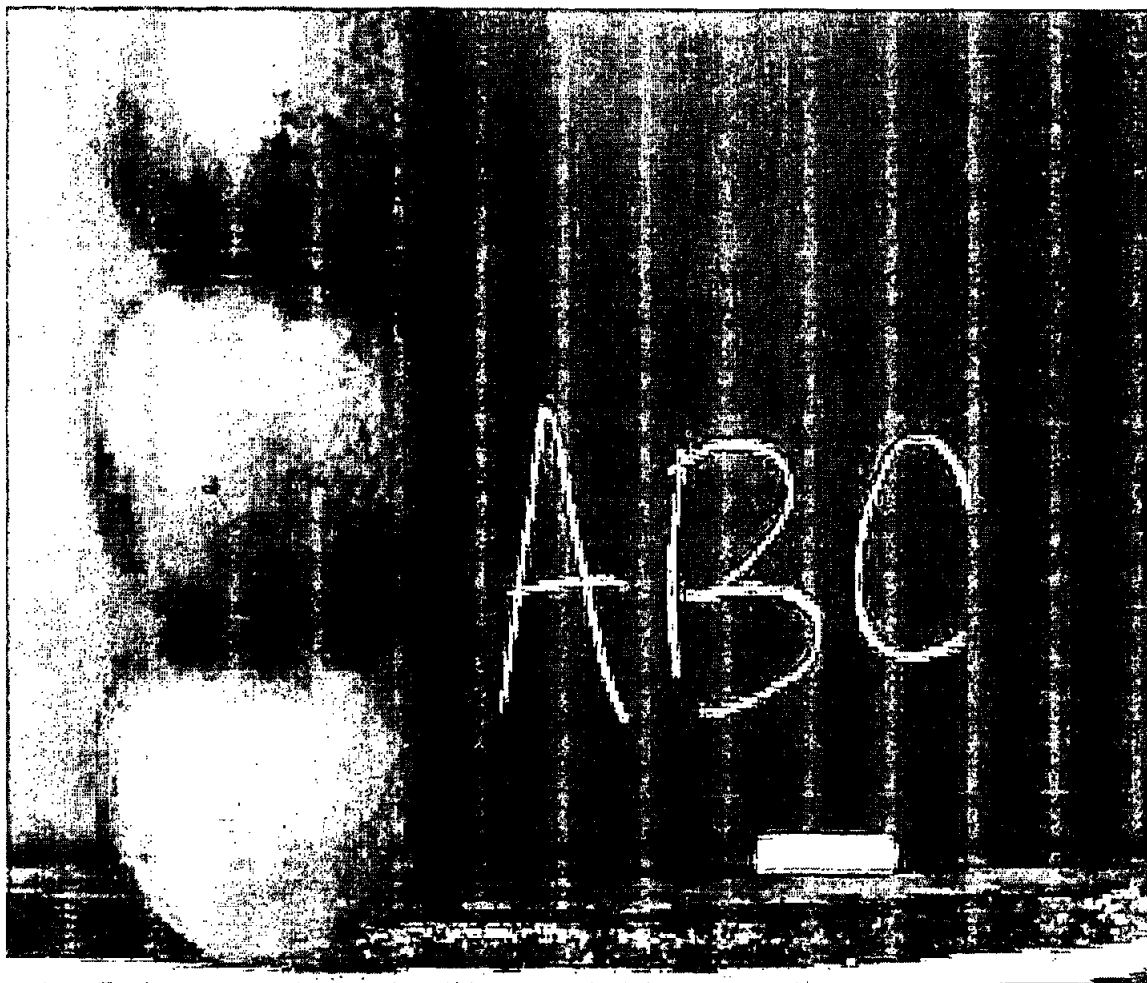


# Comprehensive Annual Financial Report Avoyelles Parish School Board Marksville, Louisiana



Fiscal year ended June 30, 2013

Avoyelles Parish School Board

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JAN 29 2014

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**

**Comprehensive Annual Financial Report  
For the Year Ended June 30, 2013**

**TABLE OF CONTENTS**

	<b>Statement</b>	<b>Page</b>
<b>INTRODUCTORY SECTION</b>		
Letter of Transmittal		vi-xi
GFOA Certificate of Achievement for Excellence in Financial Reporting		xii
Organization Chart		xiii
Elected Officials		xiv
Administrative Officials		xv
 <b>FINANCIAL SECTION:</b>		
Independent Auditors' Report		1-3
Required Supplementary Information– Part I Management's Discussion and Analysis (MD&A)		5-19
<b>BASIC FINANCIAL STATEMENTS.</b>		
<i>Government-Wide Financial Statements(GWFS):</i>		
• Statement of Net Position	A	20
• Statement of Activities	B	21
<i>Fund Financial Statements(FFS):</i>		
• <b>Governmental Funds:</b>		
▪ Balance Sheet	C	22
▪ Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	D	23
▪ Statement of Revenues, Expenditures, and Changes in Fund Balances	E	24
▪ Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	F	25
• <b>Proprietary Funds:</b>		
▪ Statement of Net Position	G	26
▪ Statement of Revenues, Expenses, and Changes in Fund Net Position	H	27
▪ Statement of Cash Flows	I	28
• <b>Fiduciary Fund:</b>		
▪ Statement of Assels and Liabilities	J	29
Notes to the Basic Financial Statements		
• Index		30
• Notes		31-56

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**

**Comprehensive Annual Financial Report  
For the Year Ended June 30, 2013**

**TABLE OF CONTENTS**

	<b>Schedule</b>	<b>Page</b>
<b>REQUIRED SUPPLEMENTARY INFORMATION – Part II</b>		
<b>Budgetary Comparison Schedules</b>		
• General Fund	1	57
• Notes to Budgetary Comparison Schedules		58
 <b>OTHER SUPPLEMENTARY INFORMATION</b>		
<b>Supplemental Information Schedules:</b>		
• <b>AGENCY FUNDS</b>		
▪ Combining Statement of Assets and Liabilities	2	59
▪ Combining Statement of Changes in Assets and Liabilities	3	60
▪ Schedule of Changes in Deposit Balances:		
◆ Sales Tax Agency Funds	4	61
◆ School Activity Fund	5	62
• <b>CAPITAL ASSET INFORMATION:</b>		
▪ Schedule of Capital Assets by Source	6	63
• <b>SCHEDULE OF COMPENSATION PAID BOARD MEMBERS</b>		
	7	64
• <b>NONMAJOR GOVERNMENTAL FUNDS:</b>		
▪ Combining Balance Sheet	8	65-68
▪ Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	9	69-76
• <b>NONMAJOR SPECIAL REVENUE FUNDS:</b>		
▪ Schedule of Revenues, Expenditures, and Changes in Fund Balances - Final Budget and Actual:		
◆ IASA Title I Fund	10	77
◆ IASA Title II Fund	10	77
◆ Rural Education Achievement Program	11	78
◆ Public Health Service Act Title XIX Fund	11	78
◆ Special Education Fund	12	79
◆ Adult Education Fund	12	79
◆ School Food Service Fund	13	80
◆ Special Maintenance Fund	13	80
◆ Ward 4 School District Fund	14	81
◆ Capital Outlay Fund	14	81
◆ Vocational Education Fund	15	82
◆ JAG Fund	15	82

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**

**Comprehensive Annual Financial Report  
For the Year Ended June 30, 2013**

**TABLE OF CONTENTS**

	<b>Schedule</b>	<b>Page</b>
<b>OTHER SUPPLEMENTARY INFORMATION</b>		
• <b>NONMAJOR SPECIAL REVENUE FUNDS:</b>		
• Schedule of Revenues, Expenditures, and Changes in Fund Balances - Final Budget and Actual (continued)		
♦ LA Ag Science School Fund	16	83
♦ Special Sales Tax Fund	16	83
♦ Title III Fund	17	84
♦ School Improvement Grants Fund	17	84
♦ QSCB Bond Fund	18	85
• <b>NONMAJOR DEBT SERVICE FUNDS:</b>		
• Schedule of Revenues, Expenditures, and Changes in Fund Balances - Final Budget and Actual:		
♦ Ward Debt Service	19	86
♦ Energy Conservation Cert of Indebtedness	19	86
<b>Schedules Required by State Law</b>		
<b>(R.S. 24:514 Performance and Statistical Data):</b>		
• Agreed-Upon Procedures Report		88-90
• Explanation of Required Schedules		91
• General Fund Instructional and Support Expenditures and Certain Local Revenue Sources	20	92
• Education Levels of Public School Staff	21	93
• Number and Type of Public Schools	22	94
• Experience of Public Principals and Full-time Classroom Teachers	23	95
• Public School Staff Data	24	96
• Class Size Characteristics	25	97
• Louisiana Educational Assessment Program (LEAP)	26	98-99
• The Graduation Exit Exam	27	100
• The Leap Tests	28	101-103
<b>Report Required by Government <u>Auditing Standards</u>:</b>		
Report on Internal Control Over Financial and on Compliance and Other Matters Based on an Audit of Basic Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>		104-105

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**

**Comprehensive Annual Financial Report  
For the Year Ended June 30, 2013**

**TABLE OF CONTENTS**

	<b>Schedule</b>	<b>Page</b>
<b>Reports and Schedules Required by Office of Management and Budget (OMB) Circular A-133:</b>		
Independent Auditors' Report on the Schedule of Expenditures of Federal Awards		106
Schedule of Expenditures of Federal Awards	29	107-108
Notes to the Schedule of Expenditures of Federal Awards		109
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance In Accordance with <u>OMB Circular A-133</u>		110-111
Schedule of Audit Results, Findings, and Questioned Costs	30	112-114
Summary Schedule of Prior Audit Findings	31	115
<b>STATISTICAL SECTION</b>	<b>Table</b>	<b>Page</b>
Net Assets by Component	A	116
Changes in Net Position	B	117
Fund Balances of Governmental Funds	C	118
Changes in Fund Balances of Governmental Funds	D	119
General Revenues by Source – All Governmental Funds	E	120
Property Tax Levies and Collections	F	121
Assessed and Estimated Actual Value of Property	G	122
Sales and Use Tax Levies and Collections – All Governments	H	123
Ratio of Net General Bonded Debt	I	124
Computation of Direct and Overlapping Debt	J	125
Computation of Legal Debt Margin	K	126
Ratio of Annual Debt Service Expenditures	L	127
Ratios of Outstanding Debt by Type	M	128
Demographic Statistics	N	129
Principal Ad Valorem Taxpayers	O	130
Attendance Data	P	131
School Personnel	Q	132
Principal Employers	R	133
Operating Statistics	S	134
Miscellaneous Statistical Data	T	135
Schedule of Insurance	U	136

## **INTRODUCTORY SECTION**

**Avoyelles Parish School Board  
221 Tunica Drive West  
Marksville, LA 71351**

**November 26, 2013**

**To the Elected School Board Members and  
Citizens of Avoyelles Parish**

**RE: Financial Statement Transmittal Letter  
for the Fiscal Year Ended June 30, 2013**

**To the Elected School Board Members and  
Citizens of Avoyelles Parish:**

Louisiana law requires that an annual sworn financial statement be furnished to the Legislative Auditor within six months of the close of each fiscal year in accordance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards (GAAS) by a certified public accountant. Pursuant to that requirement, we hereby issue the Comprehensive Annual Financial Report (CAFR) of the Avoyelles Parish School Board for the year ended June 30, 2013.

**Management's Representations**

This report consists of management's representations concerning the finances of the Avoyelles Parish School Board. Consequently, the Superintendent and the Director of Business Services assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, we have established a comprehensive internal control framework designed both to protect the School Board's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the Avoyelles Parish School Board's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Avoyelles Parish School Board's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

**Independent Auditor's Review of Financial Statements**

The Avoyelles Parish School Board's financial statements have been audited by Ducote & Company, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance the financial statements of the Avoyelles Parish School Board for the fiscal year ended June 30, 2013 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Avoyelles Parish School Board's financial statements for the fiscal year ended June 30, 2013 are fairly presented in conformity with (GAAP). The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Avoyelles Parish School Board was part of a broader, federally mandated "Single Audit" designed to meet the special needs of the federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Avoyelles Parish School Board's Single Audit Reports.

#### Additional Information

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Avoyelles Parish School Board's MD&A can be found immediately preceding the report of the independent auditors.

#### **PROFILE OF THE AVOYELLES PARISH SCHOOL BOARD**

The Avoyelles Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17.51 to provide public education for the children within Avoyelles Parish. The School Board is authorized by LSA-R.S. 17.81 to establish policies and regulations for its own government consistent with the laws of the state of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 9 members who are elected from 9 districts for terms of four years.

The School Board operates 10 schools within the parish, employs more than 800 teachers and other school workers, and has a total enrollment exceeding 6,000 pupils. In conjunction with the regular educational programs, some of these schools offer pre-kinderergarten, special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

The Annual Operating Budget serves as the foundation for the Avoyelles Parish School Board's financial planning and control. All administrators are required to submit requests for appropriation to the Director of Business Services on or before February 20<sup>th</sup> of each year. Compilation of the budget is completed by the Business Office and sent to the Superintendent for review and/or alterations by March 20<sup>th</sup> of each year. The final draft of the proposed Annual Operating Budget is presented by the Superintendent to the School Board at its regular meeting in May of each year. This gives the Board Members at least 30 days to review the budget before it is voted in an open meeting.

Before the budget is voted on by the School Board, the Budget/Finance Committee reviews the budget. The Board is also required by Louisiana law to hold at least one public hearing prior to its adoption, to publish a notice in the newspaper of the upcoming public hearing, and to make available to the public a copy of the proposed budget at least 15 days prior to the public hearing. The public hearing and the vote by the elected School Board Members on the Annual Operating Budget is held on the first Tuesday in August of every year.

The approved Annual Operating Budget presents revenues by source and expenditures by function as defined by the Louisiana Board of Elementary and Secondary Education's Bulletin #1929. The Superintendent is authorized to transfer amounts between line items within a fund in accordance with proper accounting procedure without approval by the Board. However, budget amendments are required when total revenues drop 5% or more below expectations, total expenditures exceed budget estimates by 5% or more, and when beginning fund balance is less than 5% or more of its projected amount.

Budget-to-actual comparisons are provided in this report for the General Fund and each individual Special Revenue Fund.



**FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Avoyelles Parish School Board operates.

**Local economy:** Avoyelles Parish is located in the central area of Louisiana. It has a land area of 832 square miles. Interstate 49 runs north and south through the parish and the northern boundary of Avoyelles Parish is approximately 30 miles south of Alexandria, the largest metropolitan area of the region. The parish's economy is balanced among agriculture, timber, retail, and a land-based casino owned by a local Indian tribe. Although the casino remits no taxes it provides 12% of the net gaming revenues to the School Board. Consistently low wealth and income levels, approximately 67% of the national averages, and unemployment rate of 5.1% coincide with the School Board's shallow economic base.

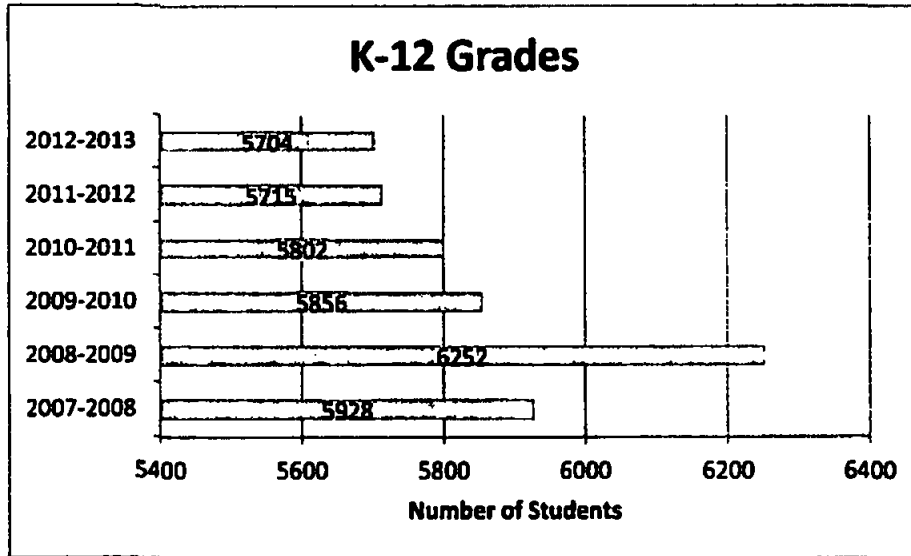


**Sales & Use Tax Collections**

Total sales and use tax collections for all nine governmental bodies in Avoyelles Parish exceeded \$18 million in fiscal year 2012-13. Comparing total collections for the current fiscal year to the prior fiscal year shows an increase of approximately \$ 722,000. This figure is an overall average, however, and does not necessarily reflect individual entities' collections which are illustrated in the statistical section of this report. (Table H)

**Student Enrollment Trends**

Student enrollment, as shown in the bar chart below, impacts the budget in two ways: revenues received from state and federal sources, and the staffing of employees.



On the revenue side, the Board receives state revenues based on the student count in grades kindergarten through the 12<sup>th</sup> grade from the prior fiscal year and is commonly called the Minimum Foundation Program (MFP). The MFP is the State's cost of educating students in Louisiana and is based on a formula that allocates money to parish and city school systems.

On the expenditure side, the Board will reduce staff if the State does not increase the base per student amount in the MFP and/or if there is a decline in student enrollment in grades K-12 from the prior fiscal year.

Enrollment decreased in grades K-12 in FY 2012-13 from the prior fiscal year and the base per student in FY 2012-13 remained flat at \$3,855 per pupil. Included in the MFP for the 2012-13 fiscal year were additional retirement and related benefit costs. Additional MFP dollars were replaced for Type 4 (BESE) Charter Schools which increased Total State MFP revenues by \$225,164 in FY 2012-13.

#### Property Tax Values

Property tax values affect the second largest source of revenues (ad valorem tax revenues) for the school system. In fiscal year 2012-13, total property tax values in Avoyelles Parish increased to \$121 million. Taxable and homestead values reflect a minimal increase over the past five years as shown in the chart below.

<u>Fiscal Year</u>	<u>Taxable Value</u>	<u>Homestead Value</u>	<u>Total Value</u>	<u>Increase (Decrease)</u>
2008-09	88,759,860	52,654,154	150,440,440	3.00%
2009-10	98,652,757	57,564,157	156,126,914	3.70%
2010-11	98,652,757	57,564,157	156,126,914	0.00%
2011-12	100,860,776	57,903,414	158,764,193	0.01%
2012-13	121,858,983	58,834,511	180,693,494	0.01%

Modest increases in property tax values are being forecasted for the next few years. Current Maintenance and Operational ad valorem taxes of 9.6 mills will expire in 2019. The November 2011 10 mill ad valorem tax will expire in 2021.

**Long-term financial planning:** Each year the administration adopts educational goals and objectives as a vehicle to improve student learning. Thus, human and financial resources are allocated in the budget to achieve the adopted goals, and to support educational programs and services defined by the Board's mission. It is a delicate balance of policy choices. It also represents a delicate balance between the educational needs of the students and the ability of the community to provide the necessary financial support. Financial policies such as reduction in personnel and redesigning transportation routes to achieve maximum cost savings had a significant impact on the current period's financial statements.

The No Child Left Behind Act and the State's Accountability System have placed mandates in the area of school performance in relationship to every student's achievement. Every student is to meet the same achievement objectives by 2014 regardless of ability levels. With these mandates in place every school is expected to show continuous academic growth in all subgroups of students. Improvement is driven through several facets of funding as well as instructional areas such as special education, limited English proficiency, remediation, enrichment, and instructional strategies for poverty students. Never before has there been this kind of need to review achievement data in the areas of subgroups of students.

Avoyelles Parish's goal is to not have a school in any level of School Improvement as defined by the State of Louisiana. A school that does not meet or make adequate progress toward its Growth Target or Subgroup

Performance will enter into School Improvement. A school that enters into School Improvement will receive additional support and assistance through school analysis, school level and district assistance team planning, and individual school needs assessments. Schools meeting their growth targets and going beyond will receive reward money to be dedicated to the school improvement process.

The following chart reflects the status of each school to the goal defined above at the beginning of the 2012-13 school year. Additional information may be viewed at the Louisiana State Department of Education's web site <http://www.doe.state.la.us/ide/uploads/11484.pdf>

Schools	School Performance Score		Growth Target			2013 Letter Grade
	Baseline 2012	Growth 2013	Actual	Met Growth Target		
Lafargue Elementary	106.2	111	+ 4.8	Yes	B	
Bunkie Elementary	63.2	75.1	+ 11.9	Yes	D	
Bunkie High	73.5	80.1	+ 6.6	Yes	D	
Marksville Elementary	76.0	78.6	+ 2.6	Yes	D	
Marksville High	79.0	82.6	+ 3.6	Yes	D	
Cottonport Elementary	83.6	76.4	- 7.2	No	D	
Plaucheville Elementary	88.5	87.3	- 1.2	No	D	
Riverside Elementary	73.7	72.7	- 1.0	No	D	
Avoyelles High	84.2	89.1	+ 4.9	Yes	D	
LaSas High	83.3	92.2	+ 8.9	Yes	C	

**Cash management policies and practices:** All cash receipts of the Avoyelles Parish School Board are deposited on a daily basis in interest bearing checking accounts and secured by the bank against loss. The banks pledge securities to the School Board in excess of federal deposit insurance. These securities are held by a third party bank, are released by the School Board by written request only, and must equal or exceed 110% of the balance on deposit.

A portion of monies not immediately needed are invested in certificates of deposit (CD). The maturities of these CDs range from 30 days to 1 year, with an average maturity of 6 months. An average yield of .4 % was achieved during the 2012-13 fiscal year as compared to 1.4% for the prior fiscal year. A majority of the funds remain in NOW accounts or interest bearing checking accounts, since the rate of interest earning is comparable or greater than CD rates.

**Risk management:** The Avoyelles Parish School Board recognizes that there are certain risks or liabilities that could be costly. Risk management is merely deciding how to best deal with those risks and to manage the problem accordingly. Insurance and designated reserves are some of the ways to deal with those risks.

The School Board lowers its potential risks by purchasing insurance policies for (1) property and casualty, (2) errors and omissions, (3) general liability, (4) automobile liability, (5) employee fidelity, and (6) worker's compensation.

from companies that are approved by the Commissioner of Insurance for the State of Louisiana. The total costs for such coverage for the year ended June 30, 2013 was \$686,269.

The School Board also committed over the past few years \$3,394,585 of its General Fund – fund balance for future claims and contingencies, such as severance pay. This figure includes \$940,482 for future annual leave payments.

**Pension and other post employment benefits:** The School Board provides a defined benefit pension plan for its employees through two cost-sharing multiple-employer statewide plans. The School Board has complied with GASB 45 and has no plans to fund the post employment benefit obligation. See pages 51-54 for further explanation.

The School Board sponsors, through the State of Louisiana, Group Benefits, post-retirement medical and life insurance benefits for its retired employees. As of the end of the current fiscal year, there were 528 retired employees receiving group medical benefits and 96 retired employees receiving group life insurance benefits, which are financed on a pay-as-you-go basis.

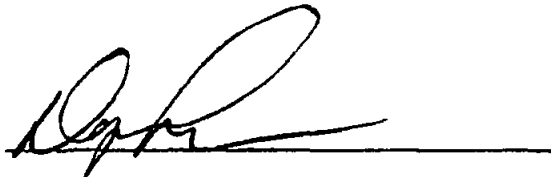
## AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Avoyelles Parish School Board for its comprehensive annual financial report for the fiscal year ended June 30, 2012. This was the 11<sup>th</sup> consecutive year that the Avoyelles Parish School Board has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

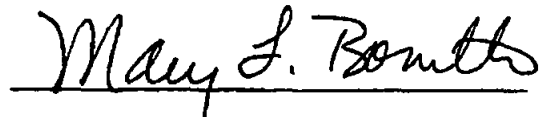
The Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

## ACKNOWLEDGEMENTS

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Business Department. We want to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given the Superintendent and the School Board Members for their unfailing support for maintaining the highest standards of professionalism in the management of the Avoyelles Parish School Board's finances.



Dwayne Lemoine, Superintendent  
Avoyelles Parish Schools



Mary L. Bonnette, CPA  
Director of Business Services



**The Government Finance Officers Association  
of the United States and Canada**

*presents this*

## **AWARD OF FINANCIAL REPORTING ACHIEVEMENT**

*to*

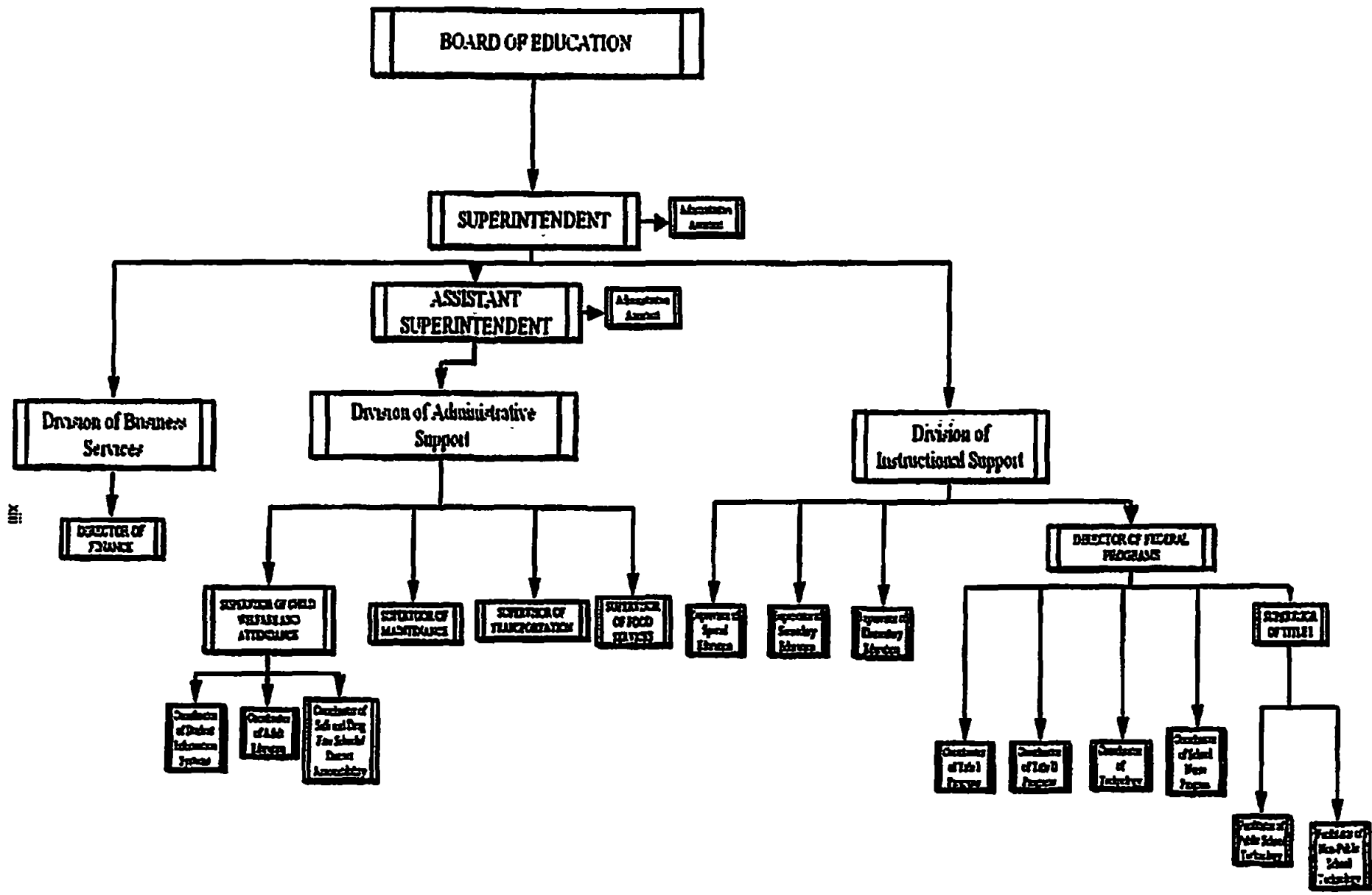
**Mary L. Bonnette, CPA**  
Director of Finance  
Avoyelles Parish School Board, Louisiana

*The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.*

Executive Director

Date September 30, 2013





111X

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Elected School Board Members as of June 30, 2013**

	<b><u>Present Term Began</u></b>	<b><u>Present Term Expires</u></b>	<b><u>Began as a Board Member</u></b>
<b>President</b>			
Mr. Michael Lacombe District No. 7	01-01-2011	12-31-2014	January 2011
<b>Vice President</b>			
Mr. Darrell Wiley District No. 2	01-01-2011	12-31-2014	January 2011
Mrs. Shelia Blackman-Dupas District No. 5	01-01-2011	12-31-2014	January 2007
Mrs. Lizzie Ned District No. 6	11-01-2011	12-31-2014	January 2011
Mrs. Cindy Hill District No. 9	01-01-2011	12-31-2014	January 2011
Mr. Freeman Ford District No. 1	01-01-2011	12-31-2014	May 1984
Mr. Van Kojis District No. 8	01-01-2011	12-31-2014	January 2007
Mr. James Gauthier District No. 4	01-01-2011	12-31-2014	January 2011
Mr. Carlos A. Mayeux, Jr. District No. 3	01-01-2011	12-31-2014	January 2007

**AVOUELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**Selected Administrative Officials as of June 30, 2013**

<u>Name</u>	<u>Title</u>	<u>Years Experience</u>	<u>Began as an Administrator</u>
Mr Dwayne Lemoine	Superintendent	27	06-2007
Mrs. Thelma Prater	Assistant Superintendent	26	07-2003
Mrs. Mary L. Bonnette, CPA	Director of Finance	17	03-2003
Mrs. Irma Andress	Director of Federal Programs	23	09-2010
Mrs. Debbie Bain	Supervisor of Child Welfare and Attendance	31	09-2005
Mrs. Karen Williams	Supervisor of Special Education	26	10-2011
Mrs. Susan Welch	Supervisor of Secondary Education	32	11-1996
Mr. Randy Littleton	Supervisor of Elementary Instruction	25	06-2004
Mrs. Sharon Hargis	Supervisor of School Food Services	29	10-2009
Mr. Wilfred Ducote	Supervisor of Transportation & Sales Tax Collector	27	07-2004
Mr. Steven Marcotte	Maintenance Supervisor	18	01-2002
Mrs. Demetria Alexander	Supervisor of Federal Programs	30	06-2012



**FINANCIAL SECTION**

## INDEPENDENT AUDITORS' REPORT

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund of Avoyelles Parish School Board as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Avoyelles Parish School Board's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America. This includes the design, implementation, and maintenance of internal control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involved performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Avoyelles Parish School Board as of June 30, 2013 and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America required that the Management's Discussion and Analysis and the Budgetary Comparison Schedules as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management regarding the methods preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Avoyelles Parish School Board's basic financial statements. The accompanying supplementary information, as listed in the table of contents as the introductory section, the combining and individual non-major fund financial statements, the schedules required by state law, and the statistical section, are presented for the purposes of additional analysis and is not a required part of the basic financial statements.

