

**SIMMESPORT VOLUNTEER  
FIRE DEPARTMENT, INC.  
Simmesport, Louisiana**

**FINANCIAL REPORT**

**Year Ended June 30, 2025**

**Ducote & Company  
Certified Public Accountants  
P. O. Box 309  
219 North Washington Street  
Marksville, LA 71351**

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## ACCOUNTANTS' COMPILATION REPORT

Mr. Cody Jackson, Fire Chief  
Simmesport Volunteer Fire Department, Inc.  
Simmesport, Louisiana

Management is responsible for the accompanying financial statements of the Simmesport Volunteer Fire Department, Inc. (a nonprofit organization) which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

### *Supplementary Information*

The accompanying schedule of compensation, benefits and other payments to the agency head officer is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information is a representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Simmesport Volunteer Fire Department, Inc.

**Ducote & Company**  
Certified Public Accountants  
Marksville, Louisiana  
November 20, 2025

**FINANCIAL STATEMENTS**

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**  
**Simmesport, Louisiana**

**Statement of Financial Position**  
**June 30, 2025**

ASSETS	
Current Assets	
Cash	\$ 160,144
Taxes receivables	-
Total current assets	<u>160,144</u>
Non-Current Assets	
Property and equipment	
Buildings	140,025
Equipment	1,086,396
Accumulated depreciaiton	<u>(859,480)</u>
Total non-current assets	<u>366,941</u>
Total Assets	<u>\$ 527,085</u>
LIABILITIES AND NET ASSETS	
Current Liabilities	
Note Payables	<u>\$ 29,622</u>
Non-Current Liabilities	
Note Payables	<u>268,866</u>
Total Liabilities	<u>298,488</u>
Net Assets:	
Without donor restrictions	<u>228,597</u>
Total Liabilities and Net Assets	<u>\$ 527,085</u>

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**  
**Simmesport, Louisiana**

**Statement of Activities**  
**For the Year Ended June 30, 2025**

Changes in net assets without donor restrictions	
Contributions and other:	
Ad valorem taxes	\$ 109,299
Local grants	5,608
State 2% insurance rebate	20,381
Miscellaneous	14,614
Intergovernmental revenue	1,080
Total contributions and other	<u>150,982</u>
Expenses	
Program services	137,525
General administration	<u>39,958</u>
Total expenses	<u>177,483</u>
Change in total net assets without donor restrictions	(26,502)
Net assets, beginning of year, as restated	<u>255,099</u>
Net assets, end of year	<u><u>\$ 228,597</u></u>

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**  
**Simmesport, Louisiana**

**Statement of Functional Expenses**  
**For the Year Ended June 30, 2025**

	Program Services	General Administration	Total
	Fire Protection		
Insurance	\$ 20,492	\$ 3,437	\$ 23,929
Depreciation	63,993		63,993
Fuel	1,985	167	2,152
Legal and accounting	2,950	3,440	6,390
Meeting expenses	340	6,516	6,856
Miscellaneous	7,405	8,929	16,334
Office	4,784	6,140	10,924
Repairs and maintenance	14,396	5,164	19,560
Supplies	11,776	3,687	15,463
Interest expense	9,164	-	9,164
Continuing education	240	2,479	2,719
<b>Total expenses</b>	<b>\$ 137,525</b>	<b>\$ 39,958</b>	<b>\$ 177,483</b>

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**  
**Simmesport, Louisiana**

**Statement of Cash Flows**  
**For the Year Ended June 30, 2025**

Cash flows from operating activities:	
Decrease in net assets without restriction	\$ (26,502)
Adjustments to reconcile change in net assets without donor restriction to net cash provided by operating activities -	
Depreciation	63,993
Changes in operating assets	
Taxes Receivable	-
Net cash provided by operating activities	<u>37,491</u>
Cash flows from investing activities:	
Purchase of fixed assets	<u>(20,711)</u>
Net cash used by investing activities:	<u>(20,711)</u>
Cash flows from financing activities:	
Principle payments on notes payable	<u>(28,815)</u>
Net cash used by investing activities:	<u>(28,815)</u>
Net decrease in Cash and Cash Equivalents	(12,035)
Cash and Cash Equivalents, beginning of year	<u>172,179</u>
Cash and Cash Equivalents, end of year	<u><u>\$ 160,144</u></u>

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

The Simmesport Volunteer Fire Department, Inc. (the “Fire Department”) was incorporated on March 1, 1988, under the provisions of the Louisiana Revised Statutes of 1950, Title 12, Chapter 2. The Fire Department is organized as a nonprofit entity under Section 501(c)(3) of the Internal Revenue Code and operates primarily to provide fire protection services to individuals, homes, businesses, and properties within its service area. These services are provided to the extent reasonably possible with the equipment available to the Department.

