

**BIG BROTHERS/BIG SISTERS
OF SOUTHWEST LOUISIANA, INC.**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT**

Year Ended December 31, 2017

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Big Brothers/Big Sisters of
Southwest Louisiana, Inc.
Lake Charles, Louisiana

I have audited the accompanying statements of Big Brothers/Big Sisters of Southwest Louisiana, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Big Brothers/Big Sisters of Southwest Louisiana, Inc. as of December 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, I have also issued my report dated May 15, 2018, on my consideration of Big Brothers/Big Sisters of Southwest Louisiana, Inc.'s internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Big Brothers/Big Sisters of Southwest Louisiana, Inc.'s internal control over financial reporting and compliance.

Other Information

My audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits and Other Payments is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Steven M. DeRouen & Associates

Lake Charles, Louisiana
May 15, 2018

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

STATEMENT OF FINANCIAL POSITION

**December 31, 2017
with comparative totals for 2016**

ASSETS

	<u>2017</u>	<u>2016</u>
CURRENT ASSETS		
Cash and cash equivalents (Note J)	\$ 491,794	\$ 416,390
Unconditional promises to give (Note H)	52,559	65,027
Grants receivable	12,447	4,167
Accrued video revenue	372	701
Prepaid expenses	16,029	16,377
Prepaid unrelated business income taxes	-	6,195
Total current assets	<u>573,201</u>	<u>508,857</u>
PROPERTY AND EQUIPMENT (Note A-5)		
Furniture and equipment	96,684	96,684
Leasehold improvements	8,494	8,494
Building	377,272	377,272
Building improvements	233,945	225,887
	<u>716,395</u>	<u>708,337</u>
Less accumulated depreciation	<u>(396,942)</u>	<u>(379,787)</u>
	319,453	328,550
Land	20,052	20,052
Donated interest in timeshare	14,500	14,500
Net property and equipment	<u>354,005</u>	<u>363,102</u>
Total Assets	<u>\$ 927,206</u>	<u>\$ 871,959</u>

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

STATEMENT OF FINANCIAL POSITION

**December 31, 2017
with comparative totals for 2016**

LIABILITIES

	<u>2017</u>	<u>2016</u>
CURRENT LIABILITIES		
Accounts payable-trade	\$ 16,375	\$ 21,118
Accrued expenses	13,302	10,247
Unrelated business income taxes payable	5,685	-
Deferred support	8,225	-
Total current liabilities	<u>43,587</u>	<u>31,365</u>
Total liabilities	<u>43,587</u>	<u>31,365</u>
NET ASSETS		
Unrestricted:		
Operating	459,055	395,965
Fixed Assets	<u>354,005</u>	<u>363,102</u>
Total unrestricted net assets	813,060	759,067
Temporarily restricted	<u>70,559</u>	<u>81,527</u>
Total net assets	<u>883,619</u>	<u>840,594</u>
Total Liabilities and Net Assets	<u>\$ 927,206</u>	<u>\$ 871,959</u>

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

STATEMENT OF ACTIVITIES

**Year Ended December 31, 2017
with comparative totals for 2016**

	2017			2016
	Unrestricted	Temporarily Restricted	Total	Total
REVENUES, GAINS AND OTHER SUPPORT				
United Way of Southwest Louisiana	\$ 52,558	\$ 52,559	\$ 105,117	\$ 130,053
Grants and service fees	317,089	18,000	335,089	314,592
Contributions	13,998	-	13,998	29,647
In-kind contributions	36,582	-	36,582	14,658
Investment earnings	1,764	-	1,764	1,759
Other	4,762	-	4,762	5,396
Bingo revenues	788,741	-	788,741	730,289
Fund-raising/special events	91,307	-	91,307	95,657
Total revenues and gains	1,306,801	70,559	1,377,360	1,322,051
Net assets released from restrictions	81,527	(81,527)	-	-
TOTAL REVENUES, GAINS AND OTHER SUPPORT	1,388,328	(10,968)	1,377,360	1,322,051
EXPENSES AND LOSSES				
Program service-community services	602,841	-	602,841	482,977
Management and general	61,464	-	61,464	136,009
Fund-raising/special events	49,725	-	49,725	47,298
Bingo	620,304	-	620,304	613,269
TOTAL EXPENSES AND LOSSES	1,334,335	-	1,334,335	1,279,553
CHANGE IN NET ASSETS	53,993	(10,968)	43,025	42,498
NET ASSETS AT BEGINNING OF YEAR	759,067	81,527	840,594	798,096
NET ASSETS AT END OF YEAR	\$ 813,060	\$ 70,559	\$ 883,619	\$ 840,594