The combining and individual non-major fund financial statements and schedules, as well as the schedules required by state law, are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by Government Auditing Standards**

As discussed in Note 1, the Avoyelles Parish School Board has adopted the provisions of GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* for the year ended June 30, 2013.

In accordance with Government Auditing Standards, we have also issued our report dated November 26, 2013, on our consideration of the Avoyelles Parish School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Governmental Auditing Standards, in considering the Avoyelles Parish School Board's internal control over financial reporting and compliance.

***Ducote & Company***  
Certified Public Accountants

Marksville, Louisiana  
November 26, 2013

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART I**

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Management's Discussion and Analysis**

June 30, 2013

We offer readers of the Avoyelles Parish School Board's financial statements this narrative overview and analysis of the financial activities of the Avoyelles Parish School Board for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages v-xi of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

**Financial Highlights**

Key financial highlights for the 2012-13 fiscal year include the following:

- **Statement of Net Position** – The assets of the Avoyelles Parish School Board exceeded its liabilities at the close of the most recent fiscal year by \$28,716,438 (net position). Of this amount, \$12,408,091 (unrestricted net assets) may be used to meet the government's obligations to students and creditors.
- **Statement of Activities** – The total net assets of the Avoyelles Parish School Board increased by \$6,542,403 for the year ended June 30, 2013. Most of this increase is attributable to increased local revenues such as: sales taxes, ad valorem taxes and oil lease revenues.
- **Governmental Funds Balance Sheet** – As of the close of the current fiscal year, the Avoyelles Parish School Board's governmental funds reported a combined ending fund balance of \$26,049,205, an increase of \$5,916,454 in comparison with the prior fiscal year. The majority of this fund balance is comprised of approximately (1) \$18.4 million for funding within the General Fund and (2) \$7 thousand within other governmental funds.
- **General Fund's Ending Fund Balance** – At the end of the current fiscal year, committed fund balance for the General Fund, a major fund, was \$3,394,585, or 18% of total. Approximately \$15 million (unassigned) is available for spending at the Board's discretion. A substantial portion of this unassigned amount has traditionally been set aside as a sales tax supplement for all employees to be distributed in November of each year.
- **Capital Assets** – Total capital assets (net of depreciation) were \$17,900,947 or 36% of total assets. The School Board uses these assets to provide educational services to children and adults; consequently, these assets are not available for future spending.
- **Long-Term Debt** – The Avoyelles Parish School Board's total debt increased \$1,093,276 during the current fiscal year. Factors were the inclusion of OPEB liability as well as a bus lease purchase.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Management's Discussion and Analysis**

June 30, 2013

**Overview of the Financial Statements**

The management discussion and analysis is intended to serve as an introduction to the Avoyelles Parish School Board's basic financial statements. The School Board's basic financial statements comprise three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Avoyelles Parish School Board's finances, in a manner similar to a private-sector business.

- The Statement of Net Assets presents information on all of the Avoyelles Parish School Board's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Avoyelles Parish School Board is improving or deteriorating.
- The Statement of Activities presents information showing how the School Board's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).
- Both of the government-wide financial statements distinguish functions of the Avoyelles Parish School Board that are principally supported by taxes and intergovernmental revenues(governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges(business-type activities). The governmental activities of the Avoyelles Parish School Board include general government.
- The government-wide financial statements can be found on pages 22-23 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Avoyelles Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Avoyelles Parish School Board can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

- *Government funds.* Government funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources at the end of the fiscal year.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Management's Discussion and Analysis**

June 30, 2013

Such information may be useful in evaluating the Avoyelles Parish School Board near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Avoyelles Parish School Board maintains 24 individual governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental funds Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund and the Special Sales Tax Fund, which are considered to be the only major funds. Data for the other 23 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Avoyelles Parish School Board adopts an annual appropriated budget for its General Fund and each individual Special Revenue Fund. Budgetary comparison statements have been provided to demonstrate compliance with these budgets.

- ***Proprietary Fund.*** The Avoyelles Parish School Board maintains one proprietary fund, Workers Compensation Fund. The Board is self-insured and funds work-related injury costs. Because this service predominantly benefits governmental functions, it has been included with governmental activities in the government-wide financial statements.
- ***Fiduciary Funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the Avoyelles Parish School Board. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the Avoyelles Parish School Board's own programs. The School Board maintains one fiduciary fund named the School Activity Agency Fund.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the School Board's compliance with budgets for its major funds. The combining statements for nonmajor governmental funds are presented immediately following the required supplementary information.



**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Management's Discussion and Analysis**

**June 30, 2013**

**Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Avoyelles Parish School Board, assets exceed liabilities by \$28,716,438 at the close of the most recent fiscal year.

The largest portion of the Avoyelles Parish School Board's net assets total more than \$12 million (43%) and reflects its investment in capital assets (e.g. land, buildings, machinery, and equipment), less any related debt used to acquire those assets that are still outstanding. The School Board uses these capital assets to provide educational services to children and adults; consequently, these assets are not available for future spending. Although the Avoyelles Parish School Board's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The Avoyelles Parish School Board's overall financial position has improved in the current year. The most significant reason for the increase was sound financial planning by the school board and conservative spending by administration and the Board as well as increased sales tax and ad valorem tax revenues, coupled with one-time oil lease revenues.

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana  
 Management's Discussion and Analysis  
 June 30, 2013

**Avoyelles Parish School Board's Net Position**

	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Current and other assets	\$ 32,061,210	\$ 26,267,623
Capital assets	<u>17,900,947</u>	<u>17,230,994</u>
Total assets	<u>49,962,157</u>	<u>43,498,617</u>
Current and other liabilities	6,951,902	6,996,115
Long-term liabilities	<u>14,293,817</u>	<u>13,257,365</u>
Total liabilities	<u>21,245,719</u>	<u>20,253,480</u>
Net assets:		
Invested in capital assets, net of related debt	12,240,391	17,230,994
Restricted	4,067,956	1,272,471
Unrestricted	<u>12,408,091</u>	<u>4,741,672</u>
Total net assets	<u>\$ 28,716,438</u>	<u>\$ 23,245,137</u>

A portion of the School Board's net assets of \$4,067,956 are reported separately to show the legal constraints for the payment of outstanding long-term debt obligations, construction projects, for contingencies, and to limit the School Board from using these funds for day-to-day operations. The remaining balance of unrestricted net assets totaling \$12,408,091 may be used to meet the School Board's ongoing obligations to citizens and creditors. Governmental activities increased the Avoyelles Parish School Board's net position by \$5,471,301, which was a 24% increase in the net assets. Key elements of this increase are as follows:

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**Management's Discussion and Analysis**

June 30, 2013

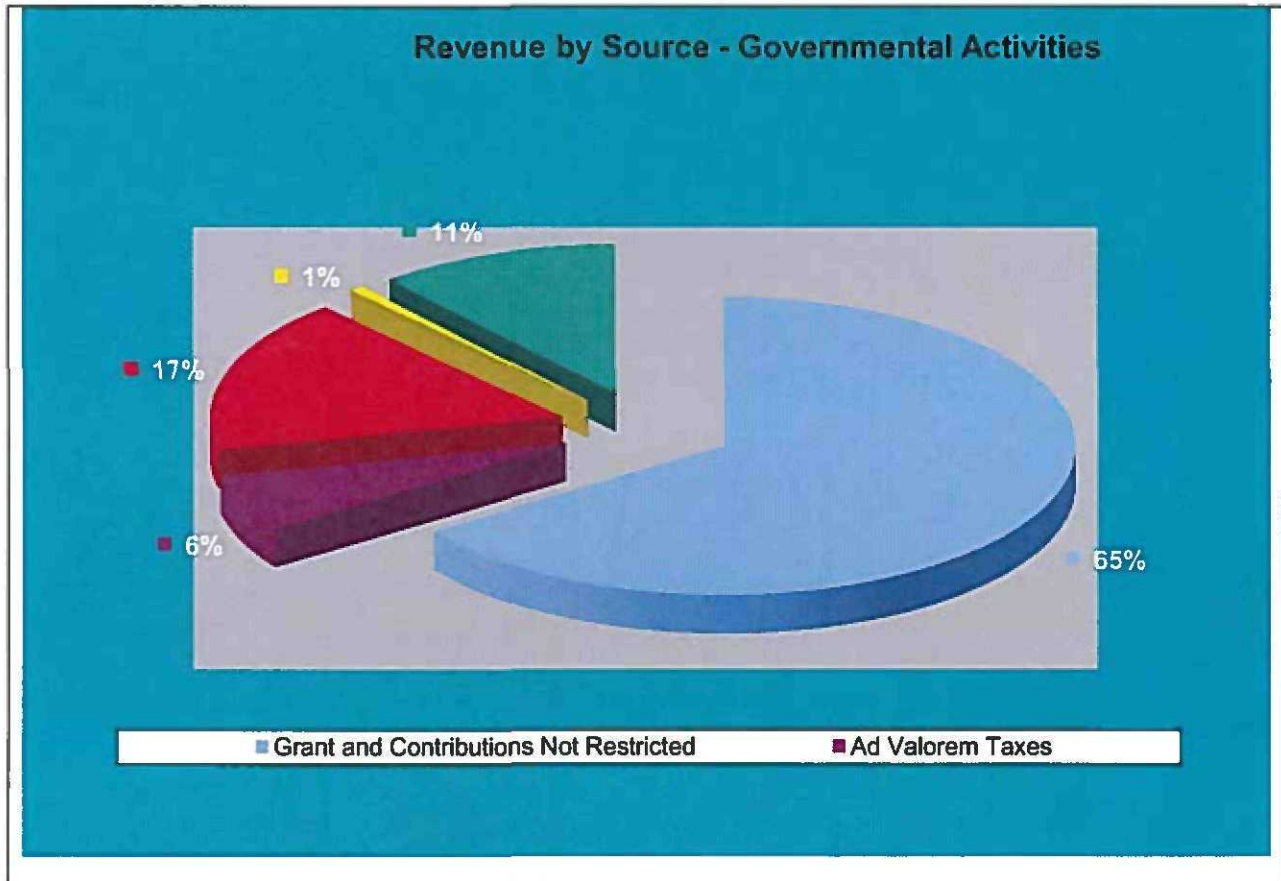
**Avoyelles Parish School Board's Changes  
 in Net Position**

Revenues:	Year End June 30, 2013	Year End June 30, 2012
Program revenues:		
Charges for services	\$ 303,168	\$ 342,122
Operating grants and contributions	5,601,668	952,009
General revenues:		
Ad valorem taxes	2,956,160	1,488,836
Sales taxes	7,984,978	7,262,192
Grants and contributions not restricted to specific programs – Minimum Foundation Program	31,202,904	30,977,740
Interest on investments	118,099	219,240
Other general revenues	293,748	138,178
Total revenues	<u>48,460,726</u>	<u>41,380,317</u>
Expenses.		
Instruction:		
Regular programs	16,330,255	16,361,711
Special programs	4,397,956	4,735,005
Other instruction	5,296,034	5,705,090
Support services.		
Pupil support services	1,688,390	2,293,709
Instructional staff support services	1,945,881	2,160,932
General administration	1,206,213	1,438,899
School administration	2,590,762	2,637,693
Business services	658,236	652,094
Plant services, including unallocated depreciation	4,161,130	4,665,812
Student transportation services	4,374,558	3,884,644
Central services	0	0
Food services operations	256,324	99,153
Debt service – interest on long-term obligations	83,687	66,751
Total expenses	<u>42,989,426</u>	<u>44,701,493</u>
Increase in net assets	5,471,301	-3,321,175
Net assets at beginning of year	23,245,137	26,566,312
Prior period adjustment	0	0
Net assets at beginning of the year, adjusted	<u>23,245,137</u>	<u>26,566,312</u>
Net assets at end of year	<u>\$ 28,716,438</u>	<u>\$ 23,245,137</u>

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2013



**Revenues by Source – Governmental Activities**

- Grants and Contributions Not Restricted To Specific Programs: The single largest source of revenue to the Avoyelles Parish School Board is reported in the “Grants and Contributions Not Restricted to Specific Program” and is commonly called the Minimum Foundation Program (MFP). The MFP is a distribution of approximately \$3.4 billion to 69 public school systems and numerous charter schools by the State of Louisiana for salaries, benefits and general operations. The State does not provide money for building schools or retiring debt. The distribution is based on a formula adopted by the Louisiana Board of Elementary and Secondary Education and approved by the Louisiana Legislature. The chart below lists the actual increases or decreases in MFP funds for the past 3 years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>School Food Service</u>	<u>Lasas</u>	<u>Total MFP</u>	<u>Increase (Decrease)</u>	
2010-11	28,380,472	91,032	2,004,971	30,476,475	(1,045,571)	(3.5)%
2011-12	28,902,197	61,106	2,014,437	30,977,740	501,265	.2%
2012-13	28,972,166	61,106	2,169,632	31,202,904	225,164	1.0%

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2013

In FY 2012-13, the School Board received \$31,202,904 (53.39%) of its total revenues from the MFP. These revenues are deposited in the General Fund, LaSas and the School Food Service only. Most of the \$225,164 or 1% increase resulted from the repayment of the local type 4 charter school transfer as mandated by 2013 State Legislation. The State of Louisiana has continued to underfund the usual 2.75% annual increase in MFP funding.

- **Operating Grants and Contributions:** Operating grants and contributions totaled approximately \$10.7 million and are the second largest source of revenues for the School Board. Federal grants represent approximately \$7.6 million or 71.3% of the total while state grants represent approximately \$3.1 million or 28.7%. These grants and contributions are specifically restricted to certain programs, and therefore, are netted against the costs of these programs to show a true net cost. The chart below shows the operating grants and contributions by funding source.

<u>Fiscal Year</u>	<u>School Food Service</u>	<u>Title I</u>	<u>Idea B</u>	<u>Operating Grants and Contributions</u>	<u>Total</u>	<u>Increase (Decrease)</u>
2010-11	3,675,944	4,954,156	1,734,023	2,197,715	12,561,838	(15.1)%
2011-12	3,847,347	3,237,681	1,534,856	3,135,793	11,755,677	(6.4)%
2012-13	3,745,262	2,814,577	1,079,054	3,073,260	10,712,153	(8.9)%

In FY 2012-13, the School Board received 8.9% or \$1 million less in operating grants and contributions. More funding cuts are expected in the future.

- **Sales and Use Tax Revenues:** Sales and use tax revenues are the third largest source of revenues for the Avoyelles Parish School Board. A 1½% sales tax rate is levied upon the sale and consumption of goods and services within the parish for public school education. A ¼% sales tax was approved by voters in November 2011, with collections commencing in January 2012. The chart below lists the sales and use tax revenues for the past 3 years.

<u>Fiscal Year</u>	<u>General Fund</u>	<u>School Food Service</u>	<u>Nonmajor Debt Service Funds</u>	<u>Nonmajor Maintenance Funds</u>	<u>Total Collections</u>	<u>Increase (Decrease)</u>
2010-11	3,894,778	209,653	0	1,954,534	6,058,964	6.54%
2011-12	5,071,626	209,653	0	1,981,482	7,262,731	19.8%
2012-13	5,757,936	0	0	2,227,042	7,984,978	9.9%

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2013

In FY 2012-13, the School Board deposited \$7,984,978 of sales and use tax revenues into the General Fund, School Food Service, Debt Service Funds, and Special Sales Tax Funds. This represents 13.6% of the total revenues received. Total collections increased approximately 9.9% or \$722,247 in fiscal year 2012-13. Much of the increase was attributed to the spike in gas/oil exploration within the parish which should stimulate the local economy in upcoming years. In addition to this, a ¼% sales tax dedicated to employee salaries and benefits was approved by voters in November 2011.

- **Ad Valorem Tax Revenues:** Ad valorem tax revenues, also called property tax revenues, are the fourth largest source of revenue for the School Board. Ad valorem collections are based upon the number of mills (approved annually by the School Board) and the taxable assessed value (established by the Avoyelles Parish Tax Assessor), subject to the limitations approved by the voters and the Louisiana Legislature. Voters approved a 10 mill tax in November 2011, which was responsible for the additional revenues in FY 2012-13. The chart below lists the ad valorem tax deposits for the past 3 years.

Fiscal Year	General Fund	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Total Ad Valorem Taxes	Increase (Decrease)	
2010-11	901,512	488,627	0	1,390,139	(5,750)	(.4)%
2011-12	964,345	523,952	0	1,488,297	98,158	7%
2012-13	2,346,374	609,786	0	2,956,160	1,467,863	98.6%

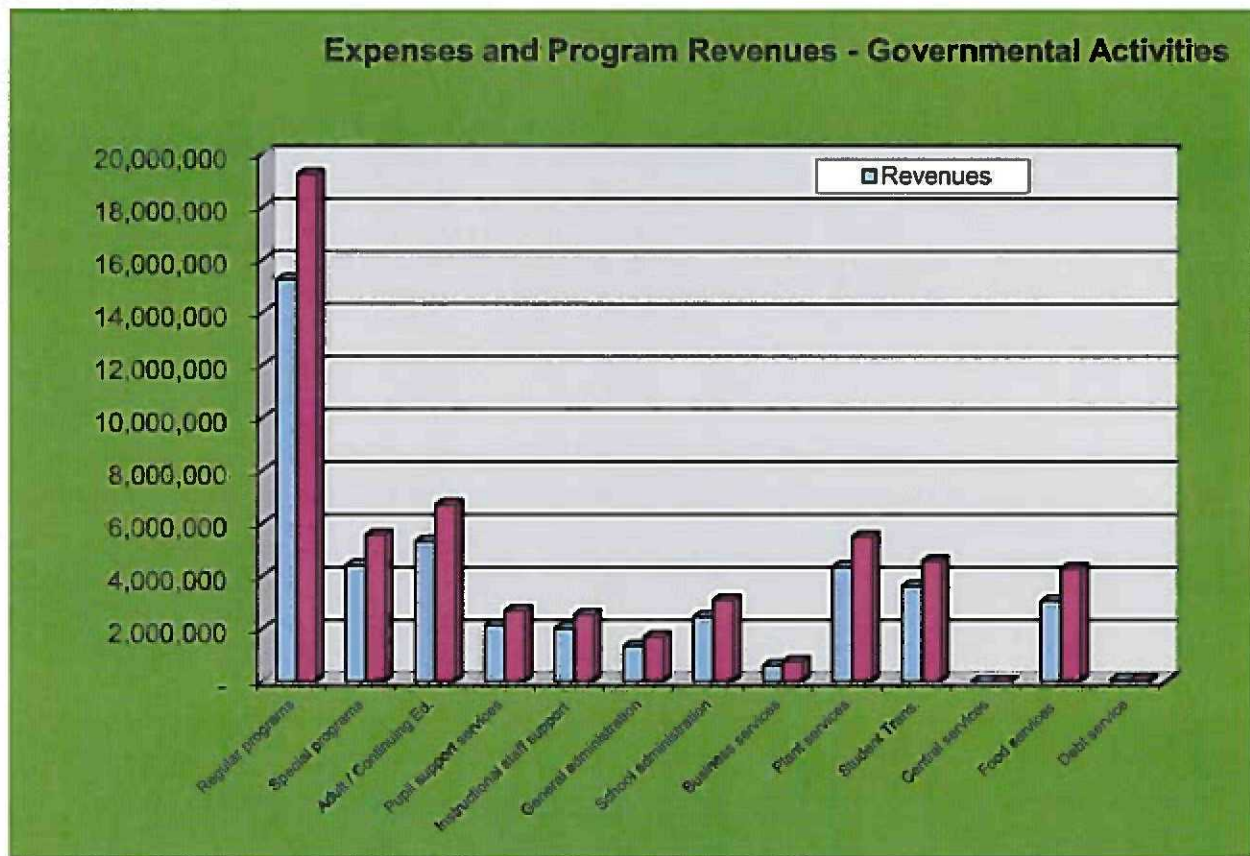
**AVOUELLES PARISH SCHOOL BOARD**

Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2013

In FY 2012-13 the School Board deposited \$2,956,160 of ad valorem tax revenues into the General Fund, Special Maintenance Tax Fund, and the Debt Service Funds. This represents 5% of the total revenues received. The General Fund received \$1.4 million more in property tax revenues from the prior fiscal year and also the Special Maintenance Funds received \$85,834 in additional revenues. The increase in property tax collections in these funds is a result of the passage of a 10 mill tax passed by voters in November 2011 along with reassessments and some new construction as well as oil and gas exploration in the area.



**Expenses and Program Revenues – Governmental Activities**

Expenses are classified by functions/programs. The related revenues are comprised of specific charges for the services and operating grants and contributions received to offset the expenses for the specific program. The program revenues for fiscal 2013 directly related to these expenses totaled \$10,712,153, which, along with charges for services of \$303,168, resulted in net program expenses of \$42,989,426. These net program expenses are funded by general revenues of the School Board.

**AVOUELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**Management's Discussion and Analysis**

June 30, 2013

- **Instruction:** Expenses for regular programs, special programs, and adult/continuing education are considered instructional services and relate to direct expenses of providing instruction to students. Instructional services for fiscal year 2013 totaled more than \$30 million or 56.8% of total expenditures. As shown in the chart below, instructional services decreased approximately \$1,443,885.

<u>Fiscal Year</u>	<u>Regular Programs</u>	<u>Special Programs</u>	<u>Other Programs</u>	<u>Instruction Total</u>	<u>Increase (Decrease)</u>
2010-11	17,633,582	6,141,390	7,500,112	31,275,084	(6.2)%
2011-12	19,262,766	5,574,557	6,716,645	31,553,968	1.0%
2012-13	18,894,091	5,088,432	6,127,560	30,110,083	(4.6)%

For FY 2012-13, employee salary step increases and higher employer retirement contribution rates as well as health insurance costs increased, however, additional costs funded by ARRA grants in previous years was no longer funded in 2012-13, thereby decreasing total instructional expenditures by \$1.7 million.

- **Support Services:** Support Services relate to those functions that facilitate the Instructional Services. Support services include Pupil Support, Instructional Staff Support, General Administration, School Administration, Business Services, Plant Services, Transportation Services, Central Services and Food Services. Support services for fiscal 2013 totaled approximately \$22.8 million or 43% of total expenditures. The chart below shows that Support Services decreased 9.6% or \$2.4 million from the prior fiscal year. Particularly in the plant services area, expenditures decreased by \$1.9 million due to major repairs and renovations systemwide in the previous fiscal year. Other costs also increased.

<u>Fiscal Year</u>	<u>Instruct. Staff Support</u>	<u>Plant Services</u>	<u>Student Services</u>	<u>Food Service</u>	<u>Other</u>	<u>Support Services Total</u>	<u>Increase (Decrease)</u>
2010-11	3,098,979	7,006,357	6,234,390	4,187,658	4,761,055	25,288,439	11.57%
2011-12	2,544,081	5,504,931	7,273,822	4,288,622	5,633,871	25,245,327	(1.7%)
2012-13	2,251,383	3,586,518	7,442,494	4,304,754	5,238,401	22,823,550	(9.6%)



**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2013

**Debt Service – Interest on Long Term Obligations:** The remaining \$83,687 (.1%) of total expenditures consists of interest expense on long-term obligations. Interest on Long Term Obligations increased 25% or approximately \$16,936 from the prior fiscal year due to the encumbrance of a bus lease purchase.

<u>Fiscal Year</u>	<u>Interest on Long Term Obligations</u>	<u>Increase (Decrease)</u>
2010-11	55,478	(14%)
2011-12	66,751	19%
2012-13	83,687	25%

**Financial Analysis of Governmental Funds**

As noted earlier, the Avoyelles Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

The focus of the Avoyelles Parish School Board's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Avoyelles Parish School Board's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a School Board's net resources available for spending at the end of the fiscal year.

- As of the close of the current fiscal year, the Avoyelles Parish School Board's governmental funds reported a combined ending fund balance of \$26,049,205 an increase of \$5,916,454 in comparison with the prior fiscal year. The increase is largely attributed to the combined increase in sales tax, ad valorem tax collections as a result of the November 2011 election and increased assessments parishwide. In addition, the recent oil lease revenues are responsible for this increase in fund balance. Much of this added revenue is a result of the oil and gas exploration that has taken place in our parish during the recent years.
- The General Fund is the chief operating fund of the Avoyelles Parish School Board. At the end of the current fiscal year, the total fund balance of the General Fund was \$18,426,198. The School Board has committed approximately \$3.4 million of that fund balance for future claims and contingencies, and compensated absences. The remaining 82% or \$15 million (unassigned) is available for spending at the Board's discretion, however, approximately \$2.3 million of this amount has traditionally been distributed to employees in the form of a supplement each November.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Management's Discussion and Analysis**

**June 30, 2013**

- Title I is a non-major special revenue fund and is used to account for grants and related expenditures associated with providing educational opportunities to educationally deprived children. For the fiscal year 2012-13, \$3,073,402 was received from a federal grant and expended to improve skills in reading, language arts, and math.
- The School Food Service is a non-major special revenue fund and is used to account for revenues and costs associated with providing nutritious meals to school children and employees. For the year ended June 30, 2013, the unreserved fund balance was \$988,431, an increase of \$60,146 from the previous fiscal year. This unreserved fund balance is designated for unforeseen circumstances in the school breakfast and lunch programs.
- The LA Ag Science School Funds have a total fund balance of \$575,219, an increase of \$65,628 from the prior year.

**General Fund Budgetary Highlights**

The original budget for the School Board was adopted on August 7, 2012. Differences between the original budget and the final amended budget of the General Fund are as follows:

**Revenues**

- MFP revenues were originally budgeted at \$27,839,644. An amendment was made to bring the revenue to \$28,910,937. Actual MFP was \$28,972,166, a difference of \$61,229. The budgeted increase was necessary to include the repayment of type 4 charter local transfer dollars that were made as a result of 2013 state legislation.

**Expenditures**

- Regular Education program expenditures were originally budgeted at \$16,992,152, and increased later to \$16,266,442. Under budgeted benefit costs were adjusted. Actual expenditures were \$16,351,581, a difference of \$85,139.

**Other Financing Sources / Uses**

- The original budget projected a deficit of \$2,558,524 and was later amended and projected to have a surplus of \$ 618,896. Actual surplus was \$3,688,377 largely due to the inclusion of oil and gas lease revenues.

**Capital Assets and Debt Administration**

**Capital Assets:** The Avoyelles Parish School Board's investment in capital assets as of June 30, 2013 amounts to \$17,900,947 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, furniture and equipment, and construction in progress. The table below shows the value at the end of each fiscal year.

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

Management's Discussion and Analysis

June 30, 2013

**Avoyelles Parish School Board's Capital Assets  
 (net of depreciation)**

	<b>2013</b>	<b>2012</b>
Land	\$ 6,833,903	\$ 6,833,903
Buildings, building improvements, and land improvements	8,294,476	6,528,814
Furniture, equipment and vehicles	2,772,568	2,746,881
Construction in progress – buildings	0	1,121,396
<b>Total</b>	<b>\$ 17,900,947</b>	<b>\$ 17,230,994</b>

Major capital asset events during the fiscal year included the following:

- Depreciation Expense for the year (1) lowered buildings, building improvements, and land improvements values and (2) reduced furniture, equipment and vehicle values for a total of \$857,235.

**Long-Term Debt:** At the end of the current fiscal year, the Avoyelles Parish School Board had total bonded debt outstanding of \$7,592,761. The full amount is backed by the full faith and credit of the government. The following table summarizes bonds outstanding at June 30, 2012 and 2013.

**Avoyelles Parish School Board's Outstanding Bonded Debt**

	<b>2013</b>	<b>2012</b>
General obligation bonds	\$ 0	\$ 0
Sales tax bonds	0	0
Certificates of indebtedness	7,592,761	6,310,829
<b>Total</b>	<b>\$ 7,592,761</b>	<b>\$ 6,310,829</b>

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Management's Discussion and Analysis**

June 30, 2013

Long-term debt issues for fiscal year 2012-13 include the following:

- Total outstanding debt increased by \$1,281,932 during the fiscal year. This is due to the increase in capital leases and compensated absences.
- Louisiana statutes limit the amount of general obligation debt the School Board may issue to 35% of its total assessed valuation. The current debt limitation for the Avoyelles Parish School Board is approximately \$42 million, which is higher than the \$7.5 million outstanding at June 30, 2013.

For additional information regarding capital assets and long-term debt, see the notes to the basic financial statements on pages 45-47.

**Economic Factors and Next Year's Budgets and Rates**

The following economic factors were considered when the budget for FY 12-13 was presented to the Board:

- Information from the Avoyelles Parish Tax Assessor shows the ad valorem tax collections will increase by approximately \$1 million, mainly due to increased assessments and the 10 mill tax approved by voters in November 2011. The land use of the parish is balanced among agriculture, mining, timber, and manufacturing.
- Sales and use tax collections will increase by approximately \$200,000 due to oil and gas exploration and the recent ¼% tax approved by voters in November 2011.

**Requests for Information**

This financial report is designed to provide a general overview of the Avoyelles Parish School Board's finances for all those with an interest in the School Board's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Director of Business Services of the Avoyelles Parish School Board, 221 Tunica Drive, Marksville, LA 71351, or by calling (318) 253-5982.

**BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Net Position  
June 30, 2013**

	<b>Governmental Activities</b>
<b><u>ASSETS</u></b>	
Cash and cash equivalents	\$26,190,883
Investments	764,870
Receivables	2,597,185
Intergovernmental receivables	2,318,981
Inventory and prepaid expenses	189,511
Capital assets:	
Land	6,833,903
Capital assets, net of depreciation	11,087,044
<b>TOTAL ASSETS</b>	<b>\$49,962,157</b>
 <b><u>LIABILITIES</u></b>	
Accounts, salaries and other payables	\$5,981,092
Interest payable	25,178
Long-term liabilities	
Due within one year	965,832
Due in more than one year	14,293,817
<b>TOTAL LIABILITIES</b>	<b>21,245,719</b>
 <b>NET POSITION</b>	
Investment in capital assets	12,240,391
Restricted for:	
Debt service	1,088,083
Construction	2,981,873
Unrestricted	12,408,091
<b>TOTAL NET POSITION</b>	<b>\$ 28,718,438</b>

The notes to the financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Activities  
For the Year Ended June 30, 2013**

	---PROGRAM REVENUES---			Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
<b>ACTIVITIES</b>					
Governmental activities:					
Instruction:					
Regular programs	\$18,894,091	\$0	\$2,563,836	\$0	\$(16,330,255)
Special education programs	5,088,432		690,476		(4,397,956)
Vocational instruction	1,481,308		201,009		(1,280,297)
Other instruction	4,646,208		630,471		(4,015,737)
Support sources:					
Student services	2,445,898		757,508		(1,688,390)
Instructional staff support	2,251,383		305,502		(1,945,881)
General administration	1,395,588		189,375		(1,206,213)
School administrative service	2,997,510		406,748		(2,590,762)
Business services	761,584		103,348		(658,236)
Operation and maintenance of plant service	4,659,159		498,029		(4,161,130)
Student transportation services	4,995,149		620,591		(4,374,558)
Food services	4,304,754	303,168	3,745,262		(256,324)
Interest on long-term debt	83,687		0		(83,687)
<b>Total Government</b>	<b>\$54,004,747</b>	<b>\$303,168</b>	<b>\$10,712,153</b>	<b>\$0</b>	<b>\$(42,989,426)</b>

## General revenues

Taxes:		
Property taxes, levied for general purposes		1,135,787
Property taxes, levied for maintenance and operations		609,786
Property taxes, levied for salaries and related benefits		1,210,587
Sales taxes, levied for general purposes		6,876,075
Sales taxes, levied for salaries and related benefits		1,108,903
State revenue sharing, unrestricted		293,748
Grants and contributions not restricted to specific programs:		
Minimum Foundation Program		31,202,804
Interest and investment earnings		118,099
Miscellaneous		5,904,837
Total general revenues		<u>48,460,728</u>
Change in net assets		5,471,301
Net position- beginning		<u>23,245,137</u>
Net position - ending		<u>\$28,716,438</u>

The notes to the basic financial statements are an integral part of this statement.

**BASIC FINANCIAL STATEMENTS**  
**FUND FINANCIAL STATEMENTS (FFS)**



**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
GOVERNMENTAL FUNDS  
Balance Sheet  
June 30, 2013**

	General Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$17,475,485	\$8,108,075	\$25,583,560
Investments	502,072	262,598	764,670
Receivables	2,339,478	0	2,339,478
Interfund receivables	197,833	0	197,833
Intergovernmental receivables	2,073,409	245,572	2,318,981
Inventory	0	138,598	138,598
<b>TOTAL ASSETS</b>	<b>\$22,588,274</b>	<b>\$8,754,843</b>	<b>\$31,343,117</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts, salaries and other payables	\$4,182,078	\$934,003	\$5,096,079
Interfund payables	0	197,833	197,833
<b>Total Liabilities</b>	<b>4,182,078</b>	<b>1,131,836</b>	<b>5,293,912</b>
<b>FUND BALANCES</b>			
Nonspendable	0	138,598	138,598
Restricted	0	2,466,344	2,466,344
Committed	3,394,585	5,018,066	8,412,652
Assigned	0	0	0
Unassigned	15,031,612	0	15,031,612
<b>Total Fund Balances</b>	<b>18,426,198</b>	<b>7,623,007</b>	<b>26,049,205</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$22,588,274</b>	<b>\$8,754,843</b>	<b>\$31,343,117</b>

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, Louisiana  
Reconciliation of Governmental Funds  
Balance Sheet to the Statement of Net Position  
June 30, 2013**

Total fund balances at June 30, 2013 - Governmental funds		<b>\$26,049,205</b>
<p>The cost of capital assets purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Assets includes those capital assets among the assets of the School Board as a whole. The cost of those capital assets is allocated over their estimated useful lives as depreciation expense to the various programs reported as governmental activities in the Statement of Activities. Because the depreciation expense does not affect financial resources, it is not reported in the governmental funds.</p>		
Cost of capital assets at June 30, 2013	52,165,354	
Less accumulated depreciation at June 30, 2013	<u>(34,264,407)</u>	17,900,947
<p>The total of bond issuance costs is reported as expenditure in governmental funds. The Statement of Net Assets includes these prepaid expenses as an does not affect financial resources, it is not reported in the governmental funds.</p>		
Prepaid bond issuance costs	130,663	
Less - accumulated amortization as of June 30, 2013	<u>(79,750)</u>	50,913
<p>The OPEB liability is a long term liability that is not reported in the fund financial statements. All liabilities are reported in the government wide financial statements.</p>		
		(7,775,267)
<p>Net assets (deficit) of the internal service fund reported as proprietary fund type in the fund financial statements but included as governmental activities in the government-wide financial statement less interfund receivable eliminated in the consolidation into the governmental activities.</p>		
<p>Long-term liabilities applicable to the School Board's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long term, are reported in the Statement of Net Assets. Long-term liabilities at June 30, 2013 are</p>		
Compensated absences payable	(948,801)	
Bonds payable	(5,765,996)	
Leases payable	(771,386)	
Interest payable	<u>(25,178)</u>	<u>(7,509,361)</u>
Net Position at June 30, 2013		<b><u>\$ 28,716,438</u></b>

The notes to the financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
Governmental Funds  
Year Ended June 30, 2013**

	General Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>			
<b>Local sources</b>			
Taxes			
Ad valorem taxes	\$2,346,374	\$609,786	\$2,956,160
Sales and use	5,757,938	2,227,042	7,984,978
Interest earnings	114,490	3,609	118,099
Food services	0	303,168	303,168
Other	3,704,702	1,590,745	5,295,447
<b>State sources</b>			
Minimum Foundation Program	28,972,166	2,230,738	31,202,904
Other	729,755	95,623	825,379
<b>Federal sources</b>			
	<u>378,302</u>	<u>9,376,609</u>	<u>9,754,911</u>
<b>TOTAL REVENUES</b>	<u>42,003,725</u>	<u>16,437,321</u>	<u>58,441,046</u>
<b>EXPENDITURES</b>			
<b>Instruction-</b>			
Regular programs	16,351,581	1,677,748	18,029,329
Special education programs	4,403,827	618,834	5,022,661
Vocational education programs	980,810	375,198	1,356,008
All other programs	1,530,083	3,013,284	4,543,366
<b>Support services program</b>			
Student services	6,385,169	1,004,035	7,389,204
Instructional staff services	1,163,472	1,020,733	2,184,205
General administration	1,321,126	52,070	1,373,196
School administration	2,681,013	237,912	2,918,925
Business services	720,262	28,994	749,256
Plant services	1,324,954	3,032,929	4,357,883
School food services	356,640	3,837,175	4,193,815
<b>Debt service:</b>			
Principal retirement	227,272	555,833	783,105
Interest and fiscal charges	17,404	44,455	61,859
<b>TOTAL EXPENDITURES</b>	<u>37,463,613</u>	<u>15,499,201</u>	<u>52,962,814</u>
Excess (deficiency) of revenues over expenditures	<u>4,540,112</u>	<u>938,120</u>	<u>5,478,232</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Sale of capital assets	14,988	20,000	34,988
Proceeds from capital lease	392,235	0	392,235
Proceeds from refunding bond issue	0	891,000	891,000
Payments to escrow agent	0	(880,000)	(880,000)
Transfers in (out)	(1,258,957)	1,258,957	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(851,733)</u>	<u>1,269,957</u>	<u>438,223</u>
<b>NET CHANGES IN FUND BALANCES</b>	3,688,379	2,228,077	5,916,454
Fund balances at beginning of year	<u>14,737,819</u>	<u>5,394,931</u>	<u>20,132,749</u>
Fund Balances at end of year	<u>\$18,426,198</u>	<u>\$7,623,007</u>	<u>\$26,049,205</u>

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances to the Statement of Activities  
For the Year Ended June 30, 2013**

Total net changes in fund balances - governmental funds (Statement E) -	\$5,916,454
Amounts reported for governmental activities in the Statement of Activities are different because.	
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation and asset dispositions in this period. Capital outlays and depreciation expense for the year end June 30, 2013 are \$527,188 (net of construction in progress closeout) and \$857,235, respectively. The net affect of these items is:	(330,047)
Donations of capital assets are not reported in governmental funds as revenues. However, in the Statement of Activities, the donation of the capital assets is recorded as miscellaneous revenues. The net affect of these items is:	1,000,000
Repayment of bond principal and capital leases is an expenditure in the Statement of Net Assets. The net effect of these items is reflected.	1,683,105
The issuance of long-term debt provides financial resources of governmental funds. For the government wide statements capital lease proceeds are recorded as long-term debt. The net effect of this item is	(1,283,235)
Internal service funds are used by management to charge the costs of workmans compensation insurance activities to individual funds. The net revenue	
In the Statement of Activities, certain operating expenses - compensated absences are measured by the amounts earned each year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used. This year, vacation and sick time earned exceeded the amount used by \$271,291	(271,291)
In the Statement of Activities, certain operating expenses - other post employment benefits are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used.	(1,201,854)
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless when it is due	(12,358)
The total of bond issuance costs is reported as an expenditure in governmental funds. The Statement of Activities reflects the amortization of these prepaid expenses over the life of the bonds. The net effect of this item is:	<u>(9,473)</u>
Changes in net assets of governmental activities (Statement B)	<u>\$5,471,301</u>

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Proprietary Fund - Governmental Activities  
Internal Service Fund  
Statement of Net Position  
June 30, 2013**

<b>ASSETS</b>	
Current Assets	
Cash and cash equivalents	\$607,323
Accounts receivable	<u>59,857</u>
<b>TOTAL ASSETS</b>	<b><u>667,180</u></b>
<b>LIABILITIES</b>	
Current Liabilities	
Claims and judgments	<u>550,385</u>
Total current liabilities	<u>550,385</u>
Noncurrent Liabilities	
Claims and judgments	<u>116,795</u>
Total noncurrent liabilities	<u>116,795</u>
<b>TOTAL LIABILITIES</b>	<b><u>667,180</u></b>
<b>NET POSITION</b>	
Unrestricted	<u>0</u>
<b>TOTAL NET POSITION</b>	<b><u>\$0</u></b>

The notes to the basic financial statements are an integral part of this statement.

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Proprietary Fund - Governmental Activities  
Internal Service Fund  
Statement of Revenues, Expenses, and Changes in  
Fund Net Position  
For the Year Ended June 30, 2013**

<b>OPERATING REVENUES</b>	
Premiums	<u>\$610,024</u>
<b>Total operating revenues</b>	<u>610,024</u>
<b>OPERATING EXPENSES</b>	
Insurance claims, premiums, and fees	<u>610,024</u>
<b>Total operating expenses</b>	<u>610,024</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
Earnings on investments	<u>0</u>
Change in Net Position	0
<b>Total Net Position - Beginning of Year</b>	<u>0</u>
<b>Total Net Position - End of Year</b>	<u><u>\$0</u></u>

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Proprietary Fund - Governmental Activities  
Internal Service Fund  
Statement of Cash Flows  
For the Year Ended June 30, 2013**

<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
Receipts from interfund services provided	\$814,543
Payments for claims, premiums, and fees	<u>(699,584)</u>
Net cash provided by operating activities	<u>(85,041)</u>
Net increase (decrease) in cash and cash equivalents	<u>(85,041)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>892,384</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u><u>\$607,323</u></u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	
Operating income (loss)	\$0
Adjustment to reconcile operating income to net cash provided (used) by operating activities	
(Increase) decrease in receivable	4,519
Increase (decrease) in payable	<u>(89,560)</u>
Net cash provided by/(used) for operating activities	<u><u>\$(85,041)</u></u>

The notes to the basic financial statements are an integral part of this statement.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Statement of Fiduciary Assets and Liabilities  
June 30, 2013**

	<b>AGENCY FUNDS</b>
<b>ASSETS</b>	
Current Assets	
Cash and cash equivalents	\$3,050,683
Investments	82,216
Receivables	<u>7,146</u>
<b>TOTAL ASSETS</b>	<u><u>\$3,140,045</u></u>
<b>LIABILITIES</b>	
Deposits due others	<u>\$3,140,045</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$3,140,045</u></u>

The notes to the basic financial statements are an integral part of this statement.



# NOTES TO THE BASIC FINANCIAL STATEMENTS

## INDEX

	PAGE
NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICES	
A.    BASIS OF PRESENTATION	31
B.    REPORTING ENTITY	31
C.    FUNDS	31
D.    MEASUREMENT FOCUS/BASIS OF ACCOUNTING	33
E.    BUDGETS	35
F.    CASH AND CASH EQUIVALENTS	36
G.    INVESTMENTS	36
H.    SHORT-TERM INTERFUND RECEIVABLES/PAYABLES	36
I.    ADVANCES TO OTHER FUNDS	36
J.    INVENTORY OF SUPPLIES	36
K.    CAPITAL ASSETS	37
L.    COMPENSATED ABSENCES	37
M.    RESTRICTED NET ASSETS	39
N.    FUND EQUITY	39
O.    INTERFUND TRANSACTIONS	40
P.    SALES TAXES	40
Q.    ESTIMATES	40
NOTE 2 – USE OF EXCESS OF EXPENDITURES OVER APPROPRIATIONS	41
NOTE 3 – LEVIED TAXES	41
NOTE 4 – DEPOSITS AND INVESTMENTS	41
NOTE 5 – RECEIVABLES	43
NOTE 6 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (FFS)	44
NOTE 7 – ACCOUNTS, SALARIES, AND OTHER PAYABLES	44
NOTE 8 – CAPITAL ASSETS	45
NOTE 9 – RETIREMENT SYSTEMS	46
NOTE 10 – ON BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES	47
NOTE 11 – LONG-TERM OBLIGATIONS	47
NOTE 12 – CHANGES IN AGENCY FUNDS – DEPOSITS DUE OTHERS	49
NOTE 13 – ECONOMIC DEPENDENCY	50
NOTE 14 – FUND BALANCES	50
NOTE 15 – LITIGATION AND CLAIMS	51
NOTE 16 – POST EMPLOYMENT BENEFITS	51
NOTE 17 – SUMMARY OF SALES TAX COLLECTIONS	55
NOTE 18 – RISK MANAGEMENT	55
NOTE 19 – NEW ACCOUNTING PRONOUNCEMENTS	56
NOTE 20 – SUBSEQUENT EVENTS	56

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**INTRODUCTION**

The Avoyelles Parish School Board was created by Louisiana Revised Statute (R.S.) 17:51 to provide public education for the children within Avoyelles Parish. The school board is authorized by R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine members who are elected from thirteen districts for terms of four years.

The school board operates ten schools within the parish with a total enrollment of 5,704 pupils. The school board serves an area of approximately 864 square miles. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the Avoyelles Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, issued in June 1999.

**B. REPORTING ENTITY**

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the school board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the school board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The school board also has no component units, defined by GASB Statement No. 14 as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the school board has a significant relationship.

**C. FUNDS**

The school board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain school board functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. FUNDS (continued)**

Funds of the school board are classified into three categories: governmental, proprietary, and fiduciary, as follows:

**Governmental Funds**

Governmental funds account for the school board's general government activities. These funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the school board. The School Board reports the following major governmental fund.

**General Fund** - the primary operating fund of the school board and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and according to school board policy.

**Proprietary Funds**

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds are classified as enterprise or internal service. The school board has one proprietary fund, which is an internal service fund.

**Workers Compensation Internal Service Fund** – used to account for workers compensation insurance for the employees of the Avoyelles Parish School Board on a cost reimbursement basis.

**Fiduciary Funds**

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments. Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. The agency funds are as follows:

**School Activities Fund** – accounts for assets held by the School Board as an agent for the individual schools and school organizations.

**Sales Tax Agency Fund** – accounts for the parish-wide, centralized collection of sales tax funds and remittance of funds to respective taxing agencies.

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

**Government-Wide Financial Statements (GWFS)**

The Statement of Net Assets (Statement A) and the Statement of Activities (Statement B) display information about the reporting government as a whole. These statements include all the financial activities of the school board, except for the fiduciary fund. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

**Internal Activities** - The Workers Compensation Internal Service Fund provides services to the governmental funds. Accordingly, this fund's activities were rolled up into the governmental activities. Pursuant to GASB 34, as much as possible, the *internal* activities have been eliminated in order to avoid the "grossing-up" effect of a straight inclusion. The interfund services provided and used are not eliminated in the process of consolidation.

**Program Revenues** - Program revenues included in the Statement of Activities (Statement B) derive directly from parties outside the school board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the school board's general revenues.

**Allocation of Indirect Expenses** - The school board reports all direct expenses by function in the Statement of Activities (Statement B). Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings is assigned to the "general administration" function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

**Fund Financial Statements (FFS)**

**Governmental funds** are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. Fund financial statements report detailed information about the school board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

Governmental funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The school board considers all revenues available if they are collected within 60 days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Expenditure-driven federal and state grants are recorded as restricted grants-in-aid when the reimbursable expenditures have been incurred.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use tax revenues are recorded in the month collected by the tax collector.

Interest earnings are recorded when the investments have matured and the interest is available.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

**Expenditures**

Expenditures are recognized under the modified accrual basis of accounting, when the related fund liability is incurred, except for principal and interest on long-term debt, which are recognized when paid in the debt service funds.

Salaries are recorded as paid. Unpaid salaries for nine-month employees who are paid over twelve months are accrued at June 30<sup>th</sup>. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses) - Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**Deferred Outflows of Resources and Deferred Inflows of Resources**

In some instances, the Governmental Accounting Standards Board requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

**Proprietary Fund** is accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. All assets and all liabilities associated with the operation of this fund are included on the balance sheet. The statement of changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the school board finances and meets the cash flow needs of this internal service fund. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

**Operating revenues and expenses:** Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Fiduciary Fund** – the agency fund is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the accrual basis of accounting.

**E. BUDGETS**

The school board uses the following budget practices:

- a) The proposed budget, for the fiscal year ending June 30, 2013, was made available for public inspection and comments by taxpayers, at the School Board office on July 3, 2012, with a public hearing held on August 7, 2012.
- b) The proposed budget, which included proposed expenditures and the means of financing them, was published in the official journal 15 days prior to the public hearing.
- c) The budget is prepared and adopted on a basis consistent with generally accepted accounting principles for all governmental funds. At year-end, all appropriations lapse.
- d) Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, monthly budget reports are reviewed to ensure compliance with the budget, where necessary, revisions to the budget are made.
- e) In accordance with LRS-RS39:1301(A), budgets are adopted for the general fund and all special revenue funds.
- f) The budget is adopted by fund, function, and department level. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues and/or actual expenditures within a fund exceed budgeted expenditures by five percent or more, a budget amendment is adopted by the School Board in an open meeting. Program budgets are amended as funding is increased or decreased by the granting agencies. Formal budget amendments for programs are not adopted by the board, as spending is limited to funding made available by the program.

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**F. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, time deposits, and investments in the Louisiana Asset Management Pool. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit organization formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool.

**G. INVESTMENTS**

Investments are limited by R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

In accordance with Governmental Accounting Standards Board Statement No. 31, "Accounting and Financial Reporting for Certain Investments", investments held at June 30, 2013 with original maturities greater than one year are stated at fair value, except for the following as permitted under GASB Statement No. 31:

Investments in *nonparticipating* interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates, are reported using a cost-based measure.

The School Board reports, at amortized cost, money market investments and *participating* interest-earning investment contracts that have a remaining maturity, at the time of purchase, of one year or less. For purpose of classifications, the following definitions are used for investments:

*Interest-earning investment contracts* include time deposits with financial institutions (such as certificates of deposit), repurchase agreements, and guaranteed investment contracts.

*Money-market investments* are short-term, highly liquid debt instruments that include U.S. Treasury obligations.

**H. SHORT-TERM INTERFUNDRECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

**I. ADVANCES TO OTHER FUNDS**

Noncurrent portions of long-term interfund loan receivables are reported as advances and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

**J. INVENTORY OF SUPPLIES**

Inventories are stated at cost, on the first-in, first-out basis. The costs of inventory items are recorded as expenditures in the governmental fund types and expenses in the proprietary fund types when used.

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**K. CAPITAL ASSETS**

Capital assets are capitalized at historical cost or estimated historical cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. Historical cost was used to value the majority of the School Board's assets. The school board maintains a threshold level of \$5,000 or more for capitalizing capital assets.

Capital assets are recorded in the GWFS, but are not reported in the FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the school board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	10 – 30 years
Buildings and building improvements	20 – 30 years
Furniture and fixtures	5 – 7 years
Vehicles	5 – 7 years
Equipment	5 – 7 years

**L. COMPENSATED ABSENCES**

**Annual Leave**

The school board has the following policies relating to annual (vacation) leave, as adopted February 4, 2003: All 12-month employees earn from 12 to 24 days of annual leave each year, depending on length of service with the School Board. Annual leave is earned monthly and is creditable at the end of each fiscal year for the year's service, based on the following schedule:

<u>Length of Service</u>	<u>Days per Month</u>	<u>Annual Days</u>
Less than 3 years of service	1 day	12 days
More than 3, but less than 5 years of service	1.25 days	15 days
More than 5, but less than 10 years of service	1.5 days	18 days
More than 10, but less than 15 years of service	1.75 days	21 days
More than 15 years of service	2 days	24 days

Annual leave earned, is available for use in the following fiscal year, under the original "use it or lose it policy" as adopted in 1981. Upon resignation, termination, or retirement, 12-month employees may elect to use or be paid for banked time, up to 37.5 days. Additionally upon resignation, termination, or retirement, 12-month employees may elect to use or be paid for days earned and unused from the prior fiscal year and days earned in the current fiscal year, up to a maximum of 48 days.

**Sick Leave**

All 12-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the School Board, 11-month employees earn 12 days of sick leave each year, 10-month employees earn 11 days of sick leave each year, and 9-month employees earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Teachers Retirement System of Louisiana, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service.



**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**L. COMPENSATED ABSENCES (continued)**

Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester or sabbatical leave after six or more years of continuous service.

Any employee, who has no remaining regular sick leave, may take up to ninety (90) days of extended sick leave in each six-year period of employment. This extended sick leave may be used for personal illness or illness of an immediate family member. Any unused days during any six-year period of employment shall not accumulate or carry forward into the next six-year period of employment. Any employee on extended sick leave shall be paid 65% of the salary paid the employee at the time the extended sick leave begins.

The school board's recognition and measurement criteria for compensated absences follow: GASB Statement No. 16 provides that vacation leave and other compensated absences with similar characteristics should be accrued as a liability as the benefits are earned by the employees if both of the following conditions are met:

- a. The employees' rights to receive compensation are attributable to services already rendered.
- b. It is probable that the employer will compensate the employees for the benefits through paid time off or some other means, such as cash payments at termination or retirement.

GASB Statement No. 16 provides that a liability for sick leave should be accrued using one of the following termination approaches:

- a. An accrual for earned sick leave should be made only to the extent it is probable that the benefits will result in termination payments, rather than be taken as absences due to illness or other contingency, such as medical appointments and funerals.
- b. Alternatively, a governmental entity should estimate its accrued sick leave liability based on the sick leave accumulated at the balance sheet date by those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments.

The accounting for sabbatical leave depends on whether the compensation during the sabbatical is for service during the period of the leave or instead, for past service. Sabbatical leave for service during the period of the leave should be accounted for in the period the service is rendered; a liability should not be reported in advance of the sabbatical. Sabbatical leave for past service should be accrued during the periods the employees earn the right to the leave if it is probable that the school board will compensate the employees for the benefit through paid time off or some other means.

The entire compensated absence liability is reported on the government-wide financial statements.

For governmental fund financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. Compensated absences are reported in the governmental funds only if they have matured (ie: unused reimbursable leave still outstanding following an employee's resignation or retirement).

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**M. RESTRICTED NET ASSETS**

For government-wide statement of net assets, net assets are reported as restricted when constraints placed on net asset use are either:

1. externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; and
2. imposed by law through constitutional provisions or enabling legislation.

Restricted net assets reported in the statement of net assets are restricted through enabling legislation.

**N. FUND EQUITY OF FUND FINANCIAL STATEMENTS**

The School Board adopted the provisions of GASB 54 *Fund Balance Reporting and Governmental Fund Type Definitions* for the year ended June 30, 2013. GASB 54 requires the fund balance amounts to be reported within the fund balance categories as follows:

**Non-spendable** – Fund balance that is not in spendable form or is legally or contractually required to be maintained intact. This category includes items that are not easily converted to cash such as inventories or prepaid items.

**Restricted** - Fund balance that can be spent only for the specific purposes stipulated by constitution, external resource providers, or through enabling legislation.

**Committed** – Fund balance that can only be used for specific purposes determined by formal action of the School Board's highest level of decision making authority. The elected, 9 member governing body of the Avoyelles Parish School Board, is the highest level of decision making authority for the government that can, by adoption of a resolution, can commit fund balance. The committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action it employed to previously commit the funds. Committed fund balance is the result of a resolution passed at a School Board meeting committing the funds. The resolutions passed are normally the result of budget revisions

**Assigned** – Fund balance that is intended to be used by the School Board for a specific purpose but does not meet the criteria to be classified as committed. The governing board (School Board) has by resolution authorized the finance director and chairman of the Finance Committee to assign fund balance. The School Board may also assign fund balance as it does when appropriate fund balance to cover a gap between estimated revenues and appropriations in the subsequent year's budget. Assignments are often temporary and an additional action does not normally have to be taken for the removal of the assignment. Intent should be expressed by the Board or the Finance Committee.

**Unassigned** – Fund balance that is the residual classification for general fund.

***Net position flow assumption***

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the School Board's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**N. FUND EQUITY OF FUND FINANCIAL STATEMENTS (continued)**

*Fund balance flow assumption*

Often times the School Board will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which resources are considered to be applied. It is the School Board's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Furthermore, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**O. INTERFUND TRANSACTIONS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

**P. SALES TAXES**

The School Board collects a one per cent sales tax and a one-half per cent sales tax, as authorized by LSA-R.S. 33:2737. The net proceeds of the one percent sales tax are dedicated to supplement salaries of teachers and other school employees and for expenses of operating the schools. This tax was approved by the voters on August 29, 1967, and has no expiration date. The proceeds from the one-half per cent sales tax are dedicated to making capital improvements, funding bonded indebtedness, and maintaining and operating the public school system of Avoyelles Parish. This tax was approved by the voters on April 9, 1977, for a period of 25 years. On November 17, 2001, voters renewed the one-half per cent sales tax dedicated to making capital improvements, funding bonded indebtedness, and maintaining and operating the public school system of Avoyelles Parish. The renewal is for 25 additional years and expires in August 2027.

On November 19, 2011, a 10 year, ¼% sales tax was adopted by the citizens of Avoyelles Parish, effective January 1, 2012. The proceeds of this sales tax are to be used for the payment of salaries and benefits for the employees of the Avoyelles Parish School Board.

**Q. USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**2. EXCESS OF EXPENDITURES OVER APPROPRIATIONS**

The following individual funds had actual expenditures over budgeted appropriations for the year ended June 30, 2013:

<u>Fund</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>(Unfavorable) Variance</u>
Public Health Title XIX	\$414,417	\$414,417	\$425,610	(\$11,193)
School Food Service	\$3,782,158	\$3,782,158	\$3,825,279	(\$43,121)
Special Sales Tax	\$1,795,392	\$1,795,392	\$1,798,894	(\$3,502)

**3. LEVIED TAXES**

The School Board levies taxes on real and business property located within Avoyelles Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Avoyelles Parish Tax Assessor and approved by the state of Louisiana Tax Commission. For the year ended June 30, 2013, the following is a summary of authorized and levied ad valorem taxes:

	<b>Authorized Millage</b>	<b>Levied Millage</b>	<b>Expiration Date</b>
Parishwide taxes:			
Constitutional	3.62	3.4	Statutory
Operational and Maintenance	5.00	4.70	2018
Special Operational and Maintenance	5.00	4.70	2018
Salaries and Related Benefits	10.00	10.00	2021

On November 19, 2011, a 10 year, 10 mills property tax was adopted by the citizens of Avoyelles Parish, beginning with the year 2012 and ending with the year 2021. The proceeds of this property tax are to be used for the payment of salaries and benefits for the employees of the Avoyelles Parish School Board.

**4. DEPOSITS AND INVESTMENTS**

Deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**4. DEPOSITS AND INVESTMENTS (continued)**

At June 30, 2013, the school board's carrying amount of deposits was \$30,088,452 including certificates of deposits (maturities greater than 90 days) of \$846,777, Louisiana Asset Management Pool (LAMP) investments (maturities all less than 90 days) of \$109 and demand deposits of \$29,241,566.

These deposits were reported as follows:

	<b>Governmental Funds</b>	<b>Internal Service Funds</b>	<b>Subtotal</b>	<b>Trust &amp; Agency Funds</b>	<b>Totals</b>
Demand deposits	\$25,583,560	\$607,323	\$26,190,883	\$3,050,683	\$29,241,566
Investments	764,670	0	764,670	82,216	846,886
	<u>\$26,348,230</u>	<u>\$607,323</u>	<u>\$26,955,553</u>	<u>\$3,132,899</u>	<u>\$30,088,452</u>

**Custodial Credit Risk:** is the risk that in the event of a bank failure, the government's deposits may not be returned to it. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent institution. The School System had custodial credit risk at June 30, 2013 of \$568,088.

The government does not have a deposit policy for custodial credit risk. At June 30, 2013, the school board has \$30,773,423 in deposits (collected bank balances):

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$793,215
Collateralized:	
Collateral held by pledging bank's trust department not in the school system's name	29,412,120
Uninsured and uncollateralized	<u>568,088</u>
<b>Total Deposits</b>	<u><u>\$30,773,423</u></u>

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, LA R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand. The funds on deposit shall be collateralized an amount at all times equal to 100% by pledged "approved securities" as specified by LA R.S. 39:1225, as amended, to protect the funds of the School Board. The School Board does not have a formal written policy for custodial credit risk.

At June 30, 2013, the School Board also had invested \$109, in the Louisiana Asset Management Pool (LAMP), a local government investment pool. In accordance with GASB Codification Section 150.126, the investment in LAMP at June 30, 2013 is not categorized in the three risk categories provided by GASB Codification Section 150.125 because the investment is in the pool of funds and, therefore, not evidenced by securities that exist in physical or book entry form. Due to the short term nature of the LAMP portfolio and the immediate access at par feature, investments in LAMP are considered cash equivalents by the School Board.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**4. DEPOSITS AND INVESTMENTS (continued)**

The investments in LAMP are stated at fair value based on quoted market rates. The fair value of investments is determined on a weekly basis by LAMP and the fair value of the School Board's investment in LAMP is the same as the value of the pool shares.

LAMP is administered by LAMP, Inc, a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in, in accordance with LA- RS 33:2955.

LAMP is a 2a7-like investment pool. The following facts are relevant for 2a7 like investment pools:

**Credit risk:** LAMP is rated AAA by Standard & Poor's

**Custodial credit risk:** LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The School Board's investment is with the pool, not the securities that make up the pool; therefore no public disclosure is required.

