

**FIFTH WARD
VOLUNTEER FIRE DEPARTMENT**

PO BOX 341
DARROW, LA 70727

2017 COMPILATION REPORT

PREPARED BY:
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GONZALES, LA 70737
SUBMITTED TO:
LOUISIANA LEGISLATIVE AUDITORS

Michel Latuso Jr CPA LLC

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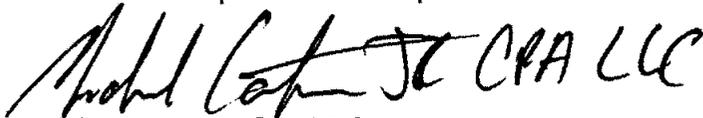
To the Board
Fifth Ward Vol. Fire Department

Management is responsible for the accompanying financial statements of Fifth Ward Vol. Fire Department, which comprise the statements of assets, liabilities, and fund balance - accrual basis as of December 31, 2017, and the related statement of revenue and expenses - accrual basis for the Twelve Months then ended, and the related notes, if any, to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Fund Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accrual basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's assets, liabilities, fund balances, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Fifth Ward Vol. Fire Department.



Michel Latuso Jr. CPA LLC

Gonzales, Louisiana

June 19, 2018

**Fifth Ward Vol. Fire Department
Statement of Assets, Liabilities, and Fund Balance
Accrual Basis
December 31, 2017**

Assets

Current Assets

Cash in Business Acct	\$ 26,802
Cash in General Fund Acct	<u>19,645</u>

Total Current Assets	<u>46,447</u>
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Total Assets	<u><u>\$ 46,447</u></u>
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Liabilities

Current Liabilities

Accrued Payroll Taxes	<u>\$ 869</u>
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Total Current Liabilities	869
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Fund Balance

Fund Balance (Deficit)	49,595
Current Net Income (Loss)	<u>(4,017)</u>

Total Fund Balance	<u>45,578</u>
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Total Liabilities and Fund Balance	<u><u>\$ 46,447</u></u>
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**Fifth Ward Vol. Fire Department
Statement of Revenue & Expenses
Accrual Basis
For The Twelve Months Ended December 31, 2017**

	12 Months Year-to-Date	
	\$ Amount	% Sales
Income		
Donations/Fund Raisers	2,394	8.4
2% Rebate Income	26,140	91.6
Interest Income	3	0.0
	28,538	100.0
Total Income		
Expense		
Insurance	4,294	15.0
Maintenance and Repairs	794	2.8
Operating Supplies	680	2.4
Postage	52	0.2
Professional Fees	900	3.2
Salaries	15,000	52.6
Taxes-Payroll	1,235	4.3
Taxes & Licenses	199	0.7
Uniforms	954	3.3
Utilities	8,447	29.6
	32,555	114.1
Total Expense		
	(4,017)	(14.1)
Net Income		

Ascension Parish Volunteer Fire Department - Fifth Ward

Schedule of Compensation, Benefits and other payments to Agency Head or Chief Executive Officer

Year ended December 31, 2017

Agency Head Name: Nelson Pinion, Chief (January 1 2017 - December 31 2017)

Salary	\$ 15,000.00
Benefits - Insurance	0.00
Benefits - Retirement	0.00
Allowances	0.00
Travel & Per Diem	0.00
Housing	0.00
Special Meals	0.00
Unvouched Expenses	0.00

Notes: None