
		Inside the premises - theft of money & securities	\$ 25,000	April 15, 2022
		Inside the premises - robbery or safe burglary	\$ 25,000	April 15, 2022
		Outside the premises	\$ 25,000	April 15, 2022
		Computer fraud	\$ 250,000	April 15, 2022
		Money orders & counterfeit paper currency	\$ 25,000	April 15, 2022
Scottsdale Travelers	Commercial Property	Scott Recreation Park	\$ 365,002	June 8, 2022
	Crime	Employee theft	\$ 20,000	January 31, 2022
Hartford	Boiler & Machinery	Courthouse		September 8, 2022

POINTE COUPEE PARISH GOVERNMENT
 New Roads, Louisiana
 Capital Projects Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended December 31, 2021

	Grants and Capital Outlay
Revenues:	
Intergovernmental	
Federal grants -	
CDBG program	\$1,092,503
State funds -	
Grants	<u>2,079,498</u>
Total revenues	<u>3,172,001</u>
Expenditures:	
Current -	
General government -	
Administrative services	41
Drainage	11,442
Capital outlay -	
Administrative services	39,196
Project construction - CDBG	1,053,308
Project construction - other	<u>1,863,219</u>
Total expenditures	<u>2,967,206</u>
Excess of revenues over expenditures	204,795
Fund balance, beginning	<u>(12,104)</u>
Fund balance, ending	<u>\$ 192,691</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Justice System Funding Schedule - Receiving Entity
As Required by Act 87 of the 2020 Regular Legislative Session
For the Year Ended December 31, 2021

	Criminal Court Fund	
	First Six Month Period Ended <u>06/30/2021</u>	Second Six Month Period Ended <u>12/31/2021</u>
Cash Basis Presentation		
Receipts From:		
<i>Pointe Coupee Parish Sheriff - Court fines</i>	\$ 58,164	\$ 64,561
<i>Pointe Coupee Parish Sheriff - Costs/fees</i>	15,792	20,878
<i>Pointe Coupee Parish Sheriff - Coroner fees</i>	1,353	2,078
<i>18th Judicial District Attorney - Asset Forfeiture</i>	-	2,140
Total Receipts	\$ 75,309	\$ 89,657

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Compensation, Benefits, and Other Payments to Agency Head
Joseph "Major" Thibaut, Jr., Parish President
Year Ended December 31, 2021

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 131,880
Benefits - insurance	6,831
Benefits - retirement	16,155
Medicare tax benefits	2,043
Vehicle allowance	9,000
	<u>\$ 165,909</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Compensation
Council
Year Ended December 31, 2021

Dustin Boudreaux	\$ 15,600
Stephen P. Bergeron, Jr.	14,400
Jimmie M. Gaspard	14,400
Sidney Lacoste, II	14,400
Edwin Soulier	14,400
Edward W. Bazile	14,400
Kurt Jarreau	14,400
Charles G. Watkins	14,400
	<u>14,400</u>
	<u>\$ 116,400</u>

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INTERNAL CONTROL,
COMPLIANCE,
AND
OTHER MATERS

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KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

11929 Bricksome Ave.
Baton Rouge, LA 70816
Phone (225) 293-8300

1428 Metro Dr.
Alexandria, LA 71301
Phone (318) 442-4421

450 E. Main St.
New Iberia, LA 70560
Phone (337) 367-9204

200 S. Main St.
Abbeville, LA 70510
Phone (337) 893-7944

1201 David Dr.
Morgan City, LA 70380
Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

332 W. Sixth Ave.
Oberlin, LA 70655
Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To Major Thibaut, Parish President, and
the Parish Council of the Pointe Coupee
Parish Government
New Roads, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Pointe Coupee Parish Government (Parish), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Parish's, basic financial statements and have issued our report thereon dated June 7, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Parish's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control. Accordingly, we do not express an opinion on the effectiveness of the Parish's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Parish's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Parish's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Baton Rouge, Louisiana
June 7, 2022

KOLDER, SLAVEN & COMPANY, LLC

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Brad E. Kolder, CPA, JD*
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WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To Major Thibaut, Parish President, and
the Parish Council of the Pointe Coupee
Parish Government
New Roads, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Pointe Coupee Parish Government's (the Parish) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Parish's major federal programs for the year ended December 31, 2021. The Parish's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Parish complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Parish's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Parish's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Parish's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Parish's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Parish's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Parish's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Parish's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal

program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be a material weakness, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Baton Rouge, Louisiana
June 7, 2022

POINTE COUPEE PARISH GOVERNMENT
 New Roads, Louisiana
 Schedule of Expenditures of Federal Awards
 Year Ended December 31, 2021

