

**GULF COAST SOIL AND
WATER CONSERVATION DISTRICT
Lake Charles, Louisiana**

**Annual Financial Statements
June 30, 2017**

**GULF COAST SOIL AND WATER
CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Gulf Coast Soil and Water
Conservation District
Lake Charles, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Gulf Coast Soil and Water Conservation District, as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Gulf Coast Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2017. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the

basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads "J. Aaron Cozart, CPA, LLC". The signature is written in a cursive style.

Jennings, Louisiana
August 28, 2017

FINANCIAL STATEMENTS

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2017

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	
<u>ASSETS</u>				
Cash and cash equivalents	\$ -	\$ 126,572	\$ -	\$ 126,572
Accounts receivable	5,337	6,758	-	12,095
Money market	153,098	-	-	153,098
Fixed assets (net of accumulated depreciation)	-	-	28,570	28,570
TOTAL ASSETS	<u>\$ 158,435</u>	<u>\$ 133,330</u>	<u>\$ 28,570</u>	<u>\$ 320,335</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>Liabilities</u>				
Accounts payable	\$ 7,400	\$ 8,488	\$ -	\$ 15,888
Accrued compensated absences	3,720	-	-	3,720
Overdraft	38,111	-	-	38,111
Total liabilities	<u>49,231</u>	<u>8,488</u>	<u>-</u>	<u>57,719</u>
<u>Fund equity</u>				
Investment in general fixed assets	-	-	28,570	28,570
Restricted fund balances	-	124,842	-	124,842
Unassigned fund balances	109,204	-	-	109,204
Total fund equity	<u>109,204</u>	<u>124,842</u>	<u>28,570</u>	<u>262,616</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 158,435</u>	<u>\$ 133,330</u>	<u>\$ 28,570</u>	<u>\$ 320,335</u>

See Accountant's Report.

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)
<u>REVENUES</u>			
Intergovernmental revenue:			
DNR	\$ -	\$ 68,563	\$ 68,563
Ducks Unlimited	-	8,935	8,935
Revegetation	-	29,321	29,321
WRE	-	3,056	3,056
Farm Bill	18,848	-	18,848
State funds	42,036	-	42,036
Other revenue:			
Interest income	24	-	24
Miscellaneous	108	-	108
Seedling sales	8,834	-	8,834
Total revenues	69,850	109,875	179,725
<u>EXPENDITURES</u>			
Operating:			
Equipment	-	-	-
Operating services	7,467	-	7,467
Personal services	56,302	78,934	135,236
Supplies	2,705	2,663	5,368
Travel	4,921	-	4,921
Total expenditures	71,395	81,597	152,992
Excess (Deficiency) of revenues over expenditures	(1,545)	28,278	26,733
Fund balances-beginning	110,749	96,564	207,313
Fund balances-ending	\$ 109,204	\$ 124,842	\$ 234,046

See Accountant's Report.

GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
DNR	\$ -	\$ -	\$ -	\$ -	\$ 69,000	\$ 70,000	\$ 68,563	\$ (1,437)
Ducks Unlimited	-	-	-	-	15,000	9,000	8,935	(65)
Revegetation	-	-	-	-	29,322	29,322	29,321	(1)
WRE	-	-	-	-	9,091	3,100	3,056	(44)
Farm Bill	20,185	18,900	18,848	(52)	-	-	-	-
State funds	42,036	42,036	42,036	-	-	-	-	-
Other revenue:								
Interest income	24	24	24	-	-	-	-	-
Miscellaneous	62	109	108	(1)	-	-	-	-
Seedlings	8,834	8,834	8,834	-	-	-	-	-
Total revenues	<u>71,141</u>	<u>69,903</u>	<u>69,850</u>	<u>(53)</u>	<u>122,413</u>	<u>111,422</u>	<u>109,875</u>	<u>(1,547)</u>
EXPENDITURES								
Operating:								
Equipment	-	-	-	-	333	-	-	-
Operating services	7,500	7,467	7,467	-	-	-	-	-
Personal services	58,000	56,662	56,302	360	86,300	80,000	78,934	1,066
Supplies	4,900	2,750	2,705	45	2,600	2,700	2,663	37
Travel	3,500	4,921	4,921	-	-	-	-	-
Total expenditures	<u>73,900</u>	<u>71,800</u>	<u>71,395</u>	<u>405</u>	<u>89,233</u>	<u>82,700</u>	<u>81,597</u>	<u>1,103</u>
Excess (Deficiency) of revenues over expenditures	(2,759)	(1,897)	(1,545)	352	33,180	28,722	28,278	(444)
Fund balance-beginning	<u>110,749</u>	<u>110,749</u>	<u>110,749</u>	<u>-</u>	<u>96,564</u>	<u>96,564</u>	<u>96,564</u>	<u>-</u>
Fund balance-ending	<u>\$ 107,990</u>	<u>\$ 108,852</u>	<u>\$ 109,204</u>	<u>\$ 1,214</u>	<u>\$ 129,744</u>	<u>\$ 125,286</u>	<u>\$ 124,842</u>	<u>\$ (444)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2017**

Louie Barbe III	\$	385
Jim Paul Dupont		210
William Hardeman		280
Cynthia LeBlanc		420
Gene Douglas Miller		<u>385</u>
	\$	<u>1,680</u>

See Accountant's Report.

**GULF COAST SOIL AND WATER CONSERVATION DISTRICT
LAKE CHARLES, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2017**

Gene Douglas Miller
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	385
Reimbursements	-
Travel	129
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 514</u>

See Accountant's Report.