



DARYL G. PURPERA,
CPA, CFE

Report Highlights

Motor Fuels Underground Storage Tank Trust Fund

Department of Environmental Quality

Audit Control # 80190123

Financial Audit Services • February 2020

Why We Conducted This Audit

We conducted a financial statement audit of the Motor Fuels Underground Storage Tank Trust Fund (Fund) for the period July 1, 2018, through June 30, 2019, to provide accountability for the Fund's monies, which are used to reimburse owners for rehabilitation and remediation of sites contaminated by a motor fuels release from an underground storage tank.

What We Found

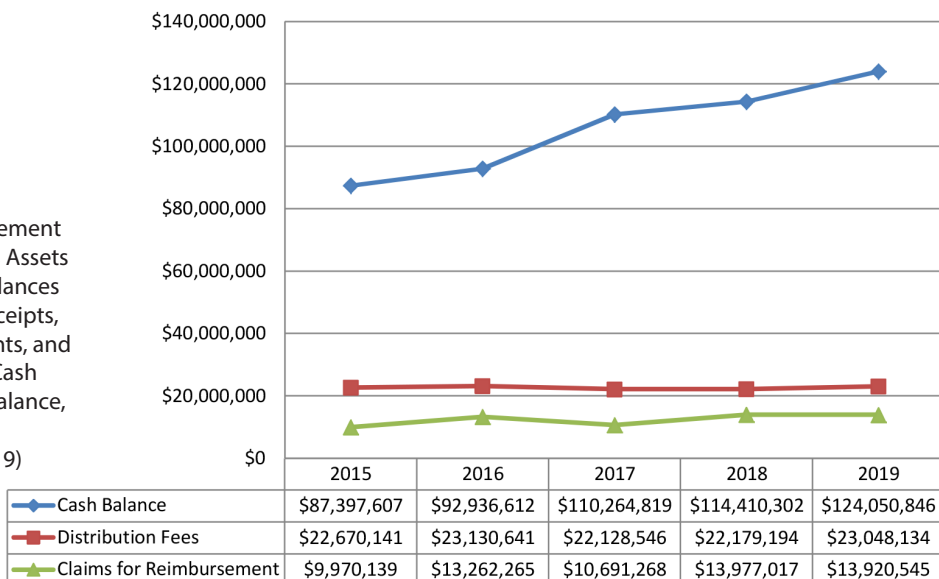
The cash basis financial statement of the Fund, as adjusted, is presented fairly.

DEQ represented to us the following:

- At June 30, 2019, there were 275 active sites.
- During the fiscal year ended June 30, 2019, site remediation was completed on 39 sites.
- During fiscal years 2015 through 2019, site remediation was completed on 194 sites, for an average of 39 sites per year.
- At June 30, 2019, the actuarially estimated liability of the current sites participating in the Fund totaled \$153,333,498.

Growth in Cash Basis Fund Balance Resulting From Excess of Bulk Distribution Fees Collected Over Paid Claims for Reimbursement, by Fiscal Year

Source: Statement of Cash Basis Assets and Fund Balances and Cash Receipts, Disbursements, and Changes in Cash Basis Fund Balance, Statement A (FY 2015-2019)



The goal of the Underground Storage Tank (UST) program is to protect human health and the environment by preventing releases of petroleum and hazardous substances from UST systems. The release of these regulated products into the environment threatens soil and groundwater resources and can cause explosive vapors to seep into confined spaces and occupied residences.

View the full report at www.lla.la.gov.