Federal Grantor/Pass-Through Grantor/Program Name	Assistance Listing Number	Pass - Through Identifying No.	Passed Through to Subrecipients	Expenditures
United States Department of Housing and Urban Development - Passed through State of Louisiana Division of Administration, Office of Community Development Community Development Block Grants/State's Program	14.228	B-08-DI-22-001	\$ -	\$ 1,092,503
United States Department of Transportation and Development - Passed through State of Louisiana, Department of Transportation and Development Formula Grants for Rural Areas	20.509	LA-2020-007	348,171	348,171
COVID-19 - Formula Grants for Rural Areas	20.509	LA-2020-007	141,112	141,112
			<u>489,283</u>	<u>489,283</u>
United States Department of Homeland Security - Passed through State of Louisiana Department of Homeland Security and Emergency Preparedness				
Emergency Management Performance Grants	97.042	EMT-2019-EP-00006-S01	-	943
State Homeland Security Program	97.067	EMW-2019-SS-00014-S01	-	25,744
			<u>-</u>	<u>26,687</u>
			<u>\$ 489,283</u>	<u>\$ 1,608,473</u>

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2021

(1) General

The accompanying Schedule of Expenditures of Federal Awards presents the federal grant activity of the Pointe Coupee Parish Government (the Parish). The Parish reporting entity is defined in Note 1 to the basic financial statements for the year ended December 31, 2021. All federal financial assistance received directly from federal agencies is included on the schedule as well as federal financial assistance passed through other government agencies are included on the schedule.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ending December 31, 2021.

(3) Indirect Cost Rate

The Parish has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Findings and Questioned Costs
Year Ended December 31, 2021

Part I. Summary of Auditor's Results:

Financial Statements -

Type of auditor's report issued:

Financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information

Unmodified

Financial statements of the aggregate discretely presented component units

Adverse

Internal control over financial reporting:

Material weakness(es) identified?

_____ Yes

 X No

Significant deficiencies identified?

_____ Yes

 X None reported

Noncompliance material to financial statements noted?

_____ Yes

 X No

Federal Awards -

Type of auditor's report issued on compliance for major programs:

Unmodified

Internal control over major programs:

Material weakness(es) identified?

_____ Yes

 X No

Significant deficiencies identified?

_____ Yes

 X None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) of the Uniform Guidance?

_____ Yes

 X No

Major programs -

Assistance Listing Number

14.228

Name of Federal Program or Cluster

Community Development Block Grant

Dollar Threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as a low-risk auditee:

_____ Yes

 X No

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2021

Part II. Findings which are required to be reported in accordance with generally accepted Governmental Auditing Standards:

A. Internal Control Findings -

There were no internal control findings reported.

B. Compliance

There were no compliance findings reported.

Part III. Findings and questioned costs for Federal awards which include audit findings as defined in 2 CFR section 200 of the Uniform Guidance:

There are no findings and questioned costs related to federal programs that are required to be reported under the above guidance.

POINTE COUPEE PARISH GOVERNMENT
New Roads, Louisiana

Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan (Continued)
Year Ended December 31, 2021

Part I. Current Year Findings and Management's Corrective Action

A. Internal Control Over Financial Reporting

There were no internal control findings reported.

B. Compliance and Other Matters

There were no internal control findings reported.

Part II: Prior Year Findings:

A. Internal Control Over Financial Reporting

There were no internal control findings reported.

B. Compliance

2020-001 Violation of State Budget Law

CONDITION: The actual expenditures of the General Fund and the Parishwide Drainage Fund exceeded budgeted expenditures by more than 5%.

RECOMMENDATION: The Parish should periodically compare actual activity to budgeted amounts and adopt budgetary amendments as necessary to comply with state statute.

CURRENT STATUS: Resolved.

2020-002 Inadequate monitoring of subrecipient

CONDITION: The Parish does not have controls in place to adequately monitor subrecipient of federal awards.

RECOMMENDATION: The Parish should implement written policies and procedures to ensure adequate monitoring of subrecipients to make sure the subaward is used for authorized purposes.

CURRENT STATUS: Resolved.

POINTE COUPEE

PARISH GOVERNMENT

P.O. Box 290
160 East Main Street
New Roads, Louisiana 70760
PHONE: 225-638-9556 FAX: 225-638-5555

MAJOR THIBAUT

Parish President

Pointe Coupee Parish Government respectfully submits the following corrective action plan for findings for the year ended December 31, 2020:

Audit conducted by:

Kolder, Slaven & Company, LLC

200 South Main Street

Abbeville, LA 70510

Audit Period:

Fiscal year ended December 31, 2020

The findings from the December 31, 2020 schedule of current and prior year audit findings and management's corrective action plan is discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS – FINANCIAL AUDIT

2020-001 Violation of State Budget Law

Management's response and corrective action plan is as follows:

Management of the Pointe Coupee Parish Government and its finance department will monitor its budget continuously during each fiscal year to properly manage finances, along with maintaining compliance with Louisiana budget laws. Management of the Pointe Coupee Parish Government and its finance department will continue to monitor budgets of all finds, comparing actual activity to budgeted amounts and mend its budget in accordance with state statutes to ensure fiscal responsibility and compliance.