**Concentration of credit risk:** Pooled investments are excluded from the five percent disclosure requirement.

**Interest rate risk:** 2a7-like investment pools are excluded from this disclosure requirement, per paragraph 15 of the GASB 40 statements.

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The School System's investment policy requires the application of the prudent-person rule. The policy states that all investments shall be made with the exercise of that judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived. The School System's investment policy limits investments to those allowed under state law.

**5. RECEIVABLES**

The receivables of \$2,678,459 at June 30, 2013, are as follows:

	<b>General Fund</b>	<b>Special Revenue Funds</b>	<b>Total</b>
<b>Receivables:</b>			
Other	\$ 2,339,476	\$ -	\$ 2,339,476
Total Receivables	<u>\$ 2,339,476</u>	<u>\$ -</u>	<u>\$ 2,339,476</u>
<b>Intergovernmental Receivables:</b>			
Federal	\$0	\$0	\$0
State	2,073,409	245,572	2,318,981
Local	0	0	0
Total Intergovernmental Receivables	<u>\$ 2,073,409</u>	<u>\$ 245,572</u>	<u>\$ 2,318,981</u>

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**6. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (FFS)**

A schedule of interfund receivables and payables at June 30, 2013 is as follows:

<u>Transfers</u>	<u>Due From</u>	<u>Due To</u>	<u>Net Rec (Pay)</u>
General Fund	\$197,833	\$0	\$197,833
Non Major Governmental Fund	0	197,833	(197,833)
	<u>\$197,833</u>	<u>\$197,833</u>	<u>\$0</u>

The purpose of the interfund assets/liabilities is to cover current year expenditures on cost reimbursement programs until the reimbursement transactions are processed.

A schedule of interfund transfers for the year ended June 30, 2013 is as follows:

<u>Transfers</u>	<u>Transfers In</u>	<u>Transfers Out</u>	<u>Net Transfers</u>
General Fund	\$913,838	\$2,172,795	(\$1,258,957)
Non Major Governmental Fund	2,495,649	1,236,692	1,258,957
	<u>\$3,409,487</u>	<u>\$3,409,487</u>	<u>\$0</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorization.

**7. ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables of \$5,096,079 at June 30, 2013, are as follows:

	<u>General Fund</u>	<u>Non Major Governmental Funds</u>	<u>Total Governmental Funds</u>	<u>Internal Service Fund</u>
Salaries	\$2,991,085	\$902,774	\$3,893,859	\$0
Accounts	1,170,991	31,229	1,202,220	667,180
Total	<u>\$4,162,076</u>	<u>\$934,003</u>	<u>\$5,096,079</u>	<u>\$667,180</u>

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**8. CAPITAL ASSETS**

Capital assets and depreciation activity as of and for the year ended June 30, 2013, is as follows:

	<u>Balance July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2013</u>
<b><u>Governmental Activities</u></b>				
<b>Nondepreciable assets:</b>				
Land	\$6,833,903	\$0	\$0	\$6,833,903
Construction in progress	1,121,396	71,094	1,192,490	0
<b>Depreciable assets:</b>				
Buildings	30,625,993	2,192,490	622,700	32,195,783
Furniture and equipment	12,817,927	456,093	138,352	13,135,668
<b>Total</b>	<u><u>\$51,399,219</u></u>	<u><u>\$2,719,677</u></u>	<u><u>\$1,953,542</u></u>	<u><u>\$52,165,354</u></u>
<b>Less accumulated depreciation:</b>				
Buildings	\$24,097,179	\$426,828	\$622,700	\$23,901,307
Furniture and equipment	10,071,045	430,407	138,352	10,363,100
<b>Total</b>	<u><u>\$34,168,224</u></u>	<u><u>\$857,235</u></u>	<u><u>\$761,052</u></u>	<u><u>\$34,264,407</u></u>
<b>Governmental Activities</b>				
Capital assets, net	<u><u>\$17,230,995</u></u>			<u><u>\$17,900,947</u></u>

Depreciation expense of \$857,235 for the year ended June 30, 2013, was charged to the following governmental functions:

<b>Instruction:</b>	
Regular Education	\$23,495
Special Education	12,469
Vocational Education	101,629
Other Educational Programs	1,800
<b>Support Services:</b>	
Student Services	0
Business Services	5,711
Plant Services	339,228
Student Transportation Services	311,386
School Food Services	61,517
<b>Total</b>	<u><u>\$857,235</u></u>



**AVOUELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes to the Financial Statements (continued)**

**9. RETIREMENT SYSTEMS**

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. Teachers' Retirement System of Louisiana (TRS)**

*Plan Description.* The TRS consists of two membership plans. Regular Plan and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

*Funding Policy.* Plan members are required to contribute 8.0% and 5.0% of their annual covered salary for the Regular Plan and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 24.5% of annual covered payroll for all membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the years ending June 30, 2013, 2012, and 2011, were \$7,816,075, \$7,662,569, and \$5,778,409, respectively, equal to the required contributions for each year.

**B. Louisiana School Employees' Retirement System (LASERS)**

*Plan Description.* The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (225) 925-6484.

*Funding Policy.* Plan members are required to contribute 7.50% of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 30.8% of annual covered payroll. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LASERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LASERS for the years ending June 30, 2013, 2012, and 2011, were \$1,564,613, \$1,291,325, and \$916,604, respectively, equal to the required contributions for each year.

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**10. ON-BEHALF PAYMENTS FOR FRINGE BENEFITS AND SALARIES**

On-behalf payments for fringe benefits and salaries are direct payments made by an entity (the paying agent) to a third-party recipient for the employees of another, legally separate entity (the employer entity). GASB Statement No. 24 requires employer governments to recognize revenues and expenditures or expenses for these on-behalf payments.

The State of Louisiana made pension contributions (regarding Professional Improvement Program) directly to the Teachers' Retirement System of Louisiana on behalf of the School Board in the amount of \$5,891. This amount was recognized as state revenue and a corresponding expenditure in the applicable fund from which the salary was paid.

**11. LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 2013:

	<u>Bonded Debt</u>	<u>Capital Leases</u>	<u>Compensated Absences</u>	<u>Total</u>
Long-term obligations at July 1, 2012	\$6,310,829	\$606,423	\$675,509	\$7,592,761
Additions	891,000	392,235	388,138	1,651,373
Deductions	<u>(1,435,833)</u>	<u>(\$227,272)</u>	<u>(96,847)</u>	<u>(1,759,952)</u>
Long-term obligations at June 30, 2013	<u>\$5,765,996</u>	<u>\$771,386</u>	<u>\$946,801</u>	<u>\$7,484,183</u>

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of June 30, 2013:

	<u>Bonded Debt</u>	<u>Capital Leases</u>	<u>Compensated Absences</u>	<u>Total</u>
Current portion	<u>\$567,833</u>	<u>\$224,337</u>	<u>\$177,631</u>	<u>\$969,801</u>
Long-term portion	<u>5,198,163</u>	<u>547,049</u>	<u>769,169</u>	<u>6,514,381</u>
Total	<u>\$5,765,996</u>	<u>\$771,386</u>	<u>\$946,801</u>	<u>\$7,484,183</u>

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**11. LONG-TERM OBLIGATIONS (continued)**

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish or by dedicated sales taxes, as indicated. Payments of compensated absences and capital leases are paid from the general revenues of the General Fund. At June 30, 2013, the school board was not obligated to accumulate any debt service reserve and sinking fund monies. The bonds are due as follows.

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2014	567,833	35,035	602,868
2015	569,833	29,703	599,536
2016	572,833	24,309	597,142
2017	575,833	18,842	594,675
2018	583,833	13,241	597,074
2019-2027	2,895,831	49,219	2,945,050
<b>Total</b>	<b><u>\$5,765,996</u></b>	<b><u>\$170,349</u></b>	<b><u>\$5,936,345</u></b>

Of the school board bonds outstanding at June 30, 2013, \$891,000 are general obligation bonds with maturities from 2014 to 2017 with an interest of 2.45%, and \$4,874,996 are revenue bonds with maturities from 2014 to 2027, at rates from 0% to 1.75% interest. Bond principal and interest payable in the next fiscal year are \$567,833 and \$35,035, respectively. The individual issues are as follows:

<u>Bond</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>	<u>Funding Source</u>
<b>Revenue Bonds:</b>						
QSCB Series 2009	\$5,000,000	0%	9/1/2024	0	\$3,999,996	General Revenues
QSCB Series 2011	\$1,000,000	2%	3/1/2027	114,844	\$875,000	General Revenues
<b>Certificate of Indebt.</b>						
September 15, 2012	\$891,000	2.45%	9/1/2017	55,505	\$891,000	Energy Savings
<b>Total Outstanding Bond Issues</b>				<b><u>\$170,349</u></b>	<b><u>\$5,765,996</u></b>	

On June 10, 2013, the Avoyelles Parish School Board entered into a 5 year capital lease purchase agreement with De Lage Landen Public Finance LLC for the acquisition of 5 2014 school buses. The gross lease value was \$392,235 with an effective interest rate of 2.29%. The lease is payable annually over 5 years.

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**11. LONG-TERM OBLIGATIONS (continued)**

The capital leases are due as follows:

<u>Year Ending June 30,</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2014	224,337	20,340	244,677
2015	230,340	14,336	244,676
2106	236,507	8,169	244,676
2017	80,202	1,837	82,039
<b>Total</b>	<b>\$771,386</b>	<b>\$44,682</b>	<b>\$816,068</b>

<u>Capital Leases</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding</u>	<u>Funding Source</u>
2011 Buses	\$481,190	2.87%	11/3/2015	26,722	\$481,190	General Revenues
2013 Buses	\$1,000,000	2.29%	6/10/2017	17,960	\$310,196	General Revenues
<b>Total Outstanding Capital Leases</b>				<b>\$44,682</b>	<b>\$771,386</b>	

In accordance with R.S. 39:562, the school board is legally restricted from incurring long-term bonded debt in excess of 35% of the assessed value of taxable property. At June 30, 2013, assessed value of taxable property is \$121,858,983, the statutory limit is \$42,650,644, and outstanding bonded debt totals \$5,765,996

In addition, the school board is legally restricted from incurring long-term bonded debt secured by sales and use taxes in excess of 75% of the avails of the tax. As of June 30, 2013, the school board had no outstanding bonded debt secured by sales and use taxes.

**12. CHANGES IN AGENCY FUND - DEPOSITS DUE OTHERS**

A summary of changes in agency fund deposits due others follows:

	<u>Balance at Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at End of Year</u>
<b>Agency funds:</b>				
School activity accounts	\$777,482	\$1,989,339	\$1,966,253	\$800,569
Sales tax agency fund	2,339,475	18,518,756	18,518,756	2,339,475
<b>Total</b>	<b>\$3,116,957</b>	<b>\$20,508,095</b>	<b>\$20,485,009</b>	<b>\$3,140,045</b>

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**13. ECONOMIC DEPENDENCY**

Statement of Financial Accounting Standards (SFAS) No. 4 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenue. The Minimum Foundation funding provided by the State of Louisiana to all public school systems in Louisiana is primarily based on October 1 student count. For the year ended June 30, 2013, the State provided \$31,202,904 to the Avoyelles Parish School Board, which represents approximately 53.4% of the School Board's total revenue for the year.

**14. FUND BALANCES**

The following are details of the fund balance classifications:

	<u>Major Funds</u>	<u>Nonmajor Funds</u>	<u>Total</u>
	<u>General Fund</u>	<u>Other Funds</u>	
<b>Nonspendable:</b>			
Inventory	\$0	\$138,598	\$138,598
<b>Restricted for:</b>			0
Debt service	0	1,319,245	1,319,245
Grant	0	269,005	269,005
Construction, renovation, etc	0	2,009	2,009
School food service	0	876,085	876,085
Total restricted	<u>0</u>	<u>2,466,344</u>	<u>2,466,344</u>
<b>Committed to:</b>			0
Compensated absences	940,482	0	940,482
Contingencies	2,454,103	0	2,454,103
Educational programs not funded by federal and state	0	2,088,361	2,088,361
Construction, renovation, etc	0	2,929,705	2,929,705
Total committed	<u>3,394,585</u>	<u>5,018,066</u>	<u>8,412,651</u>
<b>Assigned</b>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Unassigned</b>	<u>15,031,612</u>	<u>0</u>	<u>15,031,612</u>
<b>Total</b>	<u>\$18,426,198</u>	<u>\$7,623,008</u>	<u>\$26,049,205</u>

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**Notes to the Financial Statements (continued)**

**15. LITIGATION AND CLAIMS**

At June 30, 2013, the school board is involved in numerous lawsuits, seeking damages from the School Board for various alleged injuries, discrimination, unpaid workmen's compensation benefits, accrued leave benefits, etc. In all but one case, legal counsel for the School Board has indicated that the outcome of the litigation is uncertain at the present time and hence, the potential claims against the School Board that are not covered by insurance are uncertain at this time.

A suit was filed against the Avoyelles Parish School Board seeking significant damages due to injuries sustained by a student on April 24, 2009, while at school. At the time of the accident, the Avoyelles Parish School Board had \$1,000,000 in liability coverage provided by a self-insured risk agency. Legal counsel is of the opinion that damages could possibly exceed the liability coverage by a substantial amount. Legal counsel is actively defending the School System on the issue of liability.

**16. POST-EMPLOYMENT BENEFITS**

**Plan Description.** The Avoyelles Parish School Board medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region.

The Louisiana Office of Group Benefits is an agency of the state of Louisiana within the Office of the Governor, Division of Administration. Reports for this agency may be obtained by writing to the Louisiana Office of Group Benefits, 7389 Florida Blvd, Suite 400, Baton Rouge, Louisiana 70806, or by calling (225) 925-6625.

The plan provisions are contained in the official plan documents of the OGB, available at [www.groupbenefits.org](http://www.groupbenefits.org) - "Quick Links" - "Health Plans". The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes and for this valuation. Most of the employees are covered by the Teachers' Retirement System of Louisiana. The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or, age 60 and 5 years of service. Employees hired on or after January 1, 2011 must have attained at least age 60 at retirement (or D.R.O.P. entry) to avoid actuarial reduction in the retirement benefit.

Life insurance coverage under the OGB program is available to retirees by election and the employer pays 50% of the cost of the retiree life insurance based on the plan's blended rates. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described above to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

**Contribution Rates.** Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents

**Fund Policy.** Until 2008, the Avoyelles Parish School Board recognized the cost of providing post-employment medical and life benefits (Avoyelles Parish School Board's portion of the retiree medical and life benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2013, 2012 and 2011, the Avoyelles Parish School board's portion of health care and life insurance funding costs for retired employees totaled \$4,282,393, \$4,133,953 and \$3,827,734, respectively

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**16. POST-EMPLOYMENT BENEFITS (continued)**

Effective July 1, 2008, the Avoyelles Parish School Board implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions* (GASB 45). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

**Annual Required Contribution.** Avoyelles Parish School Board's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Actuarial Accrued Liability (AAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	2013	2012	2011
Normal cost	\$1,192,058	\$1,399,703	\$1,345,868
30-year UAL amortization amount	4,409,394	4,796,771	4,612,280
Annual required contribution (ARC)	\$5,601,452	\$6,196,474	\$5,958,148

**Net Post-employment Benefit Obligation (Asset).** The table below shows Avoyelles Parish School Board's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for fiscal year ending June 30:

	2013	2012	2011
Beginning Net OPEB Obligation (Asset)	\$6,573,412	\$4,592,781	\$2,507,068
Annual required contribution	5,601,452	6,196,474	5,958,148
Interest on Net OPEB Obligation (Asset)	262,936	183,711	100,283
ARC Adjustment	(380,141)	(265,601)	(144,984)
OPEB Cost	5,484,247	6,114,584	5,913,447
Contribution to irrevocable Trust	0	0	0
Current year retiree premium	(4,282,393)	(4,133,953)	(3,827,734)
Change in Net OPEB Obligation (Asset)	1,201,854	1,980,631	2,085,713
Ending Net OPEB Obligation (Asset)	\$7,775,266	\$6,573,412	\$4,592,781

The following table shows Avoyelles Parish School Board's annual post employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post employment benefits (PEB) liability (asset):

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual Cost Contributed	Net OPEB Liability (Asset)
June 30, 2013	\$5,484,247	78.09%	\$7,775,267
June 30, 2012	\$6,114,584	67.61%	\$6,573,412
June 30, 2011	\$5,913,447	64.73%	\$4,592,781

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**16. POST-EMPLOYMENT BENEFITS (continued)**

**Funded Status and Funding Progress.** In the fiscal years ending June 30, 2013, 2012 and 2011, Avoyelles Parish School Board made no contributions to its post employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the July 1, 2012 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year June 30, 2013, was \$79,296,510, which is defined as that portion, as determined by a particular actuarial cost method (Avoyelles Parish School Board uses the Projected Unit Credit Cost Method), of the actuarial present value of post employment plan benefits and expenses which is not provided by normal cost.

	<u>2013</u>	<u>2012</u>	<u>2011</u>
Actuarial Accrued Liability (AAL)	\$79,296,510	\$82,945,790	\$79,755,567
Actuarial Value of Plan Assets	0	0	0
Unfunded Act. Accrued Liability (UAAL)	<u>\$79,296,510</u>	<u>\$82,945,790</u>	<u>\$79,755,567</u>
Funded Ratio (AVP/AAL)	0.00%	0.00%	0.00%
Covered Payroll (active plan members)	\$23,978,444	\$21,868,453	\$26,844,027
UAAL as a percentage of covered payroll	330.70%	379.29%	330.70%

**Actuarial Methods and Assumptions.** Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees) Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by Avoyelles Parish School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between Avoyelles Parish School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between Avoyelles Parish School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**Actuarial Cost Method.** The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

**Actuarial Value of Plan Assets.** There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board Actuarial Standards of Practice Number 6 (ASOP 6), as provided in paragraph number 125 of GASB Statement 45.

**Turnover Rate.** An age-related turnover scale based on actual experience has been used. The rate, when applied to the active employee census, produces a composite average annual turnover of approximately 10%.



**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**16. POST-EMPLOYMENT BENEFITS (continued)**

**Post employment Benefit Plan Eligibility Requirements.** It is assumed that entitlement to benefits will commence five years after earliest eligibility to enter the D.R.O.P., with an unreduced benefit as described above under the heading "Plan Description". This consists of a three year D.R.O.P. period plus an additional two year delay. Medical benefits are provided to employees upon actual retirement.

**Investment Return Assumption (Discount Rate).** GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return assumption has been used in this valuation.

**Health Care Cost Trend Rate.** The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

**Mortality Rate.** The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, issued. This is a recently published mortality table which has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservation margin for the population involved in this valuation.

**Method of Determining Value of Benefits.** The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The "State Share" premiums in the OGB medical rate schedule provided are "unblended" rates for active and retired as required by GASB 45 and have been used for valuation purposes. We have assumed in this valuation that 25% of current and future retirees elect the OGB Medicare Advantage Program.

**Inflation Rate.** Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

**Projected Salary Increases.** This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

**Post-retirement Benefit Increases.** The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of OPEB costs and contributions for the last three fiscal years:

	<b>OPEB COSTS AND CONTRIBUTIONS</b>		
	<b>FY 2013</b>	<b>FY 2012</b>	<b>FY 2011</b>
OPEB Cost	\$5,484,247	\$6,114,584	\$5,913,447
Contribution	0	0	0
Retiree premium	4,282,393	4,133,953	3,827,734
Total contribution and premium	<u>4,282,393</u>	<u>4,133,953</u>	<u>3,827,734</u>
Change in net OPEB obligation	<u>\$1,201,854</u>	<u>\$1,980,631</u>	<u>\$2,085,713</u>
%age of contribution to cost	0%	0%	0%
%age of contribution plus premium to costs	78.09%	67.61%	64.73%

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**17. SUMMARY OF CITY-PARISH SALES TAX COLLECTIONS REMITTED TO OTHER TAXING AUTHORITIES**

Act 711 of the 2010 Louisiana Legislative Session amended LRS 24:51(B) to provide required footnote disclosure in the financial statements for local governments that collect tax for other taxing jurisdictions. Listed below are sales tax collections and distributions to other parish governmental agencies during the fiscal year ended June 30, 2013:

Governmental Agency	Tax Rate	Total Collection	Collection Costs	Final Distribution
Avoyelles Parish Police Jury	1.00%	\$3,660,734	\$52,853	\$3,607,881
	4% Hotel/Motel	121,206	1,723	119,482
		<u>3,781,939</u>	<u>54,576</u>	<u>3,727,363</u>
Avoyelles Parish School Bd	1.50%	6,680,394	9,948	6,670,446
	0.25%	432,578	0	432,578
		<u>7,112,972</u>	<u>9,948</u>	<u>7,103,024</u>
City of Marksville	2.00%	2,966,250	44,838	2,921,612
City of Bunkie	2.00%	994,763	15,118	979,646
Town of Simmesport	2.00%	297,352	4,540	292,812
Town of Cottonport	1.00%	155,590	2,359	153,231
Village of Moreauville	1.50%	94,352	1,562	92,791
Town of Mansura	2.00%	417,989	6,366	411,623
Village of Hessmer	1.00%	70,308	1,069	69,239
Village of Plaquemine	1.00%	28,303	434	27,869
Avoyelles Parish Sheriff	0.50%	1,833,003	29,047	1,803,956
Totals		<u>\$17,752,821</u>	<u>\$169,656</u>	<u>\$17,583,165</u>

**18. RISK MANAGEMENT**

The Avoyelles Parish School Board's risk management activities are recorded in the Workers Compensation Self-Insured Fund, an internal service fund. This fund accounts for the risk financing activities of the School Board, but does not constitute a transfer of risk from the School Board.

Claims are paid by a third party administrator acting on behalf of the School Board, under the terms of a contractual agreement. Administrative fees are included within the provisions of that agreement. The School Board is protected against unanticipated catastrophic claims and aggregate loss by coverage carried through Safety National Casualty Corporation, a commercial insurer licensed or eligible to do business in Louisiana.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to the Financial Statements (continued)**

**18. RISK MANAGEMENT (continued)**

Coverage was in effect for specific occurrences exceeding \$200,000 and aggregate retention at \$2,000,000. The amount of settlements for each of the past three fiscal years has not exceeded the insurance coverage for each of the respective years.

The costs associated with this self-insurance plan are reported as inter-fund transactions to the extent of the amounts actuarially determined. Accordingly, they are treated as operating revenues of the Internal Service Fund and as operating expenditures of the General Fund and the Special Revenue Funds.

Changes in the workers' compensation liability amounts for the years ended June 30, 2013 and 2012 were:

	<b>Workers'</b>
	<b>Compensation</b>
Liability - June 30, 2011	\$406,317
Claims incurred	846,222
Claims paid	(577,441)
Changes to prior year estimates	81,641
Liability - June 30, 2012	<u>756,739</u>
Claims incurred	498,195
Claims paid	(473,213)
Changes to prior year estimates	(114,541)
Liability - June 30, 2013	<u><u>\$667,180</u></u>

Any additional potential for risk of loss, other than as described above, faced by the Avoyelles Parish School Board is further described in Note 15.

**19. NEW ACCOUNTING PRONOUNCEMENTS**

During the fiscal year ended June 30, 2013, the Avoyelles Parish School Board adopted GASB Statement 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. GASB 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related disclosures. The statement of net assets is renamed the statement of net position and includes four components: assets, deferred outflows of resources, liabilities and deferred inflows of resources

In April 2012, the Governmental Accounting Standards Board (GASB) issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. The statement clarifies the appropriate reporting of deferred outflows of resources or deferred inflows of resources to ensure consistency in financial reporting. The provisions of GASB No. 65 must be implemented by the School Board for the fiscal year ending June 30, 2014. The effect of implementation on the School Board's financial statements has not yet been determined.

**20. SUBSEQUENT EVENTS**

Subsequent events were evaluated through November 26, 2013, which is the date the financial statements were available to be issued.

**REQUIRED SUPPLEMENTARY INFORMATION**

**PART II**

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
BUDGETARY COMPARISON SCHEDULES**

**GENERAL FUND  
LEGALLY ADOPTED ANNUAL BUDGETS**

**GENERAL FUND:**

The general fund accounts for all activities of the School Board, except those required to be accounted for in another fund.

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**General Fund**  
**Budgetary Comparison Schedule**  
**For the Year Ended June 30, 2013**

	Original Budget	Final Amended Budget	Actual (Budgetary Basis)	Variance With Final Budget Positive (Negative)
<b>REVENUES</b>				
<b>Local sources</b>				
Taxes:				
Ad valorem taxes	\$1,829,278	\$2,167,088	\$2,346,374	\$179,286
Sales tax	4,878,518	5,228,519	5,757,836	529,417
Earnings on investments	70,000	70,000	114,490	44,490
Other	<u>387,000</u>	<u>1,398,792</u>	<u>3,704,702</u>	<u>2,305,910</u>
Total local sources	<u>7,164,797</u>	<u>8,864,399</u>	<u>11,923,502</u>	<u>3,059,103</u>
<b>State Sources</b>				
Minimum Foundation Program	27,839,644	28,910,937	28,972,166	61,229
Other	<u>509,253</u>	<u>435,253</u>	<u>729,755</u>	<u>294,502</u>
Total state sources	<u>28,348,897</u>	<u>29,346,190</u>	<u>29,701,921</u>	<u>355,731</u>
<b>Federal sources</b>				
	<u>906,827</u>	<u>906,827</u>	<u>378,302</u>	<u>(528,525)</u>
<b>TOTAL REVENUES</b>	<u>36,420,521</u>	<u>39,117,416</u>	<u>42,003,725</u>	<u>2,886,309</u>
<b>EXPENDITURES</b>				
<b>Instruction</b>				
Regular programs	16,992,152	16,286,442	16,351,581	(85,139)
Special education program	4,499,599	4,426,500	4,403,827	22,673
Vocational education programs	1,154,590	1,047,137	980,810	66,327
All other programs	<u>1,941,457</u>	<u>1,846,135</u>	<u>1,530,083</u>	<u>316,052</u>
<b>Support services program</b>				
Student services	1,539,922	1,602,975	1,409,813	193,362
Instructional staff services	1,427,235	1,267,809	1,163,472	104,337
General administration	1,271,082	1,279,467	1,321,126	(41,659)
School administration	2,637,316	2,808,810	2,681,013	127,797
Business services	612,662	606,668	720,264	(113,598)
Plant services	1,586,133	1,458,110	1,324,954	133,156
Student transportation service	4,423,782	4,571,182	4,875,556	(404,374)
School food service	406,135	350,285	356,640	(6,355)
<b>Debt service payments:</b>				
Principal retirement	0	0	227,272	(227,272)
Interest and bank charges	<u>0</u>	<u>0</u>	<u>17,404</u>	<u>(17,404)</u>
<b>TOTAL EXPENDITURES</b>	<u>38,492,045</u>	<u>37,531,620</u>	<u>37,463,615</u>	<u>67,905</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(2,071,524)</u>	<u>1,585,896</u>	<u>4,540,110</u>	<u>2,954,214</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of capital assets	0	0	14,988	(14,988)
Proceeds from capital lease	0	0	392,236	(14,988)
Transfers in (out)	<u>(487,000)</u>	<u>(967,000)</u>	<u>(1,258,957)</u>	<u>392,236</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(487,000)</u>	<u>(967,000)</u>	<u>(851,733)</u>	<u>362,258</u>
<b>NET CHANGES IN FUND BALANCES</b>	<u>(2,558,524)</u>	<u>618,896</u>	<u>3,688,377</u>	<u>3,316,472</u>
<b>Fund balances at beginning of year</b>	<u>14,737,821</u>	<u>14,737,821</u>	<u>14,737,821</u>	<u>0</u>
<b>Fund balances at end of year</b>	<u>\$12,179,297</u>	<u>\$15,356,717</u>	<u>\$18,426,198</u>	<u>\$3,316,472</u>

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Notes to Budgetary Comparison Schedule**  
**For the Year Ended June 30, 2013**

**A. BUDGETS**

The school board utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- a) In May, the Superintendent submits to the School Board the proposed annual budget for the general fund for the fiscal year beginning July 1<sup>st</sup>. The proposed budget is made available for public inspection and comments by taxpayers prior to September 15<sup>th</sup>. The School Board legally enacts the budget through adoption. The only legal requirement is that the School Board adopt a balanced budget, whereby total budgeted revenues and other financing sources (including fund balance) must equal or exceed total budget expenditures and other financing uses. The basis of budgeting is the same as GAAP.
- b) Appropriations in the General Fund lapse at the end of the fiscal year, whereas encumbered appropriations are carried forward to the following year. Budgeted amounts are as originally adopted or as amended by the School Board
- c) Formal budgetary integration is employed as a management control device during the year for the General Fund. All budgets are operational at the department level or project level. The superintendent of schools is authorized to transfer amounts between line items and functions within any fund. However, any additional appropriations that amend total expenditures of any fund require School Board resolution. The effects of budget revisions during the year for the General Fund were to increase net revenues by \$2,696,895 and decrease net expenditures by \$960,525.

## **OTHER SUPPLEMENTARY INFORMATION**



**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES**

**As of and for the Year Ended June 30, 2013**

**AGENCY FUNDS**

**SCHOOL ACTIVITY FUND**

The activities of the various individual school accounts are accounted for in the School Activity Agency Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and is not available for use by the School Board.

**SALES TAX AGENCY FUND**

The Sales Tax Agency Fund accounts for the collection and distribution of a one and one-half percent sales and use tax levied by the School Board, a one percent sales and use tax levied by the Avoyelles Parish Police Jury, a one-half percent sales and use tax levied by the Avoyelles Parish Sheriff's Office, and other sales and use taxes as levied by various municipalities in Avoyelles Parish.

