

IBERIA HOMELESS SHELTER, INC.

FINANCIAL REPORT

JUNE 30, 2018

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Iberia Homeless Shelter, Inc.
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of Iberia Homeless Shelter, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities for the year then ended, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and change in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Broussard Poche, LLP

Lafayette, Louisiana
December 20, 2018

IBERIA HOMELESS SHELTER, INC.
STATEMENT OF FINANCIAL POSITION
June 30, 2018
See Accountants' Compilation Report

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$	90,324
Grants receivable		7,500
Deposits		165
Prepaid insurance		<u>2,249</u>

Total current assets	\$	<u>100,238</u>
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PROPERTY AND EQUIPMENT, NET	\$	<u>186,139</u>
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Total assets	\$	<u><u>286,377</u></u>
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LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$	1,333
Accrued liabilities		<u>1,724</u>

Total current liabilities	\$	<u>3,057</u>
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NET ASSETS

Unrestricted	\$	<u>283,320</u>
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Total liabilities and net assets	\$	<u><u>286,377</u></u>
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IBERIA HOMELESS SHELTER, INC.

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2018
See Accountants' Compilation Report

REVENUES, GAINS, AND OTHER SUPPORT	
Contributions	\$ 52,536
Grant revenue	42,338
Other revenues	<u>8,782</u>
Total revenues, gains, and other support	<u>\$ 103,656</u>
EXPENSES	
Program expenses:	
Housing	\$ 52,639
General and administrative expenses	<u>55,164</u>
Total expenses	\$ 107,803
Loss on disposition of equipment	<u>\$ 640</u>
Total expenses and losses	<u>\$ 108,443</u>
Change in net assets	\$ (4,787)
Net assets, beginning of year	<u>288,107</u>
Net assets, end of year	<u>\$ 283,320</u>

IBERIA HOMELESS SHELTER, INC.
SCHEDULE OF FINDINGS AND RESPONSES
For the Year Ended June 30, 2018
See Accountants' Compilation Report

There are no findings in the current year.

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF PRIOR FINDINGS
For the Year Ended June 30, 2018
See Accountants' Compilation Report

There are no findings in the prior year.

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD

For the Year Ended June 30, 2018
See Accountants' Compilation Report

Agency Head: Stephen Etienne

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 15,540
Per diem	<u>10,350</u>
	<u>\$ 25,890</u>