THE RESOURCE FOUNDATION, INC.

FINANCIAL STATEMENTS
December 31, 2017

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CPAs & Financial Advisors

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
The Resource Foundation, Inc.

Report on the Financial Statements

We have audited the accompanying financial statements of The Resource Foundation, Inc. (a not-for-profit organization), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Resource Foundation, Inc. as of December 31, 2017, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Reimbursements, Benefits, and Other Payments to Agency Head, Political Subdivision Head, or Chief Executive Officer is required by Louisiana Revised Statue 24:513(A)(3) and is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2019, on our consideration of The Resource Foundation, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering The Resource Foundation, Inc.'s internal control over financial reporting and compliance.

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Baton Rouge, Louisiana
May 29, 2019

THE RESOURCE FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION
December 31, 2017

ASSETS

Current Assets:	
Cash	$ 251,477
Accounts Receivable	8,851
Inventory of Real Property	4,451,568
Total Current Assets	4,711,896
Property & Equipment:	
Leasehold Improvements	25,442
Equipment and Furniture	292,846
Total Property & Equipment	318,288
Less Accumulated Depreciation	312,909
Net Property & Equipment	5,379
Other Assets:	
Notes Receivable, net of Unamortized Discount and Allowance for Doubtful Accounts of $6,144	33,886
Investments in Partnerships	45,543
Total Other Assets	79,429
Total Assets	$ 4,796,704

See Notes to Financial Statements

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LIABILITIES AND NET ASSETS

Current Liabilities:	
Accounts Payable	$ 20,689
Accrued Expenses	474,071
Long-Term Debt (All Curent)	2,282,815
Total Current Liabilities	2,777,575
Non-Current Liabilities:	
Due to Affiliate	35,452
Total Non-Current Liabilities	35,452
Total Liabilities	2,813,027
Net Assets - Unrestricted	1,983,677
Total Liabilities and Net Assets	$ 4,796,704

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THE RESOURCE FOUNDATION, INC.

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2017

Support and Revenues:	
Rental Income and Other Tenant Charges	$ 172,924
Contract and Case Management Revenue	5,647
Sale of Real Property	688,000
Less: Cost of Real Property Sold	(651,577)
Contribution and Grant Income	80,000
Total Support and Revenues	294,994
Expenses:	
Program Services:	
Housing and Related Services	167,495
Support Services:	
Management and General	102,417
Total Expenses	269,912
Increase in Net Assets Before Depreciation and Interest Expense	25,082
Depreciation	60,620
Interest Expense	117,456
Total Depreciation and Interest Expense	178,076
Total Decrease in Net Assets Before Other Income	(152,994)
Other Income (Expense)	
Loss on Sale of Rental Property	(1,893,914)
Gain on Sale of Equipment	500
Recoveries on Notes Receivable	43,372
Partnership Income	7,753
Interest Income	14
Total Other Expense	(1,842,275)
Decrease in Net Assets	(1,995,269)
Net Assets, December 31, 2016	3,978,946
Net Assets, December 31, 2017	$ 1,983,677

See Notes to Financial Statements

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THE RESOURCE FOUNDATION, INC.

STATEMENT OF FUNCTIONAL EXPENSES
For the Year Ended December 31, 2017

	Program Services Housing and Related Assistance	Supporting Services Management and General	Totals
Insurance	$ 12,844	$ 10,170	$ 23,014
Maintenance and Repairs	107,472	4,800	112,272
Office Expense	20,630	6,254	26,884
Payroll and Related Costs	-	60,000	60,000
Professional Fees	8,280	16,750	25,030
Taxes	15,068	529	15,597
Telephone	-	940	940
Travel and Food	-	859	859
Utilities	3,201	-	3,201
Other Management and General Expenses	-	2,115	2,115
Total Expenses	$ 167,495	$ 102,417	$ 269,912

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THE RESOURCE FOUNDATION, INC.