The Fire Department’s governing body is the Board of Directors, consisting of no fewer than seven and no more than eleven members, who are elected at the annual membership meeting. Board members serve without compensation.

The Fire Department is defined as the financial reporting entity. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, The Financial Reporting Entity, as amended, the financial reporting entity includes:

1. **The Primary Government:** The Fire Department itself.
2. **Component Units:** Organizations for which the primary government is financially accountable.
3. **Other Organizations:** Entities with such a significant relationship to the primary government that their exclusion would cause the financial statements to be misleading or incomplete.

The accompanying financial statements present only the funds and activities of the Fire Department and do not include any other organizations. Management has determined that there are no component units requiring inclusion in the financial reporting entity.

**B. Basis of Presentation**

The financial statements of the Fire Department are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP), as promulgated by the Financial Accounting Standards Board (FASB) in its Accounting Standards Codification (ASC) 958, Not-for-Profit Entities.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Under ASC 958, the Fire Department reports information regarding its financial position and activities according to two classes of net assets:

1. **Net Assets Without Donor Restrictions:** Net assets available for general use and not subject to donor-imposed restrictions.
2. **Net Assets With Donor Restrictions:** Net assets subject to donor-imposed stipulations that are temporary or permanent in nature.

**C. Basis of Accounting**

The financial statements are prepared on the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when incurred.

**D. Cash and Cash Equivalents**

The Fire Department considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents.

**E. Concentration of Credit Risk**

The Fire Department maintains its cash deposits in financial institutions insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. As of June 30, 2025, the Fire Department had no uninsured balances, as all deposits were fully collateralized by pledged securities in accordance with Louisiana state law.

**F. Contributions and Revenue Recognition**

Ad valorem taxes, the Fire Department's primary revenue source, are recognized as revenue in the year they are levied and due. Contributions, including grants and donations, are recognized as revenue when received or unconditionally pledged. Contributions with donor restrictions are classified as net assets with donor restrictions until the restrictions are met, at which point they are reclassified to net assets without donor restrictions.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**G. Property and Equipment**

Property and equipment are recorded at cost if purchased, or at fair value if donated. Depreciation is computed using the straight-line method over estimated useful lives ranging from 5 to 40 years. Major improvements and renewals are capitalized, while maintenance and repairs are charged to operations as incurred.

**H. Long-Term Obligations**

Long-term obligations include debt incurred to finance the acquisition of significant assets. Debt service payments, including principal and interest, are recorded when paid. Interest expense is recognized in the period incurred.

**I. Income Taxes**

The Fire Department is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is not considered a private foundation. Management evaluates tax positions annually and has determined that there are no uncertain tax positions requiring recognition in the financial statements.

**J. Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect reported amounts. Actual results may differ from those estimates.

**K. Functional Allocation of Expenses**

Expenses are allocated based on the nature of the cost and management's estimates of time and effort for each program or supporting activity.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

**NOTE 2 – CASH AND CASH EQUIVALENTS**

As of June 30, 2025, the Fire Department's cash and cash equivalents totaled \$160,144. These deposits were fully insured by the FDIC or collateralized in accordance with Louisiana state law, which requires deposits to be secured by pledged securities.

The Department's deposits were secured in accordance with these requirements, ensuring that funds on deposit were collateralized at all times to an amount equal to 100% of deposits.

The Department does not have a formal written policy specifically addressing custodial credit risk but follows state law requirements to safeguard its deposits.

**NOTE 3 - RECEIVABLES**

The Simmesport Volunteer Fire Department does not have any receivables as of June 30, 2025.

**NOTE 4 - FIXED ASSETS**

A summary of changes in general fixed assets for the year ended June 30, 2025, is as follows:

	<b>Balance 06/30/2024</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance 06/30/2025</b>
Buildings & Improvements	\$ 140,025	\$ -	\$ -	\$ 140,025
Machinery and Equipment	1,065,685	20,711	-	1,086,396
Total Capital Assets	<u>1,205,710</u>	<u>20,711</u>	<u>-</u>	<u>1,226,421</u>
Accumulated Depreciation	<u>(795,487)</u>	<u>(63,993)</u>	<u>-</u>	<u>(859,480)</u>
Total Capital Assets	<u>\$ 410,223</u>	<u>\$ (43,282)</u>	<u>\$ -</u>	<u>\$ 366,941</u>

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

**NOTE 5 - LONG-TERM NOTES PAYABLE**

The Fire Department's long-term debt consists of a \$382,599 loan with Patterson State Bank to finance the purchase of a fire truck. The loan carries a 2.8% interest rate and is secured by the purchased fire truck. The outstanding balance as of June 30, 2025, was \$298,487.

