

THE ARC OF ST. MARTIN, INC.
(A NOT FOR PROFIT ORGANIZATION)

St. Martinville, Louisiana

FINANCIAL STATEMENTS

June 30, 2019 and 2018

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
The Arc of St. Martin, Inc.
St. Martinville, Louisiana

Management is responsible for the accompanying financial statements of the ARC of St. Martin, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2019 and 2018, and the related statements of activities, functional expenses, and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Other Matters

The *Schedule of Compensation, Benefits, and Other Payments to the Agency Head* on page 8 is presented for purposes of additional analysis and is not a required part of the financial statements. The information is the responsibility of management. The schedule has been subject to our compilation engagement; however, we have not audited or reviewed the schedule and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



Maraist & Maraist, CPA's

St. Martinville, Louisiana
October 15, 2019

THE ARC OF ST. MARTIN, INC.
 St. Martinville, Louisiana
STATEMENTS OF FINANCIAL POSITION
 June 30, 2019 and 2018

<u>ASSETS</u>	<u>2019</u>	<u>2018</u>
Current Assets:		
Cash and cash equivalents	\$ 427,232	\$ 228,899
Investments-certificates of deposit	45,817	45,551
Accounts receivable	239,267	230,398
Accrued interest receivable	37	37
Total current assets	\$ 712,353	\$ 504,885
Fixed Assets:		
Property and equipment, net	\$ 538,543	\$ 589,422
Other Assets:		
Investment in St. Martin Villa, Inc.	\$ 20,176	\$ 20,176
TOTAL ASSETS	\$ 1,271,072	\$ 1,114,483
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Accounts payable and accrued expenses	\$ 47,606	29,530
Accrued salaries	55,208	37,372
Total current liabilities	\$ 102,814	\$ 66,902
Total liabilities	\$ 102,814	\$ 66,902
Net Assets:		
Without donor restrictions	\$ 1,085,592	\$ 954,585
With donor restrictions	82,666	92,996
Total net assets	\$ 1,168,258	\$ 1,047,581
TOTAL LIABILITIES AND NET ASSETS	\$ 1,271,072	\$ 1,114,483

See accountants' compilation report.

THE ARC OF ST. MARTIN, INC.
 St. Martinville, Louisiana
STATEMENT OF ACTIVITIES
 Year Ended June 30, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>REVENUES, GAINS AND OTHER SUPPORT:</u>			
Public Support:			
Contributions	\$ 59,391		\$ 59,391
Program revenues	2,100,150		2,100,150
Other Revenue:			
Client fees	69,537		69,537
Membership dues	1,000		1,000
Work contracts	42,060		42,060
Thrift store sales	185,724		185,724
Interest/dividend income	419		419
Net assets released from restrictions:			
Federal Transit Administration Section 5310 depreciation on restricted vans	10,330	(10,330)	-0-
TOTAL REVENUES, GAINS AND OTHER SUPPORT	\$2,468,611	\$ (10,330)	\$2,458,281
<u>EXPENSES:</u>			
Program services:			
Adult habilitation	\$1,294,357		\$1,294,357
Residential services	651,165		651,165
Total program services	\$1,945,522	\$ -0-	\$1,945,522
Support services:			
General and administrative	392,082	\$ -0-	392,082
TOTAL EXPENSES	\$2,337,604	\$ -0-	\$2,337,604
CHANGE IN NET ASSETS	\$ 131,007	\$ (10,330)	\$ 120,677
NET ASSETS, BEGINNING OF YEAR	954,585	92,996	1,047,581
NET ASSETS, END OF YEAR	\$1,085,592	\$ 82,666	\$1,168,258

See accountants' compilation report.

THE ARC OF ST. MARTIN, INC.
 St. Martinville, Louisiana
STATEMENT OF ACTIVITIES
 Year Ended June 30, 2018

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<u>REVENUES, GAINS AND OTHER SUPPORT:</u>			
Public Support:			
Contributions	\$ 43,171		\$ 43,171
Program revenues	2,164,864		2,164,864
Grant revenues-DOTD grant		\$ 103,326	103,326
Other Revenue:			
Client fees	45,369		45,369
Membership dues	900		900
Work contracts	43,890		43,890
Thrift store sales	164,764		164,764
Fund raising	52,826		52,826
Interest/dividend income	139		139
Net assets released from restrictions:			
Federal Transit Administration Section 5310 depreciation on restricted vans	10,330	(10,330)	-0-
TOTAL REVENUES, GAINS AND OTHER SUPPORT	<u>\$2,526,253</u>	<u>\$ 92,996</u>	<u>\$2,619,249</u>
<u>EXPENSES:</u>			
Program services:			
Adult habilitation	\$1,315,770		\$1,315,770
Residential services	655,119	-0-	655,119
Total program services	<u>\$1,970,889</u>		<u>\$1,970,889</u>
Support services:			
General and administrative	446,404	-0-	446,404
TOTAL EXPENSES	<u>\$2,417,293</u>	<u>-0-</u>	<u>\$2,417,293</u>
CHANGE IN NET ASSETS	\$ 108,960	\$ 92,996	\$ 201,956
NET ASSETS, BEGINNING OF YEAR	<u>845,625</u>	<u>-0-</u>	<u>845,625</u>
NET ASSETS, END OF YEAR	<u>\$ 954,585</u>	<u>\$ 92,996</u>	<u>\$1,047,581</u>

See accountants' compilation report.

