

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
Financial Statements
Period Ending
12/31/19 and 12/31/18

JOHN S. DOWLING & COMPANY
A CORPORATION OF CPAs
4766 INTERSTATE 49 NORTH SERVICE ROAD
P.O. BOX 1549
OPELOUSAS, LOUISIANA 70571-1549
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Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
OPELOUSAS, LA

Management is responsible for the accompanying financial statements of PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15, which comprise the Statement of Assets, Liabilities, and Fund Equity-Cash Basis as of December 31, 2019 and 2018 and the related Statement of Revenues and Expenditures-Cash Basis for the One Month and Twelve Months then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the users' conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15.

John S. Dowling & Company

January 6, 2020

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
CASH BASIS

DECEMBER 31, 2019 AND 2018

| | December 31, 2019 | December 31, 2018 | INCREASE (DECREASE) |
|--|---------------------------|---------------------------|---------------------------|
| | ----- | ----- | ----- |
| ASSETS | | | |
| CASH-ST LANDRY HOMESTEAD | \$ 52,623 | \$ 55,871 | \$ (3,248) |
| CD-BANK OF SUNSET 10-05-11 | <u>64,493</u> | <u>64,493</u> | <u>0</u> |
| TOTAL ASSETS | <u><u>117,116</u></u> | <u><u>120,364</u></u> | <u><u>(3,248)</u></u> |
| LIABILITIES AND FUND EQUITY | | | |
| LIABILITIES | | | |
| MEDICARE TAX WITHHELD | \$ 47 | \$ 61 | \$ (14) |
| SOCIAL SECURITY TAX WITHHELD | <u>205</u> | <u>243</u> | <u>(38)</u> |
| TOTAL LIABILITIES | <u>252</u> | <u>304</u> | <u>(52)</u> |
| FUND EQUITY | | | |
| FUND BALANCE - UNRESERVED | 120,060 | 119,262 | (798) |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES | <u>(3,196)</u> | <u>798</u> | <u>3,994</u> |
| TOTAL FUND EQUITY | <u><u>116,864</u></u> | <u><u>120,060</u></u> | <u><u>(3,196)</u></u> |
| TOTAL LIABILITIES AND FUND EQUITY | <u><u>117,116</u></u> | <u><u>120,364</u></u> | <u><u>(3,248)</u></u> |

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF REVENUES AND EXPENDITURES
CASH BASIS

