

**NORTHEAST CLAIBORNE
CHARTER SCHOOL
SUMMERFIELD, LOUISIANA**

Annual Financial Statements

June 30, 2025



Contents

Independent Auditor's Report	1 - 3
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Financial Statements

Statement of Financial Position	4
Statement of Activities and Changes in Net Assets	5
Statement of Functional Expenses	6
Statement of Cash Flows	7
Notes to Financial Statements	8 - 13

Supplementary Information

Schedule of Board of Directors	15
Schedule of Compensation, Benefits, and Other Payments to Agency Head	16

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	17 - 18
--	---------

Schedule of Findings and Responses	19
---	----

Schedule of Prior Audit Findings	20
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Independent Auditor's Report

To the Board of Directors
Northeast Claiborne Charter School
Summerfield, Louisiana

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Northeast Claiborne Charter School (the School), which comprise the statement of financial position as of June 30, 2025, the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the School as of June 30, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with U.S. GAAP; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of board of directors and the schedule of compensation, benefits, and other payments to agency head, as required by Louisiana Revised Statute (R.S.) 24:513 A(3), are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is also not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2025, on our consideration of the School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control over financial reporting and compliance.

A handwritten signature in cursive script that reads "LaForte".

A Professional Accounting Corporation

Baton Rouge, LA
November 20, 2025

NORTHEAST CLAIBORNE CHARTER SCHOOL
Statement of Financial Position
June 30, 2025

Assets	
Current Assets	
Cash and Cash Equivalents	\$ 1,104,356
Grants Receivable	<u>101,003</u>
Total Current Assets	<u>1,205,359</u>
Property, Plant, and Equipment	
Vehicles	297,625
Software	35,300
Building	454,150
Machinery and Equipment	28,858
Leasehold Improvements	85,938
Furniture	<u>2,792</u>
Total at Cost	904,663
Less: Accumulated Depreciation	<u>(240,884)</u>
Net Property, Plant, and Equipment	<u>663,779</u>
Total Assets	<u><u>\$ 1,869,138</u></u>
Liabilities and Net Assets	
Current Liabilities	
Accrued Expenses	<u>\$ 53,321</u>
Total Current Liabilities	<u>53,321</u>
Net Assets	
Without Donor Restrictions	<u>1,815,817</u>
Total Liabilities and Net Assets	<u><u>\$ 1,869,138</u></u>

The accompanying notes are an integral part of these financial statements.

NORTHEAST CLAIBORNE CHARTER SCHOOL
Statement of Activities and Changes in Net Assets
For the Year Ended June 30, 2025

	Without Donor Restrictions
<hr/>	
Support and Revenue	
State Public School Funding	\$ 2,510,233
Federal Sources	315,153
Other State Funding	44,001
Interest	<u>24,891</u>
Total Support and Revenue	<u>2,894,278</u>
Expenses	
Program Services	
Education Programs	2,234,630
Supporting Services	
Management and General	<u>323,851</u>
Total Expenses	<u>2,558,481</u>
Change in Net Assets	<u>335,797</u>
Net Assets, Beginning of Year	<u>1,480,020</u>
Net Assets, End of Year	<u><u>\$ 1,815,817</u></u>

The accompanying notes are an integral part of these financial statements.

NORTHEAST CLAIBORNE CHARTER SCHOOL
Statement of Functional Expenses
For the Year Ended June 30, 2025

	Program Services	Supporting Services	
	Education Programs	Management and General	Total
Tuition Paid to Out of State Local Educational Agency	\$ 944,149	\$ -	\$ 944,149
Salaries	601,877	130,749	732,626
Employee Benefits	242,340	40,987	283,327
Purchased Services	130,777	56,717	187,494
Supplies, Materials, and Textbooks	93,073	54,940	148,013
Property Services	112,004	-	112,004
Depreciation	62,205	-	62,205
Student Transportation	25,778	-	25,778
Dues and Miscellaneous	20	24,687	24,707
Insurance	20,257	-	20,257
Travel	1,716	10,252	11,968
Phone, Internet, and Postage	-	3,099	3,099
Utilities	-	2,420	2,420
Repairs	434	-	434
Total	\$ 2,234,630	\$ 323,851	\$ 2,558,481

The accompanying notes are an integral part of these financial statements.

