

**Caddo Correctional Center**  
**(a component unit of the Caddo Parish Commission)**  
Shreveport, Louisiana

**Financial Report**  
June 30, 2025



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## **INDEPENDENT AUDITOR'S REPORT**

The Honorable Henry L. Whitehorn, Sr., Caddo Parish Sheriff  
Caddo Correctional Center  
Shreveport, Louisiana

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Caddo Correctional Center, a component unit of the Caddo Parish Commission, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Caddo Correctional Center's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Caddo Correctional Center as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Caddo Correctional Center, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Change in Accounting Principle***

As discussed in Note 2 to the financial statements, in 2025 the Center adopted new accounting guidance, GASB No. 101, *Compensated Absences*. Our opinions are not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Caddo Correctional Center's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Caddo Correctional Center's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Caddo Correctional Center's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedule, the schedule of the Center's proportionate share of the net pension liability, the schedule of contributions to the Sheriffs' pension and relief fund, and schedule of changes in the Center's proportionate share of net OPEB liability and related ratios, on pages 5 through 13 and 43 through 46 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Caddo Correctional Center's basic financial statements. The custodial funds – combining statement of fiduciary net position, the custodial funds – combining statement of changes in fiduciary net position, and the schedule of compensation, benefits, and other payments to agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the custodial funds – combining statement of fiduciary net position, the custodial funds – combining statement of changes in fiduciary net position, and the schedule of compensation, benefits, and other payments to agency head are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 2, 2026, on our consideration of the Caddo Correctional Center's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Caddo Correctional Center's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Caddo Correctional Center's internal control over financial reporting and compliance.

*Carr, Riggs & Ingram, L.L.C.*

**CARR, RIGGS & INGRAM, L.L.C.**

Shreveport, Louisiana  
January 2, 2026

**Required Supplementary Information**

Management's Discussion and Analysis (Unaudited)

**Caddo Correctional Center  
Management’s Discussion and Analysis (Unaudited)  
June 30, 2025**

Within this section of the Caddo Correctional Center’s (“Center”) annual financial report, the Center’s management is to provide this narrative discussion and analysis of the financial activities of the Center for the fiscal year ended June 30, 2025. The Center’s financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

**FINANCIAL HIGHLIGHTS**

The Center’s liabilities exceeded its assets, resulting in net position (deficit) of (\$14,140,604), for the fiscal year ended June 30, 2025.

The net position (deficit) is composed of the following:

- Capital assets of \$3,261,960, which includes all property, equipment and right-to-use subscription assets, net of accumulated depreciation and amortization of \$3,297,639.
- Unrestricted deficit of (\$17,402,564) represents the portion needed to maintain the Center’s continuing obligation to the citizens of Caddo Parish.

The Center’s governmental funds reported total ending fund balance of \$26,795,873 this year. This compares to the prior year ending fund balance of \$26,613,003, resulting in an increase of \$182,870 during the current year.

At the end the current fiscal year, the unassigned fund balance for the Caddo Correctional Center’s general fund was \$26,235,719 or 69.13% of the total Caddo Correctional Center’s general fund expenditures and 68.79% of total Caddo Correctional Center’s general fund revenues including transfers.

The above financial highlights are explained in more detail in the “financial analysis” section of this document.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This Management’s Discussion and Analysis introduces the Center’s basic financial statements. The basic financial statements include (1) government-wide financial statements, (2) fund financial statements, and (3) notes to financial statements. The Center also includes in this report additional information to supplement the basic financial statements.

Exhibit 1, below, summarizes the major features of the Center’s financial statements, including the portion of the Center’s government they cover and the types of information they contain. The remainder of this overview section of Management’s Discussion and Analysis explains the structure of contents of each of the statements.

Exhibit 1			
Major Features of Center’s Government and Fund Financial Statements			
	Government-Wide Statements	Fund Statements	
		Governmental Funds	Fiduciary Funds
Scope	The entire Center’s governmental unit (excluding fiduciary funds).	The activities of the Center that are not proprietary or fiduciary, such as public safety.	Instances in which the Center is the trustee or agent for someone else’s resources.
Required financial statements	<ul style="list-style-type: none"> <li>• Statement of net position</li> <li>• Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>• Balance sheet</li> <li>• Statement of revenues, expenditures, and changes in fund balances</li> </ul>	<ul style="list-style-type: none"> <li>• Statements of fiduciary net position</li> <li>• Statement of changes in fiduciary net position</li> </ul>

**Caddo Correctional Center  
Management’s Discussion and Analysis (Unaudited)  
June 30, 2025**

Exhibit 1 (cont’d) Major Features of Center’s Government and Fund Financial Statements			
	Government-Wide Statements	Fund Statements	
		Governmental Funds	Fiduciary Funds
Accounting basis and measurements focus	Accrual accounting and economic resources focus.	Modified accrual accounting and current financial resources focus.	Accrual accounting and economic resource focus.
Type of asset/liability	All assets and liabilities, both financial and capital, and short-term and long-term.	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets are included.	All assets and liabilities, both short-term and long-term; the Center’s funds do not currently contain capital assets, although they can.
Type of inflow/outflow information	All revenues and expenses during the year, regardless of when cash is paid or received.	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payments are due during the year or soon thereafter.	All revenues and expenses during the year, regardless of when cash is received or paid.

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The Center’s report includes two government-wide financial statements. These statements provided both long-term and short-term information about the Center’s overall financial status. Financial reporting at this level uses a perspective similar to the private sector using the economic resources measurement focus and the accrual basis of accounting.

The first of these government-wide statements is the Statement of Net Position. This government-wide statement of financial position presents information that includes all of the Center’s assets and liabilities, with the difference reported as net position. Increases or decreases in net position may serve as a useful indicator of whether the financial position of the Center, as a whole, is improving or deteriorating. Evaluation of the overall health of the Center would extend to other non-financial factors such as diversification of the taxpayer base, in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities, which reports how the Center’s net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when funds are received or paid. An important purpose of the design of the Statement of Activities is to show the financial reliance of the Center’s distinct activities or functions on revenues provided by taxpayers.

The government-wide financial statements present the governmental activities of the Center that are principally supported by sales taxes and fees charged. The sole purpose of these government activities is public safety. The government-wide financial statements are presented on pages 15 and 16.

**Caddo Correctional Center**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2025**

**FUND FINANCIAL STATEMENTS**

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The Center uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Center's most significant funds rather than the Center as a whole.

The Center has two kinds of funds, governmental funds and fiduciary funds:

In fund financial statements, governmental funds encompass the same functions reported as governmental activities in government-wide financial statements. However, the focus is very different, with fund statements providing a distinctive view of the Center's governmental funds, including object classifications. The fund statements report short-term fiscal accountability focusing on the use of expendable resources and balances of expendable resources available at the end of the year. The fund statements are utilized in evaluating annual financial requirements of governmental programs and the commitment of expendable resources of the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the government fund balance sheet and the government fund statement of revenue, expenditures and changes in fund balance provide a reconciliation to assist in understanding the differences between these two perspectives.

Fiduciary funds are reported in the fund financial statements and report individual prison inmate accounts.

The basic government fund and fiduciary fund financial statements are presented on pages 18 through 23 of this report.

**NOTES TO THE BASIC FINANCIAL STATEMENTS**

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 24 of this report.

**OTHER INFORMATION**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Center's budget presentation, the Center's proportionate share of the net pension liability, the Center's contributions to the Sheriffs' Pension and Relief Fund, and the changes in the Center's proportionate share of net OPEB liability and related ratios. A budgetary comparison schedule is included as "required supplementary information" for the Center's general fund. That schedule demonstrates compliance with the Center's adopted and final revised budget. Required supplementary information can be found on pages 43 through 46 in this report.

**Caddo Correctional Center**  
**Management's Discussion and Analysis (Unaudited)**  
**June 30, 2025**

**FINANCIAL ANALYSIS OF THE CENTER AS A WHOLE**

The following table provides a summary of the Center's government-wide assets, liabilities and net position:

June 30,	2025	2024	Change	% Change
<b>Assets and Deferred Outflows of Resources</b>				
Cash, cash equivalents, receivables and other assets	\$ 28,598,360	\$ 27,514,512	\$ 1,083,848	3.94%
Capital assets, net of accumulated depreciation and amortization	3,261,960	2,290,174	971,786	42.43%
Deferred outflows of resources	13,901,566	19,877,336	(5,975,770)	-30.06%
<b>Total assets and deferred outflows of resources</b>	<b>45,761,886</b>	<b>49,682,022</b>	<b>(3,920,136)</b>	<b>-7.89%</b>
<b>Liabilities and Deferred Inflows of Resources</b>				
Current liabilities	1,612,355	901,509	710,846	78.85%
Long-term liabilities	38,697,897	48,459,980	(9,762,083)	-20.14%
Deferred inflows of resources	19,592,238	15,539,131	4,053,107	26.08%
<b>Total liabilities and deferred inflows of resources</b>	<b>59,902,490</b>	<b>64,900,620</b>	<b>(4,998,130)</b>	<b>-7.70%</b>
<b>Net position (deficit)</b>				
Investment in capital assets	3,261,960	2,290,174	971,786	42.43%
Unrestricted	(17,402,564)	(17,508,772)	106,208	-0.61%
<b>Net position (deficit)</b>	<b>\$ (14,140,604)</b>	<b>\$ (15,218,598)</b>	<b>\$ 1,077,994</b>	<b>-7.08%</b>

The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for the government activities is 17.74:1.

