

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
Financial Statements
Period Ending
12/31/18 and 12/31/17

JOHN S. DOWLING & COMPANY
A CORPORATION OF CPAs
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Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
OPELOUSAS, LA

Management is responsible for the accompanying financial statements of PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15, which comprise the Statement of Assets, Liabilities, and Fund Equity-Cash Basis as of December 31, 2018 and 2017 and the related Statement of Revenues and Expenditures-Cash Basis for the One Month and Twelve Months then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the users' conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15.

John S. Dowling & Company

January 7, 2019

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
CASH BASIS

DECEMBER 31, 2018 AND 2017

	December 31, 2018	December 31, 2017	INCREASE (DECREASE)
	-----	-----	-----
ASSETS			
CASH-ST LANDRY HOMESTEAD	\$ 55,871	\$ 55,350	\$ 521
CD-BANK OF SUNSET 10-05-11	<u>64,493</u>	<u>64,493</u>	<u>0</u>
TOTAL ASSETS	<u><u>120,364</u></u>	<u><u>119,843</u></u>	<u><u>521</u></u>
 LIABILITIES AND FUND EQUITY			
LIABILITIES			
MEDICARE TAX WITHHELD	\$ 61	\$ 66	\$ (5)
SOCIAL SECURITY TAX WITHHELD	243	279	(36)
DUE TO BAYOU MALLETT	<u>0</u>	<u>236</u>	<u>(236)</u>
TOTAL LIABILITIES	<u>304</u>	<u>581</u>	<u>(277)</u>
 FUND EQUITY			
FUND BALANCE - UNRESERVED	119,262	158,991	39,729
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>798</u>	<u>(39,729)</u>	<u>(40,527)</u>
TOTAL FUND EQUITY	<u>120,060</u>	<u>119,262</u>	<u>798</u>
 TOTAL LIABILITIES AND FUND EQUITY	 <u><u>120,364</u></u>	 <u><u>119,843</u></u>	 <u><u>521</u></u>

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PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF REVENUES AND EXPENDITURES
CASH BASIS

FOR THE ONE MONTH ENDED DECEMBER 31, 2018 AND 2017 AND THE 12 MONTHS ENDED DECEMBER 31, 2018 AND 2017

	-----CURRENT PERIOD-----					-----YEAR TO DATE-----				
	<u>2018</u>	<u>PCT.</u>	<u>2017</u>	<u>PCT.</u>	<u>VARIANCE</u>	<u>2018</u>	<u>PCT.</u>	<u>2017</u>	<u>PCT.</u>	<u>VARIANCE</u>
REVENUES										
AD VALOREM TAXES	\$ 2,949	90.7	\$ 2,186	2.8	\$ 763	\$ 57,024	38.1	\$ 57,118	30.9	\$ (94)
INTEREST INCOME	14	0.4	15	0.0	(1)	217	0.1	236	0.1	(19)
MISCELLANEOUS INCOME	289	8.9	0	0.0	289	289	0.2	0	0.0	289
GRANT INCOME	0	0.0	75,054	97.2	(75,054)	72,741	48.6	127,198	68.8	(54,457)
PARISH GOVT REIMBURSEMENT	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>19,550</u>	<u>13.0</u>	<u>406</u>	<u>0.2</u>	<u>19,144</u>
TOTAL REVENUES	<u>3,252</u>	<u>100.0</u>	<u>77,255</u>	<u>100.0</u>	<u>(74,003)</u>	<u>149,821</u>	<u>100.0</u>	<u>184,958</u>	<u>100.0</u>	<u>(35,137)</u>
EXPENDITURES										
RESTORING CANALS	0	0.0	0	0.0	0	19,950	13.3	31,131	16.8	(11,181)
DUES AND SUBSCRIPTIONS	0	0.0	0	0.0	0	600	0.4	600	0.3	0
ELECTION EXPENSE	0	0.0	0	0.0	0	0	0.0	558	0.3	(558)
BOARD TRAVEL	27	0.8	27	0.0	0	305	0.2	291	0.2	14
BOARD PER DIEM	750	23.1	750	1.0	0	8,400	5.6	8,100	4.4	300
PAYROLL TAXES	59	1.8	57	0.1	2	648	0.4	734	0.4	(86)
CAIN CANAL PROJECT	0	0.0	100,072	129.5	(100,072)	109,791	73.3	175,484	94.9	(65,693)
PROFESSIONAL FEES-JSDC	600	18.4	600	0.8	0	8,069	5.4	7,709	4.2	360
MISCELLANEOUS	0	0.0	0	0.0	0	0	0.0	81	0.0	(81)
LEGAL ADVERTISING	0	0.0	0	0.0	0	772	0.5	0	0.0	772
BEAVER CONTROL	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>0.0</u>	<u>0</u>	<u>487</u>	<u>0.3</u>	<u>0</u>	<u>0.0</u>	<u>487</u>
TOTAL EXPENDITURES	<u>1,436</u>	<u>44.2</u>	<u>101,506</u>	<u>131.4</u>	<u>(100,070)</u>	<u>149,022</u>	<u>99.5</u>	<u>224,688</u>	<u>121.5</u>	<u>(75,666)</u>
NET CHANGE IN FUND BALANCE	<u>1,816</u>	<u>55.8</u>	<u>(24,251)</u>	<u>(31.4)</u>	<u>26,067</u>	<u>799</u>	<u>0.5</u>	<u>(39,730)</u>	<u>(21.5)</u>	<u>40,529</u>

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PRAIRIE BASSE GRAVITY DRAINAGE DISTRICT NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
Schedule of Compensation, Benefits and Other Payments to Agency Head or
Chief Executive Officer
DECEMBER 31, 2018

Agency Head Name: DONALD DEJEAN, PRESIDENT

<u>Purpose</u>	<u>Amount</u>
Salary	\$1,800
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	68
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

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