NORTHEAST CLAIBORNE CHARTER SCHOOL
Statement of Cash Flows
For the Year Ended June 30, 2025

Cash Flows from Operating Activities	
Change in Net Assets	\$ 335,797
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities	
Depreciation	62,205
Increase in Grants Receivable	(76,690)
Decrease in Accrued Expenses	<u>(53,749)</u>
Net Cash Provided by Operating Activities	<u>267,563</u>
Cash Flows from Investing Activities	
Purchase and Construction of Fixed Assets	<u>-</u>
Net Cash Used in Investing Activities	<u>-</u>
Net Increase in Cash and Cash Equivalents	267,563
Cash and Cash Equivalents, Beginning of Year	<u>836,793</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 1,104,356</u></u>

The accompanying notes are an integral part of these financial statements.

NORTHEAST CLAIBORNE CHARTER SCHOOL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies

Northeast Claiborne Charter School (the School) was created as a non-profit corporation under the laws of the State of Louisiana on February 4, 2013. The School entered into a Charter School Contract with the Louisiana State Board of Elementary and Secondary Education (BESE) beginning July 1, 2025, whereby the School would operate a Type 2 charter school as defined in Louisiana Revised Statute (R.S.) 17:3971, et. seq. The term of the charter continues through June 30, 2028.

A summary of the School's significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

Basis of Presentation

The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958, *Financial Statements of Not-for-Profit Organizations*. The School is required to record unconditional promises to give (pledges) as receivables and revenues and to distinguish between contributions received for each net asset category in accordance with donor-imposed restrictions. Under FASB ASC 958, the School is required to report information regarding its financial position and activities according to two classes of net assets:

Net Assets Without Donor Restrictions - Net assets available for general use and not subject to donor restrictions. This category also includes board-designated net assets.

Nets Assets With Donor Restrictions - Net assets representing contributed funds subject to specific donor-imposed restrictions contingent upon a specific purpose or a specific passage of time.

In addition, the School is required to present a statement of cash flows.

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported on the financial statements. The financial statements of the School are prepared on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recognized when incurred.

Revenues and Support

State Public School Funding

The School's primary source of funding is through the State Public School Fund. The School receives funding per eligible student in attendance on October 1st, payable in monthly installments. The October 1st student count is audited by the Louisiana Department of Education. Adjustments are made in the following year.

NORTHEAST CLAIBORNE CHARTER SCHOOL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Revenues and Support (Continued)

Federal and State Grants

Federal and state grants are on a cost reimbursement basis. An accrual is made when eligible expenses are incurred.

Private Grants and Contributions

Private grants and contributions are recognized when the donor makes a promise to give that is, in substance, unconditional. The School will not recognize a conditional promise to give until the conditions on which the promise depends are substantially met. Contributions are reported as increases in net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions. When restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions expected to be collected in less than one year are reported at net realizable value. Those expected to be collected in more than one year are recorded at fair value at the date of the promise and are discounted at an appropriate discount rate. Future amortization of the discount will be included in contribution revenue. Management closely monitors outstanding balances and writes off any balances deemed uncollectible.

Contracts vs. Contributions

The School utilizes the guidance in Accounting Standards Update (ASU) 2018-08 in the assessment of whether a revenue is an exchange transaction (contract) or contribution (non-contract) and considers factors including commensurate value received, reciprocity, and donor-imposed conditions. Performance obligations are determined based on the nature of the services provided by the School. Revenue from performance obligations satisfied over time is recognized based on actual time incurred in relation to the total expected period of providing the service, which is deemed to be the school year, which is simultaneous with the fiscal year. The School believes that this method provides a faithful depiction of the transfer of services over the term of the performance obligation based on the inputs needed to satisfy the obligation. Generally, performance obligations satisfied over time relate to student activities and fees and tuition. The School measures the performance obligation throughout the school year. Revenue for performance obligations satisfied at a point in time, which includes mainly income from meals and is generally immaterial, is recognized when services are provided. The School determines the transaction price based on standard charges for goods or services provided to students, which are predetermined by management. Fees are generally nonrefundable, and total refunds issued annually are considered negligible.