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, Louisiana**  
**FIDUCIARY FUNDS**  
**Combining Statement of Assets and Liabilities**  
**June 30, 2013**

	School Activity Agency Fund	Sales Tax Agency Fund	Total
<b>ASSETS</b>			
Current Assets			
Cash and cash equivalents	\$718,353	\$2,332,330	\$3,050,683
Investments	82,216	0	82,216
Receivables	0	7,146	7,146
<b>TOTAL ASSETS</b>	<b>\$800,569</b>	<b>\$2,339,476</b>	<b>\$3,140,045</b>
<b>LIABILITIES</b>			
Deposits due others	\$800,569	\$2,339,476	\$3,140,045
<b>TOTAL LIABILITIES</b>	<b>\$800,569</b>	<b>\$2,339,476</b>	<b>\$3,140,045</b>

**AVOUELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, Louisiana**  
**FIDUCIARY FUNDS**  
**Combining Statement of Changes in Assets and Liabilities**  
**For the Year Ended June 30, 2013**

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
<b><u>SALES TAX AGENCY FUND</u></b>				
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$2,333,885	18,511,610	18,513,168	2,332,329
Investments	0	0	0	0
Receivables	5,590	7,148	5,590	7,148
<b>TOTAL ASSETS</b>	<b><u>\$2,339,475</u></b>	<b><u>\$18,518,758</u></b>	<b><u>\$18,518,758</u></b>	<b><u>\$2,339,475</u></b>
<b>LIABILITIES</b>				
Deposits due others	2,339,475	18,518,758	18,518,758	2,339,475
<b>TOTAL LIABILITIES</b>	<b><u>\$2,339,475</u></b>	<b><u>\$18,518,758</u></b>	<b><u>\$18,518,758</u></b>	<b><u>\$2,339,475</u></b>
<b><u>SCHOOL ACTIVITY FUND</u></b>				
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$895,937	1,988,669	1,966,253	718,353
Investments	81,548	670	0	82,216
Receivables	0	0	0	0
<b>TOTAL ASSETS</b>	<b><u>\$777,482</u></b>	<b><u>\$1,989,339</u></b>	<b><u>\$1,966,253</u></b>	<b><u>\$800,570</u></b>
<b>LIABILITIES</b>				
Deposits due others	777,482	1,989,339	1,966,253	800,570
<b>TOTAL LIABILITIES</b>	<b><u>\$777,482</u></b>	<b><u>\$1,989,339</u></b>	<b><u>\$1,966,253</u></b>	<b><u>\$800,570</u></b>
<b><u>TOTAL AGENCY FUNDS</u></b>				
<b>ASSETS</b>				
<b>Current Assets</b>				
Cash and cash equivalents	\$3,029,822	20,500,279	20,479,419	3,050,682
Investments	81,548	670	0	82,216
Receivables	5,590	7,148	5,590	7,148
<b>TOTAL ASSETS</b>	<b><u>\$3,116,957</u></b>	<b><u>\$20,508,095</u></b>	<b><u>\$20,485,009</u></b>	<b><u>\$3,140,045</u></b>
<b>LIABILITIES</b>				
Deposits due others	3,116,957	20,508,095	20,485,009	3,140,045
<b>TOTAL LIABILITIES</b>	<b><u>\$3,116,957</u></b>	<b><u>\$20,508,095</u></b>	<b><u>\$20,485,009</u></b>	<b><u>\$3,140,045</u></b>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Sales Tax Agency Fund  
Schedule of Changes in Deposit Balances**

Schedule 4

**For the Year Ended June 30, 2013**

<b>DEPOSIT BALANCE AT BEGINNING OF YEAR</b>	<b>\$2,339,475</b>
<b>Additions:</b>	
Sales tax collections	18,485,182
Interest earnings	<u>33,574</u>
<b>Total Additions</b>	<b><u>18,518,756</u></b>
<b>Total beginning balance and additions</b>	<b>20,858,231</b>
<b>Reductions:</b>	
<b>Transfers to:</b>	
<b>General Fund:</b>	
Sales tax	6,716,022
Sales tax administrative allowance	160,235
1/4% dedicated sales tax	1,108,903
<b>Municipalities:</b>	
Avoyelles Parish Police Jury	3,728,249
City of Marksville	2,925,710
City of Bunkie	982,599
Town of Simmesport	307,719
Town of Cottonport	134,347
Village of Moreauville	102,466
Town of Mansura	445,477
Village of Hessmer	30,273
Village of Plaquemine	69,898
Avoyelles Parish Sheriff	1,803,762
<b>Others:</b>	
Revenue Recovery District	<u>3,098</u>
<b>Total Reductions</b>	<b><u>18,518,756</u></b>
<b>DEPOSIT BALANCE AT END OF YEAR</b>	<b><u><u>\$2,339,475</u></u></b>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Agency Fund  
Schedule of Changes in Deposit Balances**

**Schedule 5**

**For the Year Ended June 30, 2013**

**SCHOOL ACTIVITY AGENCY FUND**

	<b>Balance July 1, 2012</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2013</b>
Avoyelles High	\$81,899	\$417,902	\$404,030	\$95,771
Bunkie Elementary	15,806	34,274	35,764	14,316
Bunkie High	15,856	118,650	117,752	16,754
Cottonport Elementary	52,056	52,274	63,301	41,029
Lafargue Elementary	28,231	130,015	133,497	24,749
Marksville Elementary	7,076	117,965	117,459	7,582
Marksville High School	67,850	316,715	330,069	54,496
Plaucheville Elementary	28,972	85,569	79,308	35,233
Riverside Elementary	45,855	64,481	54,151	56,185
FFA Federation	262,515	37,168	29,078	270,605
Student Incentive	657	0	0	657
Panther Pride Club	19,342	130,285	134,054	15,573
LaSAS	121,340	170,190	160,228	131,302
Drug Free Programs	13	5,000	0	5,013
Ivy Mae Scholarship	13,753	478	6	14,225
Rapides Foundation	5,283	0	0	5,283
Elderwood Preserving Grant	2,150	0	500	1,650
Office Staff	8,828	308,373	307,056	10,145
	<u>\$777,482</u>	<u>\$1,989,339</u>	<u>\$1,968,253</u>	<u>\$800,569</u>

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2013**

Schedule 6

**CAPITAL ASSETS**

**Schedule of Capital Assets by Source**

**June 30, 2013 and 2012**

	2013	2012
<b>Capital Assets:</b>		
Land	\$6,833,903	\$6,833,903
Construction in Progress	\$0	\$1,121,396
Buildings	31,195,783	30,625,993
Furniture and equipment	14,135,668	12,817,927
	<hr/>	<hr/>
<b>Total Capital Assets</b>	<b>\$52,165,354</b>	<b>\$51,399,219</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Investment in Capital Assets by Source:</b>		
General Fund	\$40,472,750	\$40,899,106
<b>Special Revenue Funds:</b>		
School Food Service	1,576,059	1,576,059
Drug Free Schools	6,275	6,275
Adult Education	12,221	12,221
Food Preservation	9,900	9,900
IASA Title I	1,437,666	1,437,666
Special Education	1,328,914	1,328,914
IASA Title II	61,169	61,169
Vocational Education/Home Economics	764,321	764,321
Tech-Prep	371,126	371,126
Title VI	2,212	2,212
LA Ag Science School	6,122,741	4,930,250
	<hr/>	<hr/>
	<b>\$52,165,354</b>	<b>\$51,399,219</b>
	<hr/> <hr/>	<hr/> <hr/>

**AVOYELLES PARISH SCHOOL BOARD  
 MARKSVILLE, LOUISIANA  
 SUPPLEMENTAL INFORMATION SCHEDULES  
 As of and for the Year Ended June 30, 2013**

**Schedule 7**

**COMPENSATION PAID BOARD MEMBERS**

The schedule of compensation paid to school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. The compensation of school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$540 per month, and the president receives \$630 per month for performing the duties of his office.

<b>Board Member</b>	<b>Office Held</b>	<b>Compensation</b>
Ms. Sheila Blackman-Dupas		\$6,480
Mr. Darrell Wiley	Vice - President (Office Effective 1/1/2013)	6,750
Mr. Freeman Ford		7,020
Mr. Van Kojls		6,480
Mr. James Gauthier	President (Office Expired 12/31/2012)	7,020
Mr. Carlos Mayeux		7,020
Ms. Cynthia Hill		6,975
Ms. Lizzie Ned		6,480
Mr. Micheal Lacombe Sr	Vice - President (Office Expired 1/1/2012)	
	President (Office Effective 1/1/2013)	<u>7,290</u>
<b>Total</b>		<u><u>\$61,515</u></u>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES**

**As of and for the Year Ended June 30, 2013**

**NONMAJOR GOVERNMENTAL FUNDS**

**SPECIAL REVENUE FUNDS:  
IMPROVING AMERICA'S SCHOOLS ACT I OF 1994 – TITLE I PROGRAM**

Title I of the Improving America's School Act 1994 (IASA) accounts for the funds from a program by which the federal government provides block grant funds to the school system based on a per pupil allocation for audio-visual material, equipment and library resources to improve skills in reading, language arts, and math for deprived children from low income families.

**IMPROVING AMERICA'S SCHOOLS ACT I OF 1994 – TITLE II PROGRAM**

Title II of the Improving America's School Act 1994 (IASA) accounts for the funds from a program by which the federal government provides block grant funds to the school system based on a per pupil allocation designed to prepare, train, and recruit how quality teachers in core curriculum academic areas and schools.

**RURAL EDUCATION ACHEIVEMENT PROGRAM**

The REAP (Rural Education Achievement Program) Funds are used to supplement funds received under other Federal programs in rural areas, providing additional resources to carryout out the programs.

**PUBLIC HEALTH SERVICE ACT - TITLE XIX FUND**

The School Nurse Program - Title XIX Fund accounts for the funds from a program to provide school nurse services to students of the school system.

**SPECIAL EDUCATION FUND**

The Special Education Fund accounts for the funds from a federally financed program of free education in the least restrictive environment to children with exceptionalities.

**ADULT EDUCATION FUND**

The Adult Education Fund accounts for the funds from a federally and state financed, state-administered, and locally operated program that provides adult instruction leading to high school diploma.

**SPECIAL MAINTENANCE FUND**

The Special Maintenance Fund accounts for the avails of a 10-year, five mill, parishwide property tax dedicated to maintain, construct, and remodel school buildings and grounds.

**SCHOOL FOOD SERVICE**

The School Food Service Fund accounts for the operation of the food service program for the parish school system.



**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES**

**As of and for the Year Ended June 30, 2013**

**NONMAJOR GOVERNMENTAL FUNDS (continued)**

**CAPITAL OUTLAY FUND**

The Capital Outlay Fund accounts for monies designated by the school board for repairs to various school facilities.

**WARD NO. 4 SCHOOL DISTRICT FUND**

The Ward No. 4 School District Fund accounts for the sales proceeds from assets sold from that district. These funds are to be used toward capital improvements to other facilities.

**VOCATIONAL EDUCATION FUND**

The Vocational Education Fund accounts for funds from a federal program which provides vocational education programs.

**JAG FUND**

JAG (Jobs for America's Graduates) accounts for revenues received from a federal grant which provides funding for dropout prevention and work force preparation for at risk youths.

**LA AGRICULTURAL SCIENCE SCHOOL FUND**

The La Ag Science School Fund accounts for the funds to operate a Type IV charter school (Louisiana Agriculture Sciences Charter School) providing an education with emphasis in the agricultural sciences.

**SPECIAL SALES TAX**

The Special Sales Tax Fund accounts for a special sales and use tax of one-half of one percent. The proceeds of the sales and use tax are used for facility improvements and repairs, payment of bond indebtedness, maintenance, and operating expenses of the public school system

**TITLE III**

The Title III Fund accounts for funds from a federal government provides grant to the school system to allow the system to become self-sufficient and expand their capacity to serve low-income students and to improve and strengthen the academic quality and fiscal stability of the schools.

**SCHOOL IMPROVEMENT GRANTS**

The School Improvement Grants Fund accounts for funds received to improve student academic achievement at targeted schools.

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES**

**As of and for the Year Ended June 30, 2013**

**NONMAJOR GOVERNMENTAL FUNDS (continued)**

**QUALIFIED SCHOOL CONSTRUCTION BOND (QSCB) Fund** – accounts for the issuance of \$5,000,000 in revenue bonds in 2009 and \$1,000,000 in revenue bonds in 2011, the proceeds of which are for the construction, restoration, and renovation of plant facilities at schools in the Avoyelles Parish School System

**DEBT SERVICE FUNDS:**

**WARDS DEBT SERVICE FUNDS**

These debt service funds accumulate monies for payment of the remaining bond issue. The debt was incurred by the respective Ward to construct or improve school buildings and other school facilities. The bond issue is financed by special tax levies on the property within the territorial limits of the respective Wards. The bonds were paid out during the June 30, 2013 fiscal year. The excess monies are allocated for improvements of facilities located in the respective Wards.

**ENERGY CONSERVATION CERTIFICATES OF INDEBTEDNESS FUND**

The Energy Conservation Certificates of Indebtedness Fund accounts for the issuance of \$2,110,000 in certificates of indebtedness for the payment of expenditures to make the school facilities more energy efficient.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2013**

**SPECIAL REVENUE FUNDS**

	IASA Title I Fund	IASA Title II Fund	Rural Ed Achievment Program	Public Health Serv. Act Title XIX	Special Education	Adult Education Fund	JAG Fund
<b>ASSETS</b>							
Cash and equivalents	\$275,238	\$25,942	\$5,701	\$318,108	\$82,806	\$0	\$38,670
Investments	0	0	0	0	0	0	0
Receivables	0	0	0	0	0	0	0
Interfund receivables	0	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0	0
Intergovernmental receivables	0	0	0	197,833	0	47,740	0
Inventory	0	0	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$275,238</b>	<b>\$25,942</b>	<b>\$5,701</b>	<b>\$515,940</b>	<b>\$82,806</b>	<b>\$47,740</b>	<b>\$38,670</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts, salaries, and other payables	\$275,238	\$25,942	\$5,701	\$53,359	\$82,806	\$43,483	\$38,670
Interfund payables	0	0	0	197,833	0	0	0
<b>TOTAL LIABILITIES</b>	<b>275,238</b>	<b>25,942</b>	<b>5,701</b>	<b>251,191</b>	<b>82,806</b>	<b>43,483</b>	<b>38,670</b>
<b>FUND BALANCES</b>							
Nonspendable	0	0	0	0	0	0	0
Restricted	0	0	0	264,749	0	4,256	0
Committed	0	0	0	0	0	0	0
<b>TOTAL FUND BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>264,749</b>	<b>0</b>	<b>4,256</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$275,238</b>	<b>\$25,942</b>	<b>\$5,701</b>	<b>\$515,940</b>	<b>\$82,806</b>	<b>\$47,740</b>	<b>\$38,670</b>

(continued)

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2013**

<b>SPECIAL REVENUE FUNDS</b>							
	<b>Special Maintenance Fund</b>	<b>School Food Service Fund</b>	<b>Capital Outlay Fund</b>	<b>Ward 4 School Dist Fund</b>	<b>Ward 9 School Dist Fund</b>	<b>Vocational Ed Home Econ Fund</b>	<b>Education for Jobs Fund</b>
<b>ASSETS</b>							
Cash and equivalents	\$1,624,733	\$1,070,944	\$1,304,833	\$32	\$0	\$0	\$0
Investments	51	0	39	18	0	0	0
Receivables	0	0	0	0	0	0	0
Interfund receivables	0	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0	0
Intergovernmental receivables	0	0	0	0	0	0	0
Inventory	26,251	112,346	0	0	0	0	0
<b>TOTAL ASSETS</b>	<b><u>\$1,651,035</u></b>	<b><u>\$1,183,290</u></b>	<b><u>\$1,304,872</u></b>	<b><u>\$50</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts, salaries, and other payables	\$0	\$194,859	\$0	\$0	\$0	\$0	\$0
Interfund payables	0	0	0	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b><u>0</u></b>	<b><u>194,859</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>FUND BALANCES</b>							
Nonspendable	26,251	112,346	0	0	0	0	0
Restricted	0	876,085	0	0	0	0	0
Committed	1,624,783	0	1,304,872	50	0	0	0
<b>TOTAL FUND BALANCES</b>	<b><u>1,651,035</u></b>	<b><u>988,431</u></b>	<b><u>1,304,872</u></b>	<b><u>50</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$1,651,035</u></b>	<b><u>\$1,183,290</u></b>	<b><u>\$1,304,872</u></b>	<b><u>\$50</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>	<b><u>\$0</u></b>

(continued)

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2013**

	<b>SPECIAL REVENUE</b>							
	LA Ag Science School Fund	Classroom Based Tech Fund	Reading First Fund	Special Sales Tax Fund	Title III Fund	School Improvement Grants Fund	QSCB Bond Fund	Total Nonmajor Special Revenue Funds
<b>ASSETS</b>								
Cash and equivalents	\$733,099	\$0	\$0	\$1,513,142	\$0	\$56,065	2,009	\$7,051,321
Investments	0	0	0	0	0	0	0	107
Receivables	0	0	0	0	0	0	0	0
Interfund receivables	0	0	0	0	0	0	0	0
Intergovernmental receivables	0	0	0	0	0	0	0	245,572
Inventory	0	0	0	0	0	0	0	138,598
<b>TOTAL ASSETS</b>	<b>\$733,099</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,513,142</b>	<b>\$0</b>	<b>\$56,065</b>	<b>2,009</b>	<b>\$7,435,598</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES</b>								
Accounts, salaries, and other payables	\$157,879	\$0	\$0	\$0	\$0	\$56,065	0	\$934,003
Interfund payables	0	0	0	0	0	0	0	197,833
<b>TOTAL LIABILITIES</b>	<b>157,879</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>56,065</b>	<b>0</b>	<b>1,131,836</b>
<b>FUND BALANCES</b>								
Nonspendable	0	0	0	0	0	0	0	138,598
Restricted	0	0	0	0	0	0	2,009	1,147,099
Committed	575,219	0	0	1,513,142	0	0	0	5,018,066
<b>TOTAL FUND BALANCES</b>	<b>575,219</b>	<b>0</b>	<b>0</b>	<b>1,513,142</b>	<b>0</b>	<b>0</b>	<b>2,009</b>	<b>6,303,763</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$733,099</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,513,142</b>	<b>\$0</b>	<b>\$56,065</b>	<b>2,009</b>	<b>\$7,435,598</b>

(continued)

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Balance Sheet  
June 30, 2013**

<b>DEBT SERVICE FUNDS</b>				
	<b>Wards Debt Service Fund</b>	<b>Energy Conserv Cert Of Indebt Fund</b>	<b>Total Nonmajor Debt Service Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>ASSETS</b>				
Cash and equivalents	\$50,157	\$1,008,597	\$1,058,755	\$8,108,076
Investments	1	262,489	262,490	262,598
Receivables	0	0	0	0
Interfund receivables	0	0	0	0
Intergovernmental receivables	0	0	0	245,572
Inventory	0	0	0	138,598
<b>TOTAL ASSETS</b>	<b>\$50,158</b>	<b>\$1,269,087</b>	<b>\$1,319,245</b>	<b>\$8,754,843</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts, salaries, and other payables	\$0	\$0	\$0	\$934,003
Interfund payables	0	0	0	197,833
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,131,836</b>
<b>FUND BALANCES</b>				
Nonspendable	0	0	0	138,598
Restricted	50,158	1,269,087	1,319,245	2,468,344
Committed	0	0	0	5,018,066
<b>TOTAL FUND BALANCES</b>	<b>50,158</b>	<b>1,269,087</b>	<b>1,319,245</b>	<b>7,623,007</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$50,158</b>	<b>\$1,269,087</b>	<b>\$1,319,245</b>	<b>\$8,754,843</b>

(concluded)

**AVOUELLES PARISH SCHOOL BOARD, LOUISIANA  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
For the Year Ended June 30, 2013**

	<b>SPECIAL REVENUE FUNDS</b>						
	<b>IASA Title I Fund</b>	<b>IASA Title II Fund</b>	<b>Rural Ed Achievement Program</b>	<b>Public Health Serv. Act Title XIX</b>	<b>Special Education</b>	<b>Adult Education Fund</b>	<b>JAG Fund</b>
<b>REVENUES</b>							
Local sources							
Taxes							
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0	0
Sales and use	0	0	0	0	0	0	0
Interest earnings	0	0	0	0	0	0	0
Food services	0	0	0	0	0	0	0
Other	0	0	0	425,610	0	350	0
State sources							
Minimum Foundation Program	0	0	0	0	0	0	0
Other	0	0	0	0	0	39,398	0
Federal sources	<u>3,073,402</u>	<u>401,702</u>	<u>85,957</u>	<u>0</u>	<u>1,205,164</u>	<u>159,764</u>	<u>266,547</u>
<b>TOTAL REVENUES</b>	<u>\$3,073,402</u>	<u>\$401,702</u>	<u>\$85,957</u>	<u>\$425,610</u>	<u>\$1,205,164</u>	<u>\$199,512</u>	<u>266,547</u>

(continued)

**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes In Fund Balances  
For the Year Ended June 30, 2013**

	<b>SPECIAL REVENUE FUNDS</b>						
	<b>IASA Title I Fund</b>	<b>IASA Title II Fund</b>	<b>Rural Ed Achievement Program</b>	<b>Public Health Serv. Act Title XIX</b>	<b>Special Education</b>	<b>Adult Education Fund</b>	<b>JAG Fund</b>
<b>EXPENDITURES</b>							
<i>Instruction</i>							
Regular programs	\$1,480	\$22,541	\$0	\$0	\$0	\$0	0
Special education programs	125	50	0	0	493,303	0	62,781
All other programs	2,306,672	232,826	46,681	0	15,374	112,913	203,786
<i>Support services program</i>							
Student services	35,256	0	0	425,610	378,141	0	0
Instructional staff services	409,850	110,932	38,274	0	186,085	85,779	0
School administration	0	0	0	0	0	295	0
Business services	28,994	0	0	0	0	0	0
Plant services	32,220	0	0	0	6,151	525	0
<i>School food services</i>							
<i>Debt service</i>							
Principal retirement	0	0	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b><u>2,814,577</u></b>	<b><u>366,348</u></b>	<b><u>84,955</u></b>	<b><u>425,610</u></b>	<b><u>1,078,054</u></b>	<b><u>199,512</u></b>	<b><u>266,547</u></b>
Excess (deficiency) of revenues over expenditures	<u>258,825</u>	<u>35,354</u>	<u>1,002</u>	<u>0</u>	<u>126,110</u>	<u>0</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>							
Sale of capital assets	0	0	0	0	0	0	0
Transfers in (out)	<u>(258,825)</u>	<u>(35,354)</u>	<u>(1,002)</u>	<u>0</u>	<u>(126,110)</u>	<u>0</u>	<u>0</u>
Total other finan sources (uses)	<u>(258,825)</u>	<u>(35,354)</u>	<u>(1,002)</u>	<u>0</u>	<u>(126,110)</u>	<u>0</u>	<u>0</u>
<b>NET CHANGES IN FUND BALANCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>264,749</u>	<u>0</u>	<u>4,256</u>	<u>0</u>
Fund Balances at end of year	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$264,749</u></u>	<u><u>\$0</u></u>	<u><u>\$4,256</u></u>	<u><u>0</u></u>

(continued)



**AVOUELLES PARISH SCHOOL BOARD, LOUISIANA  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
For the Year Ended June 30, 2013**

	<b>SPECIAL REVENUE FUNDS</b>						
	<b>Special Maintenance Fund</b>	<b>School Food Service Fund</b>	<b>Capital Outlay Fund</b>	<b>Ward 4 School Dist Fund</b>	<b>Ward 9 School Dist Fund</b>	<b>Vocational Education Fund</b>	<b>Education for Jobs Fund</b>
<b>REVENUES</b>							
Local sources							
Taxes							
Ad valorem taxes	\$609,785	\$0	\$0	\$0	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0	0
Interest earnings	51	0	39	18	0	0	0
Food services	0	303,168	0	0	0	0	0
Other	1,153,022	0	11,763	0	0	0	0
State sources							
Minimum Foundation Program	0	61,108	0	0	0	0	0
Other	42,537	13,688	0	0	0	0	0
Federal sources	10,267	3,147,440	0	0	0	63,185	0
<b>TOTAL REVENUES</b>	<b>\$1,815,662</b>	<b>\$3,525,402</b>	<b>\$11,802</b>	<b>\$18</b>	<b>\$0</b>	<b>\$63,185</b>	<b>\$0</b>

(continued)

**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
For the Year Ended June 30, 2013**

<b>SPECIAL REVENUE FUNDS</b>							
	Special Maintenance Fund	School Food Service Fund	Capital Outlay Fund	Ward 4 School Dist Fund	Ward 9 School Dist Fund	Vocational Education Fund	Education for Jobs Fund
<b>Expenditures</b>							
Instruction -							
Vocational education programs	0	0	0	0	0	62,983	0
Support services program							
Student services	0	0	0	0	0	222	0
Instructional staff services	4,112	0	0	0	0	0	0
General administration	18,664	0	0	0	0	0	0
Plant services	673,409	0	206,930	0	0	0	0
School Food services	0	3,825,279	0	0	0	0	0
Debt service:							
Principal retirement	0	0	0	0	0	0	0
Interest and fiscal charges	0	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>698,186</b>	<b>3,825,279</b>	<b>206,930</b>	<b>0</b>	<b>0</b>	<b>63,185</b>	<b>0</b>
Excess (deficiency) of revenues over expenditures	1,119,477	(299,877)	(195,128)	18	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USE)</b>							
Sale of capital assets	0	0	20,000	0	0	0	0
Transfers in (out)	12,338	360,023	1,480,000	0	0	(0)	0
Total other finan sources (uses)	12,338	360,023	1,500,000	0	0	(0)	0
<b>NET CHANGES IN FUND BALANCES</b>	<b>1,131,814</b>	<b>60,146</b>	<b>1,304,872</b>	<b>18</b>	<b>0</b>	<b>0</b>	<b>0</b>
Fund balances at beginning of year	519,220	928,284	0	32	0	0	0
Fund Balances at end of year	<b>\$1,651,035</b>	<b>\$988,431</b>	<b>\$1,304,872</b>	<b>\$50</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

(continued)

**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes In Fund Balances  
For the Year Ended June 30, 2013**

	<u>DEBT SERVICE FUNDS</u>				
	Total Nonmajor Special Revenue Funds	Wards Debt Service Fund	Energy Conserv Cert Of Indebt Fund	Total Nonmajor Debt Service Funds	
<b>REVENUES</b>					
Local sources					
Taxes					
Ad valorem taxes	\$609,785	\$1	\$0	\$1	\$(609,786)
Sales and use	2,227,042	0	0	0	(2,227,042)
Interest earnings	823	1	2,785	2,788	(3,809)
Food services	303,168	0	0	0	(303,168)
Other	1,590,745	0	0	0	(1,590,745)
State sources					
Minimum Foundation Program	2,230,738	0	0	0	(2,230,738)
Other	95,623	0	0	0	(95,623)
Federal sources	9,378,809	0	0	0	(9,378,809)
<b>TOTAL REVENUES</b>	<u>16,434,534</u>	<u>\$2</u>	<u>\$2,785</u>	<u>\$2,787</u>	<u>\$(16,437,321)</u>

(concluded)

**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
For the Year Ended June 30, 2013**

<b>SPECIAL REVENUE FUNDS</b>								
	<b>LA Ag Science School Fund</b>	<b>Classroom Based Tech Fund</b>	<b>Reading First Fund</b>	<b>Special Sales Tax Fund</b>	<b>Title III Fund</b>	<b>School Improvement Grants Fund</b>	<b>QSCB Bond Fund</b>	<b>Total Nonmajor Special Revenue Funds</b>
<b>REVENUES</b>								
Local sources								
Taxes								
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$609,785
Sales and use	0	0	0	2,227,042	0	0	0	2,227,042
Interest earnings	0	0	0	0	0	0	715	823
Food services	0	0	0	0	0	0	0	303,168
Other	0	0	0	0	0	0	0	1,590,745
State sources								
Minimum Foundation Program	2,169,632	0	0	0	0	0	0	2,230,738
Other	0	0	0	0	0	0	0	95,623
Federal sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>7,530</u>	<u>955,651</u>	<u>0</u>	<u>9,376,609</u>
<b>TOTAL REVENUES</b>	<u>\$2,169,632</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,227,042</u>	<u>\$7,530</u>	<u>\$955,651</u>	<u>\$715</u>	<u>16,434,534</u>

(continued)

**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
For the Year Ended June 30, 2013**

	<b>SPECIAL REVENUE FUNDS</b>							
	LA Ag Science School Fund	Classroom Based Tech Fund	Reading First Fund	Special Sales Tax Fund	Title III Fund	School Improvement Grants Fund	QSCB Bond Fund	Total Nonmajor Special Revenue Funds
<b>EXPENDITURES</b>								
Instruction-								
Regular programs	\$1,008,089	\$0	\$0	\$50,333	\$0	\$595,345	\$0	\$1,677,748
Special education programs	62,596	0	0	0	0	0	0	618,834
Vocational education programs	312,235	0	0	0	0	0	0	375,198
All other programs	0	0	0	0	8,803	88,229	0	3,013,284
Support services program								
Student services	81,855	0	0	0	0	83,150	0	1,004,035
Instructional staff services	71,012	0	0	0	165	114,524	0	1,020,733
General administration	19,306	0	0	0	0	14,100	0	52,070
School administration	206,608	0	0	0	0	31,009	0	237,912
Business services	0	0	0	0	0	0	0	28,994
Plant services	206,415	0	0	1,748,560	0	0	112,580	2,986,790
School food services	0	0	0	0	0	11,896	0	3,837,175
Debt service:								
Principal retirement	0	0	0	0	0	0	395,833	395,833
Interest and fiscal charges	0	0	0	0	0	0	16,656	16,656
<b>TOTAL EXPENDITURES</b>	<b>1,967,896</b>	<b>0</b>	<b>0</b>	<b>1,798,894</b>	<b>6,968</b>	<b>938,254</b>	<b>525,069</b>	<b>15,265,263</b>
Excess (deficiency) of revenues over expenditures	201,737	0	0	428,148	562	17,397	(624,354)	1,169,271
<b>OTHER FINANCING SOURCES (USES)</b>								
Sale of capital assets	0	0	0	0	0	0	0	-20,000
Transfers in (out)	(136,108)	0	0	(681,333)	(562)	(17,397)	415,287	1,030,957
Total other financing sources (uses)	(136,108)	0	0	(681,333)	(562)	(17,397)	415,287	1,030,957
<b>NET CHANGES IN FUND BALANCES</b>	<b>65,628</b>	<b>0</b>	<b>0</b>	<b>(233,185)</b>	<b>0</b>	<b>0</b>	<b>(109,067)</b>	<b>2,200,227</b>
Fund balances at beginning of year	609,591	0	0	1,748,327	0	0	111,076	4,083,535
Fund Balances at end of year	\$575,219	\$0	\$0	\$1,513,142	\$0	\$0	\$2,009	\$6,283,763

(continued)

**AVOYELLES PARISH SCHOOL BOARD, LOUISIANA  
MARKSVILLE, LOUISIANA  
NONMAJOR GOVERNMENTAL FUNDS  
Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balances  
For the Year Ended June 30, 2013**

