



# Report Highlights

## Louisiana Utilities Restoration Corporation

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Audit Control # 80180151  
Financial Audit Services • January 2019

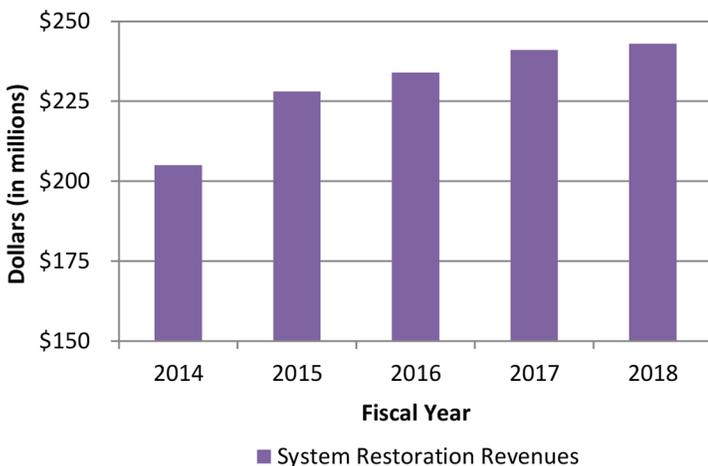
### Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Utilities Restoration Corporation (Corporation) for the year ended June 30, 2018, to provide accountability over public funds.

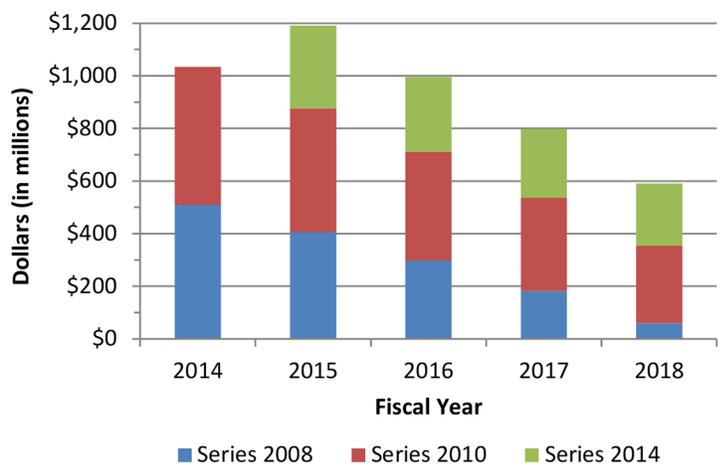
### What We Found

- The financial statements are fairly stated for the year ended June 30, 2018.
- We did not report any weaknesses in controls or violations of laws.
- As shown below, system restoration charges assessed to pay bond obligations increased in fiscal year 2015 due to the 2014 bond issues for Hurricane Isaac and have remained fairly stable since then. The final payment on the Series 2008 bonds was made in August 2018. As a result, the collection of system restoration charges related to these bonds ceased with the July 2018 billing cycle.

#### Corporation System Restoration Revenues



#### Corporation System Outstanding Bonds



Source: Corporation Audit Reports

View the full report at [www.lla.la.gov](http://www.lla.la.gov).