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2017

Cash Flows from Operating Activities:	
Decrease in Net Assets	$ (1,995,269)
Adjustments to Reconcile Decrease in Net Assets to Net Cash Provided by Operating Activities:	
Depreciation	60,620
Loss on Sale of Rental Properties	1,893,914
Partnership Investment Income	(7,753)
Gain on Sale of Equipment	(500)
Decrease (Increase) in Operating Assets:	
Accounts Receivable - Tenants	4,545
Accounts Receivable - Others	24,714
Prepaid Expenses	11,984
Due to Affiliates	(58,133)
Inventory of Homes	363,470
Tenant Security Deposits	14,950
Increase (Decrease) in Operating Liabilities:	
Accounts Payable	(9,009)
Accrued Expenses	38,344
Security Deposits - Liability	(14,600)
Prepaid Rents	(1,423)
Net Cash Provided By Operating Activities	325,854
Cash Flows from Investing Activities:	
Decrease to Interest Reserve	340
Collection on Notes Receivable	5,076
Proceeds from Sale of Equipment	500
Proceeds from Sale of Rental Properties	514,777
Net Cash Provided by Investing Activities	520,693
Cash Flows from Financing Activities:	
Repayment of Long-Term Borrowings	(863,447)
Net Cash Used in Financing Activities	(863,447)
Net Decrease in Cash	(16,900)
Beginning Cash	268,377
Ending Cash	$ 251,477

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THE RESOURCE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Entity – The Resource Foundation, Inc. ("Foundation") is a Tennessee not-for-profit corporation. The mission of the Foundation is to create affordable housing and strong neighborhoods. The Foundation primarily serves low and moderate income persons. The Foundation's program is to provide housing, homebuyer education, and lending service to its clients. Since its organization in 1988, the Foundation has always sought to provide affordable housing to those persons most in need. Over the years, the Foundation has successfully partnered with public and private organizations at the local, state and national levels to accomplish its mission.

Basis of Accounting – The accrual basis of accounting is used, whereby revenues are recognized when earned and expenses are recognized when incurred, in accordance with generally accepted accounting principles.

Estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that could affect certain reported amounts assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Cash – Cash consists of unrestricted cash on hand, cash in various bank accounts, and all highly liquid unrestricted investments with an original maturity of three months or less.

Accounts and Tenant Receivables – Revenues are recognized when services are rendered. Accounts receivable are stated at the amount management expects to collect from outstanding balances. The Foundation uses the allowance method to account for doubtful accounts receivable. The allowance is established through a provision for bad debts charged to expense. Accounts receivable are charged against the allowance for doubtful accounts when management believes that the collectability of an account is unlikely. Bad debt expense on accounts receivable for the year ended December 31, 2017 was $0.

Tenant rent charges for current month are due on the first of the month. Tenants who are evicted or move out are charged with damages or cleaning fees, if applicable. Tenant receivable consists of amounts due for rental income, security deposit, or charges for damages and cleaning fees.

The managers of the apartments send tenants monthly collection notices on past due amounts. Tenants with past due accounts are subject to eviction. Once collection procedures have failed and the tenant has been evicted or moved out, the account balance is written off. Any subsequent collections are coded to rental income at the time of collection.

THE RESOURCE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions and Support – Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Property and Equipment – Property, consisting of land and buildings held for residential rental, and equipment are recorded at cost. Maintenance and repairs are expensed as incurred; major renewals and improvements are capitalized. When items of property or equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in the statement of activities.

Depreciation is computed using the straight-line and accelerated methods over the estimated useful lives of the related assets.

Fair Value of Long-Term Debt – Based on the borrowing rates currently available to the Company for similar loans with similar terms and maturities, the carrying amount of its long-term debt approximates its fair value.

Advertising Costs – Advertising costs are expensed as incurred. There were no advertising costs for the year ending December 31, 2017.

Functional Allocation of Expenses – Expenses, which are directly related to a function, are charged to that function. Expenses that are related to more than one function are allocated to the applicable functions based upon various allocation methods in order to reflect the total cost of each function.

Concentration of Credit Risk – Cash is held in bank accounts and is covered by FDIC insurance up to an aggregate of $250,000 at each institution.

Financial Instruments – The Foundation's financial instruments consist of accounts receivable, investments, accounts payable, other accrued liabilities, and long-term liabilities. It is management's opinion that the Foundation is not exposed to significant interest rate risk or credit risk arising from any of the aforementioned instruments. Unless otherwise noted, the fair values of these financial instruments approximate their carrying values.

Income Taxes – The Foundation is exempt from income taxes under the provisions of Internal Revenue Code Section 501(c) (3). Any taxable income generated by the activities of wholly owned for profit subsidiaries is generally subject to federal and state income taxes.

THE RESOURCE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 2: ACCOUNTS RECEIVABLE

At December 31, 2017, accounts receivable of $8,851 consists of amounts due from grantor organizations and others.