The following table provides a summary of the Center's changes in net position for the years ended June 30:

June 30,	2025	2024	Change	% Change
<b>Assets and Deferred Outflows of Resources</b>				
Cash, cash equivalents, receivables and other assets	\$ 28,598,360	\$ 27,514,512	\$ 1,083,848	3.94%
Capital assets, net of accumulated depreciation and amortization	3,261,960	2,290,174	971,786	42.43%
Deferred outflows of resources	13,901,566	19,877,336	(5,975,770)	-30.06%
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<b>Net position (deficit)</b>				
Investment in capital assets	3,261,960	2,290,174	971,786	42.43%
Unrestricted	(17,402,564)	(17,508,772)	106,208	-0.61%
<b>Net position (deficit)</b>	<b>\$ (14,140,604)</b>	<b>\$ (15,218,598)</b>	<b>\$ 1,077,994</b>	<b>-7.08%</b>

**Caddo Correctional Center  
Management's Discussion and Analysis (Unaudited)  
June 30, 2025**

**FINANCIAL ANALYSIS OF THE CENTER AS A WHOLE (continued)**

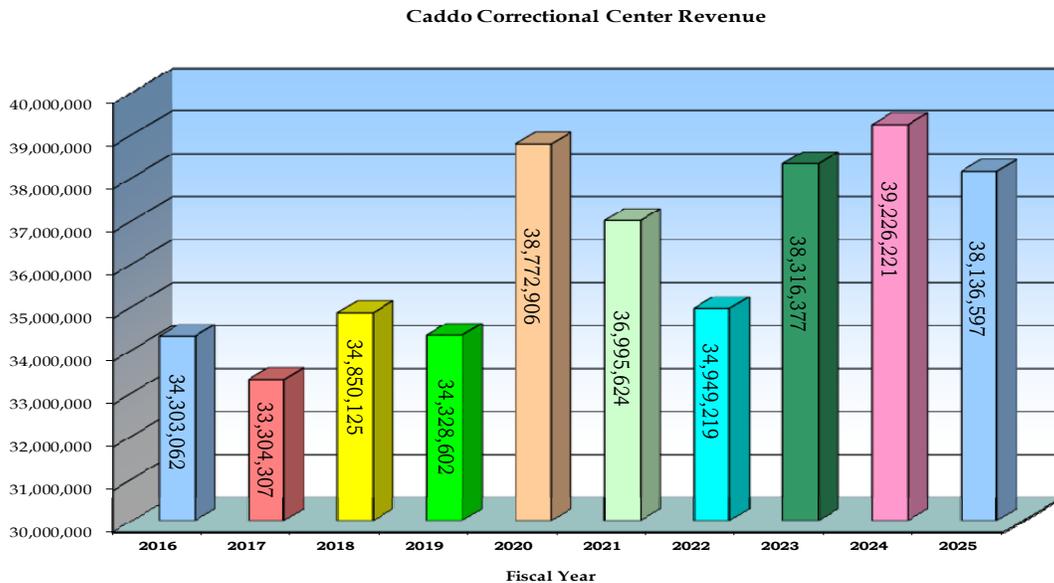
The Center's ending balance in net position (deficit) of the government-wide activities is (\$14,140,604). During 2025, net position increased a total of \$1,077,994 (net of a prior period adjustment of \$753,937) from 2024 net deficit of \$(15,218,598). The increase is caused mostly from a decrease in public safety expenses.

**FUND LEVEL STATEMENTS**

**GOVERNMENTAL REVENUES**

The Center's operations are dependent on revenue from sales tax collections, fees and charges for the support of state and parish prisoners and other support from the Caddo Parish Commission. Sales tax collections represent 54.86% of the Center's total revenues which covers 57.54% of the governmental operating expenses. Federal and state housing revenue represents 13.22% of the Center's total revenues and covers 13.86% of the governmental operating expenses.

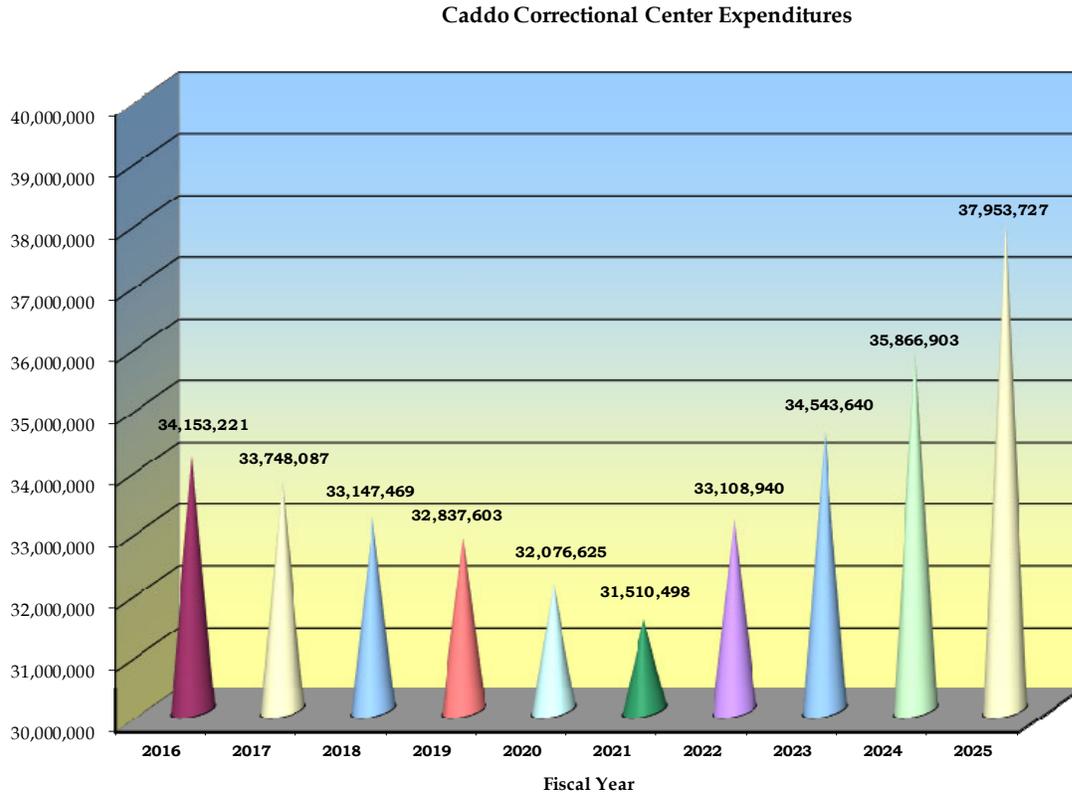
The following chart illustrates the General Fund's revenue for the past ten fiscal years:



**Caddo Correctional Center  
Management's Discussion and Analysis (Unaudited)  
June 30, 2025**

**GOVERNMENTAL EXPENSES**

The total function of the Center is public safety activities. The following chart illustrates the General Fund's expenditures for the past ten fiscal years:



Operating expenditures were \$2,086,824 or 5.82% more than fiscal year 2024 operating expenses of \$35,866,903.

**FINANCIAL ANALYSIS OF THE CENTER'S FUNDS**

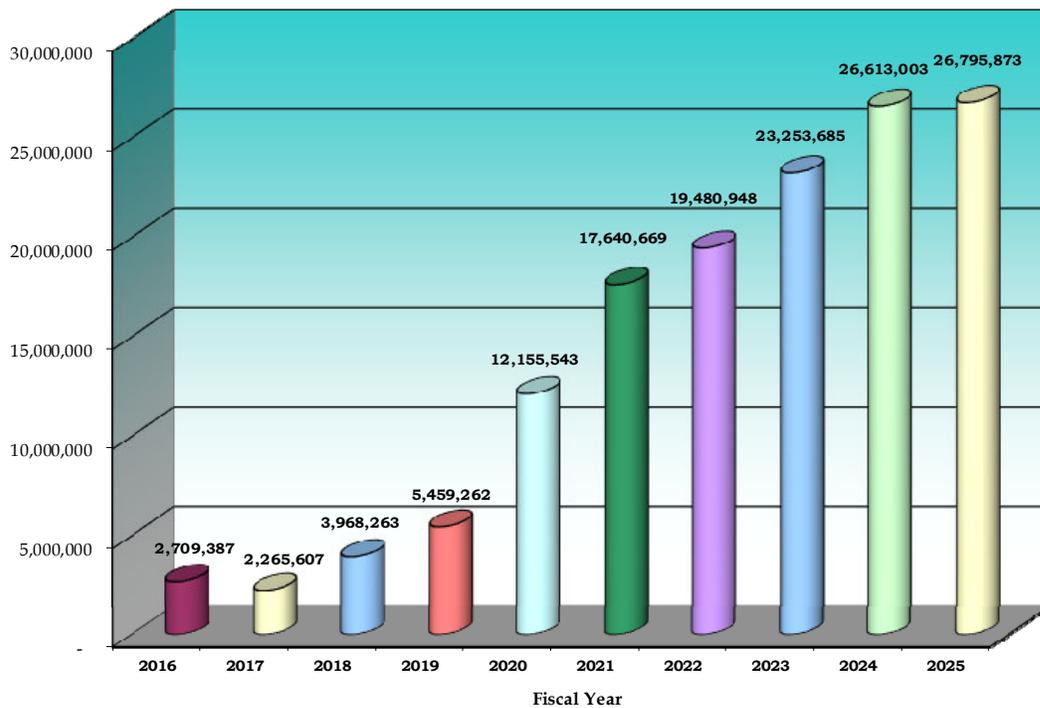
As discussed above, governmental funds are reported in the fund statements with a short-term inflows and outflows of expendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Government funds reported ending fund balances of \$26,795,873.

**Caddo Correctional Center  
Management's Discussion and Analysis (Unaudited)  
June 30, 2025**

**MAJOR GOVERNMENTAL FUNDS**

The Caddo Correctional Center General Fund is the Center's primary operating fund and the largest source of day-to-day service delivery. The Caddo Correctional Center General Fund's total fund balance as of June 30, 2025, was \$26,795,873 which was an increase of \$182,870 from the prior year fund balance of \$26,613,003. The following chart illustrates the General Fund's ending fund balance for the past ten fiscal years:

**Caddo Correctional Center Fund Balance**



**BUDGETARY HIGHLIGHTS**

The original expenditure budget was an increase of 7.21% over the actual amounts expended in fiscal year 2024. The final amended budget reported an increase in budgeted revenue from the original budget by \$1,547,900, an increase of 4.29% over the original budget. The increase was mainly due to increased revenue from sales tax and housing state prisoners. The amended expenditure budget decreased \$454,200 or (1.18%) from the expenditures in the original budget. The decrease was mainly due to decreased expenses for personnel services and related benefits.

**Caddo Correctional Center  
Management's Discussion and Analysis (Unaudited)  
June 30, 2025**

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

The Center's investment in capital assets, net of accumulated depreciation as of June 30, 2025, was \$2,717,715. See Note 5 for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year. The following table provides a summary of capital asset activity.

June 30,	2025	2024	Change	% Change
<b>Capital Assets</b>				
Buildings	\$ 3,725,238	\$ 3,725,238	\$ -	0.00%
Law enforcement, weapons and equipment	256,530	47,433	209,097	440.83%
Computer equipment and office furniture	106,453	106,896	(443)	-0.41%
Equipment	503,038	503,038	-	0.00%
Vehicles	1,286,387	856,478	429,909	50.19%
Assets not in service	97,958	-	97,958	100.00%
<b>Total capital assets</b>	<b>5,975,604</b>	<b>5,239,083</b>	<b>736,521</b>	<b>14.06%</b>
Less accumulated depreciation	3,257,889	2,948,909	308,980	10.48%
<b>Book value – capital assets</b>	<b>\$ 2,717,715</b>	<b>\$ 2,290,174</b>	<b>\$ 427,541</b>	<b>18.67%</b>
<b>Percentage depreciated</b>	<b>54.52%</b>	<b>56.29%</b>		

At June 30, 2025, the depreciable capital assets for government activities were 54.52% depreciated versus 56.29% in the prior year. Depreciation expense was \$258,180 and is included in total expenses for the public safety activity.