NORTHEAST CLAIBORNE CHARTER SCHOOL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Reversionary Interest in Funds and Assets

All funds received from the Louisiana Department of Education, United States Department of Education, or other state or federal agency are funds earned by the School to be used for the purpose for which they were acquired. These agencies, however, have a reversionary interest in these funds, as well as any assets acquired with these funds. Should the charter agreement not be renewed, those funds and assets will transfer to the appropriate agency.

Fixed Assets and Depreciation

Fixed assets are recorded at historical cost or estimated historical cost if historical cost is not available. Betterments, which naturally add to the value of related assets or materially extend the useful lives of assets, are capitalized. Normal building maintenance and minor equipment purchases are included as expenses of the School. Depreciation of fixed assets is calculated using the straight-line method over the estimated useful lives of the assets. The following are the estimated useful lives of the fixed assets of the School:

Assets	Useful Lives
Building	30 Years
Furniture and Equipment	5 - 7 Years
Leasehold Improvements	5 Years
Software	5 Years

Compensated Absences

Employees earn two weeks of vacation and from 9 to 12 sick days per year depending on contract. Employees may carryover up to a maximum of five vacation days and 90 sick days. At June 30, 2025, the School has recorded a liability of \$49,774 for compensated absences, which is shown in accrued expenses.

Functional Expenses

The costs of providing the School's various programs and supporting services have been summarized on a functional basis in the statement of activities and changes in net assets. The statement of functional expenses presents the natural classification detail of expenses by function. Expenses are first allocated by direct identification and then allocation if an expenditure benefits more than one program or function. As of June 30, 2025, expenses were not allocated.

Income Taxes

The School is recognized by the Internal Revenue Service as a Section 501(c)(3) tax-exempt organization. However, income from certain activities not directly related to the School's tax-exempt purpose is subject to taxation as unrelated business income.

NORTHEAST CLAIBORNE CHARTER SCHOOL

Notes to Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Statement of Cash Flows

For purposes of the statement of cash flows, the School considers all investments purchased with an original maturity of three months or less to be cash equivalents.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Concentrations

The School received 87% of its revenues for the year ended June 30, 2025 from the State of Louisiana, subject to its charter agreement with the State. Federal grants accounted for 11% of the School's revenues for the year ended June 30, 2025.

Liquidity and Availability

The School's objective is to maintain liquid financial assets without donor restrictions sufficient to cover 60 days of program expenditures. It regularly monitors liquidity required to meet its operating needs and other contractual commitments. Expenditures are generally met within 30 days, utilizing the financial resources that the School has available. In addition, the School operates with a budget to monitor sources and uses of funds throughout the year. Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Cash and Cash Equivalents	\$ 1,104,356
Grants Receivable	<u>101,003</u>
Total	<u>\$ 1,205,359</u>

Note 2. Cash and Cash Equivalents

The School's cash and cash equivalents (book balances) at June 30, 2025 were \$1,104,356, which are stated at cost which approximates market.

NORTHEAST CLAIBORNE CHARTER SCHOOL

Notes to Financial Statements

Note 3. Grants Receivable

The School's grants receivable at June 30, 2025 which is considered fully collectible consists of the following:

<u>Grants</u>	<u>Amount</u>
Title I	\$ 77,582
IDEA	<u>23,421</u>
Total	<u>\$ 101,003</u>

Note 4. Fixed Assets

Depreciation expense for the year ended June 30, 2025 was \$62,205.

All assets acquired with Louisiana Department of Education funds are owned by the School while used in the purpose for which they were purchased. The Louisiana Department of Education, however, has a reversionary interest in these assets. Should the charter not be renewed, title in any assets purchased with those funds will transfer to the appropriate agency.

Note 5. Retirement Plan

Substantially all employees of the School are members of the Teachers' Retirement System of Louisiana (TRSL). This system is a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. Pertinent information relative to this plan follows.

Plan Description: The TRSL provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits, and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRSL issues a publicly available financial report that includes financial statements and required supplementary information for the TRSL. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, Louisiana 70804-9123. At June 30, 2025, the TRSL was 80.30% funded.

Funding Policy: Plan members are required to contribute 8% of their annual covered salary. The School is required to contribute at an actuarially determined rate. During the majority of the year ended June 30, 2025, the employer contribution rate was 21.5%. Member contributions and employer contributions for the TRSL are established by state law, and rates are established by the Public Retirement System's Actuarial Committee. The School's contribution to the plan for the year ended June 30, 2025 was \$167,386, which was equal to the required contribution.