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

STATEMENT OF FUNCTIONAL EXPENSES

**For the year ended December 31, 2017
with comparative totals for 2016**

	Program	Management	Fund	Bingo	Total Program and Supporting Service Expense	
	Services	and General	Raising		2017	2016
Activities	\$ 2,272	\$ -	\$ -	\$ -	\$ 2,272	\$ 4,686
Bank fees	197	30	20	5,702	5,948	5,434
Bingo awards and progressive	-	-	-	404,288	404,288	406,603
Dues	8,998	1,350	900	-	11,247	10,548
FGP Program	220,549	-	-	-	220,549	202,436
Hospitality/health benefits	15,682	2,352	1,568	-	19,602	21,165
Insurance	15,524	2,329	1,552	2,437	21,842	19,935
Meeting and training	6,364	955	636	-	7,955	10,240
Miscellaneous	2,961	444	296	-	3,701	214
Other programs	3,535	-	-	-	3,535	2,117
Payroll taxes	19,574	3,313	2,710	4,517	30,114	28,000
Postage	565	85	56	-	706	1,338
Professional fees	4,814	722	481	-	6,017	8,120
Publicity and promotion	3,110	467	311	-	3,888	3,239
Rent and occupancy	15,525	2,329	1,552	44,800	64,206	62,622
Retirement	5,899	996	766	-	7,661	8,289
Salaries	248,931	41,078	33,027	58,548	381,584	349,849
Security	-	-	-	3,857	3,857	4,347
Supplies	3,822	955	3,500	59,562	67,839	66,084
Taxes and licenses	-	540	-	36,593	37,133	31,459
Telephone	2,362	354	236	-	2,953	3,682
Travel and transportation	3,335	500	334	-	4,169	3,296
Utilities	4,057	609	406	-	5,071	6,857
Volunteer Screening	1,043	-	-	-	1,043	1,217
Total before depreciation and other expense	589,117	59,406	48,353	620,304	1,317,180	1,261,777
Depreciation	13,724	2,059	1,372	-	17,155	17,776
TOTAL EXPENSES	\$ 602,841	\$ 61,464	\$ 49,725	\$ 620,304	\$ 1,334,335	\$ 1,279,553

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

STATEMENT OF CASH FLOWS

**Year Ended December 31, 2017
with comparative totals for 2016**

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Increase (decrease) in net assets	\$ 43,025	\$ 42,498
Adjustments to reconcile change in net assets to net cash provided by (used) by operating activities		
Depreciation	17,155	17,776
(Increase) decrease in operating assets		
Grants receivable	(8,280)	6,748
Accrued video revenue	329	49
Prepaid expenses	6,543	(6,431)
Unconditional promises to give	12,468	-
Increase (decrease) in operating liabilities		
Accounts payable-trade	(4,743)	1,496
Deferred support	8,225	(2,000)
Accrued expenses	3,055	963
Income tax payable	5,685	(12,398)
NET CASH FROM OPERATING ACTIVITIES	<u>83,462</u>	<u>48,701</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Payments for property, equipment and improvements	<u>(8,058)</u>	<u>-</u>
NET CASH FROM INVESTING ACTIVITIES	<u>(8,058)</u>	<u>-</u>
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	75,404	48,701
 BEGINNING CASH AND CASH EQUIVALENTS	<u>416,390</u>	<u>367,689</u>
 ENDING CASH AND CASH EQUIVALENTS	<u>\$ 491,794</u>	<u>\$ 416,390</u>

Supplemental Disclosure:

Income tax paid in year ended December 31, 2017 was \$24,713.

Income tax paid in year ended December 31, 2016 was \$43,267.

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

**Notes to Financial Statements
December 31, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Big Brothers/Big Sisters of Southwest Louisiana, Inc. have been prepared on the accrual basis and in conformity with the standards promulgated by the American Institute of Certified Public Accountants in its audit guide for voluntary health and welfare organizations.

1. Organization and Purpose

Big Brothers/Big Sisters of Southwest Louisiana, Inc. is a not-for-profit organization whose main purpose is to provide children from single-parent homes with the confidence and desire to develop into loving and productive adults through the warmth and friendship of a caring adult volunteer. The Organization's purpose is carried out through their office located in Southwest Louisiana.

2. Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board Accounting Standard Codification (FASB ASC) 958-205-50, Financial Statements of Not-for-Profit Organizations. Under FASB ASC 958-205-50, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

3. Cash and Cash Equivalent

For purposes of the Statements of Cash Flows, the Organization considers all unrestricted, highly liquid investments with an initial maturity of three months or less to be cash equivalents.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions. This will affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

5. Property and Equipment

The Organization follows the practice of capitalizing all furniture and fixtures acquired in excess of \$1,000. Donated fixed assets are recorded as support at their estimated fair value at the date of donation; all other fixed assets are recorded at cost. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Depreciation amounted to \$17,155 for the year ended December 31, 2017, based on an estimated useful life of five years for equipment and forty years for buildings.