Right of use assets being amortized as of June 30, 2025 are:

June 30,	2025	2024	Change	% Change
Right of use subscription assets	\$ 583,995	\$ -	\$ 583,995	100%
Less accumulated amortization	(39,750)	-	(39,750)	100%
<b>Book value - right of use assets</b>	<b>\$ 544,245</b>	<b>\$ -</b>	<b>\$ 544,245</b>	<b>100%</b>

Amortization expense was \$39,750 and is included in total expenses for the public safety activity.

**OTHER POST-EMPLOYMENT BENEFITS**

According to Government Accounting Standards Board Statement Number 75, *Accounting and Financial Reporting for Post-employment Benefits Other than Pensions* the Center recognized a net OPEB liability of \$24,470,951 at June 30, 2025 and \$28,367,538 at June 30, 2024.

**Caddo Correctional Center  
Management's Discussion and Analysis (Unaudited)  
June 30, 2025**

**DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES**

With the adoption of certain standards, net pension liability, net OPEB liability, and related deferred outflows and inflows of resources, were added to the Center's Statement of Net Position. Deferred outflows is a classification balance, although similar to "assets," is set apart because these items do not meet the technical definition of being an asset of the Center on the date of these financial statements. In other words, these amounts are not available to pay liabilities in the way assets are available. When all the recognition criteria are met, the deferred outflow of resources will become an expense/expenditure. The deferred outflows of resources reported relate to contributions made during the fiscal year to the retirement system. Consequently, the majority of the deferred outflows of resources reported are comprised of current year contributions to the retirement system. However, there may be some deferred outflows of resources attributable to the various components that impact pension changes, and can include investment changes amortization, changes due to actuarial assumptions, and differences between expected or actual experience.

Deferred inflows of resources are the counterpart to deferred outflows of resources on the Statement of Net Position and are not liabilities of the Center as of the date of the financial statements. When all the recognition criteria are met, the deferred inflows of resources will become revenue or an increase to net position. Deferred inflows of resources reported represent a net amount attributable to the various components that impact pension and OPEB changes, and can include investment changes amortization, changes due to actuarial assumptions, and differences between expected or actual experience.

The Center's pension related items included in the Statement of Net Position and discussed in Note 6 are:

June 30,	2025	2024	Change	% Change
Net pension liability (asset)	\$ 11,683,121	\$ 18,110,523	\$ (6,427,402)	-35.49%
Deferred outflows of resources - pensions	\$ 4,880,024	\$ 10,249,172	\$ (5,369,148)	-52.39%
Deferred inflows of resources - pensions	\$ 2,001,372	\$ 618,861	\$ 1,382,511	223.40%

The Center's OPEB related items included in the Statement of Net Position and discussed in Note 7 are:

June 30,	2025	2024	Change	% Change
Net OPEB liability	\$ 24,470,951	\$ 28,367,538	\$ (3,896,587)	-13.74%
Deferred outflows of resources - OPEB	\$ 9,021,542	\$ 9,628,164	\$ (606,622)	-6.30%
Deferred inflows of resources - OPEB	\$ 17,590,866	\$ 14,920,270	\$ 2,670,596	17.90%

**REQUESTS FOR INFORMATION**

The financial report is designed to provide a general overview of the Center's finances, comply with finance-related laws and regulations, and demonstrate the Center's commitment to public accountability. If you have questions about this report contact Diana Crawford, Caddo Parish Sheriff's Office, 505 Travis Street, Room 700, Shreveport, LA 71101.

## **Government – Wide Financial Statements (GWFS)**

**Caddo Correctional Center**  
**Statement of Net Position**  
**June 30, 2025**

<b>Assets</b>	
Cash and cash equivalents	\$ 8,483,920
Investments	17,493,209
Receivables	
Sales taxes	786,586
Intergovernmental	1,085,141
Other	189,350
<b>Total receivables</b>	<b>2,061,077</b>
Prepaid expenses	388,208
Food inventory	171,946
Capital assets	
Capital assets, net of accumulated depreciation	2,717,715
Right of use subscription assets, net	544,245
<b>Total assets</b>	<b>31,860,320</b>
<b>Deferred Outflows of Resources</b>	
Deferred outflows of resources - other post-employment benefit	9,021,542
Deferred outflows of resources - pensions	4,880,024
<b>Total deferred outflows of resources</b>	<b>13,901,566</b>
<b>Liabilities</b>	
Current liabilities	
Accounts payable	521,544
Accrued expenses	590,811
Unearned revenue	500,000
<b>Total current liabilities</b>	<b>1,612,355</b>
Long-term liabilities	
Portion due within one year	
Accrued compensated absences	1,855,310
Net other post-employment benefit liability	989,883
Portion due after one year	
Net pension liability	11,683,121
Net other post-employment benefit liability	23,481,068
Accrued compensated absences	688,515
<b>Total long-term liabilities</b>	<b>38,697,897</b>
<b>Total liabilities</b>	<b>40,310,252</b>
<b>Deferred Inflows of Resources</b>	
Deferred inflows of resources - other post-employment benefits	17,590,866
Deferred inflows of resources - pensions	2,001,372
<b>Total deferred inflows of resources</b>	<b>19,592,238</b>
<b>Net Position (Deficit)</b>	
Invested in capital assets	3,261,960
Unrestricted	(17,402,564)
<b>Total net position (deficit)</b>	<b>\$ (14,140,604)</b>

The accompanying notes are an integral part of the financial statements.

**Caddo Correctional Center**  
**Statement of Activities**  
**For the Year Ended June 30, 2025**

		Program Revenues			
	Expenses		Fees, fines and charges for services		Net (expense) revenue and changes in net position
Functions/programs					
Governmental activities					
Public safety	\$ 37,529,856	\$	14,500,629	\$	(23,029,227)
Total governmental activities	\$ 37,529,856	\$	14,500,629		(23,029,227)
General revenues					
Taxes -					
Sales and use taxes					21,592,872
Interest and investment earnings					1,117,042
Inmate work release revenue					84,145
State contract					649,880
Non-employer contribution revenue (NCE)					1,035,058
Miscellaneous					382,161
Total general revenues					24,861,158
Change in net position					1,831,931
Net position (deficit), beginning of year as previously reported					(15,218,598)
Accounting change (see Note 2)					(753,937)
Net position, beginning of year as restated					(15,972,535)
Net position (deficit), ending				\$	(14,140,604)

The accompanying notes are an integral part of the financial statements.

## **Fund Financial Statements**

**Caddo Correctional Center**  
**Balance Sheet – Governmental Funds**  
**June 30, 2025**

	General Fund
<b>Assets</b>	
Cash and cash equivalents	\$ 8,483,920
Investments	17,493,209
Receivables	
Sales taxes	786,586
Intergovernmental	1,085,141
Other	189,350
<b>Total receivables</b>	<b>2,061,077</b>
Prepaid expenses	388,208
Food inventory	171,946
<b>Total assets</b>	<b>28,598,360</b>
<b>Liabilities and Fund Balances</b>	
Liabilities	
Accounts payable	521,544
Accrued expenses	590,811
Unearned revenue	500,000
<b>Total liabilities</b>	<b>1,612,355</b>
Deferred inflows of resources	
Unavailable revenue	190,132
<b>Total deferred inflows of resources</b>	<b>190,132</b>
Fund balance	
Nonspendable	
Prepaid expenses	388,208
Inventory	171,946
Unassigned	26,235,719
<b>Total fund balance</b>	<b>26,795,873</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 28,598,360</b>

The accompanying notes are an integral part of the financial statements.

**Caddo Correctional Center  
Reconciliation of the Balance Sheet –  
Governmental Funds to the Statement of Net Position  
June 30, 2025**

Total fund balances - governmental funds	\$	26,795,873
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Governmental capital assets	\$	6,559,599
Less accumulated depreciation and amortization		<u>(3,297,639)</u>
		3,261,960
Some revenues will not be collected within 60 days after the close of the Center's fiscal year-end and are not considered as "available" revenue in the governmental funds and, therefore, are reported as deferred inflows of resources. In the statement of net position, which is on the full accrual basis, the revenue is fully recognized in the statement of activities.		
		190,132
Deferred outflows of resources related to pensions and OPEB are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		
		13,901,566
Long-term liabilities, including total OPEB liability, net pension liability and compensated absences, are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Compensated absences	\$	(2,543,825)
Net other post-employment benefit liability		(24,470,951)
Net pension liability		<u>(11,683,121)</u>
		(38,697,897)
Deferred inflows of resources related to pensions and OPEB are not recognized in the governmental funds; however, they are recorded in the statement of net position under full accrual accounting.		
		<u>(19,592,238)</u>
<b>Total net position (deficit) of governmental activities</b>	<b>\$</b>	<b>(14,140,604)</b>

The accompanying notes are an integral part of the financial statements.

**Caddo Correctional Center**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances – Governmental Funds**  
**For the Year Ended June 30, 2025**

	General Fund
<b>Revenues</b>	
Sales tax	\$ 21,592,872
Intergovernmental revenues	
Housing federal prisoners	1,410,375
State sources	
Housing state prisoners	3,791,417
State supplemental pay	1,042,869
State grants and contracts	649,880
Caddo Parish Commission	5,875,965
Commissions for services - commissary sales	1,285,268
Telephone revenue	945,017
Interest	1,117,042
Inmate work release revenue - housing, transportation, and incidentals	84,145
Miscellaneous	341,747
<b>Total revenues</b>	<b>38,136,597</b>
<b>Expenditures</b>	
Current - public safety	
Personnel services and related benefits	30,378,573
Materials and supplies	1,019,633
Statutory charges	3,438,139
Contractual charges	1,735,652
Other charges	112,014
Capital outlay	1,269,716
<b>Total expenditures</b>	<b>37,953,727</b>
Net change in fund balance	182,870
<b>Fund balances, beginning of year</b>	<b>26,613,003</b>
<b>Fund balances, end of year</b>	<b>\$ 26,795,873</b>

The accompanying notes are an integral part of the financial statements.

