



# Report Highlights

## University of Louisiana System

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Audit Control # 80180082  
Financial Audit Services • December 2018

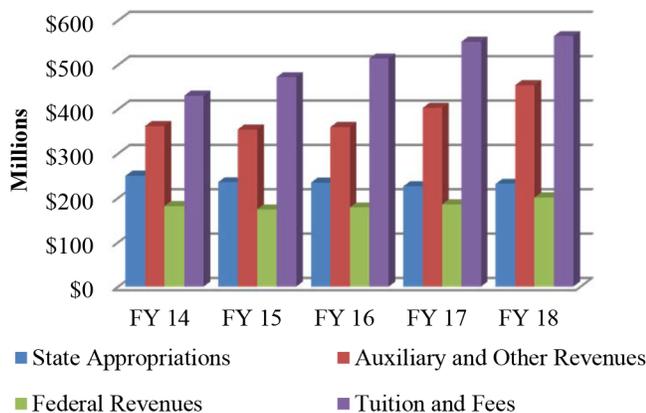
### Why We Conducted This Audit

We conducted a financial statement audit of the University of Louisiana System (ULS) for the year ended June 30, 2018, as a part of the State of Louisiana’s Single Audit and Comprehensive Annual Financial Report and to provide accountability over public funds.

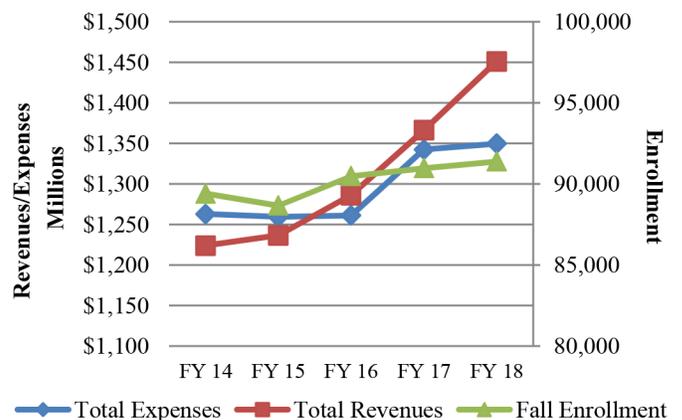
### What We Found

- The ULS financial statements, as adjusted, are fairly stated.
- We did not report any internal control deficiencies or noncompliance with laws or regulations for ULS as a whole; however, findings for individual universities within ULS are included in their respective management letters, which can be viewed at [www.lla.la.gov](http://www.lla.la.gov).
- As shown in the charts below, total expenses for fiscal year (FY)18 remained relatively consistent with prior year, increasing only 0.5%, while total revenues increased by 6.2% in FY18. The majority of the increase in revenues relates to auxiliary and other revenues, which increased by approximately \$51 million. This was mainly due to increased capital grants and gifts received in FY18. Tuition and fees increased by 2.3% during fiscal year 2018 as compared to FY17. Fall enrollment increased slightly over the prior year.

**Revenue Trends, by Fiscal Year**



**Fiscal/Enrollment Trends**



Source: ULS Financial Statements and academic information

View the full report at [www.lla.la.gov](http://www.lla.la.gov).