

Prevent Child Abuse Louisiana

Baton Rouge, Louisiana

Year Ended June 30, 2019

*Financial Statements
and Supplementary Information*

William D. Mercer, CPA

A PROFESSIONAL ACCOUNTING CORPORATION

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WILLIAM D. MERCER, CPA

A PROFESSIONAL ACCOUNTING
CORPORATION

To the Board of Directors
Prevent Child Abuse Louisiana
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of Prevent Child Abuse Louisiana (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 12 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement; however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

William D Mercer CPA (ASAC)

Baton Rouge, Louisiana
October 29, 2019

PREVENT CHILD ABUSE LOUISIANA
Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

June 30, 2019

ASSETS

CURRENT:

Cash and cash equivalents	\$	18,674
Investments		-
Pledges and grants receivable		<u>-</u>
Total Current Assets		<u>18,674</u>

TOTAL ASSETS \$ 18,674

LIABILITIES

CURRENT:

Accounts payable	\$	-
Line of credit		<u>-</u>

TOTAL LIABILITIES (all current) -

NET ASSETS

With donor restrictions		-
Without donor restrictions		<u>18,674</u>

TOTAL NET ASSETS 18,674

TOTAL LIABILITIES AND NET ASSETS \$ 18,674

See accountant's compilation report.

PREVENT CHILD ABUSE LOUISIANA
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended June 30, 2019

REVENUES:

Contributed support:

Donations	\$	34,092
Grant revenues		120,004
In-kind donations		6,768
Special events		1,210
Investment income		6,326
Loss on disposal of assets		<u>(421)</u>

Total Revenues 167,979

EXPENSES:

Program services		256,026
Supporting services:		
Management services		25,791
Fundraising		<u>11,565</u>

Total Expenses 293,382

Change in net assets (125,403)

NET ASSETS, beginning of year 144,077

NET ASSETS, end of year \$ 18,674

See accountant's compilation report.

PREVENT CHILD ABUSE LOUISIANA
Baton Rouge, Louisiana

STATEMENT OF FUNCTIONAL EXPENSES

Year Ended June 30, 2019

	<u>Program Services</u>	<u>Supporting Services</u>		<u>Total Expenses</u>
		<u>Admin.</u>	<u>Fundraising</u>	
Bank and credit card fees	\$ -	868	-	\$ 868
Depreciation	1,990	181	90	2,261
Donations	1,609	-	-	1,609
Dues and memberships	1,100	100	50	1,250
Insurance	1,125	102	51	1,278
Interest	-	1,794	-	1,794
Occupancy	8,518	774	388	9,680
Payroll expenses	157,111	14,283	7,140	178,534
Postage and shipping	936	85	43	1,064
Printing	3,568	324	163	4,055
Professional services	54,366	4,942	2,472	61,780
Supplies	5,856	533	266	6,654
Technology services	4,319	393	196	4,908
Telephone	2,091	190	95	2,376
Training	4,201	382	191	4,774
Travel and meetings	<u>9,236</u>	<u>840</u>	<u>420</u>	<u>10,496</u>
Totals	\$ <u>256,026</u>	\$ <u>25,791</u>	\$ <u>11,565</u>	\$ <u>293,381</u>

See accountant's compilation report.

PREVENT CHILD ABUSE LOUISIANA
Baton Rouge, Louisiana

STATEMENT OF CASH FLOWS

Year Ended June 30, 2019

CASH FLOWS FROM OPERATING ACTIVITIES:	
Change in net assets	\$(125,403)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:	
Depreciation	2,261
Donation of property and equipment	1,609
Loss on disposal of property	421
Loss on sale of investments	840
Refund of deposits	900
(Increase) decrease in pledges and grant receivables	49,384
Increase (decrease) in accounts payable	(18,820)
Increase (decrease) in accrued expenses	<u>(15,903)</u>
Net cash used by operating activities	<u>(104,711)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sale of property	2,700
Proceeds from sale of investments	226,057
Cash payments for property and equipment	(930)
Investment income redeposited	<u>(420)</u>
Net cash provided by investing activities	<u>227,407</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Net borrowings on line of credit	<u>(137,573)</u>
NET DECREASE IN CASH	(14,877)
CASH AND CASH EQUIVALENTS, beginning of year	<u>33,551</u>
CASH AND CASH EQUIVALENTS, end of year	\$ <u><u>18,674</u></u>

See accountant's compilation report.

PREVENT CHILD ABUSE LOUISIANA
Baton Rouge, Louisiana

SELECTED INFORMATION – Substantially All Disclosures Required by Accounting
Principles Generally Accepted in the United States Are Not Included

In December 2018, the Organization’s Board of Directors elected to end the operations of the local chapter, effective December 31, 2018, due to uncertainties regarding future financial support. Subsequent to that time, the Organization has sold, abandoned, or donated all of its capital assets, liquidated its investments and used the proceeds to liquidate the related line of credit, and ceased its normal operations. As of June 30, 2019, the remaining cash balance was being held to pay outstanding or final expenses, and the Board of Directors anticipates donation of any remaining funds to other nonprofit organizations once those expenses are paid.

PREVENT CHILD ABUSE LOUISIANA
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended June 30, 2019

There were no findings for the year ended June 30, 2019.

PREVENT CHILD ABUSE LOUISIANA
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended June 30, 2019

There were no findings noted in the prior audit report dated December 13, 2018, for the year ended June 30, 2018.

SUPPLEMENTARY INFORMATION

PREVENT CHILD ABUSE LOUISIANA
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended June 30, 2019

Agency Head: Amanda Brunson, Executive Director

Purpose:	Amount:
Salary	\$ 47,605
Benefits – insurance	\$ 1,758
Benefits – retirement	\$ 1,351
Benefits – payroll taxes	\$ 3,830
Benefits – other	None
Cell phone allowance	\$ 250
Vehicle provided by organization	None
Per diem	None
Reimbursements	\$ 263
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

See accountant's compilation report.