**Caddo Correctional Center**  
**Reconciliation of the Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances – Governmental Funds**  
**to the Statement of Activities**  
**For the Year Ended June 30, 2025**

Net change in fund balances - total governmental funds	\$	182,870
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceed depreciation in the current period.		
		971,786
Changes to the OPEB liability and the related deferred outflows of resources and deferred inflows of resources are reported as expenses in the statement of activities, but does not require the use of current financial resources; therefore, is not reported as an expenditure in governmental funds.		
		619,369
Changes to the pension liability and the related deferred outflows of resources and deferred inflows of resources are reported as expenses in the statement of activities, but does not require the use of current financial resources; therefore, is not reported as an expenditure in governmental funds.		
		(324,257)
Some revenues will not be collected within 60 days after the close of the Center's fiscal year-end and are not considered as "available" revenue in the governmental funds. In the statement of net position, presented on the full accrual basis, these revenues are recognized.		
		190,132
Compensated absences are reported in the statement of activities when earned. As they do not require the use of current financial resources, they are not reported as expenditures on governmental funds until they have matured. This is the amount of compensated absences reported in the statement of activities in the prior year that has matured in the current year.		
		192,031
<hr/>		
Change in net position of governmental activities	\$	<u>1,831,931</u>

The accompanying notes are an integral part of the financial statements.

**Caddo Correctional Center**  
**Statement of Fiduciary Net Position – Custodial Funds**  
**June 30, 2025**

<b>Assets</b>	
Cash and cash equivalents	\$ 212,638
<hr/>	
Total assets	212,638
<hr/>	
<b>Liabilities</b>	
Due to others	-
<hr/>	
Total liabilities	-
<hr/>	
<b>Net Position</b>	
Restricted for	
Inmate funds	148,971
Inmate work release funds	63,667
<hr/>	
Total net position	\$ 212,638
<hr/>	

The accompanying notes are an integral part of the financial statements.

**Caddo Correctional Center**  
**Statement of Changes in Fiduciary Net Position – Custodial Funds**  
**For the Year Ended June 30, 2025**

**Additions**

Inmate personal fund deposits	\$	3,128,171
Work release fund deposits		168,860
<b>Total additions</b>		<b>3,297,031</b>

**Deductions**

Inmate personal fund withdrawals		3,131,679
Work release fund withdrawals		105,193
<b>Total deductions</b>		<b>3,236,872</b>

Change in fiduciary net position		60,159
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<b>Net position, beginning of year</b>		<b>152,479</b>
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<b>Net position, end of year</b>	\$	<b>212,638</b>
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The accompanying notes are an integral part of the financial statements.

## Caddo Correctional Center Notes to the Financial Statements

### Introduction

The Caddo Correctional Center ("Center") was created by the Caddo Parish Commission ("Commission") under the provisions of Louisiana Revised Statute 33:1236 providing for the maintenance and operation of a parish prison. The Center is a modern correctional facility that has a maximum capacity of 1,500 male and female inmates and a separate work release program.

### NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Reporting entity** - The basic criterion for determining whether a governmental organization should be included in a primary governmental unit's reporting entity for financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

By intergovernmental agreement between the Caddo Parish Sheriff ("Sheriff") and the Commission, the Sheriff manages and operates the Center. The Sheriff also maintains accounting records, prepares annual budgets, and prepares financial information. The operation of the Center is funded by a one-quarter cent sales tax. The Sheriff receives directly all funds generated from any source as a result of operations at the Center, including concessions, telephones, and grants, all of which are dedicated to the operation of the Center. Ultimate responsibility for the Center is vested in the Commission. The financial operations of the Center are reflected in the financial statements of the Commission and are not reflected in the financial statements of the Sheriff.

The accompanying financial statements present the financial position and results of operations of the Center relating only to the Sheriff's responsibility to operate the Center. These statements do not report the expenditures relating to the maintenance of the Center because it is the Commission's responsibility to maintain the Center, nor do these financial statements present the financial position or results of operations of the Sheriff.

**Basis of presentation** - The accompanying basic financial statements of the Center have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, *Basic Financial Statements-and Management's Discussion and Analysis—for State and Local Governments*.

**Government-wide financial statements ("GWFS")** - The Statement of Net Position and the Statement of Activities display information about the Center as a whole. These statements include all the financial activities and funds of the reporting entity, which are considered to be governmental activities. Fiduciary funds are reported only in the Statement of Fiduciary Net Position – Custodial Funds and the Statement of Changes in Fiduciary Net Position – Custodial Funds at the fund financial statement level.

The Statement of Activities presents a comparison between direct expenses and program revenues for each of the functions of the Center's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) fees and charges paid by the recipients of services offered by the Center, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

## Caddo Correctional Center Notes to the Financial Statements

### NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**Fund financial statements** - The Center uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain Center functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The various funds of the Center are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column.

A fund is considered major if it is the primary operating fund of the Center or its total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least ten (10%) percent of the corresponding total for all governmental funds.

The Center reports the following major governmental funds:

General Fund - As provided by Louisiana Revised Statute 33:1422, the General Fund is the principal fund of the Center and accounts for the operations of the Center. The Center's primary source of revenue is a one-quarter cent sales tax and appropriations from the Commission and the Sheriff. Other sources of revenue include per diem for housing state prisoners, state supplemental pay for deputies, telephone revenue, fees collected for court attendance and commissary sales. General operating expenditures are paid from this fund.

The Center also reports the following fund types:

Fiduciary funds - Fiduciary funds are used to account for assets held by the Center in a trustee capacity or as an agent for individuals, private organizations, and other governmental units. The only funds accounted for in this category by the Center are custodial funds.

Custodial funds - These funds are used to account for assets held in a trustee capacity. The Custodial Funds are used for the receipt and disbursement of funds for inmates of the Caddo Correctional Center. The Custodial Funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus.

#### **Measurement focus/basis of accounting**

The governmental financial statements were prepared using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e. expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to a government-wide view of the Center's operations.

The amounts reflected in the governmental fund financial statements use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Center considers all revenues available if they are collected within sixty (60) days after the fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

**NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

The government-wide financial statements are accounted for using an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. The government-wide financial statements are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or an economic asset used.

The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Intergovernmental revenues and commissions for services are recorded when the Center is entitled to the funds. Sales taxes held by the intermediary collecting agency are recognized as revenue. Interest income on time deposits is recorded as earned. Substantially all other revenues are recorded when received.

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**Other financing sources (uses)**

Transfers between funds that are not expected to be repaid (and any other financing source/use) are accounted for as other financing sources (uses).

**Unearned revenues**

Unearned revenues arise when resources are received by the Center before it has a legal claim to them. In subsequent period, when the Center has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

The Fiduciary Funds (Custodial Funds) use the following practices in recording additions and reductions:

**Additions** - The majority of additions are not susceptible to accrual because they are not measurable until received in cash.

**Reductions** - Reductions are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

**Budgetary accounting** - The Center utilizes the following procedures in establishing the budgetary data for the General Fund:

- 1) During May, the Sheriff prepares the Center’s proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) A public hearing is held on the proposed budget.
- 3) The adopted budget is published in the official journal prior to the commencement of the fiscal year for which the budget is being adopted.
- 4) A public hearing is held for proposed amendments to the budget.
- 5) Amended budget is published in an official journal.
- 6) All budgetary appropriations lapse at the end of each fiscal year.

## Caddo Correctional Center Notes to the Financial Statements

### NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- 7) The budget is prepared on the same basis as these financial statements are prepared, specifically the modified accrual basis, as described in the preceding pages. Expenditures may not legally exceed appropriations on a fund basis.

The proposed budget for the year ended June 30, 2025, was made available for public inspection and was published in the official journal of Caddo Parish, ten days before the public hearing, which was held on June 12, 2024, at the Caddo Parish Sheriff's Office for comments from taxpayers. The budget was amended and published ten days before the public hearing, which was held on June 24, 2025, at the Caddo Parish Sheriff's Office for comments from taxpayers.

**Encumbrances and budget** - Encumbrance accounting, under which purchase orders are recorded to reserve that portion of the applicable appropriation, is not employed. However, formal integration of the budget into the accounting records is employed as a management control device. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

**Cash and interest-bearing deposits** - Cash and interest-bearing deposits include amounts in demand deposits, interest-bearing demand deposits and time deposits. These deposits are stated at cost, which approximates market.

**Investments** - Investments are reported at fair value based on quoted market prices. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

State statutes generally authorize the Center to invest in direct United States Treasury obligations; indebtedness issued or guaranteed by federal governmental agencies (provided such obligations are backed by the full faith and credit of the U.S. government); indebtedness issued or guaranteed by federally sponsored U.S. government agencies; time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the State of Louisiana; or mutual or trust fund institutions which are registered with the Securities and Exchange Commission. In addition, local governmental entities in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. ("LAMP"), a nonprofit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

**Inventory** - Inventory consists of dietary items. Inventory is valued at cost and is recorded as expenditures under the consumption method using the first-in, first-out cost method. Reported inventory is equally offset by a fund balance reserve that indicates that this portion of fund balance does not constitute available spendable resources even though it is a component of net current assets.

**Capital assets** - Capital assets, which include property, plant, equipment, and right-to-use subscription assets, are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their acquisition value at the date of donation. The threshold level to capitalize assets is \$5,000.

Capital assets are recorded in the Statement of Net Position. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the useful lives of 30 years for buildings, 5-10 years for furniture, fixtures and equipment, and 5 years for vehicles.

## Caddo Correctional Center Notes to the Financial Statements

### NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**Compensated absences** - Employees of the Center earn from 10 to 20 days of vacation leave and sick leave each year, depending upon their length of service. Employees resigning or the heirs of deceased employees may be paid for unused vacation leave at the employee's current rate of pay. Payment of accumulated sick leave is granted at the discretion of the Center, but employees are not paid for accumulated sick leave upon retirement or resignation. The Center accrues the current portion of the liability for compensated absences in the fund financial statements. The long term portion of the accrual for compensated absences, along with the current portion, is included in the government-wide financial statements.

**Claims and judgments** - Claims and judgments are recorded as expenditures in governmental funds for the amount that will be liquidated with current available financial resources. The remainder of any liability is recorded in the government-wide financial statements.

**Net position classifications** - In the government-wide statements, fund balances are classified as net position and displayed in three components:

- Invested in capital assets – Consists of capital assets, net of accumulated depreciation.
- Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net position – Net position that does not meet the definition of “restricted” or “invested in capital assets”.

**Fund balance classification** – The fund balance is classified into categories to make the nature and extent of the constraints placed on a government's fund balances more transparent. The following classifications describe the relative strength of the spending restraints:

- **Nonspendable:** This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) are legally or contractually required to be maintained intact. The Center had \$171,946 in inventory and \$388,208 in prepaid expenses, which are nonspendable resources as of June 30, 2025.
- **Restricted:** This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Center did not have any restricted resources as of June 30, 2025.
- **Committed:** This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Center. These amounts cannot be used for any other purpose unless the Center removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Center did not have any committed resources as of June 30, 2025.

**NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

- **Assigned:** This classification includes amounts that are constrained by the Center’s intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Center or by an official or body to which the Center delegates the authority. This classification also includes the remaining positive fund balance for all governmental funds except for the General Fund. The Center did not have any assigned resources as of June 30, 2025.
- **Unassigned:** This classification includes the residual fund balance for the General Fund and also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of assigned fund balance amounts. The General Fund had \$26,235,719, at June 30, 2025, classified as unassigned.

The Center would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

**On-Behalf payments for fringe benefits and salaries** - The Center receives on-behalf payments from the State of Louisiana to be used for supplemental pay to qualified law enforcement officers. On-behalf payments to the Center totaled \$1,042,869 for the fiscal year ended June 30, 2025. Such payments are recorded as intergovernmental revenue (state supplemental pay) and public safety expense (personnel services and related benefits) in the GAAP basis government-wide and general fund financial statements.

**Use of estimates** - The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, expenses, and other financing sources and uses during the reporting period. Actual results could differ from those estimates.

**Deferred outflows and inflows of resources** - In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, Deferred Outflows of Resources, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The Center has two items that meet this criterion, deferred outflows of resources related to net other-post employment benefits and deferred outflows of resources related net pension. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, Deferred Inflows of Resources, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The Center has two items that meet the criterion for this category, a deferral of pension expense and a deferral of other postemployment benefits.

**Pensions** - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Sheriffs’ Pension and Relief Fund (“the Fund”) and additions to/deductions from the Fund’s fiduciary net position have been determined on the same basis as they are reported by the Fund. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Caddo Correctional Center  
Notes to the Financial Statements**

**NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Budgets and budget basis of accounting** - The budget is adopted on a modified accrual basis which means that for budgetary purposes revenues and expenditures are recorded in the year earned (incurred) rather than in the year received (paid). Revisions made to the original general fund expenditures budget was as follows:

	Original Budget	Total Revision	Revised Budget
General Fund	\$ 38,453,000	\$ (454,200)	\$ 37,998,800

**Subsequent Events** - Management has evaluated subsequent events through the date that the financial statements were available to be issued, January 2, 2026, and determined there were no events that occurred that required disclosure.

**Accounting pronouncements** - The Caddo Correctional Center adopted the following Governmental Accounting Standards Board (GASB) Statements in the current fiscal year ended June 30, 2025:

In June 2022, GASB issued Statement No. 101, *Compensated Absences*. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. Additional information about the changes to the financial statements related to the implementation of this Statement can be found in Note 2.

GASB Statement No. 102, *Certain Risk Disclosures*. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government’s vulnerabilities due to certain concentrations or constraints. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. There were no significant impacts of implementing this statement.

The Governmental Accounting Standards Board has issued statements that will become effective in future years. The Caddo Correctional Center is evaluating the requirements of the statements below and the impact on reporting. These statements are as follows:

GASB Statement No. 103, *Financial Reporting Model Improvements*. The new standard will revise and build upon the requirements in GASB Statement No. 34. Key changes in the new standard are summarized below.

- Revises the requirements for management’s discussion and analysis (MD&A) with the goal of making it more readable and understandable.
- Combines extraordinary items and special items into one category of “unusual or infrequent items”.
- Defines operating and nonoperating revenues, specifically by defining nonoperating revenues and classifying all other revenues as operating.
- Includes a new section for noncapital subsidies for proprietary funds’ statement of revenues, expenses, and changes in fund net position.
- Requires the presentation of proprietary funds’ statement of revenues, expenses, and changes in fund net position in the statistical section report the same categories of revenues and expenses as the face of the financial statements.
- Removes the option to disclose major component units in a condensed form in the notes to the financial statements and requires them to be shown individually or in combining financial statements following the fund financial statements.

**Caddo Correctional Center  
Notes to the Financial Statements**

**NOTE 1 – REPORTING ENTITY AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

- Requires budgetary comparisons to be presented as RSI and adds new columns for variances between original-to-final budget and final budget-to-actual results.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. GASB Statement No. 34, *Basic Financial Statements—and Management’s Discussion and Analysis—for State and Local Governments*, requires certain information regarding capital assets to be presented by major class. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

**NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE**

The Center’s fiscal year 2025 financial statements incorporate a change in accounting principle and restatement of previously issued financial statements. Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*, requires disclosure of their nature and effect on amounts reported in the financial statements.

Effective for the fiscal year ended June 30, 2025, the Center implemented GASB Statement No. 101, *Compensated Absences*. As a result of implementing GASB 101, the Center has changed its accounting policy for compensated absences to include the accrual of sick leave benefits. In prior years, sick leave was not accrued as it was ineligible to be paid out upon separation of service. Under the new standard, a liability is now recognized for sick leave more likely than not to be taken or used. The restatement of beginning net position is restated as follows:

	Governmental Activities
Beginning net position, July 1, 2024	\$ (15,218,598)
Changes in accounting principles:	
Restatement of beginning net position, due to implementation of GASB Statement 101, <i>Compensated Absences</i>	(753,937)
Beginning net position, July 1, 2024, restated	\$ (15,972,535)

**NOTE 3 – CASH AND CASH EQUIVALENTS**

All deposits of the Center are held by area financial institutions. At June 30, 2025, the carrying amount of the Center’s cash deposits for the General Fund and the Fiduciary Funds (Custodial Funds) were \$8,483,920 and \$212,638, respectively. The bank balance for the Fiduciary Funds (Custodial Funds) was \$246,774. The bank balances for the General Fund are carried in a cash concentration account jointly used by the Center and Sheriff. Of the bank balances, \$250,000 was covered by federal depository insurance (GASB Category 1) and the remaining bank balances were collateralized with securities held by the pledging financial institution's trust department or agent, but in the Sheriff’s name (GASB Category 2).

**Caddo Correctional Center  
Notes to the Financial Statements**

**NOTE 4 – INVESTMENTS**

The Center had \$17,493,209 invested with LAMP at June 30, 2025. Because these investments are not evidenced by securities that exist in physical or book entry form, they are not categorized for the purposes of this note. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local governments may participate in LAMP. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments are authorized to invest. The dollar weighted average portfolio maturity of LAMP is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days. The fair value of investments is determined on a weekly basis to monitor any variances between amortized cost and fair value.

*Fair Value Measurement* – GASB Statement No. 72, establishes a hierarchy of inputs to valuation techniques used to measure fair value. The Sheriff measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles using a market approach technique. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1 - Investments reflect prices quoted in active markets.
- Level 2 - Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.
- Level 3 - Investments reflect prices based upon unobservable sources.

As of June 30, 2025, the Sheriff's investments were invested with LAMP. The fair value of a share in LAMP is the same as the book value (i.e., a share in the pool is always worth \$1.00 per share).

**NOTE 5 – CAPITAL ASSETS**

A summary of changes in capital assets used in governmental activities is as follows:

	Balance July 1, 2024	Additions	Disposals	Balance June 30, 2025
Assets, at cost				
Buildings	\$ 3,725,238	\$ -	\$ -	\$ 3,725,238
Law enforcement weapons and equipment	47,433	256,530	47,433	256,530
Computer equipment and office furniture	106,896	5,952	6,395	106,453
Equipment	503,038	-	-	503,038
Vehicles	856,478	465,934	36,025	1,286,387
Assets not in service	-	97,958	-	97,958
Total cost	5,239,083	<u>\$ 826,374</u>	<u>\$ 89,853</u>	5,975,604
Less accumulated depreciation	2,948,909	<u>\$ 398,832</u>	<u>\$ 89,852</u>	3,257,889
Capital assets being depreciated, net	<u>\$ 2,290,174</u>			<u>\$ 2,717,715</u>

Depreciation expense of \$258,180 was charged to functions/programs of the Caddo Correctional Center public safety expenses.

**Caddo Correctional Center  
Notes to the Financial Statements**

**NOTE 5 – CAPITAL ASSETS (continued)**

A summary of changes in right of use assets used in governmental activities is as follows:

	Balance July 1, 2024	Additions	Disposals	Balance June 30, 2025
Assets, at cost				
Right of use subscription assets				
Subscription-based information				
technology	\$ -	\$ 583,995	\$ -	\$ 583,995
Total right of use subscription assets	-	583,995	-	583,995
Less accumulated amortization	-	\$ 39,750	-	39,750
Capital assets being amortized, net	<u>\$ -</u>			<u>\$ 544,245</u>

Amortization expense of \$39,750 was charged to functions/programs of the Caddo Correctional Center public safety expenses.

**NOTE 6 – DEFINED BENEFIT PENSION PLAN**

***Plan Description***

The Sheriffs' Pension and Relief Fund (the "Fund") was established for the purpose of providing retirement benefits for employees of sheriffs' offices throughout the State of Louisiana, employees of the Louisiana Sheriffs' association and the employees of the Fund. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the Fund in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date. The Fund is a cost-sharing multiple-employer defined pension plan.

***Benefits Provided***

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Retirement

For members who become eligible for membership on or before December 31, 2011: Members with twelve years of creditable service may retire at age fifty-five; members with thirty years of service may retire regardless of age. The retirement allowance is equal to three and one third percent of the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Active, contributing members with at least ten years of creditable service may retire at age sixty. The accrued normal retirement benefit is reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

For members whose first employment making them eligible for membership in the system began on or after January 1, 2012: Members with twelve years of creditable service may retire at age sixty-two; members with twenty years of service may retire at age sixty; members with thirty years of creditable service may retire at age fifty-five. The benefit accrual rate for such members with less than thirty years of service is three percent; for members with thirty or more years of service; the accrual rate is three and one-third percent.

**NOTE 6 – DEFINED BENEFIT PENSION PLAN (continued)**

The retirement allowance is equal to the benefit accrual rate times the member's average final compensation multiplied by his years of creditable service, not to exceed (after reduction for optional payment form) 100% of average final compensation. Members with twenty or more years of service may retire with a reduced retirement at age fifty.

For a member whose first employment making him eligible for membership in the system began on or before June 30, 2006, final average compensation is based on the average monthly earnings during the highest thirty-six consecutive months or joined months if service was interrupted. The earnings to be considered for each twelve-month period within the thirty-six month period shall not exceed 125% of the preceding twelve-month period.

Disability Benefits

A member is eligible to receive disability benefits if he has at least ten years of creditable service when a non-service related disability is incurred; there are no service requirements for service related disability. Disability benefits shall be the lesser of 1) a sum equal to the greatest of 45% of final average compensation or the members' accrued retirement benefit at the time of termination of employment due to disability, or 2) the retirement benefit which would be payable assuming continued service to the earliest normal retirement age. Members who become partially disabled receive 75% of the amount payable for total disability.