**Changes in Long-Term Debt**

A summary of changes in long-term debt for the year ended June 30, 2025, is as follows:

	<b>Balance 06/30/2024</b>	<b>Additions</b>	<b>Payments</b>	<b>Balance 06/30/2025</b>
Patterson State Bank	\$ 298,488	\$ -	\$ -	\$ 298,488
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>

**NOTE 5 - LONG-TERM NOTES PAYABLE (continued)**

The future maturities of the loan are as follows:

	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2025	\$ 29,622	\$ 8,357	\$ 37,979
2026	30,451	7,528	37,979
2027	31,304	6,675	37,979
2028	32,180	5,799	37,979
2029	33,081	4,898	37,979
2030-2034	<u>141,850</u>	<u>10,067</u>	<u>151,917</u>
Total	<u>\$ 298,488</u>	<u>\$ 43,324</u>	<u>\$ 341,812</u>

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

**NOTE 6 – REINSTATEMENT OF BEGINNING NET ASSETS**

The Fire Department's beginning net assets have been reinstated to correct the previous year balance of long-term debt by \$76,239. The prior year note payment for this amount was erroneously expensed as debt service thereby causing the liabilities to be understated and the net assets to be overstated by this amount.

**NOTE 7 - LITIGATION AND CONTINGENCIES**

At June 30, 2025, the Simmesport Volunteer Fire Department, Inc. is not involved in any litigation that would materially affect the financial statements.

**NOTE 8 - INCOME TAX STATUS**

The Fire Department is a nonprofit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code.

Management evaluates the Fire Department's tax positions to determine if there are any uncertain tax positions that would require recognition in the financial statements. Management believes that all positions taken by the Fire Department are in compliance with applicable tax laws and that no material uncertain tax positions exist as of June 30, 2025.

The Fire Department is subject to routine audits by taxing authorities; however, there are currently no audits for any tax periods in progress. The Fire Department's federal Return of Organization Exempt from Income Tax (Form 990) is generally subject to examination for three years after the filing date.

**NOTE 9 - SIGNIFICANT CONCENTRATIONS**

The Fire Department relies significantly on ad valorem taxes, which comprised 72.4 % of total contributions and other income for the year ended June 30, 2025.

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**

**NOTES TO THE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2025**

**NOTE 10 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS**

The Fire Department, Inc. monitors its liquidity to ensure resources are available for general expenditures.

The following reflects the Fire Department's financial assets available for general expenditures within one year of June 30, 2025:

**NOTE 10 - LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS (Continued)**

Financial assets available within one year:

Cash	\$ 160,144
Taxes Receivable	<u>0</u>
Total financial assets available to meet cash needs for general expenditures within one year	<u>\$ 160,144</u>

**NOTE 11 - SUBSEQUENT EVENTS**

Subsequent events have been evaluated through November 20, 2025. This date represents the date the financial statements were available to be issued. No material events requiring adjustment or disclosure were identified

**SUPPLEMENTAL INFORMATION**

**SIMMESPORT VOLUNTER FIRE DEPARTMENT, INC.  
SCHEDULE OF COMPENSATION, BENEFITS, AND  
OTHER PAYMENTS TO AGENCY HEAD  
For the year ended June 30, 2025**

**Agency Head:** Cody Jackson, Fire Chief

In compliance with Louisiana Revised Statute (R.S.) 24:513(A)(3), the Simmesport Volunteer Fire Department, Inc. reports that no compensation was paid, other than the payments on behalf of the Fire Chief during the fiscal year ended June 30, 2025, as listed below.

**Agency Head:** Cody Jackson, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Telephone	\$ 978
	<u>\$ 978</u>

**See accountants' compilation report.**

**SIMMESPORT VOLUNTEER FIRE DEPARTMENT, INC.**  
**Status of Prior Year Findings**  
**For the Year Ended June 30, 2025**

<u>Ref No.</u>	<u>Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken Yes, No, Partially</u>	<u>Date Planned Corrective Action Taken</u>
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**No prior year findings.**