	DEBT SERVICE FUNDS				Total Nonmajor Governmental Funds
	Totals	Wards Debt Service Fund	Energy Conserv Cert Of Indebt Fund	Total Nonmajor Debt Service Funds	
<b>EXPENDITURES</b>					
Instruction-					
Regular programs	\$1,677,748	\$0	\$0	\$0	\$1,677,748
Special education programs	618,834	0	0	0	618,834
Vocational education programs	375,198	0	0	0	375,198
All other programs	3,013,284	0	0	0	3,013,284
Support services program					
Student services	1,004,035	0	0	0	1,004,035
Instructional staff services	1,020,733	0	0	0	1,020,733
General administration	52,070	0	0	0	52,070
School administration	237,912	0	0	0	237,912
Business services	28,994	0	0	0	28,994
Plant services	2,986,790	0	46,139	46,139	3,032,929
School food services	3,837,175	0	0	0	3,837,175
Debt service-					
Principal retirement	395,833	0	160,000	160,000	555,833
Interest and fiscal charges	16,656	0	27,798	27,798	44,455
<b>TOTAL EXPENDITURES</b>	<b>15,265,283</b>	<b>0</b>	<b>233,938</b>	<b>233,938</b>	<b>15,499,201</b>
Excess (deficiency) of revenues over expenditures	1,169,271	2	(231,152)	(231,151)	938,120
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of capital assets	20,000	0	0	0	20,000
Proceeds from bond issuance	0	0	891,000	891,000	891,000
Payments to escrow agent for bond refunding	0	0	(880,000)	(880,000)	(880,000)
Transfers in (out)	1,030,957	0	228,000	228,000	(1,258,957)
Total other financing sources (uses)	1,050,957	0	239,000	239,000	1,289,957
<b>NET CHANGES IN FUND BALANCES</b>	<b>2,220,227</b>	<b>2</b>	<b>7,848</b>	<b>7,849</b>	<b>2,228,077</b>
Fund balances at beginning of year	4,083,535	50,156	1,261,239	1,311,395	(5,394,931)
Fund Balances at end of year	\$6,303,763	\$50,158	\$1,269,087	\$1,319,245	\$7,623,007

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2013**

	IASA Title I Fund			IASA Title II Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
<b>Local sources</b>						
<b>Taxes</b>						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0
Interest earnings	0	0	0	0	0	0
Other	0	0	0	0	0	0
<b>State sources</b>						
Minimum Foundation Program	0	0	0	0	0	0
Other	0	0	0	0	0	0
<b>Federal sources</b>	<b>3,073,402</b>	<b>3,073,402</b>	<b>0</b>	<b>401,702</b>	<b>401,702</b>	<b>0</b>
<b>TOTAL REVENUES</b>	<b>3,073,402</b>	<b>3,073,402</b>	<b>0</b>	<b>401,702</b>	<b>401,702</b>	<b>0</b>
<b>EXPENDITURES</b>						
<b>Instruction-</b>						
Regular programs	1,460	1,460	0	22,541	22,541	0
Special education programs	125	125	0	50	50	0
Vocational education programs	0	0	0	0	0	0
All other programs	2,306,672	2,306,672	0	232,826	232,826	0
<b>Support services program</b>						
Student services	35,256	35,256	0	0	0	0
Instructional staff services	409,850	409,850	0	110,932	110,932	0
Business services	28,994	28,994	0	0	0	0
Plant services	32,220	32,220	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>2,814,577</b>	<b>2,814,577</b>	<b>0</b>	<b>368,348</b>	<b>368,348</b>	<b>0</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>258,825</b>	<b>258,825</b>	<b>0</b>	<b>35,354</b>	<b>35,354</b>	<b>0</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in (out)	(258,825)	(258,825)	0	(35,354)	(35,354)	0
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>258,825</b>	<b>258,825</b>	<b>0</b>	<b>35,354</b>	<b>35,354</b>	<b>0</b>
<b>Excess (deficiency) of revenues over expenditures and other sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund balances at beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fund Balances at end of year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**  
Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2013

	Rural Ed Achievement Fund			Public Health Serv Act Title XIX		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
<b>Local sources</b>						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0
Interest earnings	0	0	0	0	0	0
Other	0	0	0	386,000	425,610	39,610
<b>State sources</b>						
Minimum Foundation Program	0	0	0	0	0	0
Other	0	0	0	0	0	0
<b>Federal sources</b>	<u>85,957</u>	<u>85,957</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL REVENUES</b>	<u>85,957</u>	<u>85,957</u>	<u>0</u>	<u>386,000</u>	<u>425,610</u>	<u>39,610</u>
<b>EXPENDITURES</b>						
<b>Instruction-</b>						
Regular programs	0	0	0	0	0	0
Special education programs	0	0	0	2,725	0	2,725
Vocational education programs	0	0	0	0	0	0
All other programs	46,681	46,681	0	0	0	0
<b>Support services program</b>						
Student services	0	0	0	410,792	425,610	(14,818)
Instructional staff services	38,274	38,274	0	0	0	0
General administration	0	0	0	600	0	600
<b>TOTAL EXPENDITURES</b>	<u>84,955</u>	<u>84,955</u>	<u>0</u>	<u>414,117</u>	<u>425,610</u>	<u>(11,493)</u>
Excess (deficiency of) revenues over expenditures	1,002	1,002	0	(28,117)	0	28,117
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in (out)	(1,002)	(1,002)	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES (USE)</b>	<u>(1,002)</u>	<u>(1,002)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency of) revenues over expenditures and other sources (uses)	0	0	0	(28,117)	0	28,117
Fund balances at beginning of year	0	0	0	284,749	284,749	0
Fund Balances at end of year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$236,632</u>	<u>\$264,749</u>	<u>\$28,117</u>



**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**  
Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2013

	Special Education Fund			Adult Education Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0
Interest earnings	0	0	0	0	0	0
Other	0	0	0	350	350	0
State sources						
Minimum Foundation Program	0	0	0	0	0	0
Other	0	0	0	39,398	39,398	0
Federal sources	<u>1,205,164</u>	<u>1,205,164</u>	<u>0</u>	<u>159,764</u>	<u>159,764</u>	<u>0</u>
<b>TOTAL REVENUES</b>	<u>1,205,164</u>	<u>1,205,164</u>	<u>0</u>	<u>199,512</u>	<u>199,512</u>	<u>0</u>
<b>EXPENDITURES</b>						
Instruction-						
Regular programs	0	0	0	0	0	0
Special education programs	493,303	493,303	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	15,374	15,374	0	112,913	112,913	0
Support services program						
Student services	378,141	378,141	0	0	0	0
Instructional staff services	186,085	186,085	0	85,779	85,779	0
School administration	0	0	0	295	295	0
Plant services	<u>6,151</u>	<u>6,151</u>	<u>0</u>	<u>525</u>	<u>525</u>	<u>0</u>
<b>TOTAL EXPENDITURES</b>	<u>1,079,054</u>	<u>1,079,054</u>	<u>0</u>	<u>199,512</u>	<u>199,512</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	126,110	126,110	0	0	0	0
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in (out)	<u>(126,110)</u>	<u>(126,110)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(126,110)</u>	<u>(126,110)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	0	0	0	0	0	0
Fund balances at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,256</u>	<u>4,256</u>	<u>0</u>
<b>Fund Balances at end of year</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$4,256</u>	<u>\$4,256</u>	<u>\$0</u>

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2013**

	School Food Service			Special Maintenance Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$500,000	\$609,785	\$109,785
Sales and use	0	0	0	0	0	0
Interest earnings	0	0	0	1,037	51	(986)
Other	323,000	303,168	19,832	0	1,153,022	1,153,022
State sources						
Minimum Foundation Program	61,106	61,106	(0)	0	0	0
Other	0	13,688	(13,688)	10,000	42,537	32,537
Federal sources	<u>2,820,957</u>	<u>3,147,440</u>	<u>326,483</u>	<u>0</u>	<u>10,267</u>	<u>10,267</u>
<b>TOTAL REVENUES</b>	<u><b>3,205,063</b></u>	<u><b>3,525,402</b></u>	<u><b>332,626</b></u>	<u><b>511,037</b></u>	<u><b>1,815,662</b></u>	<u><b>1,304,625</b></u>
<b>EXPENDITURES</b>						
Instruction-						
Regular programs	0	0	0	0	0	0
Special education programs	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	0	0	0	0	0	0
Support services program						
Instructional staff services	0	0	0	0	4,112	(4,112)
General administration	0	0	0	465,845	18,664	448,981
Plant services	0	0	0	286,578	673,409	(386,831)
School food services	<u>3,782,158</u>	<u>3,825,279</u>	<u>(43,121)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL EXPENDITURES</b>	<u><b>3,782,158</b></u>	<u><b>3,825,279</b></u>	<u><b>(43,121)</b></u>	<u><b>752,223</b></u>	<u><b>698,186</b></u>	<u><b>66,037</b></u>
Excess (deficiency) of revenues over expenditures	(577,095)	(299,877)	375,747	(241,186)	1,119,477	1,248,588
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in (out)	<u>308,144</u>	<u>380,023</u>	<u>0</u>	<u>0</u>	<u>12,338</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u><b>308,144</b></u>	<u><b>380,023</b></u>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>12,338</b></u>	<u><b>0</b></u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(268,951)	60,146	375,747	(241,186)	1,131,814	1,248,588
Fund balances at beginning of year	<u>928,284</u>	<u>928,284</u>	<u>0</u>	<u>519,220</u>	<u>519,220</u>	<u>0</u>
Fund Balances at end of year	<u><b>\$659,333</b></u>	<u><b>\$988,431</b></u>	<u><b>\$375,747</b></u>	<u><b>\$278,034</b></u>	<u><b>\$1,651,035</b></u>	<u><b>\$1,248,588</b></u>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**  
Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2013

	Ward 4 Fund			Capital Outlay Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
<b>Local sources</b>						
<b>Taxes</b>						
Ad valorem taxes	\$0	0	\$0	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0
Interest earnings	18	18	0	5,000	39	(4,961)
Food services	0	0	0	0	0	0
Other	0	0	0	0	31,763	31,763
<b>State sources</b>						
Minimum Foundation Program	0	0	0	0	0	0
Other	0	0	0	0	0	0
<b>Federal sources</b>						
	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<u>18</u>	<u>18</u>	<u>0</u>	<u>5,000</u>	<u>31,802</u>	<u>26,802</u>
<b>EXPENDITURES</b>						
<b>Instruction-</b>						
Regular programs	0	0	0	0	0	0
Special education programs	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	0	0	0	0	0	0
<b>Support services program</b>						
Plant services	0	0	0	238,214	208,930	31,284
School food services	0	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>238,214</u>	<u>208,930</u>	<u>31,284</u>
Excess (deficiency) of revenues over expenditures	18	18	0	(233,214)	(175,128)	58,086
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in (out)	0	0	0	1,300,000	1,480,000	180,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,300,000</u>	<u>1,480,000</u>	<u>180,000</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	18	18	0	1,066,786	1,304,872	238,086
Fund balances at beginning of year	32	32	0	0	0	0
<b>Fund Balances at end of year</b>	<u>\$50</u>	<u>\$50</u>	<u>\$0</u>	<u>\$1,066,786</u>	<u>\$1,304,872</u>	<u>\$238,086</u>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**  
Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2013

	Vocational Ed Fund			JAG Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0
Interest earnings	0	0	0	0	0	0
Other	0	0	0	0	0	0
State sources						
Minimum Foundation Program	0	0	0	0	0	0
Other	0	0	0	0	0	0
Federal sources	<u>63,185</u>	<u>63,185</u>	<u>0</u>	<u>266,547</u>	<u>266,547</u>	<u>0</u>
<b>TOTAL REVENUES</b>	<u>63,185</u>	<u>63,185</u>	<u>0</u>	<u>266,547</u>	<u>266,547</u>	<u>0</u>
<b>EXPENDITURES</b>						
Instruction-						
Regular programs	0	0	0	0	0	0
Special education programs	0	0	0	62,761	62,761	0
Vocational education programs	62,963	62,963	0	0	0	0
All other programs	0	0	0	203,786	203,786	0
Support services program						
Student services	<u>222</u>	<u>222</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL EXPENDITURES</b>	<u>63,185</u>	<u>63,185</u>	<u>0</u>	<u>266,547</u>	<u>266,547</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	0	0	0	0	0	0
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in (out)	<u>0</u>	<u>(0)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(0)	(0)	0	0	0	0
Fund balances at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balances at end of year	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2013**

	LA Ag Science			Special Sales Tax		
	School Fund			Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
<b>Local sources</b>						
<b>Taxes</b>						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales and use	0	0	0	2,100,000	2,227,042	127,042
Interest earnings	0	0	0	3,000	0	(3,000)
Other	0	0	0	0	0	0
<b>State sources</b>						
Minimum Foundation Program	2,047,254	2,169,632	122,378	0	0	0
Other	10,000	0	(10,000)	0	0	0
<b>Federal sources</b>						
	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>2,057,254</b>	<b>2,169,632</b>	<b>112,378</b>	<b>2,103,000</b>	<b>2,227,042</b>	<b>124,042</b>
<b>EXPENDITURES</b>						
<b>Instruction-</b>						
Regular programs	851,268	1,008,069	(156,801)	135,000	50,333	84,667
Special education programs	65,668	62,598	3,072	0	0	0
Vocational education programs	419,195	312,235	106,960	0	0	0
All other programs	0	38,885	(38,885)	0	0	0
<b>Support services program</b>						
Student services	94,097	88,408	27,889	0	0	0
Instructional staff services	97,976	71,012	26,964	0	0	0
General administration	144,549	34,553	109,996	0	0	0
School administration	233,259	206,808	26,651	0	0	0
Plant services	147,580	167,529	(19,949)	1,660,392	1,748,560	(88,168)
<b>TOTAL EXPENDITURES</b>	<b>2,053,592</b>	<b>1,967,896</b>	<b>85,696</b>	<b>1,795,392</b>	<b>1,798,894</b>	<b>(3,502)</b>
Excess (deficiency) of revenues over expenditures	3,662	201,737	198,075	307,608	428,148	120,540
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in (out)	(69,000)	(41,255)	(27,745)	(603,333)	(661,333)	(58,000)
<b>TOTAL OTHER FINANCING SOURCES (USE)</b>	<b>(69,000)</b>	<b>(138,108)</b>	<b>(27,745)</b>	<b>(603,333)</b>	<b>(661,333)</b>	<b>(58,000)</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(85,338)	65,628	170,330	(295,725)	(233,185)	62,540
Fund balances at beginning of year	509,591	509,591	0	1,748,327	1,748,327	0
Fund Balances at end of year	\$444,253	\$575,219	\$170,330	\$1,450,602	\$1,513,142	\$82,540

**AVOUELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2013**

	Title III Fund			School Improve Grants Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
Local sources						
Taxes						
Ad valorem taxes	\$0	\$0	\$0	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0
Interest earnings	0	0	0	0	0	0
Other	0	0	0	0	0	0
State sources						
Minimum Foundation Program	0	0	0	0	0	0
Other	0	0	0	0	0	0
Federal sources	<u>7,530</u>	<u>7,530</u>	<u>0</u>	<u>955,851</u>	<u>955,651</u>	<u>0</u>
<b>TOTAL REVENUES</b>	<u>7,530</u>	<u>7,530</u>	<u>0</u>	<u>955,651</u>	<u>955,651</u>	<u>0</u>
<b>EXPENDITURES</b>						
Instruction-						
Regular programs	0	0	0	595,345	595,345	0
Special education programs	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	6,803	6,803	0	88,229	88,229	0
Support services program						
Student services	0	0	0	83,150	83,150	0
Instructional staff services	165	165	0	114,524	114,524	0
General administration	0	0	0	14,100	14,100	0
School administration	0	0	0	31,009	31,009	0
Plant services	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,896</u>	<u>11,896</u>	<u>0</u>
<b>TOTAL EXPENDITURES</b>	<u>6,968</u>	<u>6,968</u>	<u>0</u>	<u>938,254</u>	<u>938,254</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	562	562	0	17,397	17,397	0
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in (out)	<u>(562)</u>	<u>(562)</u>	<u>0</u>	<u>(17,397)</u>	<u>(17,397)</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(562)</u>	<u>(562)</u>	<u>0</u>	<u>(17,397)</u>	<u>(17,397)</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	0	0	0	0	0	0
Fund balances at beginning of year	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund Balances at end of year</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in  
Fund Balances - Budget (GAAP BASIS) and Actual  
Nonmajor Special Revenue Fund Type  
For the Year Ended June 30, 2013**

	QSCB		
	Bond Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Local sources			
Taxes			
Ad valorem taxes	\$0	\$0	\$0
Sales and use	0	0	0
Interest earnings	600	715	215
Other	0	0	0
State sources			
Minimum Foundation Program	0	0	0
Other	0	0	0
Federal sources	0	0	0
<b>TOTAL REVENUES</b>	<u>500</u>	<u>715</u>	<u>215</u>
<b>EXPENDITURES</b>			
Instruction-			
Regular programs	0	0	0
Special education programs	0	0	0
Vocational education programs	0	0	0
All other programs	0	0	0
Support services program			
Plant services	100,000	112,580	(12,580)
Reduction of principal	<u>395,000</u>	<u>412,489</u>	<u>(12,580)</u>
<b>TOTAL EXPENDITURES</b>	<u>100,000</u>	<u>525,069</u>	<u>(12,580)</u>
Excess (deficiency) of revenues over expenditures	(99,500)	(524,354)	215
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in (out)	<u>0</u>	<u>415,287</u>	<u>0</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>0</u>	<u>415,287</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(99,500)	(109,067)	0
Fund balances at beginning of year	<u>111,076</u>	<u>111,076</u>	<u>0</u>
Fund Balances at end of year	<u>\$11,576</u>	<u>\$2,009</u>	<u>\$0</u>

**AVOYELLES PARISH SCHOOL BOARD**  
**MARKSVILLE, LOUISIANA**  
**Schedule of Revenues, Expenditures, and Changes in**  
**Fund Balances - Budget (GAAP BASIS) and Actual**  
**Nonmajor Special Revenue Fund Type**  
**For the Year Ended June 30, 2013**

	Ward Debt Svc Fund			Energy Cons Bond Fund		
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>						
<b>Local sources</b>						
<b>Taxes</b>						
Ad valorem taxes	\$1	\$1	\$(0)	\$0	\$0	\$0
Sales and use	0	0	0	0	0	0
Interest earnings	0	1	1	3,000	2,785	(215)
Other	0	0	0	0	0	0
<b>State sources</b>						
Minimum Foundation Program	0	0	0	0	0	0
Other	0	0	0	0	0	0
<b>Federal sources</b>						
	0	0	0	0	0	0
<b>TOTAL REVENUES</b>	<b>1</b>	<b>1</b>	<b>(0)</b>	<b>3,000</b>	<b>2,785</b>	<b>(215)</b>
<b>EXPENDITURES</b>						
<b>Instruction-</b>						
Regular programs	0	0	0	0	0	0
Special education programs	0	0	0	0	0	0
Vocational education programs	0	0	0	0	0	0
All other programs	0	0	0	0	0	0
Support services program	0	0	0	0	0	0
Plant services	0	0	0	40,000	48,139	(6,139)
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>40,000</b>	<b>48,139</b>	<b>(6,139)</b>
Excess (deficiency) of revenues over expenditures	1	1	0	(37,000)	(43,354)	6,354
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from bond issue	0	0	0	0	891,000	(891,000)
Redemption of principal	0	0	0	(773,088)	(1,067,798)	294,712
Transfers in (out)	0	0	0	273,646	228,000	(45,646)
<b>TOTAL OTHER FINANCING SOURCES (USE)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(499,440)</b>	<b>51,202</b>	<b>891,000</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	1	1	0	482,440	7,848	(884,646)
<b>Fund balances at beginning of year</b>	<b>50,156</b>	<b>50,156</b>	<b>454,592</b>	<b>1,261,239</b>	<b>1,261,239</b>	<b>454,592</b>
<b>Fund Balances at end of year</b>	<b>\$50,157</b>	<b>\$50,157</b>	<b>\$454,593</b>	<b>\$1,723,679</b>	<b>\$1,269,087</b>	<b>\$(430,053)</b>



**SCHEDULES REQUIRED BY STATE LAW**  
**(R.S. 24:514 - PERFORMANCE AND STATISTICAL DATA)**

**INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES REPORT  
ON SCHOOL BOARD PERFORMANCE MEASURES**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Avoyelles Parish School Board and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of Any Parish School Board and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of the *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

**General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)**

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures
  - Total General Fund Equipment Expenditures
  - Total Local Taxation Revenue
  - Total Local Earnings on Investment in Real Property
  - Total State Revenue in Lieu of Taxes
  - Nonpublic Textbook Revenue
  - Nonpublic Transportation Revenue

No differences noted.

**Education Levels of Public School Staff (Schedule 2)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 8) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1.

No differences noted.

3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals and Full-time Classroom Teachers" (Schedule 8) to the combined total of principals and assistant principals per this schedule.

No differences noted

4. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determine if the individual's education level was properly classified on the schedule.

No differences noted

#### **Number and Type of Public Schools (Schedule 3)**

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application.

No differences noted

#### **Experience of Public Principals and Full-time Classroom Teachers (Schedule 4)**

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

No differences noted

#### **Public Staff Data (Schedule 5)**

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

No differences noted

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

No differences noted

#### **Class Size Characteristics (Schedule 6)**

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

No differences noted

**Louisiana Educational Assessment Program (LEAP) for the 21st Century (Schedule 7)**

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Avoyelles Parish School Board.

No differences noted

**The Graduation Exit Exam for the 21st Century (Schedule 8)**

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Avoyelles Parish School Board.

No differences noted

**The IQWA Tests/Leap Tests (Schedule 9)**

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by Avoyelles Parish School Board.

No differences noted

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Avoyelles Parish School Board, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

***Ducote & Company***

Marksville, Louisiana  
November 26, 2013

**AVOUELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)  
As of and for the Year Ended June 30, 2013**

**Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 2 - Education Levels of Public School Staff**

This schedule includes the certificated and uncertificated number and percentage of full-time classroom teachers and the number and percentage of principals and assistant principals with less than a Bachelor's; Master's; Master's +30; Specialist in Education; and Ph. D or Ed. D. degrees. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 3 - Number and Type of Public Schools**

This schedule includes the number of elementary, middle/junior high, secondary and combination schools in operation during the fiscal year. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 4 - Experience of Public Teachers and Full-time Classroom Teachers**

This schedule includes the number of years of experience in teaching for assistant principals, principals, and full-time classroom teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 5 - Public School Staff Data**

This schedule includes average classroom teachers salary using full-time equivalents, including and excluding ROTC and rehired retiree teachers. This data is currently reported to the Legislature in the Annual Financial and Statistical Report (AFSR).

**Schedule 6 - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students. This data is currently reported to the Legislature in the Annual School Report (ASR).

**Schedule 7 - Louisiana Educational Assessment Program (LEAP)**

This schedule represents student performance testing data and includes summary scores by district for grades 4 and 8 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 8 - The Graduation Exit Exam**

This schedule represents student performance testing data and includes summary scores by district for grades 10 and 11 in each category tested. Scores are reported as Advanced, Proficient, Basic, Approaching Basic, and Unsatisfactory. This schedule includes three years of data.

**Schedule 9 - The iLeap Tests**

This schedule represents student performance testing data and includes a summary score for grades 3, 5, 6, 7 and 9 and for each district. The summary score reported is the National Percentile Rank showing relative position or rank as compared to a large, representative sample of students in the same grade from the entire nation. The iLeap Tests began in 2006. This schedule includes three years of data.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 1**  
**General Fund Instructional and Support Expenditures**  
**and Certain Local Revenue Sources**  
**For the Year Ended June 30, 2013**

**General Fund Instructional and Equipment Expenditures**

**General Fund Instructional Expenditures:**

**Teacher and Student Interaction Activities.**

Classroom Teacher Salaries	\$12,469,548	
Other Instructional Staff Activities	1,179,848	
Employee Benefits	8,238,803	
Purchased Professional and Technical Services	495,621	
Instructional Materials and Supplies	1,004,195	
Instructional Equipment	0	
Total Teacher and Student Interaction Activities		<u>\$23,388,015</u>

Other Instructional Activities		<u>57,388</u>
--------------------------------	--	---------------

Pupil Support Activities	1,526,358	
Less: Equipment for Pupil Support Activities	0	
Net Pupil Support Activities		<u>1,526,358</u>

Instructional Staff Services	1,050,887	
Less: Equipment for Instructional Staff Services	0	
Net Instructional Staff Services		<u>1,050,887</u>

Total General Fund Instructional Expenditures		<u>\$26,022,648</u>
---	--	---------------------

Total General Fund Equipment Expenditures		<u>\$392,235</u>
---	--	------------------

**Certain Local Revenue Sources**

**Local Taxation Revenue:**

Constitutional Ad Valorem Taxes	441,494	
Renewable Ad Valorem Tax	1,820,372	
Debt Service Ad Valorem Tax	0	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	84,508	
Sales and Use Taxes	5,757,936	
Total Local Taxation Revenue		<u>\$8,104,310</u>

**Local Earnings on Investment in Real Property:**

Earnings from 16th Section Property	3,022,728	
Earnings from Other Real Property	2,160	
Total Local Earnings on Investment in Real Property		<u>\$3,024,888</u>

**State Revenue in Lieu of Taxes.**

Revenue Sharing - Constitutional Tax	45,020	
Revenue Sharing - Other Taxes	206,191	
Revenue Sharing - Excess Portion	0	
Other Revenue in Lieu of Taxes	0	
Total State Revenue in Lieu of Taxes		<u>\$251,211</u>

Nonpublic Textbook Revenue		<u>\$23,537</u>
----------------------------	--	-----------------

Nonpublic Transportation Revenue		<u>\$0</u>
----------------------------------	--	------------

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 2**  
**Education Levels of Public School Staff**  
**As of October 1, 2012**

Category	Full-time Classroom Teachers				Principals & Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0%	0	0%	0	0%	0	0%
Bachelor's Degree	258	77%	0	0%	1	4%	0	0%
Master's Degree	54	16%	0	0%	8	35%	0	0%
Master's Degree + 30	19	6%	0	0%	14	61%	0	0%
Specialist in Education	3	1%	0	0%	0	0%	0	0%
Ph. D or Ed. D.	0	0%	0	0%	0	0%	0	0%
<b>Total</b>	<b>334</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>23</b>	<b>100%</b>	<b>0</b>	<b>0%</b>

**Schedule 22**

**AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana**

**Schedule 3  
Number and Type of Public Schools  
For the Year Ended June 30, 2013**

<b>Type</b>	<b>Number</b>
Elementary	6
Middle/Jr. High	0
Secondary	4
Combination	0
<b>Total</b>	<b>10</b>

**Note: Schools opened or closed during the fiscal year are included in this schedule.**



**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 4**  
**Experience of Public Principals and Full-time Classroom Teachers**  
**As of October 1, 2012**

	0-1 Yr	2-3 Yrs	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	2	3	4	3	1	13
Principals	0	0	0	0	5	2	3	10
Classroom Teachers	53	23	79	37	41	40	61	334
<b>Total</b>	<b>53</b>	<b>23</b>	<b>81</b>	<b>40</b>	<b>50</b>	<b>45</b>	<b>65</b>	<b>357</b>

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 5**  
**Public School Staff Data**  
**For the Year Ended June 30, 2013**

	<b>All Classroom Teachers</b>	<b>Classroom Teachers Excluding ROTC and Rehired Retirees</b>
<b>Average Classroom Teachers' Salary Including Extra Compensation</b>	<b>\$42,730.41</b>	<b>\$42,508.82</b>
<b>Average Classroom Teachers' Salary Excluding Extra Compensation</b>	<b>\$42,647.13</b>	<b>\$42,421.32</b>
<b>Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries</b>	<b>321.06</b>	<b>305.58</b>

**Note:** Figures reported include all sources of funding (i.e., federal, state, and local) but exclude employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers and ROTC teachers receive more compens

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 6**  
**Class Size Characteristics**  
**As of October 1, 2012**

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	19%	213	46%	526	13%	152	22%	255
Elementary Activity Classes	15%	16	26%	24	8%	8	51%	50
Middle/Jr High	0%	0	0%	0	0%	0	0%	0
Middle/Jr. High Activity Classes	0%	0	0%	0	0%	0	0%	0
High	50%	282	25%	140	24%	135	2%	9
High Activity Classes	59%	47	9%	7	16%	13	16%	13
Combination	0%	0	0%	0	0%	0	0%	0
Combination Activity Classes	0%	0	0%	0	0%	0	0%	0

**Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.**

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 7**

**Louisiana Educational Assessment Program (LEAP) for the 21st Century**  
**Spring 2011, 2012, and 2013 LEAP Test Data To Be Used**  
**For the Year Ended June 30, 2013**

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	8	1%	8	2%	17	3%	24	4%	18	4%	30	5%
Mastery	70	15%	84	17%	89	16%	93	20%	84	17%	90	16%
Basic	229	48%	198	40%	242	43%	187	40%	193	39%	230	41%
Approaching Basic	110	23%	118	24%	123	22%	75	16%	102	20%	108	19%
Unsatisfactory	57	12%	82	17%	91	16%	93	20%	103	20%	104	19%
<b>Total</b>	<b>472</b>	<b>100%</b>	<b>500</b>	<b>100%</b>	<b>562</b>	<b>100%</b>	<b>472</b>	<b>100%</b>	<b>500</b>	<b>100%</b>	<b>562</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	8	1%	20	4%	6	1%	24	5%	3	1%	18	3%
Mastery	58	12%	63	13%	74	13%	93	20%	58	11%	77	14%
Basic	191	41%	175	35%	230	41%	187	40%	206	41%	285	47%
Approaching Basic	143	30%	161	32%	177	32%	75	15%	119	24%	98	18%
Unsatisfactory	77	16%	78	16%	73	13%	93	20%	113	23%	102	18%
<b>Total</b>	<b>473</b>	<b>100%</b>	<b>497</b>	<b>100%</b>	<b>560</b>	<b>100%</b>	<b>472</b>	<b>100%</b>	<b>497</b>	<b>100%</b>	<b>560</b>	<b>100%</b>

**AVOUELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 7 (continued)**  
**Louisiana Educational Assessment Program (LEAP) for the 21st Century**  
**Spring 2010, 2011, and 2012 LEAP Test Data To Be Used**  
**For the Year Ended June 30, 2013**

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	8	2%	13	3%	17	3%	8	2%	7	1%	30	5%
Mastery	41	8%	49	10%	89	16%	16	3%	10	2%	90	16%
Basic	155	31%	181	39%	242	43%	144	29%	176	38%	230	41%
Approaching Basic	180	37%	171	36%	123	22%	134	27%	147	31%	108	19%
Unsatisfactory	111	22%	56	12%	91	16%	197	39%	130	28%	104	19%
<b>Total</b>	<b>495</b>	<b>100%</b>	<b>470</b>	<b>100%</b>	<b>562</b>	<b>100%</b>	<b>499</b>	<b>100%</b>	<b>470</b>	<b>100%</b>	<b>562</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	6	1%	5	1%	6	1%	2	0%	3	1%	18	3%
Mastery	28	6%	56	12%	74	13%	21	4%	42	9%	77	14%
Basic	142	30%	140	30%	230	41%	167	35%	190	42%	265	47%
Approaching Basic	187	38%	159	35%	177	32%	143	30%	117	25%	98	18%
Unsatisfactory	118	25%	100	22%	73	13%	149	31%	107	23%	102	18%
<b>Total</b>	<b>481</b>	<b>100%</b>	<b>480</b>	<b>100%</b>	<b>560</b>	<b>100%</b>	<b>482</b>	<b>100%</b>	<b>459</b>	<b>100%</b>	<b>560</b>	<b>100%</b>