Survivor's Benefits

Survivor benefits for death solely as a result of injuries received in the line of duty are based on the following. For a spouse alone, a sum equal to 50% of the member's final average compensation with a minimum of \$150 per month. If a spouse is entitled to benefits and has a child or children under eighteen years of age (or over said age if physically or mentally incapacitated and dependent upon the member at the time of his death), an additional sum of 15% of the member's final average compensation is paid to each child with total benefits paid to spouse and children not to exceed 100%. If a member dies with no surviving spouse, surviving children under age eighteen will receive monthly benefits of 15% of the member's final average compensation up to a maximum of 60% of final average compensation if there are more than four children. If a member is eligible for normal retirement at the time of death, the surviving spouse receives an automatic option 2 benefit. The additional benefit payable to children shall be the same as those available for members who die in the line of duty. In lieu of receiving option 2 benefit, the surviving spouse may receive a refund of the member's accumulated contributions. All benefits payable to surviving children shall be extended through age twenty-two, if the child is a full time student in good standing enrolled at a board approved or accredited school, college, or university.

Deferred Benefits

The Fund does provide for deferred benefits for vested members who terminate before being eligible for retirement. Benefits become payable once the member reaches the appropriate age for retirement.

Back Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a service retirement allowance, any member of the Fund who has more than sufficient service for a regular service retirement may elect to receive a "Back-DROP" benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. The Back-DROP period is the lesser of three years or the service accrued between the time a member first becomes eligible for retirement and his actual date of retirement. For those individuals with thirty or more years, the Back-DROP period is the lesser of four years or service accrued between the time a member first becomes eligible for retirement and his actual date of retirement.

**NOTE 6 – DEFINED BENEFIT PENSION PLAN (continued)**

At retirement the member's maximum monthly retirement benefit is based upon his service, final average compensation and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In addition, the member's Back-DROP account will be credited with employee contributions received by the retirement fund during the Back-DROP period. Participants have the option to opt out of this program and take a distribution, if eligible, or to rollover the assets to another qualified plan.

Contribution Refunds

Upon withdrawal from service, members are not entitled to a retirement allowance who have remained out of service for a period of thirty days are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued benefits in the system.

Cost-of-Living Adjustments

Cost of living provisions for the Fund allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have attained the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

***Contributions***

According to state statute, contribution requirements for all employers are actuarially determined each year. For the Plan years ended June 30, 2025 and 2024, the actuarially determined employer contribution rates was 11.5%, with an additional 0% allocated from the Funding Deposit Account. Employer contributions for the fiscal years ended June 30, 2025 and 2024, were \$1,965,375 and \$1,874,753, respectively.

In accordance with state statute, the Fund receives ad valorem taxes, insurance premium taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, but are not considered special funding situations. Non-employer contributions of \$1,035,058 are recognized as revenue and excluded from pension expense for the fiscal year ended June 30, 2025.

Plan members are required by state statute to contribute 10.25% of their annual covered salary. For the year ended June 30, 2025 in addition to the required employer contribution, the Center elected to contribute the employee's required portion on behalf of its plan members that were hired prior to January 1, 2018. The total extra contributions paid by the Center on behalf of the plan member were \$1,039,945 for the year ended June 30, 2025.

Contribution Refunds

Upon withdrawal from service, members are not entitled to a retirement allowance who have remained out of service for a period of thirty days are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued benefits in the system.

**Caddo Correctional Center  
Notes to the Financial Statements**

**NOTE 6 – DEFINED BENEFIT PENSION PLAN (continued)**

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2025, the Caddo Parish Sheriff’s liability was \$25,962,493 for its proportionate share of the Net Pension Liability. The Center reported a liability of \$11,683,121, which was an allocation of 45% of the total Net Pension Liability. The remaining 55% of the asset is reported by the Caddo Parish Sheriff. This allocation was based on the percentage of total contributions paid by the Center. The Net Pension Liability was valued as of June 30, 2024, and the total pension liability used to calculate the Net Pension Liability was determined by an actuarial valuation as of that date.

The Center’s proportion of the Net Pension Liability was based on a projection of the Center’s long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2024, the Caddo Parish Sheriff’s proportion was 4.296911%, which is 0.282817% less than its proportion measured as of June 30, 2023. Of this amount, 45% was allocated to the Center.

For the year ended June 30, 2025, the Center recognized total pension expense of \$1,449,936. This is less the Center’s amortization of change in proportionate share and difference between employer contributions and proportionate share of contributions of \$2.

At June 30, 2025, the Center reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,319,813	\$ (265,316)
Changes in assumptions	592,358	-
Net difference between projected and actual earnings on retirement plan investments	-	(1,102,277)
Changes in proportion and differences between Sheriff contributions and proportionate share of contributions	2,478	(633,779)
Sheriff contributions subsequent to measurement date	1,965,375	-
<b>Total</b>	<b>\$ 4,880,024</b>	<b>\$ (2,001,372)</b>

Deferred outflows of resources of \$1,965,375 resulted from the Center’s contributions subsequent to the measurement date will be recognized as a reduction of net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	Amount
2026	\$ 28,592
2027	\$ 2,815,289
2028	\$ (862,595)
2029	\$ (1,068,009)
2030	\$ -

**Caddo Correctional Center  
Notes to the Financial Statements**

**NOTE 6 – DEFINED BENEFIT PENSION PLAN (continued)**

Actuarial Assumptions – A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2024 (valuation date), are as follows:

Actuarial Cost Method	Entry Age Normal Cost
Actuarial Assumptions:	
Investment rate of return	6.85% net of pension plan investment expense, including inflation
Discount rate	6.85%
Projected salary increases	5.00% (2.50% Inflation, 2.50% Merit)
Mortality rates	Pub-2010 Public Retirement Plans Mortality Table for Safety Below Median Employees, Retirees, and Disabled Retirees, multiplied by 120% for males and 115% for females for active members, each with full generational projection using the appropriate MP2019 scale.
Expected remaining service lives	2024 – 5 years, 2023 – 5 years, 2022 – 5 years, 2021 – 5 years, 2020 – 6 years, 2019 – 6 years
Cost of Living adjustments	The present value of future retirement benefits is based on benefits currently being paid by the Fund and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2014, through June 30, 2019. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the Fund's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2024, are summarized in the following table:

Asset Class	Target Allocation	Real Return Arithmetic Basis	Long-Term Expected Rate of Return
Equity Securities	62%	6.95%	4.29%
Fixed Income	25%	5.40%	1.33%
Alternative Investments	13%	6.31%	0.82%
Totals	100%		6.44%
Inflation			2.51%
Expected Arithmetic Nominal Return			8.95%

**Caddo Correctional Center  
Notes to the Financial Statements**

**NOTE 6 – DEFINED BENEFIT PENSION PLAN (continued)**

Discount Rate - The discount rate used to measure the total pension liability was 6.85%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the Fund's actuary. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Center's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following presents the Center's proportionate share of the Net Pension Liability using the discount rate of 6.85%, as well as what the Center's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower (5.85%) or one percentage-point higher (7.85%) than the current rate:

	1% Decrease 5.85%	Current Discount Rate 6.85%	1% Increase 7.85%
Center's proportionate share of the net pension liability	\$ 25,296,422	\$ 11,683,121	\$ 330,008

Support of Non-employer Contributing Entities - Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Sheriff recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. During the year ended June 30, 2025, the Center recognized revenue as a result of support received from non-employer contributing entities of \$1,035,058 for its participation in the Sheriff's Pension and Relief Fund.

Pension Plan Fiduciary Net Position - Detailed information about the pension plan's fiduciary net position is available in the separately issued Sheriffs' Pension and Relief Fund Audit Report at [www.la.gov](http://www.la.gov). The Sheriffs' Pension and Relief Fund issues a publicly available audit report that includes financial statements and required supplementary information.

Payables to the Pension Plan – At June 30, 2025, the Center had payables due to the pension plan of \$68,799 for legally required contributions.

**NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS**

**General Information about the OPEB Plan**

*Plan description* – The Center provides certain continuing health care and life insurance benefits for its retired employees. The Caddo Parish Sheriff's OPEB Plan (the OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Caddo Parish Sheriff. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Center. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board (GASB) Statement No. 75.

*Benefits Provided* – Medical, dental, vision and life insurance benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Employees retirement eligibility (D.R.O.P. entry) provisions are as follows: attainment of age 55 and 15 years of service.

**Caddo Correctional Center  
Notes to the Financial Statements**

**NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (continued)**

Life insurance coverage is provided to retirees and 100% of the blended rate (active and retired) for \$10,000 face amount is paid by the employer. The amount of insurance coverage while active is continued after retirement, but insurance coverage amounts are reduced to 75% of the original amount at age 65 and to 50% of the original amount at age 70.

*Employees covered by benefit terms* – As of the measurement date July 1, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	132
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	273
<b>Total</b>	<b>405</b>

**Total OPEB Liability**

The Center’s total OPEB liability of \$24,470,951 was measured as of June 30, 2025, and was determined by an actuarial valuation as of July 1, 2024.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the July 1, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0% annually
Salary increases	5.0%, including inflation
Discount rate	3.93% annually (Beginning of Year to Determine ADC) 5.02% annually (As of End of Year Measurement Date)
Healthcare cost trend rates	Getzen Model, with an initial trend of 5.5%
Mortality	Pub-2010 Safety Below Median with adjustments

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index on the applicable measurement dates.

The actuarial assumptions used in the July 1, 2024 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2008 to June 30, 2024.

