

**PLAUCHEVILLE VOLUNTEER
FIRE ASSOCIATION, INC.**

Financial Report

Year Ended June 30, 2020

TABLE OF CONTENTS

	Page
Accountant's Compilation Report	1
FINANCIAL STATEMENTS	
Statement of financial position	3
Statement of activities	4
Statement of cash flows	5
SUPPLEMENTARY INFORMATION	
Schedule of compensation, benefits and other payments to agency head or chief executive officer	7

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

C. Burton Kolder, CPA*
Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Brad E. Kolder, CPA, JD*
Stephen J. Anderson, CPA*
Christine C. Doucet, CPA
Wanda F. Arcement, CPA, CVA
Bryan K. Joubert, CPA
Matthew E. Margaglio, CPA
Casey L. Ardoin, CPA, CFE

183 S. Beadle Rd.
Lafayette, LA 70508
Phone (337) 232-4141

11929 Bricksome Ave.
Baton Rouge, LA 70816
Phone (225) 293-8300

1428 Metro Dr.
Alexandria, LA 71301
Phone (318) 442-4421

450 E. Main St.
New Iberia, LA 70560
Phone (337) 367-9204

200 S. Main St.
Abbeville, LA 70510
Phone (337) 893-7944

1201 David Dr.
Morgan City, LA 70380
Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

332 W. Sixth Ave.
Oberlin, LA 70655
Phone (337) 639-4737

Victor R. Slaven, CPA* - retired 2020

WWW.KCSRCPAS.COM

* A Professional Accounting Corporation

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Plaucheville Volunteer Fire Association, Inc.
Plaucheville, Louisiana

Management is responsible for the accompanying financial statements of Plaucheville Volunteer Fire Association, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2020, and the related statement of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States for America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was not subject to our compilation engagement.

We are not independent with respect to Plaucheville Volunteer Fire Association, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
October 30, 2020

FINANCIAL STATEMENTS

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION, INC.
Plaucheville, Louisiana

Statement of Financial Position
June 30, 2020

ASSETS

Current assets:

Cash	\$ 155,889
Taxes receivable	<u>33,076</u>
Total current assets	188,965

Building and equipment	581,667
Accumulated depreciation	<u>(374,510)</u>

Total assets	<u>\$ 396,122</u>
--------------	-------------------

NET ASSETS

Net assets:

Without donor restrictions	<u>\$ 396,122</u>
----------------------------	-------------------

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION, INC.
Plaucheville, Louisiana

Statement of Activities
For the Year Ended June 30, 2020

Changes in net assets without donor restrictions:

Contributions and other:	
Ad valorem taxes	\$ 58,076
State 2% insurance rebate	4,121
Intergovernmental revenue	1,080
Miscellaneous	4,586
Interest revenue	133
Total contributions and other	<u>67,996</u>
Program service expenses:	
Public safety - fire protection	
Depreciation	29,085
Consulting	1,800
Insurance	6,647
Fuel	468
Supplies	3,304
Repairs	10,031
Dues and subscriptions	150
Utilities	1,342
Miscellaneous	3,075
Total program service expenses	<u>55,902</u>
Support service expenses:	
Management and general	
Accounting	1,950
Meeting expense	3,376
Total support service expenses	<u>5,326</u>
Total expenses	<u>61,228</u>
Change in net assets without donor restrictions	6,768
Net assets, beginning of year	<u>389,354</u>
Net assets, end of year	<u>\$ 396,122</u>

See accompanying accountant's compilation report.

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION
Plaucheville, Louisiana

Statement of Cash Flows
For the Year Ended June 30, 2020

Cash flows from operating activities:	
Change in net assets without donor restrictions	\$ 6,768
Adjustments to reconcile change in net assets without donor restriction to net cash provided by operating activities -	
Depreciation	29,085
Changes in operating assets:	
Taxes receivable	<u>(2,165)</u>
Net cash provided by operating activities	<u>33,688</u>
Cash flows from investing activities:	
Purchase of fixed assets	<u>(6,610)</u>
Net change in cash	27,078
Cash, beginning of year	<u>128,811</u>
Cash, end of year	<u>\$ 155,889</u>

SUPPLEMENTARY INFORMATION

PLAUCHEVILLE VOLUNTEER FIRE ASSOCIATION, INC.
Plaucheville, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended June 30, 2020

Agency Head Name: Darrell J. Rabalais, Fire Chief.

<u>Purpose</u>	<u>Amount</u>
Salary	<u>\$ 1,800</u>

See accompanying accountant's compilation report.