Implementation date: July 1, 2021

Contact person: Tonilyn R. Guidry, Director of Finance

Administration
225-638-9556

Finance
225-638-9556

Public Works
225-638-5552

Parks & Recreation
225-638-3870

Equal Opportunity Employer

2020-002 – Inadequate Monitoring of Sub-recipient

Management's response and corrective action plan is as follows:

Management of the Pointe Coupee Parish Government will implement written policies and procedures to adequately monitor its subrecipients to ensure the subaward is used for its authorized purposes. The Pointe Coupee Parish Government will assist its subrecipient in complying with program requirements and conditions noted in the federal award.

Implementation date: July 1, 2021

Contact person: Tonilyn R. Guidry, Director of Finance

If there are any questions regarding this plan, please contact Tonilyn R. Guidry, Director of Finance, at 225-638-9556 or tguidry@pcparish.org.

Sincerely,



Tonilyn R, Guidry, Director of Finance

Pointe Coupee Parish Government
New Roads, Louisiana

Statewide Agreed-Upon Procedures

Fiscal period January 1, 2021 through December 31, 2021

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.
Ville Platte, LA 70586 Oberlin, LA 70655
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mrs. Tonilyn R. Guidry, CPA,
Director of Finance and
and Members of the Parish Council
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2021 through December 31, 2021. Pointe Coupee Parish Government's (the Parish) management is responsible for those C/C areas identified in the SAUPs.

The Parish has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2021 through December 31, 2021. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget.
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving.
 - d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employees(s) rate of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.
- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Board or Finance Committee

- 2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
 - a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
 - b) For those entities reporting on the governmental accounting model, observe that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum on all special revenue funds. *Alternatively, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
 - c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Bank Reconciliations

3. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:
 - a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
 - b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
 - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Collections (excluding EFTs)

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).
5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies and procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:
 - a) Employees that are responsible for cash collections do not share cash drawers/registers.
 - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
 - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
 - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.
6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was enforced during the fiscal period.
7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:
 - a) Observe that receipts are sequentially pre-numbered.
 - b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

- c) Trace the deposit slip total to the actual deposit per the bank statement.
- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).
- e) Trace the actual deposit per the bank statement to the general ledger.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

- 8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).
- 9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:
 - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
 - b) At least two employees are involved in processing and approving payments to vendors.
 - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
 - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

[Note: Exceptions to controls that constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); should not be reported.]
- 10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and:
 - a) Observe that the disbursement matched the related original itemized invoice and that supporting documentation indicates that deliverables included on the invoice were received by the entity.
 - b) Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

- 11. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.
- 12. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation and:
 - a) Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported]

- b) Observe that finance charges and late fees were not assessed on the selected statements.
13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

14. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
- a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).
 - b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
 - c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
 - d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Contracts

15. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management’s representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner’s contract, and:
- a) Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
 - b) Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
 - c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g. if approval is required for any amendment was approval documented).
 - d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Payroll and Personnel

16. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.
17. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:
 - a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Observe that supervisors approved the attendance and leave of the selected employees/officials.
 - c) Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.
 - d) Observe that the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.
18. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity policy on termination payments. Agree the hours to the employee or officials' cumulate leave records, agree the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.
19. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Ethics

20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and:
 - a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
 - b. Observe that the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

Debt Service

21. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.
22. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Fraud Notice

23. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.
24. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Information Technology Disaster Recovery/Business Continuity

25. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."
 - a. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.
 - b. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.
 - c. Obtain a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

Sexual Harassment

26. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year.
27. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).
28. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that it includes the applicable requirements of R.S. 42:344:
 - a. Number and percentage of public servants in the agency who have completed the training requirements;
 - b. Number of sexual harassment complaints received by the agency;
 - c. Number of complaints which resulted in a finding that sexual harassment occurred;
 - d. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and
 - e. Amount of time it took to resolve each complaint.

Findings:

No exceptions were found as a result of procedures list above with the exception of:

Two (2) of the eleven (11) receipts were not deposited within one business day.

Management's Response:

Management of the Parish concurs with the exceptions and are working to address the deficiencies identified.

We were engaged by the Parish to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Parish and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Baton Rouge, Louisiana
June 7, 2022