**Changes in the Total OPEB Liability**

Balance at June 30, 2024	\$ 28,367,538
Changes for the year:	
Service cost	944,423
Interest	1,131,934
Differences between expected and actual experience	657,965
Changes of assumptions	(5,601,862)
Benefit payments and net transfers	(1,029,047)
<b>Net changes</b>	<b>(3,896,587)</b>
<b>Balance at June 30, 2025</b>	<b>\$ 24,470,951</b>

**Caddo Correctional Center  
Notes to the Financial Statements**

**NOTE 7 – OTHER POST-EMPLOYMENT BENEFITS (continued)**

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the Center, as well as what the Center’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.02%) or 1-percentage-point higher (6.02%) than the current discount rate:

	1.0% Decrease 4.02%	Current Discount Rate 5.02%	1.0% Increase 6.02%
Total OPEB liability	\$ 27,568,073	\$ 24,470,951	\$ 21,883,642

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the Center, as well as what the Center’s total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (4.5%) or 1-percentage-point higher (6.5%) than the current healthcare trend rates:

	1.0% Decrease 4.50%	Current Trend 5.50%	1.0% Increase 6.50%
Total OPEB liability	\$ 22,102,564	\$ 24,470,951	\$ 27,394,214

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended June 30, 2025, the Center recognized OPEB expense of \$409,677. At June 30, 2025, the Center reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,610,298	\$ (6,536,869)
Changes in assumptions	7,411,239	(11,053,997)
Total	\$ 9,021,537	\$ (17,590,866)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Amount
2026	\$ (1,666,680)
2027	\$ (1,666,680)
2028	\$ (1,666,680)
2029	\$ (1,666,676)
2030	\$ (1,055,894)
Thereafter	\$ (846,719)

**Caddo Correctional Center**  
**Notes to the Financial Statements**

**NOTE 8 – LONG-TERM LIABILITIES**

Accrued compensated absences are long-term liabilities due to governmental activities. The activity for the year ended June 30, 2025, is as follows:

Balance, July 1, 2024	\$ 1,981,919
Change in accounting principle/prior period adjustment. See Note 2.	753,937
Balance, July 1, 2024 as restated	2,735,856
Reductions of accrued amounts	(192,031) *
Balance, June 30, 2025	2,543,825
Less current portion	(1,855,310)
Long-term portion	\$ 688,515

\* The change in the compensated absences liability is presented as a net change.

**NOTE 9 – RELATED PARTY TRANSACTIONS**

The Caddo Parish Sheriff (Sheriff) manages and operates the Center. For the year ended June 30, 2025, the Center reimbursed the Sheriff \$3,043,422 for administrative services.

For the year ended June 30, 2025, \$5,875,965 was received from the Caddo Parish Commission, which is also reflected as intergovernmental revenues. These were payments to the Center for inmate costs such as feeding, housing, and medical costs. As of June 30, 2025, \$468,629 was recorded in intergovernmental receivables from the Caddo Parish Commission.

**NOTE 10 – CONTINGENCIES, LITIGATIONS, AND CLAIMS**

**Litigation** - At June 30, 2025, the Center is named as defendant in several lawsuits. In the opinion of the Center's legal counsel, no claims or suits exist for which there is insufficient insurance coverage and resolution of these matters will not have a material adverse effect on the financial condition of the Center.

**Risk Management** - The Center is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; and errors and omission. These risks are handled by the Center through the purchase of various commercial insurance policies with varying coverage limits, deductibles, and premiums based on the type of policy. No significant reductions in insurance coverage from coverage in the prior year occurred and no claims exceeded the Center's insurance coverage for each of the past three years.

**Grants** - The Center participates in several federal and state assisted grant programs. These programs are subject to program compliance audits. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. The Center believes that the amount of disallowances, if any, which may arise from future audits will not be material.

## **Required Supplementary Information**

**Caddo Correctional Center  
General Fund Budgetary Comparison Schedule  
For the Year Ended June 30, 2025**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>Revenues</b>				
Sales tax	\$ 20,200,000	\$ 20,671,300	\$ 21,592,872	\$ 921,572
Intergovernmental revenues				
Housing federal prisoners	1,900,000	1,395,600	1,410,375	14,775
State sources				
Housing state prisoners	2,700,000	3,685,600	3,791,417	105,817
State supplemental pay	1,400,000	1,190,000	1,042,869	(147,131)
State grants and contracts	550,000	550,000	649,880	99,880
Caddo Parish Commission	6,425,000	5,863,500	5,875,965	12,465
Commissions - commissary sales	900,000	1,316,100	1,285,268	(30,832)
Telephone revenue	900,000	1,600,000	945,017	(654,983)
Interest	900,000	1,080,900	1,117,042	36,142
Inmate work release revenue	-	69,600	84,145	14,545
Miscellaneous	173,000	173,300	341,747	168,447
<b>Total revenue</b>	<b>36,048,000</b>	<b>37,595,900</b>	<b>38,136,597</b>	<b>540,697</b>
<b>Expenditures</b>				
Current - public safety				
Personnel services and related benefits	31,557,000	30,375,100	30,378,573	(3,473)
Materials and supplies	1,320,000	1,297,700	1,019,633	278,067
Statutory charges	3,356,000	3,653,600	3,438,139	215,461
Contractual charges	1,973,000	1,942,100	1,735,652	206,448
Other charges	187,000	132,400	112,014	20,386
Capital outlay	60,000	597,900	1,269,716	(671,816)
<b>Total expenditures</b>	<b>38,453,000</b>	<b>37,998,800</b>	<b>37,953,727</b>	<b>45,073</b>
Excess (deficiency) of revenue over (under) expenditures	(2,405,000)	(402,900)	182,870	585,770
Fund balance at beginning of year	23,739,686	26,613,003	26,613,003	-
<b>Fund balance at end of year</b>	<b>\$ 21,334,686</b>	<b>\$ 26,210,103</b>	<b>\$ 26,795,873</b>	<b>\$ 585,770</b>

See Independent Auditor's Report

**Caddo Correctional Center  
Schedule of the Center's Proportionate Share  
of the Net Pension Liability  
June 30, 2025**

Fiscal Year*	Agency's proportion of the net pension liability *	Center's allocated proportion of the net pension liability **	Center's proportionate share of the net pension liability (asset) **	Center's covered - employee payroll***	Center's proportionate share of the net pension liability as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability*
Sheriff's Pension and Relief Fund						
2024	4.296911%	1.933610%	\$ 11,683,121	\$ 16,302,192	71.67%	89.40%
2023	4.579728%	2.060878%	\$ 18,110,523	\$ 16,520,410	109.63%	83.94%
2022	4.579662%	2.060848%	\$ 16,750,288	\$ 15,287,505	109.57%	83.90%
2021	4.575403%	2.058931%	\$ (1,020,305)	\$ 15,333,619	-6.65%	84.70%
2020	4.584440%	2.108842%	\$ 14,595,617	\$ 15,570,079	93.74%	88.90%
2019	4.949670%	2.276848%	\$ 10,770,013	\$ 16,258,013	66.24%	88.91%
2018	5.074490%	2.385010%	\$ 9,145,669	\$ 17,113,792	53.44%	90.40%
2017	5.123500%	2.510515%	\$ 10,871,215	\$ 17,388,146	62.52%	88.50%
2016	5.229570%	2.562489%	\$ 16,263,835	\$ 17,500,554	92.93%	82.10%
2015	5.299788%	2.596896%	\$ 11,575,710	\$ 16,373,389	70.70%	86.61%

\*Amounts presented for each fiscal year were determined as of the measurement date (the prior fiscal year end).

\*\*Note that 45% of the proportionate share was allocated to the Caddo Correctional Center (Center) and 55% is allocated to the Caddo Parish Sheriff's Office (Sheriff) for measurement dates ended June 30, 2024, 2023, 2022, and 2021. The allocation of 46% (Center) and 54% (Sheriff) was used for the measurement dates ended June 30, 2020 and 2019. The allocation of 47% (Center) and 53% (Sheriff) was used for the measurement date ended June 30, 2018. The allocation of 49% (Center) and 51% (Sheriff) was used for the measurement dates ended June 30, 2017 and prior.

\*\*\*Since the amounts presented have a measurement date of the previous fiscal year, the covered-employee payroll presented is for the prior fiscal year end.

**Caddo Correctional Center  
Schedule of Contributions to the Sheriffs'  
Pension and Relief Fund  
June 30, 2025**

Fiscal Year*	(a) Statutorily Required Contribution for Agency	(b) Contributions in relation to the statutorily required contribution	(a-b) Agency's Contribution Deficiency (Excess)	(c) Allocation to Center of contractually required contribution **	(d) Center's contributions in relation to the contractually required contribution	(c-d) Center's Contribution Deficiency (Excess)	(e) Center's covered employee payroll	(d/e) Contributions as a percentage of covered employee payroll
Sheriff's Pension and Relief Fund								
2025	\$ 4,367,499	\$ 4,367,499	\$ -	\$ 1,965,375	\$ 1,965,375	\$ -	\$ 17,090,213	11.50%
2024	\$ 4,166,117	\$ 4,166,117	\$ -	\$ 1,874,753	\$ 1,874,753	\$ -	\$ 16,302,192	11.50%
2023	\$ 4,221,884	\$ 4,221,884	\$ -	\$ 1,899,848	\$ 1,899,848	\$ -	\$ 16,520,410	11.50%
2022	\$ 4,161,603	\$ 4,161,603	\$ -	\$ 1,872,721	\$ 1,872,721	\$ -	\$ 15,287,505	12.25%
2021	\$ 4,083,412	\$ 4,083,412	\$ -	\$ 1,878,370	\$ 1,878,370	\$ -	\$ 15,333,619	12.25%
2020	\$ 4,146,459	\$ 4,146,459	\$ -	\$ 1,907,371	\$ 1,907,371	\$ -	\$ 15,570,079	12.25%
2019	\$ 4,237,461	\$ 4,237,461	\$ -	\$ 1,991,607	\$ 1,991,607	\$ -	\$ 16,258,013	12.25%
2018	\$ 4,453,079	\$ 4,453,079	\$ -	\$ 2,182,009	\$ 2,182,009	\$ -	\$ 17,113,792	12.75%
2017	\$ 4,701,897	\$ 4,701,897	\$ -	\$ 2,303,930	\$ 2,303,930	\$ -	\$ 17,388,146	13.25%
2016	\$ 4,910,869	\$ 4,910,869	\$ -	\$ 2,406,326	\$ 2,406,326	\$ -	\$ 17,500,554	13.75%

\*The amounts presented are for the fiscal year ended June 30.

\*\*Note that 45% of the proportionate share was allocated to the Caddo Correctional Center (Center) and 55% is allocated to the Caddo Parish Sheriff's Office (Sheriff) for fiscal years ended June 30, 2025, 2024, 2023, 2022. The allocation of 46% (Center) and 54% (Sheriff) was used for the fiscal years ended June 30, 2021 and 2020. The allocation of 47% (Center) and 53% (Sheriff) was used for the fiscal year ended June 30, 2019. The allocation of 49% (Center) and 51% (Sheriff) was used for the fiscal years ended June 30, 2018 and prior.

**Notes to Required Supplementary Information  
June 30, 2025**

**Changes of Benefit Terms**

There were no changes in benefit terms for the measurement year ended June 30, 2024 and June 30, 2023.