NOTE 3: INVESTMENT IN LIMITED PARTNERSHIPS

The Foundation owns directly or indirectly interests as general partner, co-general partner or limited partner in various limited partnerships, which own and operate apartment complexes financed with mortgages insured by the U.S. Department of Housing and Urban Development or financed by the U.S. Department of Agriculture, Rural Development. These interests are accounted for by the equity method of accounting. Under this method, the initial investment in and subsequent advances to the partnership are recorded at cost, which is then adjusted for the Foundation's allocable share of taxable earnings or losses of the investee.

Recognition of pass-through losses is discontinued when the net investment is reduced to zero for those limited partnerships in which the underlying mortgages are without recourse to the Foundation.

The investments and their carrying value at December 31, 2017 are as follows:

Garden Park	$ 492
Providence Place	27,476
Tallulah Cove	17,500
Willow Villas	75
	$ 45,543

NOTE 4: NOTES RECEIVABLE

Notes receivable consist of non-interest bearing notes, with remaining balances totaling $33,886 at December 31, 2017, which are secured by first or second mortgages on homes sold in the Nashville, Tennessee area. The notes are reported net of an allowance for uncollectible amounts of $4,546 at December 31, 2017. Changes in economic conditions in the area could result in the borrowers' inability to repay the loans in full. The note principal has also been discounted at 6% per year on the outstanding balances until maturity. The unamortized discount on the notes amounted to $1,598 at December 31, 2017. Payments on the remaining notes totaling approximately $337 are due each month.

During the year ended December 31, 2017, the Foundation recovered $43,872 of amounts previously written off.

THE RESOURCE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 5: INVENTORY OF REAL PROPERTY

Inventory of real property is summarized as follows as of December 31, 2017:

	12/31/16	Additions	Deletions	12/31/17
Single-Family Subdivision	$ 4,322,036	$ 375,201	$ (689,948)	$ 4,007,289
Land	493,002	1,129	(49,852)	444,279
	$ 4,815,038	$ 376,330	$ (739,800)	$ 4,451,568

NOTE 6: PROPERTY AND EQUIPMENT

Land, property and equipment are summarized by major classifications as follows for the year ended December 31, 2017:

	12/31/16	Additions	Deletions	12/31/17
Vehicles	$ 22,200	$ -	$ (22,200)	$ -
Land	880,000	-	(880,000)	-
Buildings and Improvements	4,264,303	-	(4,238,861)	25,442
Equipment and Furniture	292,846	-	-	292,846
	5,459,349	-	(5,118,861)	318,288
Less: Accumulated Depreciation	(753,552)	(60,620)	501,263	(312,909)
	$ 4,705,797			$ 5,379

Depreciation expense for the year ended December 31, 2017 was $60,620.

In 2017, the Foundation sold rental property accounting for a majority of the property and equipment deletions in the table above.

NOTE 7: RELATED PARTY TRANSACTIONS

The Company is related to MDHA through common officers and directors. The amount outstanding as of December 31, 2017 is $35,542. This amount is without interest and has no stated maturity date.

The former President of the Foundation has a 16% ownership interest in Triad Interests, LLC. Interstate Builders, LLC is a wholly-owned subsidiary of Triad Interests, LLC. Interstate Builders, LLC advanced the Foundation $9,000 and $50 in 2014 and 2013, respectively. During 2014, the Foundation repaid $8,000. The balance of the advance as of December 31, 2017 was $1,050. The advance is non-interest bearing and is due upon demand and is included in long-term debt.

THE RESOURCE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS
December 31, 2017

NOTE 8: NOTES PAYABLE-RELATED PARTY

The former President of the Foundation had advanced the Foundation $501,500 in prior years. The advances were non-interest bearing and were due upon demand. In addition, the former President paid interest, bank fees, and miscellaneous expenses on behalf of the Foundation totaling $5,863 in 2017 and $36,650 in years prior to 2017 for the Foundation. In 2017, the Foundation repaid the former President advances of $501,500 plus accrued expenses totaling $42,513.

