



Report Highlights

Louisiana State Racing Commission *Executive Department of Louisiana*

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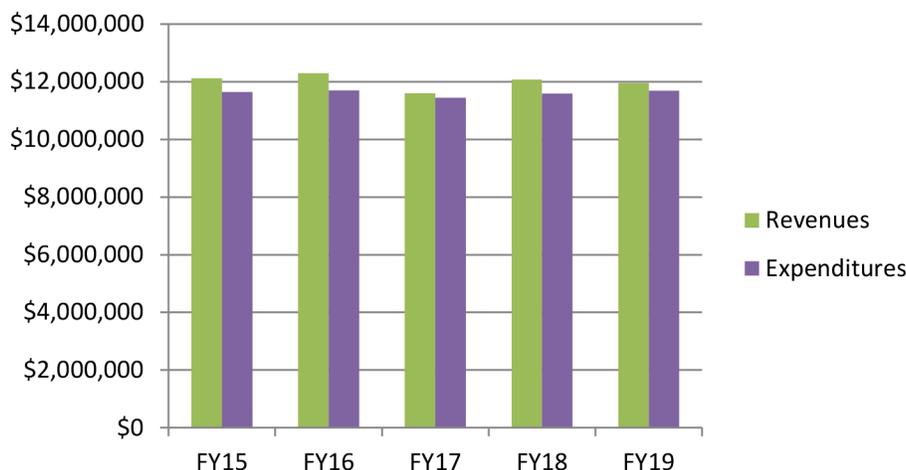
Why We Conducted This Work

We performed certain procedures at the Louisiana State Racing Commission (LSRC) to evaluate certain controls that the LSRC uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and accountability over public funds for the period July 1, 2018 through June 30, 2020.

What We Found

- We evaluated controls and transactions relating to self-generated revenues; statutorily-required distributions relating to the Video Draw Poker Device Purse Supplemental Fund, off-track betting self-generated revenues, and horse breeder awards; travel expenditures; fuel card expenditures; and payroll and personnel. We found these controls provided reasonable assurance of accountability over public funds and compliance with applicable laws and regulations for the period examined.
- Revenues and expenditures for fiscal years 2015 through 2019 are shown in the chart below. Revenues and expenditures have remained relatively consistent over the past five fiscal years.

Revenues and Expenditures, by Fiscal Year



Source: Fiscal Year 2015 through 2019 ISIS Data