



# Report Highlights

## Louisiana Stadium and Exposition District

DARYL G. PURPERA,  
CPA, CFE

Audit Control # 80190113  
Financial Audit Services • December 2019

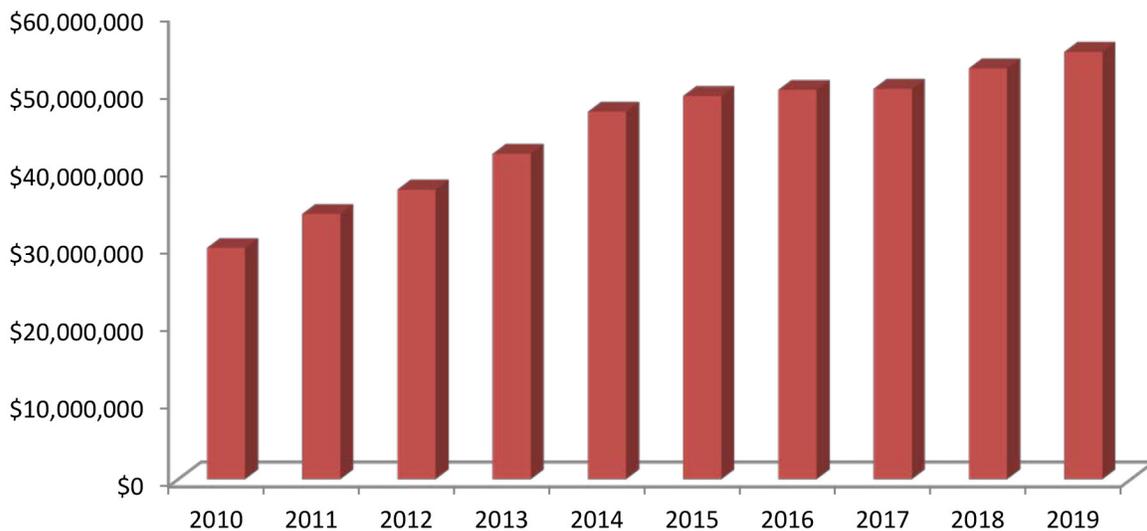
### Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Stadium and Exposition District (the District) as of and for the year ended June 30, 2019, as required by the District's bond requirements and to provide accountability over public funds for the period July 1, 2018, through June 30, 2019.

### What We Found

- The District's financial statements, as adjusted, are fairly stated, and we found no weaknesses that require reporting in the District's report.
- The District reported \$7,824,292 in grants and contributions to fund various capital projects and improvements for the Mercedes-Benz Superdome, Alario Center, Bayou Segnette Sports Complex, and the TPC golf course. Of the total grants and contributions reported in fiscal year 2019, \$5,429,858 was for the Superdome Master Plan.
- The District received \$55,171,122 of hotel occupancy taxes in its governmental activities, which represents an increase of \$2,113,135 over the prior fiscal year and is the highest annual collections ever received. The continued increase in tax collections reduces the District's reliance on state General Fund appropriations to meet contractual obligations of the District.

**Hotel Tax Revenues, by Fiscal Year**



Source: Prior and current years audited financial statements