FOR THE ONE MONTH ENDED DECEMBER 31, 2019 AND 2018 AND THE 12 MONTHS ENDED DECEMBER 31, 2019 AND 2018

| | -----CURRENT PERIOD----- | | | | | -----YEAR TO DATE----- | | | | |
|-----------------------------------|--------------------------|----------------|--------------|--------------|-----------------|------------------------|--------------|----------------|--------------|-----------------|
| | <u>2019</u> | <u>PCT.</u> | <u>2018</u> | <u>PCT.</u> | <u>VARIANCE</u> | <u>2019</u> | <u>PCT.</u> | <u>2018</u> | <u>PCT.</u> | <u>VARIANCE</u> |
| REVENUES | | | | | | | | | | |
| AD VALOREM TAXES | \$ 3,035 | 99.5 | \$ 2,949 | 90.7 | \$ 86 | \$ 56,218 | 61.7 | \$ 57,024 | 38.1 | \$ (806) |
| INTEREST INCOME | 16 | 0.5 | 14 | 0.4 | 2 | 372 | 0.4 | 217 | 0.1 | 155 |
| MISCELLANEOUS INCOME | 0 | 0.0 | 289 | 8.9 | (289) | 0 | 0.0 | 289 | 0.2 | (289) |
| GRANT INCOME | 0 | 0.0 | 0 | 0.0 | 0 | 34,510 | 37.9 | 72,741 | 48.6 | (38,231) |
| PARISH GOVT REIMBURSEMENT | 0 | 0.0 | 0 | 0.0 | 0 | 0 | 0.0 | 19,550 | 13.0 | (19,550) |
| TOTAL REVENUES | <u>3,051</u> | <u>100.0</u> | <u>3,252</u> | <u>100.0</u> | <u>(201)</u> | <u>91,100</u> | <u>100.0</u> | <u>149,821</u> | <u>100.0</u> | <u>(58,721)</u> |
| EXPENDITURES | | | | | | | | | | |
| RESTORING CANALS | 5,650 | 185.2 | 0 | 0.0 | 5,650 | 39,600 | 43.5 | 19,950 | 13.3 | 19,650 |
| DUES AND SUBSCRIPTIONS | 0 | 0.0 | 0 | 0.0 | 0 | 600 | 0.7 | 600 | 0.4 | 0 |
| MATERIALS & SUPPLIES | 0 | 0.0 | 0 | 0.0 | 0 | 2,575 | 2.8 | 0 | 0.0 | 2,575 |
| ELECTION EXPENSE | 0 | 0.0 | 0 | 0.0 | 0 | 3,623 | 4.0 | 0 | 0.0 | 3,623 |
| BOARD TRAVEL | 23 | 0.8 | 27 | 0.8 | (4) | 307 | 0.3 | 305 | 0.2 | 2 |
| BOARD PER DIEM | 600 | 19.7 | 750 | 23.1 | (150) | 7,950 | 8.7 | 8,400 | 5.6 | (450) |
| REPAIRS AND MAINTENANCE | 0 | 0.0 | 0 | 0.0 | 0 | 470 | 0.5 | 0 | 0.0 | 470 |
| PAYROLL TAXES | (442) | (14.5) | 59 | 1.8 | (501) | 603 | 0.7 | 648 | 0.4 | (45) |
| CAIN CANAL PROJECT | 0 | 0.0 | 0 | 0.0 | 0 | 28,958 | 31.8 | 109,791 | 73.3 | (80,833) |
| PROFESSIONAL FEES-JSDC | 600 | 19.7 | 600 | 18.4 | 0 | 7,916 | 8.7 | 8,069 | 5.4 | (153) |
| LEGAL ADVERTISING | 0 | 0.0 | 0 | 0.0 | 0 | 734 | 0.8 | 772 | 0.5 | (38) |
| BEAVER CONTROL | 0 | 0.0 | 0 | 0.0 | 0 | 961 | 1.1 | 487 | 0.3 | 474 |
| TOTAL EXPENDITURES | <u>6,431</u> | <u>210.8</u> | <u>1,436</u> | <u>44.2</u> | <u>4,995</u> | <u>94,297</u> | <u>103.5</u> | <u>149,022</u> | <u>99.5</u> | <u>(54,725)</u> |
| NET CHANGE IN FUND BALANCE | <u>(3,380)</u> | <u>(110.8)</u> | <u>1,816</u> | <u>55.8</u> | <u>(5,196)</u> | <u>(3,197)</u> | <u>(3.5)</u> | <u>799</u> | <u>0.5</u> | <u>(3,996)</u> |

See Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAINAGE DISTRICT NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
Schedule of Compensation, Benefits and Other Payments to Agency Head or
Chief Executive Officer
DECEMBER 31, 2019

Agency Head Name: DONALD DEJEAN, PRESIDENT

| <u>Purpose</u> | <u>Amount</u> |
|--|---------------|
| Salary | \$1,800 |
| Benefits-insurance | 0 |
| Benefits-retirement | 0 |
| Benefits-other | 0 |
| Car allowance | 0 |
| Vehicle provided by government | 0 |
| Per diem | 0 |
| Reimbursements | 0 |
| Travel | 70 |
| Registration fees | 0 |
| Conference travel | 0 |
| Continuing professional education fees | 0 |
| Housing | 0 |
| Unvouchered expenses | 0 |
| Special meals | 0 |

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