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

**Notes to Financial Statements
December 31, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

6. Concentration of Revenue and Support

A majority of the revenue for the Organization's programs is provided by bingo revenues (57%), federal and state grants (24%) and by various donors through contributions and fundraisers. If the Organization no longer held the bingo sessions, or there were significant reductions in amounts received in funding or by donors, the operations of the Organization could be adversely impacted.

7. Public Support and Revenue

All contributions and grants are considered to be available for unrestricted use unless specifically restricted by the donor or the grantor. Amounts received that are restricted for future periods or are restricted by the donor for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes.

When a donor restriction expires, that is when a stipulated time restriction ends or the purpose of the restriction is accomplished, restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restriction. If a restriction is fulfilled in the same time-period in which the donation is received, the donation is reported as unrestricted.

The Organization receives funding primarily from the United Way of Southwest Louisiana individual contributions, fundraisers, grants, bingo revenues, interest, and other income.

8. Advertising Costs

Advertising costs are charged to operations when incurred. For the year ended December 31, 2017, the Organization incurred \$3,888 in publicity and promotion costs.

9. Contributed Goods and Services

FASB ASC 958-605-50-1 states that for donated services to be recognized in the financial statements, the services must either (a) create or enhance a nonfinancial asset or (b) be specialized skills, provided by entities or persons possessing those skills that would be purchased if not donated. During the year, the value of these contributed services which consisted of answering services and advertising totaled \$12,700 and met the requirements for recognition in the financial statements. Donated goods which are recorded at fair market value include fundraiser prizes, foster grandparent program meals, repairs and supplies totaling \$23,882.

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

**Notes to Financial Statements
December 31, 2017**

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

10. Comparative Totals

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2016, from which the summarized information was derived.

NOTE B - FAIR VALUES OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used by the Organization in estimating its fair value disclosures for financial instruments:

Cash, cash equivalents, short-term unconditional promises to give, and accruals: The carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of those instruments.

Short-term investments: The fair value of investments is based on quoted market prices for those similar investments.

Long-term unconditional promises to give: The fair value of promises to give that are due in more than one year is estimated by discounting the future cash flows using a current risk free rate of return based on the yield of a U.S. Treasury Security with a maturity date similar to the expected collection period.

NOTE C - FUNCTIONAL ALLOCATION OF EXPENSES

Expenses were allocated in the accompanying financial statements to program and support services functional expense groups. The methods of allocation were based on the Organization's estimates of the relative proportion of various staff members' time and effort between program and support services as well as the Organization's estimates of the amount of each expense utilized for program or support service functions.

NOTE D - RETIREMENT PLAN

The Organization participated in a defined contribution retirement plan that covers all full-time employees fulfilling the eligibility requirements set by the plan underwriter. Contributions to the plan were three percent (3%) of gross wages during 2017 and amounted to \$7,661. In compliance with the requirements of the Tax Reform Act of 1986, the Board of Directors on September 17, 1997 voted to amend its retirement plan. On March 20, 1998, the Internal Revenue Service issued a favorable determination letter regarding this amendment.

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

**Notes to Financial Statements
December 31, 2017**

NOTE E - INCOME TAXES

Big Brothers/Big Sisters of Southwest Louisiana, Inc. was incorporated under the laws of the state of Louisiana. The Organization is operated exclusively for charitable services and has qualified for the exemption from Federal income taxes under Section 501 (c) (3) of the Internal Revenue Code. In addition, the Organization has been determined by the Internal Revenue Service not to be a private foundation within the meaning of Section 509 (a) of the Code. The Organization is subject to income tax on unrelated business income which includes the net pull tab profit received from the bingo operations. Income tax amounted to \$36,593 for the year ended December 31, 2017. Big Brothers/Big Sisters of Southwest Louisiana, Inc. is required to file the applicable Form 990, *Return of Organization Exempt from Income Tax*, and Form 990-T, *Exempt Organization Business Income Tax Return*. Returns are subject to examination by the IRS, generally for three years after they are filed.

NOTE F - TEMPORARILY RESTRICTED GRANTS AND FUND-RAISING SUPPORT

Temporarily restricted grants consist of \$18,000 received in the current year for grants made to support the 2018 Lunch Buddy Program. These receipts are reported as temporarily restricted items until the conditions and terms of the grant are completed.

NOTE G - COMPENSATED ABSENCES

Employees of Big Brothers/Big Sisters of Southwest Louisiana, Inc. are entitled to paid vacation and personal days off depending on job classification, length of service and other factors. The value of these compensated absences is calculated based on the employee's pay rate at the end of the year. Accrued compensated absences totaled \$8,239 at December 31, 2017.