NORTHEAST CLAIBORNE CHARTER SCHOOL

Notes to Financial Statements

Note 6. Uncertain Income Taxes

The School recognizes interest and penalties, if any, related to unrecognized tax benefits in income tax expense. Management has evaluated the School's tax position and concluded that the School has taken no uncertain tax positions that require adjustment to the financial statements.

Note 7. Management Agreement

The School entered into a management agreement with Junction City School Board on June 16, 2014. The agreement was renewed on June 20, 2020 for a period of time from July 1, 2020 and June 30, 2022. Under the agreement, Junction City School Board provides all services for the provision of the education program which includes instructional and support personnel and use of Junction City School Board facilities. Contract payments are based on enrollment. Although the contract has not been renewed, it is continued on a month-to-month basis concurrent with the Schools charter agreement. During the year ended June 30, 2025, the School paid \$955,302 to the Junction City School Board.

Note 8. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, November 20, 2025, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

SUPPLEMENTARY INFORMATION

NORTHEAST CLAIBORNE CHARTER SCHOOL
Schedule of Board of Directors
For the Year Ended June 30, 2025

Board Members	Compensation
Mrs. Lori Davis, President 184 Randolph Road Lillie, LA 71256 (318) 986-5267	\$-0-
Mrs. Videssa Owens, Vice President P. O. Box 132 Bernice, LA 71222 (318) 285-3332	\$-0-
Mr. Hunter Henry, Treasurer 1366 New Home Road Lillie, LA 71256 (318) 478-0199	\$-0-
Mr. Joey Allen, Secretary 758 John Kelley Road Lillie, LA 71256 (870) 310-5755	\$-0-
Mr. Mark Lunsford 378 McLelland Road Lillie, LA 71256 (318) 986-5664	\$-0-
Mrs. Allie Risinger 1480 Hwy 312 Spearsville, LA 71277 (870) 415-2699	\$-0-
Mrs. Angie Banks 231 Hoof Road Lillie, LA 71256 (318) 224-3942	\$-0-
Mr. Sydney Graves 530 Randolph Road Lillie, LA 71256 (318) 986-4518	\$-0-
Mr. John Eric Wright 530 Randolph Road Lillie, LA 71256 (318) 478-0445	\$-0-

See independent auditor's report.

NORTHEAST CLAIBORNE CHARTER SCHOOL
Schedule of Compensation, Benefits, and Other Payments
to Agency Head
For the Year Ended June 30, 2025

Agency Head
 Stacie Cary, School Director

Purpose	Amount
Salary	\$82,020
Benefits - Insurance	\$7,845
Benefits - Retirement	\$17,634
Deferred Compensation (Contributions Made by the Agency)	\$0
Benefits - Bonus	\$0
Car Allowance	\$0
Vehicle Provided by Government	\$0
Cellphone	\$0
Dues	\$0
Vehicle Rental	\$0
Per Diem	\$0
Reimbursements	\$143
Registration Fees	\$249
Conference Travel	\$953
Continuing Professional Education Fees	\$0
Housing	\$0
Unvouchered Expenses	\$0
Special Meals	\$0

See independent auditor's report.

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Independent Auditor's Report

To the Board of Directors
Northeast Claiborne Charter School
Summerfield, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Northeast Claiborne Charter School (the School), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School's basic financial statements, and have issued our report thereon dated November 20, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink that reads "LaPorte". The signature is written in a cursive style with a large, prominent initial "L".

A Professional Accounting Corporation

Baton Rouge, LA
November 20, 2025

NORTHEAST CLAIBORNE CHARTER SCHOOL
Schedule of Findings and Responses
For the Year Ended June 30, 2025

Section I. Summary of Auditor's Results

Financial Statements

- | | |
|--|---------------|
| 1. Type of auditor's report | Unmodified |
| 2. Internal control over financial reporting and compliance and other matters: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | None reported |
| c. Noncompliance material to the financial statements noted? | No |
| 3. Management letter comment provided? | None |

Section II. Internal Control Over Financial Reporting

None.

NORTHEAST CLAIBORNE CHARTER SCHOOL
Schedule of Prior Audit Findings
For the Year Ended June 30, 2025

None.