THE ARC OF ST. MARTIN, INC.
 St. Martinville, Louisiana
STATEMENT OF FUNCTIONAL EXPENSES
 Year Ended June 30, 2019
 (with comparative totals for the Year Ended June 30, 2018)

	Adult <u>Habilitation</u>	Residential <u>Homes</u>	Total Program <u>Services</u>
<u>FUNCTIONAL EXPENSES:</u>			
Salaries and wages	\$ 936,374	\$ 346,524	\$ 1,282,898
Employee benefits	45,540	25,810	71,350
Payroll taxes	71,618	26,163	97,781
	<hr/>	<hr/>	<hr/>
Total salaries and related expenses	\$ 1,053,532	\$ 398,497	\$ 1,452,029
Maintenance & repairs	13,782	12,125	25,907
Professional fees	--	8,225	8,225
Supplies	491	7,695	8,186
Insurance	84,121	24,765	108,886
Interest	--	--	--
Utilities & telephone	9,430	16,214	25,644
Dues & publications	6,671	2,592	9,263
Automotive	50,734	8,388	59,122
Provider fees & licenses	1,583	70,932	72,515
Office expenses	392	396	788
Personal client needs	166	5,823	5,989
Travel, seminars, etc.	2,842	--	2,842
Consultant fees	6,200	14,238	20,438
Educational	134	--	134
Dietary	3,731	36,518	40,249
Medical & nursing	1,970	7,696	9,666
Habilitation costs	--	21,615	21,615
Training	3,877	--	3,877
Association responsibility	4,647	147	4,794
Housekeeping	13,120	8,665	21,785
Other	3,975	1,831	5,806
	<hr/>	<hr/>	<hr/>
Total expenses before depreciation	\$ 1,261,398	\$ 646,362	\$ 1,907,760
Depreciation	32,959	4,803	37,762
	<hr/>	<hr/>	<hr/>
Total expenses	\$ 1,294,357	\$ 651,165	\$ 1,945,522

See accountants' compilation report.

<u>Management and General</u>	<u>Year End Totals</u>	
	<u>6/30/19</u>	<u>6/30/18</u> (Memorandum Only)
\$ 242,985	\$ 1,525,883	\$ 1,618,531
18,015	89,365	83,927
16,848	114,629	123,675
<hr/>	<hr/>	<hr/>
\$ 277,848	\$ 1,729,877	\$ 1,826,133
18,692	44,599	47,369
10,813	19,038	17,153
11,105	19,291	8,261
15,107	123,993	113,778
--	--	353
25,563	51,207	48,582
--	9,263	191
--	59,122	57,873
--	72,515	84,725
16,257	17,045	23,435
--	5,989	5,722
--	2,842	87
--	20,438	18,970
--	134	44
2,523	42,772	44,472
--	9,666	10,435
--	21,615	25,988
1,056	4,933	13,147
--	4,794	3,010
--	21,785	18,397
--	5,806	7,884
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\$ 378,964	\$ 2,286,724	\$ 2,376,009
13,118	50,880	41,284
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\$ 392,082	\$ 2,337,604	\$ 2,417,293

THE ARC OF ST. MARTIN, INC.
 St. Martinville, Louisiana
STATEMENTS OF CASH FLOWS
 Years Ended June 30, 2019 and 2018

<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	<u>2019</u>	<u>2018</u>
Change in net assets	\$ 120,677	\$ 201,956
Adjustments to reconcile change in net assets to net cash used for operating activities:		
Depreciation-unrestricted assets	40,549	30,954
Depreciation-restricted assets	10,330	10,330
(Increase)/decrease in accounts receivable	(8,869)	756
Increase/(decrease) in accounts payable and accrued expenses	18,076	1,438
Increase/(decrease) in accrued salaries	17,836	(20,032)
Net cash provided by operating activities	<u>\$ 198,599</u>	<u>\$ 225,402</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>		
Purchase of short-term investments	\$ (266)	\$ (53)
Purchase of restricted property/equipment	-0-	(103,326)
Payments for property and equipment	-0-	(18,000)
Net cash used for investing activities	<u>\$ (266)</u>	<u>\$ (121,379)</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>		
Debt principal payments	<u>\$ -0-</u>	<u>\$ (16,942)</u>
Net cash from financing activities	<u>\$ -0-</u>	<u>\$ (16,942)</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	\$ 198,333	\$ 87,081
CASH AND CASH EQUIVALENTS-Beginning of Year	<u>228,899</u>	<u>141,818</u>
CASH AND CASH EQUIVALENTS-End of Year	<u>\$ 427,232</u>	<u>\$ 228,899</u>
<u>SUPPLEMENTAL DATA:</u>		
Interest Paid	<u>\$ -0-</u>	<u>\$ 353</u>

See accountants' compilation report.

The ARC of St. Martin, Inc.
Schedule of Compensation, Benefits, and Other Payments
To Agency Head or Chief Executive

For the Year Ended June 30, 2019

Agency Head Name:

Christine Poche(Co-Director)

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 52,741
Benefits-insurance	3,159
Benefits-social security	<u>4,035</u>
Total	<u>\$ 59,935</u>

Kerrie Latiolais(Co-Director)

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 82,587
Benefits-insurance	4,212
Benefits-social security	6,318
Travel-reimbursed	<u>105</u>
Total	<u>\$ 93,222</u>

See accountants' compilation report.