NOTE H - UNCONDITIONAL PROMISES TO GIVE

During the year ended December 31, 2017, the Organization received its United Way allocation of \$105,117 for the period July 2017 through June 2018. The receivable of \$52,559 is the amount for January 2018 through June 2018. This allocation is temporarily restricted as to time of receipt and is properly reflected in the accompanying Statement of Activities as an increase in temporarily restricted net assets. Uncollectible allocations are expected to be insignificant.

NOTE I - LEASES

The Organization conducts its bingo sessions at a facility owned by the Calcasieu Parish Voluntary Council on Aging, Inc. (CCOA). Rent is paid to CCOA for each bingo session held. This lease is renewed annually and lease expense totaled \$44,800 for the year ended December 31, 2017.

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

**Notes to Financial Statements
December 31, 2017**

NOTE J – CASH AND CASH EQUIVALENTS

The Organization maintains the following cash accounts:

		December 31, 2017
Petty Cash Accounts	\$	37
Operating Account		71,461
Savings Account		321,532
* Bingo/Pull Tab Accounts	\$	98,764

* The Organization is required to maintain a separate bank account for the gaming accounts.

NOTE K - CONCENTRATION OF RISK

Big Brothers/Big Sisters of Southwest Louisiana, Inc. maintains cash balances at several financial institutions located in Southwest Louisiana. Accounts at an institution are insured by the Federal Deposit Insurance Corporation (FDIC), based on balances and interest rate terms. Amounts held in financial institutions occasionally are in excess of Federal Deposit Insurance Corporation limits. The Organization deposits its cash with high quality financial institutions, and management believes the organization is not exposed to significant credit risk on those amounts.

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of promises to give receivable. Amounts receivable from promises to give at December 31, 2017 consists of \$52,559 from the United Way of Southwest Louisiana.

NOTE L - FUND-RAISING EXPENSE

Fund-raising expenses related to the Bowl for Kids Sake and golf tournament events totaled \$19,401 or 15% of the total special events revenues. Special events are shown net of these costs on the Statement of Activities for the year ended December 31, 2017. The amount of salaries and related payroll taxes, and other expenses allocated to fund-raising are not included in the above total.

NOTE M - SUBSEQUENT EVENT

The Organization evaluated its December 31, 2017 financial statements for subsequent events through the date of the audit report, the date the financial statements were available to be issued. The Organization is not aware of any subsequent events which would require recognition or disclosure in the financial statements.

STEVEN M. DEROUEN & ASSOCIATES

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Directors
Big Brothers/Big Sisters of Southwest Louisiana, Inc.
Lake Charles, LA

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Big Brothers/Big Sisters of Southwest Louisiana, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued my report thereon dated May 15, 2018.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered Big Brothers/Big Sisters of Southwest Louisiana, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Big Brothers/Big Sisters of Southwest Louisiana, Inc.'s internal control. Accordingly, I do not express an opinion on the effectiveness of Big Brothers/Big Sisters of Southwest Louisiana, Inc.'s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Big Brothers/Big Sisters of Southwest Louisiana, Inc.'s financial statements are free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Steven M. DeRouen & Associates

Lake Charles, Louisiana
May 15, 2018

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

SCHEDULE OF FINDINGS

Year Ended December 31, 2017

I have audited the financial statements of Big Brothers/Big Sisters of Southwest Louisiana, Inc. for the year ended December 31, 2017, and have issued my report thereon dated May 15, 2018. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. My audit of the financial statements as of December 31, 2017 resulted in an unqualified opinion.

Section I – Summary of Auditor’s Report

a. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weakness Yes No Other Conditions Yes No

Compliance

Compliance Material to Financial Statements Yes No

Section II – Financial Statement Findings

There were no current year financial statement findings.

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

SCHEDULE OF PRIOR AUDIT FINDINGS

Year Ended December 31, 2017

NONE

Big Brothers/Big Sisters of Southwest Louisiana, Inc.

Schedule of Compensation, Benefits and Other Payments to Executive Director

Paid from Public Funds

December 31, 2017

NO COMPENSATION PAID FROM PUBLIC FUNDS

Agency Head Name: Erin Davison, Executive Director

Purpose	Amount
Salary	0.00
Benefits-health insurance	0.00
Benefits-retirement	0.00
Benefits-Life, ADD, LTD	0.00
Car allowance	0.00
Vehicle provided by government	0.00
Per diem	0.00
Reimbursements – Auto Mileage Reimb	0.00
Travel	0.00
Registration fees	0.00
Conference travel	0.00
Continuing professional education fees	0.00
Housing	0.00
Unvouchered expenses	0.00
Special meals	0.00