NOTE 9: LONG TERM DEBT

Long term debt consisted of the following at December 31, 2017:

Note payable to Louisiana Housing Corporation – due March 1, 2013, including interest at 0%, secured by real property	$	228,046
Note payable to Local Initiative Support Corporation – due June 1, 2011, including interest at 0%, secured by real property. The note was subsequently renewed with a maturity date of June 1, 2018 at 0% interest		833,333
Note payable to Local Initiative Support Corporation – due June 1, 2011, including interest at 8.25%, secured by real property. The note was subsequently renewed with a maturity date of June 1, 2018 at 6% interest		640,482
Note payable to Local Initiative Support Corporation – due February 1, 2013, including interest at 0%, secured by real property. The note was subsequently renewed with a maturity date of June 1, 2018 at 0% interest		320,000
Various construction loans payable to bank – due in 2018, including interest at 5.50%, secured by real property		259,904
Note payable to Interstate Builders, LLC – due on demand, including interest at 0%		1,050
Total	$	2,282,815
Less current maturities		(2,282,815)
	$	-

Maturities are as follows for the years ending December 31:

2018	$ 2,282,815
	$ 2,282,815

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THE RESOURCE FOUNDATION, INC.

NOTES TO FINANCIAL STATEMENTS

December 31, 2017

NOTE 10: LEASES

The Foundation leases residential rental property to tenants under operating leases requiring fixed monthly payments over one-year terms. Leases may be cancelled by either party and rents may be changed based on income verifications. The Foundation sold rental properties located in Louisiana in 2017.

NOTE 11: SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION

Interest paid on short-term and long-term debt for the year ended December 31, 2017 was $129,226.

Noncash Investing and Financing Activities – In 2017, the Foundation sold rental property for $2,850,000. Of this amount, $2,231,108 was deducted from the sale proceeds to reduce debt and accrued expenses.

NOTE 12: SUBSEQUENT EVENTS

In preparing the financial statements, the Foundation has evaluated events and transactions for potential recognition or disclosure through the date of May 29, 2019, the date the financial statements were available to be issued.

In 2019, the Foundation sold its remaining single-family subdivision lots for $2,257,600. Approximately $1,885,000 of long-term debt that was due in 2018 was paid off upon the sale of the property.

THE RESOURCE FOUNDATION, INC.
(A NOT-FOR-PROFIT ORGANIZATION)
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD, POLITICAL SUBDIVISION HEAD, OR CHIEF EXECUTIVE OFFICER
Year Ended December 31, 2017

Agency Head: E.D. Latimer, CEO

PURPOSE	Totals
Salary	$ -
Benefits - Medical Insurance	-
Benefits - Retirement	-
Benefits - Life Insurance	-
Conference Travel	-
Cellular Phone	-
TOTAL PAYMENTS TO AGENCY HEAD	$ -

Board Members were not paid in non-employee or employee compensation for attending board meetings.

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
The Resource Foundation, Inc.

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of The Resource Foundation, Inc. (the Foundation) (a not-for-profit organization), which comprise the statements of financial position as of December 31, 2017, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated May 29, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control. Accordingly, we do not express an opinion on the effectiveness of the Foundation's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention to those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses that we consider to be a significant deficiency [2017-001].

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Foundation's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and responses as item [2017-001].

The Foundation's Response to Findings

The Foundation's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. The Foundation's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

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CPAs & Financial Advisors
Baton Rouge, Louisiana
May 29, 2019

THE RESOURCE FOUNDATION, INC.

SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended December 31, 2017

SUMMARY OF AUDITORS' REPORTS

Financial Statements:

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:	Unmodified Opinion
Internal Control over financial reporting:	
Material weakness(es) identified	No
Significant deficiency(ies) identified	Yes
Noncompliance material to financial statements	Yes

FINDINGS RELATING TO THE FINANCIAL STATEMENT AUDIT AS REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED *GOVERNMENT AUDITING STANDARDS*

[2017-001] Late financial reporting to the Louisiana Legislative Auditor

Criteria: State statute requires annual financial reporting to the Louisiana Legislative Auditor within 180 days after year end.

Condition: The Foundation did not submit the 2017 audit by the June 30, 2018 deadline.

Effect: The Foundation may not be in compliance with state law.

Cause: There was miscommunication, which was subsequently resolved, over previous audit fees delaying the start of the 2016 and 2017 audits.

Repeat Finding: This is a repeat finding from the immediate previous audit 2016-001.

Recommendation: Management should comply with state law and file its report on time as required.

Management's Response: Management agrees with this finding and will endeavor to adhere to the compliance with state law in the future.

THE RESOURCE FOUNDATION, INC.

SCHEDULE OF PRIOR YEAR FINDINGS AND RESPONSES
For the Year Ended December 31, 2017

FINDING [2014-001]

[2015-001]: Late financial reporting to the Louisiana Legislative Auditor

CORRECTIVE ACTION TAKEN

Corrected: The 2016 audit has not been submitted as of May 29, 2019.

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