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**Schedule 8**  
**The Graduation Exit Exam for the 21st Century**  
**Spring 2013, 2012, and 2011 Data - report Initial Testers only**  
**For the Year Ended June 30, 2013**

District Achievement Level Results	English Language Arts						Mathematics					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced					0	0%					24	7%
Mastery					29	9%					52	16%
Basic					166	50%					152	46%
Approaching Basic					91	28%					51	15%
Unsatisfactory					44	13%					53	16%
<b>Total</b>	<b>0</b>	<b>0%</b>	<b>330</b>	<b>100%</b>	<b>330</b>	<b>100%</b>	<b>0</b>	<b>0%</b>	<b>332</b>	<b>100%</b>	<b>332</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2013		2012		2011		2013		2012		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced			10	0%	14	4%			0	0%	2	1%
Mastery			55	0%	42	12%			23	7%	15	4%
Basic			123	0%	137	38%			156	47%	149	43%
Approaching Basic			77	0%	86	25%			81	25%	93	26%
Unsatisfactory			65	0%	69	20%			70	21%	89	26%
<b>Total</b>	<b>330</b>	<b>100%</b>	<b>330</b>	<b>0%</b>	<b>348</b>	<b>100%</b>	<b>330</b>	<b>100%</b>	<b>330</b>	<b>100%</b>	<b>348</b>	<b>100%</b>

AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

## Schedule 31

**iLEAP Tests**

For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	29	7%	20	8%	29	7%	23	5%
Mastery	69	16%	64	14%	75	17%	59	13%
Basic	169	38%	198	45%	164	37%	163	37%
Approaching Basic	98	22%	83	19%	120	27%	117	26%
Unsatisfactory	75	18%	77	17%	54	12%	80	18%
<b>Total</b>	<b>442</b>	<b>100%</b>	<b>442</b>	<b>100%</b>	<b>442</b>	<b>100%</b>	<b>442</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	12	3%	4	1%	9	2%	29	7%
Proficient	50	13%	33	8%	48	12%	37	14%
Mastery	174	44%	187	42%	157	40%	175	44%
Approaching Basic	98	25%	94	24%	130	33%	66	17%
Unsatisfactory	61	15%	97	25%	51	13%	68	17%
<b>Total</b>	<b>395</b>	<b>100%</b>	<b>395</b>	<b>100%</b>	<b>395</b>	<b>100%</b>	<b>395</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	9	2%	18	4%	9	2%	53	13%
Mastery	56	14%	43	11%	62	15%	52	13%
Basic	209	52%	190	47%	159	40%	173	43%
Approaching Basic	87	22%	77	19%	123	31%	81	20%
Unsatisfactory	42	10%	77	19%	47	12%	44	11%
<b>Total</b>	<b>403</b>	<b>100%</b>	<b>403</b>	<b>100%</b>	<b>402</b>	<b>100%</b>	<b>402</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2013		2013		2013		2013	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	8	2%	5	1%	1	0%	3	1%
Proficient	39	9%	28	6%	39	9%	30	7%
Mastery	178	40%	170	38%	136	31%	173	39%
Approaching Basic	128	29%	99	22%	156	35%	118	28%
Unsatisfactory	95	21%	145	32%	113	25%	124	28%
<b>Total</b>	<b>448</b>	<b>100%</b>	<b>447</b>	<b>100%</b>	<b>445</b>	<b>100%</b>	<b>448</b>	<b>100%</b>

(continued)

AVOUELLES PARISH SCHOOL BOARD  
Marraville, Louisiana

## Schedule 9

**iLEAP Tests**

For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	19	4%	25	6%	19	4%	3	1%
Mastery	89	21%	84	19%	76	18%	78	18%
Basic	145	34%	139	33%	156	36%	164	37%
Approaching Basic	96	22%	110	25%	115	27%	85	20%
Unsatisfactory	84	19%	75	17%	66	16%	102	24%
<b>Total</b>	<b>433</b>	<b>100%</b>	<b>433</b>	<b>100%</b>	<b>432</b>	<b>100%</b>	<b>433</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	5	1%	14	4%	7	2%	2	1%
Proficient	43	11%	38	10%	48	13%	44	11%
Mastery	190	49%	177	46%	149	38%	185	49%
Approaching Basic	82	25%	77	20%	135	36%	90	23%
Unsatisfactory	54	14%	78	20%	45	12%	63	16%
<b>Total</b>	<b>384</b>	<b>100%</b>	<b>384</b>	<b>100%</b>	<b>384</b>	<b>100%</b>	<b>384</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	8	1%	18	4%	8	1%	31	7%
Mastery	85	16%	36	8%	49	12%	44	10%
Basic	186	44%	213	51%	188	44%	170	41%
Approaching Basic	105	26%	84	20%	129	30%	90	21%
Unsatisfactory	57	13%	73	17%	83	13%	88	21%
<b>Total</b>	<b>424</b>	<b>100%</b>	<b>424</b>	<b>100%</b>	<b>423</b>	<b>100%</b>	<b>423</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	8	2%	10	2%	2	0%	0	0%
Proficient	36	8%	28	6%	45	10%	37	8%
Mastery	177	39%	150	33%	132	30%	169	38%
Approaching Basic	147	33%	129	29%	183	41%	133	30%
Unsatisfactory	83	18%	134	30%	85	19%	108	24%
<b>Total</b>	<b>431</b>	<b>100%</b>	<b>451</b>	<b>100%</b>	<b>447</b>	<b>100%</b>	<b>447</b>	<b>100%</b>

(continued)



AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

Schedule 9

**iLEAP Tests**

For the Year Ended June 30, 2013

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>								
<b>Grade 3</b>								
Advanced	31	3%	31	6%	17	3%	20	2%
Mastery	78	13%	58	13%	65	11%	59	10%
Basic	165	51%	182	44%	155	36%	168	50%
Approaching Basic	102	24%	88	24%	122	36%	83	26%
Unsatisfactory	70	9%	89	12%	86	12%	106	17%
<b>Total</b>	<b>446</b>	<b>100%</b>	<b>448</b>	<b>99%</b>	<b>448</b>	<b>100%</b>	<b>446</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>								
<b>Grade 5</b>								
Advanced	3	1%	20	2%	15	2%	7	2%
Proficient	68	18%	27	14%	43	9%	52	15%
Mastery	163	45%	180	47%	151	38%	179	56%
Approaching Basic	130	22%	81	18%	133	37%	100	18%
Unsatisfactory	44	14%	88	19%	52	14%	58	9%
<b>Total</b>	<b>398</b>	<b>100%</b>	<b>398</b>	<b>100%</b>	<b>398</b>	<b>100%</b>	<b>396</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>								
<b>Grade 6</b>								
Advanced	9	1%	29	3%	7	1%	32	1%
Mastery	83	10%	51	7%	48	6%	48	9%
Basic	221	61%	212	48%	228	48%	189	60%
Approaching Basic	88	26%	73	24%	108	37%	94	27%
Unsatisfactory	40	13%	54	18%	32	10%	58	13%
<b>Total</b>	<b>419</b>	<b>101%</b>	<b>419</b>	<b>100%</b>	<b>419</b>	<b>100%</b>	<b>419</b>	<b>100%</b>

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Students</b>								
<b>Grade 7</b>								
Advanced	14	4%	8	2%	3	1%	3	1%
Proficient	47	11%	22	6%	22	6%	27	6%
Mastery	168	41%	179	44%	168	41%	178	44%
Approaching Basic	134	33%	104	25%	144	35%	113	29%
Unsatisfactory	47	11%	95	23%	71	17%	87	21%
<b>Total</b>	<b>410</b>	<b>100%</b>	<b>409</b>	<b>100%</b>	<b>408</b>	<b>100%</b>	<b>408</b>	<b>100%</b>

(concluded)

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
SUPPLEMENTAL INFORMATION SCHEDULES  
As of and for the Year Ended June 30, 2013**

**REPORTS REQUIRED BY  
GOVERNMENT AUDITING STANDARDS**

**The following pages contain the report on compliance and on internal control over financial reporting based on an audit of general purpose financial statements performed in accordance with Government Auditing Standards.**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the statements applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Avoyelles Parish School Board, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Avoyelles Parish School Board's basic financial statements and have issued our report thereon dated November 26, 2013.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Avoyelles Parish School Board's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Avoyelles Parish School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the Avoyelles Parish School Board's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as item 13-01 and 13-02 to be material weaknesses.

A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Avoyelles Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards, and which is described in the accompanying schedule of findings and questioned costs as item 13-03.

### **Avoyelles Parish School Board Response to Findings**

The Avoyelles Parish School Board's response to the findings identified in our audit is described in the accompanying schedule findings and questioned costs. The Avoyelles Parish School Board's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

### **Purpose of this Report**

This purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. The report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

## ***Ducote & Company***

Marksville, Louisiana  
November 28, 2013

**REPORT ON SCHEDULE OF EXPENDITURES OF  
FEDERAL AWARDS**

**INDEPENDENT AUDITORS' REPORT**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

We have audited the financial statements of the Avoyelles Parish School Board, for the year ended June 30, 2013, and have issued our report thereon dated November 26, 2013. Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and, certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

***Ducote & Company***

Marksville, Louisiana  
November 26, 2013

**AVOUELLES PARISH SCHOOL BOARD**  
**Schedule of Expenditures of Federal Awards**  
**For Year Ended June 30, 2013**

**Schedule 29**

FEDERAL GRANTOR PASS-THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE	FEDERAL CFDA NUMBER	PASS-THRU GRANTOR'S NUMBER	FEDERAL EXPENDITURES
<b>United States Department of Agriculture</b>			
<i>Passed through Louisiana Dept of Education:</i>			
<b>Child Nutrition Cluster:</b>			
School Breakfast Program	10 553	N/A	\$760,954
National School Lunch Program	10.555	N/A	1,943,274
Summer Feeding Program	10.559	N/A	34,786
Fresh Fruits and Vegetables Program	10.582	N/A	197,980
<i>Passed through Louisiana Dept of Agriculture:</i>			
Food Distribution-Commodities	10.565	N/A	<u>210,446</u>
<b>Total Department of Agriculture</b>			<u><b>\$3,147,440</b></u>
<b>United States Department of Education</b>			
<i>Passed through Louisiana Dept of Education:</i>			
Adult Education - State Grant Program	84 002	28-13-44-05	159,764
<b>Title I Cluster:</b>			
Title I Grants to Local Educational Agencies	84.010	28-13-T1-05	2,926,139
Title I School Improvement	84 389	28-12-T1-05	<u>147,263</u>
<b>Special Education Cluster:</b>			<b>3,073,402</b>
Grants to States	84 027	28-13-B1-05	1,180,597
JAG Aim High Middle Sch Pilot Program	84.027	28-12-JP-05	63,690
Preschool Grants	84.173	28-13-P1-05	<u>24,567</u>
<b>School Improvement Grants Cluster:</b>			<b>1,268,854</b>
School Imp Fund 1003(g)	84.377	28-12-TC-05	410,089
ARRA - School Imp Fund 1003(g)	84 388	28-09-TG-05	<u>545,562</u>
Vocational Education-Basic Grants to States	84.048	28-13-02-05	63,185
Rural Ed Achievement Program (REAP)	84 358	28-13-RE-05	85,957
Mathematics & Science Partnerships	84.366	28-12-MP-05	37,113
English Language Acquisition Grants	84.365	28-12-S3-05	7,530
Improving Teacher Quality State Grants	84 367	28-13-50-05	364,589
Race to the Top	84.413	28-12-RT-05	<u>146,022</u>
<b>Total Department of Education</b>			<u><b>6,162,067</b></u>

\*Denotes a major program

(Continued)

The accompanying notes are an integral part of this schedule.

**AVOUELLES PARISH SCHOOL BOARD**  
**Schedule of Expenditures of Federal Awards**  
**For Year Ended June 30, 2013**

**Schedule 29**

<b>FEDERAL GRANTOR PASS-THROUGH GRANTOR/ PROGRAM OR CLUSTER TITLE</b>	<b>FEDERAL CFDA NUMBER</b>	<b>PASS-THRU GRANTOR'S NUMBER</b>	<b>FEDERAL EXPENDITURES</b>
<b>United States Department of Health &amp; Human Services</b>			
<i>Passed through Louisiana Dept of Health &amp; Hospitals:</i>			
TANF Cluster:			
Jobs for America's Graduates	93.558	28-13-JC-05	202,857
Cecil Picard LA 4 Early Childhood Program	93 558	28-13-36-05	<u>232,280</u>
<b>Total Department of Health &amp; Human Services</b>			435,137
<b>United States Department of Homeland Security</b>			
<i>Passed through Louisiana Dept of Military Affairs</i>			
Disaster Grants - Public Assistance	97.030	N/A	<u>10,287</u>
<b>Total Federal Expenditure Awards</b>			<u><u>\$9,754,911</u></u>

\*Denotes a major program

(Concluded)

The accompanying notes are an integral part of this schedule.

**AVOYELLES PARISH SCHOOL BOARD**  
**Notes to the Schedule of Expenditures of Federal Awards**  
**For Year Ended June 30, 2013**

**NOTE 1 – BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

**NOTE 2 - SUBRECIPIENTS**

Of the federal expenditures presented in the schedule, the School Board provided no federal awards to subrecipients.



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133**

To the Members of the  
Avoyelles Parish School Board  
Marksville, Louisiana

**Report on Compliance for Each Major Federal Program**

We have audited Avoyelles Parish School Board's compliance with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Avoyelles Parish School Board's major federal programs for the year ended June 30, 2013. Avoyelles Parish School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

**Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations contracts and grants applicable to its federal programs.

**Auditors' Responsibility**

Our responsibility is to express an opinion on compliance for each of the Avoyelles Parish School Board's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Avoyelles Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Avoyelles Parish School Board's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the Avoyelles Parish School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

### Other Matters

The results of our auditing procedures disclosed no instances of noncompliance, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs.

### Internal Control Over Compliance

Management of the Avoyelles Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Avoyelles Parish School Board's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Avoyelles Parish School Board's internal control over compliance.

*A deficiency in an entity's internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses, and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, we did identify one deficiency in internal control over compliance, identified as Item 13-04 in the Schedule of Findings and Questioned Costs that we do not consider to be a material weaknesses, as defined above.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose. However, this report is a matter of public record and its distribution is not limited. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

## *Ducote & Company*

Marksville, Louisiana  
November 26, 2013

**AVOYELLES PARISH SCHOOL BOARD**  
**Schedule of Audit Results, Findings, and Questioned Costs**  
**For the Year Ended June 30, 2013**

**Schedule 30**

**Section I – Summary of Auditors' Results**

**A. Financial Statement Audit**

Type of auditors' report issued:	Unqualified
internal control over financial reporting: Material weaknesses identified	Yes
Noncompliance material to the basic financial statements noted?	Yes

**B. Audit of Federal Awards**

Type of auditors' report issued on compliance for major programs:	Unqualified
Internal Control over major programs: Material weaknesses identified?	No
Significant deficiencies identified that are not considered to be material weaknesses?	Yes
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)	No

Identification of major programs:

<u>CFDA Number</u>	<u>Name of Federal Program or Cluster</u>
10.555	Child Nutrition Cluster
84.010	Title I Cluster
84.027	Special Education Cluster
84.367	Improving Teacher Quality
84.377	School Improvement Grants Cluster
93.558	TANF Cluster

Dollar threshold used to identify Type A	\$300,000
Auditee qualified as low-risk auditee under section 530 of OMB Circular A-133	Yes

**AVOYELLES PARISH SCHOOL BOARD**  
**Schedule of Audits Results, Findings, and**  
**Questioned Costs (continued)**  
**For the Year Ended June 30, 2013**

Schedule 30

**Section II-Financial Statement Findings**

**A. Significant Deficiencies**

**13-01 Failure to follow policies and procedures regarding accounting for school activity funds**

**Criteria** - In accordance with Louisiana State Law (LRS 17:414 3) and policies of the Avoyelles Parish School Board, all fundraisers and monies collected must be in done accordance with policies and procedures as established the state law and the Avoyelles Parish School Board.

**Condition** - During the audit, several instances were noted where fundraisers were not properly approved or accounted for. Also monies collected for various fundraisers and school events were not being receipted properly and deposited timely

**Context** - In the past few years the Avoyelles Parish School Board has had misappropriation of monies from school activity funds. In each instance, employees and their respective administrator/principal, failed to follow laws, policies and procedures with respect to fundraising and the collecting and depositing of monies. During the fiscal year ended June 30, 2013, additional procedures were performed to test various aspects of the policies and laws as they relate to school activity funds

**Effect** - Fundraisers were not always properly approved and funds were not properly accounted for and the failure to adhere to policy lends these funds to misappropriation

**Cause** - The effects of these failures to follow policy result in misappropriation of funds

**Recommendation** - It is recommended that management continue to educate administrators and staff on the adopted policies and procedures and state law regarding school activity funds and to also test transactions throughout the year on a random basis at various school locations.

**Views of Responsible Officials and Planned Corrective Action** - Management continues to educate and train all staff regarding school activity funds on an ongoing basis. This training will be enhanced and expanded to all staff at all schools. Also the finance department is assisting schools on a more detailed basis with their school accounting and will be performing surprise test work throughout the year.

**13-02 Cafeteria Workers Misappropriation of Assets**

**Criteria** - Article 7, Section 14, of the Louisiana Constitution prohibits the use of public funds for private use

**Condition** - During the audit, we were made aware that management identified and self-reported to the Louisiana Legislative Auditor \$4,541 (case one \$3,937, and case two \$604) in cafeteria funds that were allegedly misappropriated by two employees at a school.

**Context** - Two cafeteria employees, (one of whom was the manager), working at the same school cafeteria location, allegedly falsified their hours worked resulting in overpaid wages and related benefits, to both employees

**Effect** - Alleged misappropriation of assets and funds through falsification of employee time

**Cause** - The effects of these failures to follow employee payroll policies resulted in alleged misappropriation of funds.

**Recommendation** - It is recommended that management continue to educate administrators and staff on the adopted policies and procedures and state law regarding the use of public funds for private use and to also monitor employee attendance and time during the year

**Views of Responsible Officials and Planned Corrective Action** - Management has actively pursued legal action. In case one, the party plead guilty and was sentenced to a 3 year suspended sentence with 5 years' probation and full restitution of \$3,937, plus court costs, to be paid monthly to the school board. In case two, the party suffered an injury at work and is out on workers compensation. The case is still in process and the District Attorney is seeking full restitution. No decision has been made at this time in case two. Also, the finance director and superintendent continue to educate and train all employees regarding payroll policies and procedures. This training will be enhanced and more closely monitored by administration.

**AVOYELLES PARISH SCHOOL BOARD**  
**Schedule of Audits Results, Findings, and**  
**Questioned Costs (continued)**  
**For the Year Ended June 30, 2013**

Schedule 30

**Section II-Financial Statement Findings (continued)**

**B. Issues of Noncompliance**

**13-03 Deposit Collateral**

Criteria - In accordance with Louisiana State Law, LRS 39:1225, financial institutions must pledge security against the deposits of a governmental agency that are in excess of the amount of insurance provided by the FDIC

Condition - Excess deposits of approximately \$550,000 at one financial institution (Simmesport State Bank) were uninsured and unsecured at June 30, 2013

Context - Additional deposits were placed at one financial institution late in the fiscal year. These deposits increased the total amount on deposit at this bank to an amount in excess of the FDIC coverage of \$250,000. The deposits were not correctly coded as governmental agency by the bank, and as a result additional securities were not pledged against the deposits.

Effect - Avoyelles Parish School Board's had deposits at a financial institution that were not sufficiently collateralized, exposing the school board to a potential loss of an asset had the institution failed financially.

Cause - The effects of the noncompliance described above, resulted in a violation of LRS 39:1225 and placed the Avoyelles Parish School Board at a financial risk.

Recommendation - It is recommended that management monitor their deposits and collateral reports more closely and work with the financial institutions to verify that deposits are always secure.

Views of Responsible Officials and Planned Corrective Action - Management will more closely monitor cash balances as compared to pledged securities to ensure that deposits are always fully secured. Upon discovery of the situation, the financial institution immediately pledged sufficient collateral to secure all deposits at that institution

**Section III - Federal Award Findings and Questioned Costs**

**13-04 Advances to School Employees Parish School Board**

Criteria - Avoyelles Parish School Board Policy, Louisiana State Law and the federal program, Child Nutrition Cluster, does not allow an advancement of funds to faculty and staff

Condition - In several instances, staff members were allowed to overspend their lunch accounts, resulting in a "charge" or advance of monies to that staff

Context - All staff are encouraged to eat their lunch in the school cafeterias. However all staff must pay for their lunch each day or deposit monies into their lunch account to cover their meals. No advances or charging of meals is allowed.

Effect - This failure to adhere to policies results in a violation of laws and federal program

Cause - Cafeteria managers and staff members are circumventing existing policies and procedures and are being allowed to charge their lunches

Recommendation - It is recommended that the School System review their policies and procedures cafeteria managers and meet with employees regarding these controls and the policies and procedures of the School System. All charge balances need to be paid immediately and account balance listings for each location should be reviewed periodically by the finance department to verify charges are not being allowed.

Views of Responsible Officials and Planned Corrective Action - Management concurs with the finding and the recommendations and will institute the recommendation actions.

**AVOYELLES PARISH SCHOOL BOARD  
MARKSVILLE, LOUISIANA  
Summary Schedule of Prior Audit Findings  
For the Year Ended June 30, 2013**

**Schedule 31**

**Section I – Internal Control and Compliance Material to the Financial Statements**

Ref No.	Fiscal Year Finding Initially Occurred	Description	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/ Corrective
11-01, 12-01	June 30, 2011	Timely submission of Audited financial statements	Yes	Reported submitted timely for fiscal year ended June 30, 2013

**Section II – Internal Control and Compliance Material to Federal Awards**

Ref No.	Fiscal Year Finding Initially Occurred	Description	Corrective Action Taken (Yes, No, Partially)	Planned Corrective Action/ Corrective
12-02	June 30, 2012	Theft of Ipads purchased with federal funds	Yes	Full recovery and restitution made; controls revised and monitored

**Section III – Management Letter**

None

## **STATISTICAL SECTION**

**Avoyelles Parish School Board  
Statistical Section  
Table of Contents**

This part of the Avoyelles Parish School Board's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School Board's overall financial health.

<b>Contents</b>	<b>Table</b>	<b>Page</b>
<b>Financial Trends</b>	<b>A - E</b>	<b>116-120</b>
<i>These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time</i>		
<b>Revenue Capacity</b>	<b>F - H</b>	<b>121-123</b>
<i>These schedules contain information to help the reader assess the government's most significant local revenue sources, sales tax, and property tax</i>		
<b>Debt Capacity</b>	<b>I - M</b>	<b>124-128</b>
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future</i>		
<b>Demographic and Economic Information</b>	<b>N - R</b>	<b>129-133</b>
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place</i>		
<b>Operating Information</b>	<b>S - T</b>	<b>134-135</b>
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs</i>		
<b>Other Information</b>	<b>U</b>	<b>136</b>
<i>Schedule of Insurance in Force</i>		

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year



**AVOUELLES PARISH SCHOOL BOARD  
Marksville, Louisiana**

**TABLE A**

**Net Assets by Component**

**Fiscal Years ended June 30, 2004 through June 30, 2013  
(Accrual Basis of Accounting)**

	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
<b>Governmental activities</b>										
Invested in capital assets, net of related deb \$	15,664,258 \$	14,806,581 \$	14,185,881 \$	13,879,256 \$	13,983,577 \$	14,001,762	14,284,693	14,776,061	17,230,894	12,240,391
Restricted	502,018	2,042,445	1,354,036	1,253,162	1,485,555	1,463,859	6,272,414	4,283,090	1,272,471	4,067,956
Unrestricted	369,224	2,219,479	10,719,632	14,729,469	16,519,687	17,261,030	9,942,607	7,497,154	4,741,672	12,408,091
<b>Total governmental activities net assets</b>	<b><u>16,535,500</u></b>	<b><u>19,168,505</u></b>	<b><u>26,259,529</u></b>	<b><u>29,861,887</u></b>	<b><u>31,968,829</u></b>	<b><u>32,726,651</u></b>	<b><u>30,509,714</u></b>	<b><u>26,566,305</u></b>	<b><u>23,245,137</u></b>	<b><u>28,716,438</u></b>

(1) The computations include all governmental funds  
Information obtained from Statement of Net Position, page 20 of this report.

Unaudited--see accompanying independent auditors' report.

AVOUELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

Table B

Changes in Net Position (1)  
Fiscal Years Ended June 30, 2004 through June 30, 2013  
(Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Expenses</b>										
<b>Instruction</b>										
Regular programs	\$ 16,169,081	15,420,850	14,316,270	14,939,929	18,840,129	19,114,813	18,114,263	17,833,682	19,262,766	18,894,091
Special programs	5,117,545	5,106,579	4,885,883	5,198,263	4,724,307	6,250,890	7,078,604	6,141,390	5,574,557	5,088,432
Adult/continuing education programs	5,362,138	5,854,825	5,780,428	6,173,074	6,182,023	6,346,945	8,222,859	7,500,112	6,718,645	6,127,514
<b>Support services</b>										
Pupil support services	1,819,743	1,513,920	1,392,888	885,068	1,457,165	1,482,828	1,382,826	1,779,541	2,700,401	2,445,898
Instructional staff support	1,477,019	1,813,368	1,747,287	1,683,942	1,917,412	2,443,361	3,518,707	3,098,979	2,544,081	2,251,383
General administration	1,245,801	1,548,735	1,018,754	958,488	978,508	882,551	1,112,042	1,082,613	1,694,028	1,395,588
School administration	2,410,100	2,208,849	2,178,837	2,265,718	2,479,433	2,708,070	2,868,134	3,087,852	3,105,376	2,987,510
Business services	563,734	583,060	528,285	563,235	561,418	638,881	636,130	554,842	787,715	781,584
Plant services	5,420,479	3,198,180	2,999,951	4,184,947	4,153,791	5,685,259	4,495,341	7,006,357	5,604,931	4,859,159
Student transportation services	3,123,381	3,182,677	2,889,082	3,987,900	4,272,169	4,080,531	4,315,004	4,454,849	4,573,421	4,985,149
Food services	3,562,161	3,530,630	3,448,130	3,828,372	4,149,787	4,194,225	4,107,241	4,187,658	4,288,622	4,304,754
Debt Service - interest on long-term debt	88,532	91,267	84,868	79,599	60,043	67,948	64,871	55,748	66,751	83,887
<b>Total expenses</b>	<b>\$ 48,349,704</b>	<b>44,040,740</b>	<b>41,247,543</b>	<b>44,756,482</b>	<b>49,754,185</b>	<b>53,885,402</b>	<b>56,013,812</b>	<b>58,583,523</b>	<b>58,789,292</b>	<b>54,004,747</b>
<b>Program revenues</b>										
Changes for services	225,528	258,500	258,092	320,027	315,832	290,384	318,978	292,120	342,122	303,168
Operating grants and contributions	10,472,634	8,165,433	10,715,556	9,877,853	10,044,873	9,658,649	14,797,495	12,581,838	11,755,677	10,712,153
Capital grants and contributions	1,759,610	-	-	-	-	-	-	-	-	-
<b>General revenues</b>										
Taxes	8,132,080	8,328,627	8,896,070	7,541,862	8,086,593	7,185,729	7,213,120	7,680,978	8,889,208	11,234,886
Grants and contributions not restricted to specific programs	25,524,944	26,260,504	27,975,738	27,708,427	30,312,541	32,888,138	31,517,048	30,476,475	30,877,740	31,202,904
Unrestricted investment earnings	45,982	58,747	133,873	522,398	503,908	183,703	82,949	199,179	219,240	118,099
Miscellaneous	1,319,549	4,608,735	2,381,239	2,390,555	2,597,481	4,758,623	1,477,081	1,409,529	1,294,132	5,904,837
<b>Total governmental revenues</b>	<b>45,480,307</b>	<b>48,873,748</b>	<b>48,338,568</b>	<b>48,358,820</b>	<b>51,861,126</b>	<b>54,843,224</b>	<b>55,384,647</b>	<b>52,620,119</b>	<b>53,478,117</b>	<b>59,478,947</b>
<b>Change in Net Position</b>	<b>(668,397)</b>	<b>2,633,008</b>	<b>7,091,025</b>	<b>3,602,358</b>	<b>2,106,941</b>	<b>757,622</b>	<b>(828,965)</b>	<b>(3,943,404)</b>	<b>(3,321,175)</b>	<b>5,471,301</b>

Note: Information obtained from auditors' statement of activities on page 21 of this report.

Unaudited - see accompanying independent auditors' report.

**AVOYELLES PARISH SCHOOL BOARD**  
 Metairie, Louisiana

Table C

Fund Balances of Governmental Funds  
 Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>General Fund</b>										
Nonspendable								0	0	0
Restricted								0	0	0
Committed								5,298,370	4,618,375	3,394,585
Assigned								-	-	-
Unassigned	<u>2,291,778</u>	<u>3,984,855</u>	<u>9,453,025</u>	<u>12,376,413</u>	<u>13,745,011</u>	<u>14,083,482</u>	<u>14,511,919</u>	<u>9,798,842</u>	<u>10,119,448</u>	<u>15,031,812</u>
<b>Total general fund</b>	<u>2,291,778</u>	<u>3,984,855</u>	<u>9,453,025</u>	<u>12,376,413</u>	<u>13,745,011</u>	<u>14,083,482</u>	<u>14,511,919</u>	<u>15,097,612</u>	<u>14,737,821</u>	<u>18,426,197</u>
<b>All Other Governmental Funds</b>										
Nonspendable								138,907	201,912	138,598
Restricted								5,357,786	2,476,272	2,466,343
Committed			1,354,036	1,253,162	1,465,555	1,463,859	6,272,414	3,148,188	2,718,747	5,018,067
Assigned								-	-	-
Unassigned	<u>1,771,506</u>	<u>2,894,695</u>	<u>3,508,170</u>	<u>4,433,557</u>	<u>5,094,225</u>	<u>5,168,610</u>	<u>4,998,407</u>	-	-	-
<b>Total all other governmental funds</b>	<u>1,771,506</u>	<u>2,894,695</u>	<u>4,862,206</u>	<u>5,686,719</u>	<u>6,559,780</u>	<u>6,630,469</u>	<u>11,270,821</u>	<u>8,644,879</u>	<u>5,394,931</u>	<u>7,623,008</u>
<b>Total Governmental Funds</b>	<u>4,063,284</u>	<u>6,879,550</u>	<u>14,315,231</u>	<u>18,063,132</u>	<u>20,304,791</u>	<u>20,713,951</u>	<u>25,782,740</u>	<u>23,741,691</u>	<u>20,132,752</u>	<u>26,049,205</u>

Note Information obtained from auditors' governmental balance sheet on page 22 of this report.

