

IOTA LONG POINT GRAVITY
DRAINAGE DISTRICT
COMPILED FINANCIAL STATEMENTS
December 31, 2025

TABLE OF CONTENTS

ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Governmental Fund:	
Balance Sheet	3
Statement of Revenues, Expenditures, and Changes in Fund Balance	4
SUPPLEMENTAL INFORMATION	
Schedule of Per Diem Paid to Board Members	6
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer	7

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A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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Iota Long Point Gravity
Drainage District
Iota, Louisiana

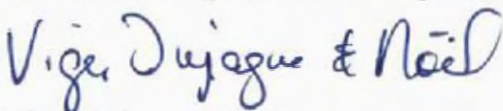
Management is responsible for the accompanying financial statements of the governmental activities of Iota Long Point Gravity Drainage District, as of and for the year ended December 31, 2024, which collectively comprise the Drainage District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Drainage District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Iota Long Point Gravity Drainage District, State of Louisiana, did not adopt the provisions of Governmental Standards Board Statement No. 34 for the year ended December 31, 2025. The effects of this departure from generally accepted accounting principles has not been determined.

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head and the Schedule of Per Diem Paid to Board Members on pages 6 and 7, are presented for the purpose of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subjected to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on it.

We are not independent with respect to Iota Long Point Gravity Drainage District.

Vige, Tujague & Noel
Eunice, Louisiana
May 19, 2026

FINANCIAL STATEMENTS

IOTA LONG POINT GRAVITY DRAINAGE DISTRICT

BALANCE SHEET
GOVERNMENTAL FUND
December 31, 2025

ASSETS

Cash and cash equivalents	\$ 291,424
Receivables	<u>65,231</u>
Total assets	<u>\$ 356,655</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 2,343
Payroll taxes payable	<u>390</u>
Total liabilities	<u>2,733</u>
Fund balance:	
Unassigned	<u>353,922</u>
Total liabilities and fund balance	<u>\$ 356,655</u>

See Accountant's Compilation Report

IOTA LONG POINT GRAVITY DRAINAGE DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
GOVERNMENTAL FUND

For the Year Ended December 31, 2025

Revenues:	
Ad valorem taxes	\$ 71,577
Intergovernmental:	
State revenue sharing	7,620
Interest earned	<u>730</u>
Total revenues	<u>79,927</u>
Expenditures:	
Current:	
Public works:	
Drainage contract work	47,863
Compensation paid to board members	9,200
Payroll taxes	759
Insurance	2,336
Miscellaneous	600
Legal and professional fees	<u>2,826</u>
Total expenditures	<u>63,584</u>
Excess (deficiency) of revenues over expenditures	16,343
Fund balance, beginning	<u>331,810</u>
Fund balance, ending	<u><u>\$ 348,153</u></u>

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SUPPLEMENTAL INFORMATION

IOTA LONG POINT GRAVITY DRAINAGE DISTRICT

SCHEDULE OF PER DIEM PAID TO BOARD MEMBERS

For the Year Ended December 31, 2025

Francis Frey	\$	1,500
Barry Lacasse		1,800
Brandon Hebert		1,375
Mike Habetz		500
Dwayne Zaunbrecher		625
Warren Leckelt, Jr.		625
	<u>\$</u>	<u>6,425</u>

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IOTA LONG POINT GRAVITY DRAINAGE DISTRICT
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
For the Year Ended December 31, 2025

Agency Head Name: Brandon Hebert, President
Service Period: 12 months

<u>Purpose</u>	<u>Amount</u>
Board Per Diem	\$ 1,375

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