

**ST. TAMMANY PUBLIC TRUST
FINANCING AUTHORITY**

Compiled Financial Statements
and
Accountant's Compilation Report

August 31, 2019



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Accountant's Compilation Report

To the Board of Trustees
St. Tammany Public Trust Financing Authority

Report on the Financial Statements

Management is responsible for the accompanying financial statements of the business-type activities and each major fund of the St. Tammany Public Trust Financing Authority (the Authority) as of and for the year ended August 31, 2019, which collectively comprise the Authority's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Matters

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the St. Tammany Public Trust Financing Authority.

A handwritten signature in cursive script that reads "LaForte".

A Professional Accounting Corporation

Covington, LA
January 7, 2020

ST. TAMMANY PUBLIC TRUST FINANCING AUTHORITY
Statement of Net Position
August 31, 2019

Assets	
Cash and Cash Equivalents	<u>\$ 42,588</u>
Total Assets	<u>42,588</u>
Liabilities and Net Position	
Total Liabilities	<u>-</u>
Net Position	<u><u>\$ 42,588</u></u>

See accountant's compilation report.

ST. TAMMANY PUBLIC TRUST FINANCING AUTHORITY
Statement of Revenues, Expenses, and
Change in Net Position
For the Year Ended August 31, 2019

Revenues	
Interest Income	<u>\$ 111</u>
Total Revenues	<u>111</u>
Expenses	
Professional Fees	<u>3,500</u>
Total Expenses	<u>3,500</u>
Change in Net Position	(3,389)
Net Position, Beginning of Year	<u>45,977</u>
Net Position, End of Year	<u><u>\$ 42,588</u></u>

See accountant's compilation report.

ST. TAMMANY PUBLIC TRUST FINANCING AUTHORITY
Statement of Cash Flows
For the Year Ended August 31, 2019

Cash Flows from Operating Activities	
Interest Income Receipts	\$ 111
Professional Fees Paid	<u>(3,500)</u>
Net Cash Used in Operating Activities	<u>(3,389)</u>
Net Decrease in Cash and Cash Equivalents	(3,389)
Cash and Cash Equivalents, Beginning of Year	<u>45,977</u>
Cash and Cash Equivalents, End of Year	<u><u>\$ 42,588</u></u>

See accountant's compilation report.

ST. TAMMANY PUBLIC TRUST FINANCING AUTHORITY
Schedule of Compensation, Benefits, and Other Payments
to Agency Head
For the Year Ended August 31, 2019

Agency Head
Mayor Mike Cooper, Board Chairman

Purpose	Amount
Salary	\$0
Benefits - Insurance	\$0
Benefits - Retirement	\$0
Benefits - Other	\$0
Car Allowance	\$0
Vehicle Provided by Government	\$0
Per Diem	\$0
Reimbursements	\$0
Travel	\$0
Registration Fees	\$0
Conference Travel	\$0
Continuing Professional Education Fees	\$0
Housing	\$0
Unvouchered Expenses	\$0
Special Meals	\$0

See accountant's compilation report.