Unaudited - see accompanying independent auditors' report

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana  
**Changes in Fund Balances of Governmental Funds**  
 Last Ten Fiscal Years  
 (Modified Accrual Basis of Accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Revenues</b>										
Revenues from local sources										
Ad valorem taxes	\$ 1,278,861	\$ 1,277,136	\$ 1,301,905	\$ 1,411,566	1,491,422	1,316,411	1,395,889	1,390,139	1,488,297	2,958,160
Sales and use taxes	4,748,416	4,970,874	5,512,078	5,912,231	6,332,758	5,721,944	6,686,909	6,058,964	7,262,731	7,984,978
Interest earnings	45,962	65,747	133,873	522,396	503,908	163,703	62,949	199,179	219,240	119,099
Food service	225,528	266,500	258,092	320,027	316,832	290,384	319,978	292,120	342,122	303,168
Other	1,319,549	2,741,816	895,999	889,295	940,989	1,394,626	1,470,312	1,498,448	1,313,075	5,295,447
<b>Total revenue from local sources</b>	<b>7,618,316</b>	<b>9,302,072</b>	<b>8,099,947</b>	<b>9,054,427</b>	<b>9,584,906</b>	<b>8,687,068</b>	<b>8,933,036</b>	<b>9,346,850</b>	<b>10,625,465</b>	<b>16,657,852</b>
Revenue from state sources										
Minimum Foundation Program	25,524,944	29,260,504	27,975,736	27,706,427	30,312,538	32,688,136	31,517,048	30,476,475	30,977,740	31,202,904
Other	2,578,107	1,844,484	1,547,328	1,785,819	2,393,324	2,789,878	1,383,067	945,173	658,149	825,379
<b>Total revenue from state sources</b>	<b>28,103,051</b>	<b>31,104,988</b>	<b>29,523,064</b>	<b>29,492,246</b>	<b>32,815,862</b>	<b>35,477,912</b>	<b>32,900,113</b>	<b>31,421,648</b>	<b>31,635,889</b>	<b>32,028,283</b>
Federal and other sources	9,760,938	9,165,435	10,716,556	9,802,291	8,400,876	9,495,895	13,544,750	11,848,540	11,237,798	9,764,911
<b>Total Revenues</b>	<b>\$ 45,480,305</b>	<b>\$ 48,672,495</b>	<b>48,338,569</b>	<b>48,356,984</b>	<b>51,801,444</b>	<b>53,860,685</b>	<b>55,377,899</b>	<b>52,617,038</b>	<b>63,487,069</b>	<b>66,441,045</b>
<b>Operations:</b>										
Instructional services	26,213,972	28,124,025	24,541,622	26,289,710	29,945,122	31,868,189	32,411,931	30,142,861	30,139,243	28,951,366
Support services										
Student services	920,814	1,238,622	1,137,914	1,352,696	1,328,287	1,319,396	1,341,627	1,759,357	2,897,634	2,392,606
Instructional staff support	1,477,019	1,613,368	1,747,287	1,683,942	1,917,412	2,443,737	3,426,882	2,929,435	2,423,013	2,184,206
General administration	1,245,801	1,548,735	1,018,764	958,488	947,486	882,174	1,075,445	1,041,259	1,657,625	1,373,188
School administration	2,406,819	2,268,649	2,178,355	2,264,434	2,479,434	2,709,069	2,897,587	2,952,586	3,072,788	2,918,925
Business services	568,145	656,733	613,729	553,770	572,287	634,056	819,938	651,568	735,234	749,256
Plant services	4,938,868	3,197,709	3,008,538	3,603,812	3,762,151	5,744,409	4,885,462	7,508,858	7,381,206	4,357,863
Student transportation services	3,509,860	3,167,487	2,689,082	3,841,420	4,272,169	4,080,531	4,316,004	4,046,437	4,573,421	4,998,598
Food services	3,580,306	3,507,730	3,480,754	3,819,599	4,175,740	4,307,912	4,095,215	4,103,264	4,138,337	4,183,815
Debt service										
Principal retired	471,046	418,515	320,273	320,273	171,000	180,000	188,000	678,338	708,470	783,105
Bond issuance cost										
Interest and bank charges	93,510	87,908	70,643	70,643	68,401	64,583	58,596	50,004	55,521	61,859
<b>Total expenditures</b>	<b>45,428,160</b>	<b>43,877,481</b>	<b>40,884,951</b>	<b>44,758,789</b>	<b>49,619,468</b>	<b>54,234,055</b>	<b>55,315,866</b>	<b>55,660,967</b>	<b>57,882,392</b>	<b>52,962,814</b>
<b>Ratio of Debt Service to Noncapital Expenditures</b>	<b>1.24%</b>	<b>1.18%</b>	<b>0.96%</b>	<b>0.87%</b>	<b>0.46%</b>	<b>0.45%</b>	<b>0.45%</b>	<b>1.13%</b>	<b>1.32%</b>	<b>1.60%</b>
Excess of revenues over (under) expenditures	52,145	2,795,014	7,453,618	3,600,175	2,181,976	-373,370	62,032	-3,043,929	-4,385,333	6,478,232
<b>Other Financing Sources(uses)</b>										
Transfers in/insurance Proceeds					59,682	782,540	5,000,000	1,000,000		
Sale of capital assets							6,747	3,081	7,132	34,965
Proceeds from capital lease										392,235
Proceeds from refunding bond issue										891,000
Payments to escrow agent										(880,000)
<b>Total other financing sources(uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>59,682</b>	<b>782,540</b>	<b>5,006,747</b>	<b>1,003,081</b>	<b>778,182</b>	<b>438,222</b>
<b>Net change in fund balances</b>	<b>52,145</b>	<b>2,795,014</b>	<b>7,453,618</b>	<b>3,600,175</b>	<b>2,241,658</b>	<b>409,170</b>	<b>5,068,779</b>	<b>-2,040,848</b>	<b>-3,609,141</b>	<b>5,916,454</b>

(1) The computations include all governmental funds  
 Information obtained from Statement of Revenues, Expenditures and Changes in Fund Balances, page 24 of this report.  
 Unaudited—see accompanying independent auditors' report.

AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana

TABLE E

General Revenues by Source-All Governmental Fund Types (1)

Fiscal Years ended June 30, 2004 through June 30, 2013

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<b>Local sources</b>										
Ad valorem taxes	\$ 1,278,861	\$ 1,277,136	\$ 1,301,805	\$ 1,411,568	1,491,422	1,316,411	1,395,889	1,390,139	1,488,297	2,956,160
Sales and use taxes	4,748,416	4,970,874	5,512,078	5,912,231	6,332,756	5,721,944	5,666,909	6,058,964	7,282,731	7,984,978
Interest earnings	45,962	55,747	133,873	522,396	503,906	163,703	62,949	199,179	219,240	118,099
Rentals, leases, and royal	111,449	1,470,852	103,841	145,743	95,211	78,813	93,415	88,163	123,327	3,111,161
Tuition										
Food service	225,528	258,500	258,092	320,027	315,832	290,384	316,978	292,120	342,122	303,168
Other	1,208,100	1,270,863	792,358	742,482	845,477	1,315,813	1,376,897	1,320,285	1,189,748	2,184,288
<b>State sources</b>										
Minimum Foundation Prog	25,524,944	26,260,504	27,975,738	27,708,427	30,312,541	32,688,136	31,517,046	30,476,475	30,977,740	31,202,904
Other	2,578,107	1,944,484	1,547,328	1,795,819	2,503,324	2,789,676	1,383,067	945,173	656,149	825,379
Federal and other sources	9,760,938	9,165,435	10,715,558	9,802,291	9,400,975	9,485,805	13,544,749	11,848,539	11,237,706	9,754,910
Judgments	-	-	-	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 45,480,305</b>	<b>\$ 46,672,485</b>	<b>\$ 49,338,569</b>	<b>\$ 48,358,064</b>	<b>51,801,444</b>	<b>53,860,686</b>	<b>55,377,898</b>	<b>52,617,038</b>	<b>53,497,061</b>	<b>58,441,046</b>

Notes (1) The computations include all governmental funds and debt service funds  
Information taken from Auditors' statement of revenues, expenditure and changes in fund balances on page 23

Unaudited--see accompanying independent auditors' report.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**TABLE F**

Property Tax Levies and Collections  
Fiscal Years ended June 30, 2004  
through June 30, 2013

Fiscal Year	(1)	(2)		Collections in subsequent Periods	Total Collections	
	Levy	Amount	Percentage		Amount	Percentage
2012-13	\$ 2,878,315	\$ 2,878,315	100 00%	77,845	\$ 2,956,160	103%
2011-12	1,373,728	1,394,401	101 50%	20,673	\$ 1,415,074	103%
2010-11	1,342,429	1,390,182	103 56%	47,753	1,437,935	107%
2009-10	1,424,903	1,275,308	89.50%	(149,595)	1,125,714	79%
2008-09	1,496,148	1,316,411	87 99%	(179,737)	1,136,674	76%
2007-08	1,567,736	1,491,422	95 13%	(76,314)	1,415,108	90%
2006-07	1,493,082	1,411,568	94 54%	(81,514)	1,330,054	89%
2005-06	1,408,568	1,260,738	100 00%	(147,830)	1,112,908	79%
2004-05	1,328,837	1,238,813	100 00%	(90,024)	1,148,789	86%
2003-04	1,338,677	1,278,861	95.53%	(59,816)	1,218,045	91%
	\$ 12,589,596	\$ 11,844,260	94.08%	745,336	12,513,998	
<b>Total Collections as a Percent of Levy</b>		<b>94%</b>				

(1) Source-Avoyelles Parish Tax Assessor

(2) Source-Avoyelles Parish School Board Annual Financial Report

**AVOYELLES PARISH SCHOOL BOARD  
Marksville, Louisiana**

**TABLE G**

**Assessed and Estimated Actual Value of Property  
Fiscal Years ended June 30, 2004 through June 30, 2013**

<b><u>Fiscal Year</u></b>	<b><u>Assessed Value</u></b>	<b><u>Estimated Actual Value</u></b>	<b><u>Ratio of Total Assessed Value To Total Estimated Actual Value</u></b>	<b><u>Operating Millage</u></b>
2013	\$121,858,983	\$ 180,693,494	67.44%	23.62
2012	100,860,776	158,764,193	63.53%	13.62
2011	98,562,757	145,937,320	67.54%	13.62
2010	94,593,732	145,937,320	64.82%	13.62
2009	93,847,795	119,012,986	78.86%	13.22
2008	92,711,317	182,556,475	50.79%	13.22
2007	91,784,204	121,756,475	75.38%	13.22
2006	90,866,362	159,369,093	57.02%	13.22
2005	89,957,698	117,561,933	76.52%	13.22
2004	89,058,121	160,889,206	55.35%	13.22

**Notes**

(1) Information provided by Avoyelles Parish Tax Assessor

(2) Assessed values are established by the Avoyelles Parish Tax Assessor on January 1st of each year at approximately 10-25% of actual market value, depending upon the property classification. A revaluation of all property is required to be completed no less than every four years. The revaluation was completed for the tax roll of 2008.

Unaudited - see accompanying independent auditors' report

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

TABLE H

**Sales and Use Tax Levies and Collections-All Governments (1)**  
 Fiscal years ended June 30, 2004 through June 30, 2013

Fiscal Year	Sales and Use Tax Rates						Tax Collections (4)					
	Parishwide			Municipalities			Parishwide			Municipalities		
	School Board	Police Jury	Law Enforcement District	Marksville	Other(3)(5)	Total Rate(2)	School Board	Police Jury	Law Enforcement District	Marksville	Other	Total Collections
2003	1.5%	1.0%	0.5%	2.0%	2.0%	7.0%	4,680,086	3,120,057	1,560,029	2,223,928	1,283,996	12,868,086
2004	1.5%	1.0%	0.5%	2.0%	2.0%	7.0%	4,803,405	2,610,157	1,284,803	2,287,968	1,304,373	12,290,706
2005	1.5%	1.0%	0.5%	2.0%	2.0%	7.0%	5,313,131	2,926,740	1,426,942	2,610,125	1,529,595	13,808,533
2006	1.5%	1.0%	0.5%	2.0%	2.0%	7.0%	5,912,231	3,044,711	1,488,221	2,687,549	1,561,585	14,694,297
2007	1.5%	1.0%	0.5%	2.0%	2.0%	7.0%	6,332,756	3,045,382	1,521,129	2,750,309	1,622,654	15,272,230
2008	1.5%	1.0%	0.5%	2.0%	2.0%	7.0%	5,721,944	3,285,968	1,610,106	2,965,285	1,775,433	15,358,736
2009	1.5%	1.0%	0.5%	2.0%	2.0%	7.0%	5,686,909	3,137,174	1,585,856	2,901,788	1,775,433	15,087,160
2011	1.5%	1.0%	0.5%	2.0%	2.0%	7.0%	6,058,964	3,280,128	1,639,704	2,841,532	1,821,476	15,641,804
2012	1.82% (6)	1.0%	0.5%	2.0%	2.0%	7.1%	7,262,731	3,659,996	1,830,006	2,965,983	2,034,645	17,753,361
2013	1.75%	1.0%	0.5%	2.0%	2.0%	7.3%	7,964,978	3,784,277	1,830,854	2,970,189	2,103,567	18,673,865

- Notes
- (1) Information provided by Avoyelles Parish Sales Tax Collector and municipalities.
  - (2) This rate represents the maximum amount that may be assessed by local taxing authorities. These rates do not include the state sales and use tax rate.
  - (3) Includes maximum of 2% rate in Simmesport, Mansura, and Bunkie. Does not include motor vehicle tax revenues for other entities.
  - (4) Sales tax collections reported by the Avoyelles Sales and Use Tax Collector are on the cash basis and reported on the calendar basis.
  - (5) Sales tax rate increased from 1.5% to 2% in Bunkie on January 1, 2007.
  - (6) School board sales tax increased in January 2012 due to passage of 1/4% sales tax in November 2011.



**AVOUELLES PARISH SCHOOL BOARD**  
 Marksville Louisiana

**TABLE I**

**RATIO OF NET GENERAL BONDED DEBT  
 TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA**  
 Fiscal years ended June 30, 2004 through June 30 2013

<b>Fiscal Year</b>	<b>Estimated Population</b>	<b>Assessed Value</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt to Assessed Value</b>	<b>Net Bonded Debt Per Capita</b>
2013	41,632	\$ 121,858,983	\$ 5,765,998	4.73%	138
2012	41,895	100,860,776	6,310,829	6.26%	151
2011	42,073	98,582,757	6,857,662	6.96%	163
2010	42,184	94,583,732	7,273,953	7.69%	172
2009	43,330	93,647,795	2,439,497	2.60%	56
2008	42,169	92,711,317	2,577,603	2.78%	61
2007	42,663	91,784,204	2,601,984	2.83%	61
2006	42,098	90,856,362	2,833,719	3.12%	67
2005	41,791	89,957,899	1,990,000	2.21%	48
2004	41,791	89,058,121	2,334,734	2.62%	56

Includes all general obligation bonds, certificates of indebtedness, and sales tax bonds outstanding at June 30, 2013 and the related Debt Service Funds

**Avoyelles Parish School Board  
Marksville, Louisiana  
Computation of Direct and Overlapping Debt  
June 30, 2013**

**Table J**

<u>Government Unit</u>	<u>Gross Debt Outstanding</u>	<u>Percentage Applicable to AP&amp;SB</u>	<u>Amount Applicable to AP&amp;SB</u>
Direct:			
Avoyelles Parish School Board	<u>\$ 6,537,382</u>	100%	<u>\$ 6,537,382</u>
Total Direct	<u>\$ 6,537,382</u>		<u>\$ 6,537,382</u>
Overlapping (2)			
City of Marksville(3)	5,424,550	100%	5,424,550
City of Bunkie(3)	388,338	100%	388,338
Avoyelles Parish Sheriff(3)	<u>1,732,000</u>	100%	<u>1,732,000</u>
Total Overlapping	<u>\$ 7,544,888</u>		<u>\$ 7,544,888</u>
Grand Total Direct and Overlapping Debt	<u>14,082,270</u>		<u>\$ 14,082,270</u>

**Notes:**

(1) Various taxing districts within Avoyelles Parish involve a small percentage of parish taxpayers. These districts' debts are not included. Capital leases are included in gross debt.

(2) This represents the debt of all the constituents who reside within Avoyelles Parish.

(3) Source: auditors reports

Unaudited - see accompanying independent auditors' report.

**TABLE K**

**AVOUELLES PARISH SCHOOL BOARD  
Marksville, Louisiana  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2013**

Assessed Value (Including Homestead Exemption)	\$ 121,858,983
Times general obligation bond debt limit limited to 50% of total assessed valuation less highest debt to total assessed valuation of any underlying district .	<u>50.000%</u>
General obligation debt capacity of District (rounded down to nearest thousand)	<u><u>\$60,929,492</u></u>

Unaudited - see accompanying independent auditors' report

NOTE: Legal debt limit established by Louisiana Revised Statute Title 39, Section 562, Paragraph L.

TABLE L

**AVOUELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES**  
*Fiscal years ended June 30, 2004 through June 30, 2013*

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Expenditures(1)</u>	<u>Ratio of Debt Service to Total General Expenditures</u>
2013	\$ 567,833	\$ 35,035	\$ 602,868	\$ 52,962,814	1.14%
2012	555,833	51,822	607,655	57,882,392	1.05%
2011	578,338	50,004	628,342	55,660,967	1.13%
2010	188,000	58,596	246,596	55,315,866	0.45%
2009	180,000	64,583	244,583	54,234,055	0.45%
2008	171,000	71,558	242,558	49,619,468	0.49%
2007	166,000	75,082	241,082	44,758,789	0.54%
2006	162,000	61,315	223,315	40,884,951	0.55%
2005	306,652	43,781	350,433	43,877,481	0.80%
2004	326,000	72,343	398,343	45,428,160	0.88%

(1) Includes General Fund and Debt Service Funds

**TABLE N**

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**DEMOGRAPHIC STATISTICS**  
**Fiscal years ended June 30, 2004 through June 30, 2013**

<u>Year</u>	<u>(1)</u> <u>Population</u>	<u>(1)</u> <u>Total</u> <u>Personal</u> <u>Income</u>	<u>(1)</u> <u>Unemployment</u> <u>Rate</u>	<u>(2)</u> <u>School</u> <u>Enrollment</u>	<u>(2)</u> <u>Public</u> <u>High School</u> <u>Graduates</u>
2013	41,632	17,497	6.60%	5,987	314
2012	41,895	17,497	5.10%	6,019	305
2011	42,073	22,288	9.80%	6,100	285
2010	43,330	16,122	8.60%	6,252	328
2009	43,330	16,122	8.60%	6,252	328
2008	41,948	15,063	4.40%	6,203	272
2007	42,663	20,800	4.40%	6,341	294
2006	42,098	20,800	4.40%	6,682	346
2005	41,791	20,800	5.90%	6,359	312
2004	41,791	18,951	6.60%	6,437	325

(1) Census Information was obtained from the Department of Labor, Bureau of Labor Statistics

(2) Information obtained from Avoyelles Parish School Board Annual Financial and Statistical Reports filed with the Louisiana Department of Education

Unaudited - see accompanying independent auditors' report.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

**TABLE M**

**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30</b>	<b>Total Bonds Outstanding</b>	<b>Outstanding Capital Leases</b>	<b>Total Debt</b>	<b>Percentage of Personal Income</b>	<b>Per Capita</b>
2004	3,152,941		3,152,941	0.40%	76.01
2005	2,302,000		2,302,000	0.23%	55.50
2006	2,140,000		2,140,000	0.20%	51.21
2007	1,974,000		1,974,000	0.18%	47.24
2008	1,803,000		1,803,000	0.29%	43.14
2009	1,623,000		1,623,000	0.26%	38.55
2010	6,435,000		6,435,000	1.01%	152.86
2011	6,856,662		6,856,662	0.73%	162.87
2012	6,310,829	606,423	6,917,252	0.94%	150.63
2013	5,765,996	771,386	6,537,382	0.90%	138.50

**Notes**

- (1) Details regarding the School Board's outstanding debt can be found in the notes to the financial statements
- (2) General obligation bonds column includes certificates of indebtedness.

Unaudited—see accompanying independent auditors' report.

**AVOYELLES PARISH SCHOOL BOARD**  
**Marksville, Louisiana**

TABLE O

**Principal Ad Valorem Taxpayers**  
**December 31, 2012**

<u>Name</u>	<u>Type of Business</u>	<u>Assessed Valuation</u>	<u>Tax Amount</u>	<u>Percentage of Total Assessed Valuation</u>
ACADIAN GAS PIPELINE SYSTEMS	PRODUCTION	\$12,176,230	\$871,711	9.99%
CENTRAL LA ELECTRIC CO	UTILITY	11,720,570	826,564	9.62%
PRYME ENERGY LLC	UTILITY	2,001,960	136,374	1.64%
GULF SOUTH PIPELINE	PRODUCTION	2,166,190	131,312	1.78%
COTTONPORT BANK	BANKING	1,983,740	128,810	1.63%
BELLSOUTH TELECOMMUNICATIONS	UTILITY	1,401,820	95,860	1.15%
VAUGHN MOTORS INC	RETAIL	1,021,840	90,934	0.84%
KEROTEST MFG	MANUFACTURING	1,321,220	82,352	1.08%
PRECISION DRILLING OILFIELD	PRODUCTION	1,133,100	77,187	0.93%
UNION BANK	BANKING	1,165,300	74,765	0.96%
Total for ten principal taxpayers		36,091,970		29.62%
Total for remaining taxpayers		<u>85,767,013</u>		<u>70.38%</u>
Total for all taxpayers		<u>\$121,858,983</u>		100.00%

**Source: Avoyelles Parish Tax Assessor**

**Note: Information is provided for the current year only.**

Unaudited - see accompanying independent auditors' report.

**AVOYELLES PARISH SCHOOL BOARD**  
Marksville, Louisiana

**TABLE P**

**Attendance Data**  
Fiscal years ended June 30, 2004 through June 30, 2013

<b><u>Fiscal Year</u></b>	<b><u>Number of Graduates</u></b>	<b><u>Average Daily Membership</u></b>	<b><u>Percent of Change</u></b>
<b>2013</b>	<b>314</b>	<b>5634</b>	<b>-0.69%</b>
<b>2012</b>	<b>305</b>	<b>5673</b>	<b>1.36%</b>
<b>2011</b>	<b>285</b>	<b>5597</b>	<b>-6.92%</b>
<b>2010</b>	<b>283</b>	<b>6013</b>	<b>-2.43%</b>
<b>2009</b>	<b>328</b>	<b>6163</b>	<b>0.20%</b>
<b>2008</b>	<b>272</b>	<b>6151</b>	<b>-0.71%</b>
<b>2007</b>	<b>294</b>	<b>6195</b>	<b>-7.29%</b>
<b>2006</b>	<b>346</b>	<b>6682</b>	<b>5.00%</b>
<b>2005</b>	<b>312</b>	<b>6343</b>	<b>-2.45%</b>
<b>2004</b>	<b>325</b>	<b>6502</b>	<b>-1.50%</b>

**Source: LA Department of Education, Bulletin 1472 and Avoyelles Parish School Board Student Information System**

**Unaudited - see accompanying independent auditors' report.**



Avoyelles Parish School Board  
Marksville, Louisiana

TABLE Q

School Personnel  
Fiscal Years Ended June 30, 2004 through June 30, 2013

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
<b>Teachers</b>										
Less than a Bachelor's degree	0	0	0	0	2	0	0	0	0	0
Bachelor	315	296	274	299	303	308	309	296	285	258
Master	64	60	53	51	52	60	54	48	48	54
Master+30	44	37	33	31	33	31	24	19	17	19
Specialist In Education	3	1	1	2	2	2	2	4	3	3
Ph.D or Ed D	1	1	1	3	3	3	2	2	1	0
<b>Total</b>	<u>427</u>	<u>395</u>	<u>362</u>	<u>386</u>	<u>395</u>	<u>404</u>	<u>391</u>	<u>369</u>	<u>354</u>	<u>334</u>
<b>Principals &amp; Assistants</b>										
Bachelor	0	0	0	0	0	0	1	0	0	1
Master	4	4	7	6	6	8	6	7	8	8
Master+30	21	21	18	17	17	16	13	15	15	14
Specialist in Education	0	0	0	0	0	0	0	0	0	0
Ph D or Ed.D	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<u>25</u>	<u>25</u>	<u>25</u>	<u>23</u>	<u>23</u>	<u>24</u>	<u>20</u>	<u>22</u>	<u>23</u>	<u>23</u>

Source: Agreed upon procedures report on performance and statistical data accompanying the annual financial statements

**AVOYELLES PARISH SCHOOL BOARD**  
*Marksville, Louisiana*

TABLE R

Principal Employers  
 June 30, 2013

<u>Name of Business</u>	<u>Type of Business</u>	<u>Number of Employees</u>	<u>Percentage of Total</u>
Paragon Casino	Casino	1100	14.78%
Avoyelles Parish School Board	Education	850+	8.50%
Avoyelles Correctional Institution	Correctional Facility	274	2.74%
Bayou Vista Nursing Home	Nursing Home Facility	150	1.50%
Cottonport Bank	Local Financial Institution	129	1.29%
M.D. Descant	Construction	120	1.20%
Bunkie General Hospital	Hospital	100	1.00%
Union Bank Shares	Financial Institution	76	0.76%
			<b>31.77%</b>

Note. The information is provided for the current year only

**Avoyelles Parish School Board  
Marksville, Louisiana**

**TABLE S**

**Operating Statistics  
For the Fiscal Years ended June 30, 2004 through June 30, 2013**

<b>Fiscal Year Ended June 30</b>	<b>Expenses</b>	<b>Enrollment</b>	<b>Cost Per Pupil</b>	<b>Percentage Change</b>
2004	46,349,704	6,437	7,201	N/A
2005	44,040,740	6,359	6,926	-3.82%
2006	41,247,543	6,679	6,176	-10.83%
2007	44,756,463	6,338	7,062	14.34%
2008	49,619,468	5,928	8,370	18.53%
2009	54,234,055	6,252	8,675	3.64%
2010	55,316,866	5,856	9,446	8.89%
2011	55,660,967	6,100	9,125	-3.40%
2012	57,882,392	6,019	9,617	5.39%
2013	52,962,814	5,987	8,846	-8.01%

- (1) Expenses are on full accrual and are extracted from Statement of Revenues, Expenditures and Changes in Fund Balances
- (2) Enrollment is extracted from Demographic and Economic Statistics.

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**TABLE T**

Miscellaneous Statistical Data  
 June 30 2013

Form of Government: Parish School Board  
 Geographic Area: 832 Square Miles  
 Population: 42098  
 Public School Enrollment: 6882

<u>Instructional Sites</u>	<u>Date Constructed</u>	<u>School District</u>	<u>Grades Taught</u>	<u>Capacity Sq. Ft.</u>	<u>Acreage</u>	<u>No. of Rated Classrooms</u>	<u>Student Capacity</u>
<b>High Schools</b>							
Avoyelles High	1920's	7	7-12	74,450		39	975
Bunkie High	1978	8	7-12	72,353		44	1,100
Marksville High	1959	3	7-12	118,367		46	1,150
LaSas	2003	n/a	7-12	51,760		20	320
<b>Elementary Schools</b>							
Bunkie Elementary	1981	8	PK-6	55,873		44	1,100
Cottonport Elementary	1974	4	PK-6	69,408		42	1,050
Lafargue Elementary	1978	1	PK-6	56,909		35	875
Marksville Elementary	1950	3	PK-6	90,603		45	1,125
Plaucheville Elementary	1980	7	PK-6	47,052		35	875
Riverside Elementary	1979	8	PK-6	52,172		40	1,000
<b>Alternative Site.</b>							
APAS	1972			9,704		8	450
<b>Adult Ed.</b>							
	1975	n/a	Age 18+	7,200	0	1	25
<b>Total Instructional Sites</b>				<u>705,861</u>	<u>-</u>	<u>399</u>	<u>10,045</u>

<u>Non-Instructional Sites</u>	<u>Date Constructed</u>	<u>Number of Buildings</u>	<u>Capacity Sq. Ft.</u>	<u>Acreage</u>	<u>No. of Rated Rooms</u>
Central Office	1980	1	12,991		
Maintenance Warehouse	1978	2	12,720		
Media Center	1980	1	4,250		
Pupil Appraisal Center	1981	1	2,907		
<b>Total Non-Instructional Sites</b>			<u>32,868</u>		

**AVOYELLES PARISH SCHOOL BOARD**  
 Marksville, Louisiana

**TABLE U**

Schedule of Insurance

June 30 2013

**2012 to 2013 Policy Data**

<u>Type of Coverage</u>	<u>Policy Number</u>	<u>From</u>	<u>To</u>	<u>Details of Coverage and Coinsurance</u>	<u>Coverage Limits</u>	<u>Premium</u>
Property damage Affiliated FM	GQ579	7/1/2012	7/1/2013	Blanket Coverage-all property \$40,000,000 per occurrence	\$140,608,792	\$173,857
Equipment breakdown Affiliated FM	GQ579	7/1/2012	7/1/2013	Damaged equipment	50,000,000	\$7,479
Crime Travelers	104756177	7/1/2012	7/1/2013	Employee dishonesty	1,000,000	\$3,625
Automobile Liability PCAL	PC005 08	7/1/2012	7/1/2013	Covers own and non-owned vehicles	1,000,000	Incl Pkg
Auto Physical Damage PCAL	PC005 08	7/1/2012	7/1/2013	Comprehensive and collision	1,000,000	Incl Pkg
General Liability PCAL	PC005 08	7/1/2012	7/1/2013	Coverage for 5,730 students	1,000,000	\$420,129 Pkg
Ed Legal Liability PCAL	PC005 08	7/1/2012	7/1/2013	Professional Education Services Defense reimbursement-\$100,000	1,000,000	Incl Pkg
Student Accident Insurance Catastropic and Accident Insurance Monumental Life	LA07	7/1/2012	7/1/2013	Covers student athletes and phys. ed students	1,000,000	\$85,000
<b>GRAND TOTAL ALL ABOVE PREMIUMS:</b>						<b>\$686,269</b>