**NORTHEAST CLAIBORNE
CHARTER SCHOOL
SUMMERFIELD, LOUISIANA**

Agreed-Upon Procedures
R.S. 24:514 - Performance and Statistical Data

June 30, 2025



Contents

Independent Accountant's Report on Applying Agreed-Upon Procedures

1 - 3

Schedules Required by Louisiana State Law (R.S. 24:514 - Performance and Statistical Data)

	Schedule	
		4
General Fund Instructional and Support Expenditures and Certain Local Revenue Sources	1	5
Class Size Characteristics	2	6

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Directors
Northeast Claiborne Charter School
Summerfield, Louisiana

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of Northeast Claiborne Charter School (the School) for the year ended June 30, 2025 and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514 I. The School's management is responsible for its performance and statistical data.

The School has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of the report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

Results: No differences were observed.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a sample of 10 classes to the October 1st roll books for those classes and determined if the class was properly classified on the schedule.

Results: No differences were observed.

Education Levels/Experience of Public School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

Results: No differences were observed.

Public School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

Results: No differences were observed.

We were engaged by the School to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the School as required by Louisiana Revised Statute 24:514 I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in cursive script that reads "LaForte".

A Professional Accounting Corporation

Baton Rouge, LA
November 20, 2025

**NORTHEAST CLAIBORNE CHARTER SCHOOL
SUMMERFIELD, LOUISIANA
Schedules Required by State Law
(R.S. 24:514 - Performance and Statistical Data)
As of and For the Year Ended June 30, 2025**

Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 - Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1 - 20, 21 - 26, 27 - 33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

**NORTHEAST CLAIBORNE CHARTER SCHOOL
SUMMERFIELD, LOUISIANA
General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2025**

Schedule 1

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures		
Teacher and Student Interaction Activities		
Classroom Teacher Salaries	\$ 382,608	
Instructional Staff Employee Benefits	171,693	
Other Instructional Staff Salaries	76,189	
Purchased Professional and Technical Services	8,929	
Instructional Materials and Supplies	37,144	
Instructional Equipment	-	
	<hr/>	
Total Teacher and Student Interaction Activities		\$ 676,563
Other Instructional Activities		951,009
Pupil Support Services	3,454	
Less: Equipment for Pupil Support Services	-	
	<hr/>	
Net Pupil Support Services		3,454
Instructional Staff Services	127,227	
Less: Equipment for Instructional Staff Services	-	
	<hr/>	
Net Instructional Staff Services		127,227
School Administration	305,553	
Less: Equipment for School Administration	-	
	<hr/>	
Net School Administration		305,553
		<hr/>
Total General Fund Instructional Expenditures		<u>\$ 2,063,806</u>
		<hr/>
Total General Fund Equipment Expenditures		<u>\$ -</u>

Certain Local Revenue Sources

Local Taxation Revenue		
Constitutional Ad Valorem Taxes	\$ -	
Renewable Ad Valorem Tax	-	
Debt Service Ad Valorem Tax	-	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	-	
Sales and Use Taxes	-	
	<hr/>	
Total Local Taxation Revenue		<u>\$ -</u>
		<hr/>
Local Earnings on Investment in Real Property		
Earnings from 16 th Section Property	\$ -	
Earnings from Other Real Property	-	
	<hr/>	
Total Local Earnings on Investment in Real Property		<u>\$ -</u>
		<hr/>
State Revenue in Lieu of Taxes		
Revenue Sharing - Constitutional Tax	\$ -	
Revenue Sharing - Other Taxes	-	
Revenue Sharing - Excess Portion	-	
Other Revenue in Lieu of Taxes	-	
	<hr/>	
Total State Revenue in Lieu of Taxes		<u>\$ -</u>

See independent accountant's report on applying agreed-upon procedures.

**NORTHEAST CLAIBORNE CHARTER SCHOOL
SUMMERFIELD, LOUISIANA
Class Size Characteristics
As of October 1, 2024**

Schedule 2

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Regular - W5B	95%	290	5%	16	0%	0	0%	0

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K - 3 is 26 students and the maximum enrollment in grades 4 - 12 is 33 students. These limits do not apply to activity classes, such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

See independent accountant's report on applying agreed-upon procedures.