
BATON ROUGE BLUES FESTIVAL AND FOUNDATION

FINANCIAL STATEMENT

YEAR ENDED DECEMBER 31, 2021



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Baton Rouge Blues Festival and Foundation

Management is responsible for the accompanying statement of cash receipts and cash disbursements of Baton Rouge Blues Festival and Foundation (a nonprofit organization) for the year ended December 31, 2021, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of cash receipts and cash disbursements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the statement of cash receipts and cash disbursements.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Organization's cash receipts and cash disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The accompanying supplementary schedule of compensation, benefits, and other payments to director is presented for purposes of additional analysis and is not a required part of the basic financial statement. The information is the responsibility of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Baton Rouge Blues Festival and Foundation.

A handwritten signature in black ink, appearing to read 'Postlethwaite & Netterville', is written in a cursive style.

Baton Rouge, Louisiana
June 3, 2022

BATON ROUGE BLUES FESTIVAL AND FOUNDATION

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS

YEAR ENDED DECEMBER 31, 2021

(SEE ACCOUNTANTS' COMPILATION REPORT)

CASH RECEIPTS

Shuttered venue operators grant	\$ 92,061
City of Baton Rouge - Arts Council of Greater Baton Rouge grant	50,000
Other grants	8,500
Paycheck Protection Program loan proceeds	11,264
Corporate sponsorships	27,000
Contributions and other support	9,803
	<u>198,628</u>

CASH DISBURSEMENTS

Salaries and wages	67,125
Payroll taxes	5,135
Marketing and media	4,969
Storage	3,174
Outside contract services	7,268
Performer expenses	6,878
Vending	2,176
Office operations	6,651
	<u>103,376</u>

INCREASE IN CASH

95,252

CASH, BEGINNING OF YEAR

132,581

CASH, END OF YEAR

\$ 227,833

BATON ROUGE BLUES FESTIVAL AND FOUNDATION

**SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO DIRECTOR
YEAR ENDED DECEMBER 31, 2021
(SEE ACCOUNTANTS' COMPILATION REPORT)**

Baton Rouge Blues Festival & Foundation

Schedule of Compensation, Benefits and Other Payments to Director

Year Ended: December 31, 2021

Director Name: Kimberly Neustrom

Purpose	Amount
Salaries and wages	\$ 67,125
Payroll taxes	\$ 5,135