**Changes of Assumptions**

There were no changes in assumptions for the measurement year ended June 30, 2024. The discount rate remained unchanged at 6.85% in the actuarial valuation for the year ended June 30, 2024 and 2023. During the year ended June 30, 2022, the discount rate was reduced from 6.9% to 6.85%

**Caddo Correctional Center**  
**Schedule of Changes in the Center's Proportionate**  
**Share of Net OPEB Liability and Related Ratios**  
**For the Year Ended June 30, 2025**

<i>For the year ended June 30,</i>	2018	2019	2020	2021	2022	2023	2024	2025
<b>Center's proportionate share of total OPEB liability</b>								
Service cost	\$ 491,205	\$ 454,402	\$ 654,706	\$ 1,226,791	1,124,125	1,075,052	1,080,765	944,423
Interest	994,258	1,015,305	781,816	688,326	809,568	1,130,677	1,055,297	1,131,934
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(151,686)	(7,370,878)	772,577	(1,331,985)	971,305	(2,798,619)	-	657,965
Changes of assumptions	-	-	6,397,363	6,550,176	(7,703,837)	(1,476,886)	(1,100,618)	(5,601,862)
Benefit payments	(747,945)	(716,908)	(822,959)	(747,944)	(789,081)	(938,278)	(989,883)	(1,029,047)
<b>Net change in Center's proportionate share of total OPEB liability</b>	<b>585,832</b>	<b>(6,618,079)</b>	<b>7,783,503</b>	<b>6,385,364</b>	<b>(5,587,920)</b>	<b>(3,008,054)</b>	<b>45,561</b>	<b>(3,896,587)</b>
<b>Center's proportionate share of total OPEB liability - beginning</b>	<b>28,781,331</b>	<b>29,367,163</b>	<b>22,749,084</b>	<b>30,532,587</b>	<b>36,917,951</b>	<b>31,330,031</b>	<b>28,321,977</b>	<b>28,367,538</b>
<b>Center's proportionate share of total OPEB liability - ending (a)</b>	<b>\$ 29,367,163</b>	<b>\$ 22,749,084</b>	<b>\$ 30,532,587</b>	<b>\$ 36,917,951</b>	<b>\$ 31,330,031</b>	<b>\$ 28,321,977</b>	<b>\$ 28,367,538</b>	<b>\$ 24,470,951</b>
<b>Center's proportionate share of plan fiduciary net position</b>								
Contributions - employer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net investment income	-	-	-	-	-	-	-	-
<b>Center's proportionate share of net change in plan fiduciary net position</b>	<b>-</b>							
<b>Center's proportionate share of plan fiduciary net position - beginning</b>	<b>-</b>							
<b>Center's proportionate share of plan fiduciary net position - ending (b)</b>	<b>\$ -</b>							
<b>Center's proportionate share of net OPEB liability - ending (a) - (b)</b>	<b>\$ 29,367,163</b>	<b>\$ 22,749,084</b>	<b>\$ 30,532,587</b>	<b>\$ 36,917,951</b>	<b>\$ 31,330,031</b>	<b>\$ 28,321,977</b>	<b>\$ 28,367,538</b>	<b>\$ 24,470,951</b>
Plan fiduciary net position as a percentage of the total OPEB liability	0%	0%	0%	0%	0%	0%	0%	0%
Covered-employee payroll	11,890,940	13,811,477	14,363,936	14,663,147	15,103,041	14,644,310	15,376,526	14,483,477
Center's proportionate share of the net OPEB liability as a percentage of covered-employee payroll	246.97%	164.71%	212.56%	251.77%	207.44%	193.40%	184.49%	168.96%
<b>Notes to Schedule:</b>								
<i>Benefit Changes:</i>	None							
<i>Changes of Assumptions:</i>								
Discount Rates:	3.50%	3.50%	2.21%	2.16%	3.54%	3.65%	3.93%	5.02%
Mortality:	RP-2000	RP-2000	RP-2000	RP-2014	RP-2014	Pub-2010	Pub-2010	Pub-2010
Trend:	5.50%	5.50%	5.50%	Variable	Variable	Getzen Model	Getzen Model	Getzen Model

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

See Independent Auditor's Report

## Supplementary Information

**Caddo Correctional Center  
Custodial Funds  
Combining Statement of Fiduciary Net Position  
June 30, 2025**

	Inmate Personal Fund	Inmate Work Release Fund	Total
<b>Assets</b>			
Cash	\$ 148,971	\$ 63,667	\$ 212,638
<b>Total assets</b>	<b>148,971</b>	<b>63,667</b>	<b>212,638</b>
<b>Liabilities</b>			
Due to others	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Position</b>			
Restricted - inmate funds	148,971	63,667	212,638
<b>Total net position</b>	<b>\$ 148,971</b>	<b>\$ 63,667</b>	<b>\$ 212,638</b>

See Independent Auditor's Report

**Caddo Correctional Center  
Custodial Funds**

**Combining Statement of Changes in Fiduciary Net Position  
For the Year Ended June 30, 2025**

	Inmate Personal Fund	Inmate Work Release Fund	Total
<b>Additions</b>			
Inmate personal fund deposits	\$ 3,128,171	\$ -	\$ 3,128,171
Work release fund deposits	-	168,860	168,860
<b>Total additions</b>	<b>3,128,171</b>	<b>168,860</b>	<b>3,297,031</b>
<b>Deductions</b>			
Inmate personal fund withdrawals	3,131,679	-	3,131,679
Work release fund withdrawals	-	105,193	105,193
<b>Total deductions</b>	<b>3,131,679</b>	<b>105,193</b>	<b>3,236,872</b>
Change in fiduciary net position	(3,508)	63,667	60,159
Net position, beginning	152,479	-	152,479
<b>Net position, ending</b>	<b>\$ 148,971</b>	<b>\$ 63,667</b>	<b>\$ 212,638</b>

See Independent Auditor's Report

**Caddo Correctional Center  
Schedule of Compensation, Benefits, and  
Other Payments to Agency Head  
For the Year Ended June 30, 2025**

**Agency Head Name: Henry Whitehorn, Sr., Sheriff of Caddo Parish**

<b>Purpose</b>	<b>Amount</b>
Salary	\$ 104,825 *
Benefits-insurance	\$ 10,885 *
Benefits-retirement	\$ 12,055 *
Deferred Compensation Match	\$ - *

\* The Caddo Parish Sheriff's compensation and benefits are paid by the Caddo Parish Sheriff's Office and the Caddo Correctional Center reimburses 50% of the payments through an administrative service allocation. The amounts reflected above are 50% of the total payments made to the Sheriff.



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL  
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Henry L. Whitehorn, Sr., Caddo Parish Sheriff  
Caddo Correctional Center  
Shreveport, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Caddo Correctional Center, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Caddo Correctional Center's basic financial statements, and have issued our report thereon dated January 2, 2026.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Caddo Correctional Center's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Caddo Correctional Center's internal control. Accordingly, we do not express an opinion on the effectiveness of Caddo Correctional Center's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Caddo Correctional Center's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of these reports may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Office of the Louisiana Legislative Auditor as a public document.



**CARR, RIGGS & INGRAM, L.L.C.**

Shreveport, Louisiana  
January 2, 2026

**Section I - Summary of Auditor's Results**

**A. Financial Statements**

- |  |                   |
|--|-------------------|
| 1. Type of Auditor's report issued:                      | <b>Unmodified</b> |
| 2. Internal control over financial reporting:            |                   |
| • Material weakness(es) identified?                      | <b>No</b>         |
| • Significant deficiency(is) identified?                 | <b>None noted</b> |
| 3. Noncompliance material to financial statements noted? | <b>No</b>         |

**B. Federal Awards**

Not applicable in the current year

**Section II – Financial Statement Findings**

**A. Current Year Findings and Responses**

None

**B. Prior Year Findings and Responses**

None

**Section III – Federal Award Findings and Responses**

**A. Current Year Findings and Responses**

Not applicable

**B. Prior Year Findings and Responses**

Not applicable



# **Caddo Correctional Center**

## **STATEWIDE AGREED-UPON PROCEDURES REPORT**

**June 30, 2025**



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## INDEPENDENT ACCOUNTANT’S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Honorable Henry L. Whitehorn, Sr., Caddo Parish Sheriff and  
the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor’s (LLA’s) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2024 through June 30, 2025. The Caddo Correctional Center’s management is responsible for those C/C areas identified in the SAUPs.

The Caddo Correctional Center has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA’s SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated results are as follows:

### ***Written Policies and Procedures***

---

1. Obtain and inspect the entity’s written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity’s operations:

a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

**Results: No exceptions were found as a result of applying the procedure.**

b) ***Purchasing***, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

**Results: No exceptions were found as a result of applying the procedure.**

c) ***Disbursements***, including processing, reviewing, and approving.

**Results: No exceptions were found as a result of applying the procedure.**

- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

**Results: No exceptions were found as a result of applying the procedure.**

- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

**Results: No exceptions were found as a result of applying the procedure.**

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

**Results: Written policies and procedures do not address the monitoring of contracts.**

- g) **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

**Results: No exceptions were found as a result of applying the procedure.**

- h) **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

**Results: No exceptions were found as a result of applying the procedure.**

- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

**Results: No exceptions were found as a result of applying the procedure.**

- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

**Results: This procedure is not applicable to the Caddo Correctional Center.**

- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

**Results: No exceptions were found as a result of applying the procedure.**

- l) **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

**Results: Written policies and procedures do not address annual reporting.**

### ***Bank Reconciliations***

---

2. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

**Results: No exceptions were found as a result of applying the procedure.**

- b) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

**Results: No exceptions were found as a result of applying the procedure.**

- c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

**Results: No reconciling items outstanding for more than 12 months from the statement closing date were observed; therefore, this procedure is not applicable.**

### ***Collections (excluding electronic funds transfers)***

---

3. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

**Results: CRI obtained a listing of deposits sites and management's representation that the listing is complete.**

4. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that

- a) Employees responsible for cash collections do not share cash drawers/registers;

**Results: No exceptions were found as a result of applying the procedure.**

- b) Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

**Results: No exceptions were found as a result of applying the procedure.**

- c) Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

**Results: No exceptions were found as a result of applying the procedure.**

- d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

**Results: No exceptions were found as a result of applying the procedure.**

- 5. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

**Results: No exceptions were found as a result of applying the procedure.**

- 6. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #2 (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:

- a) Observe that receipts are sequentially pre-numbered.

**Results: No exceptions were found as a result of applying the procedure.**

- b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

**Results: No exceptions were found as a result of applying the procedure.**

- c) Trace the deposit slip total to the actual deposit per the bank statement.

**Results: No exceptions were found as a result of applying the procedure.**

- d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

**Results: No exceptions were found as a result of applying the procedure.**

- e) Trace the actual deposit per the bank statement to the general ledger.

**Results: No exceptions were found as a result of applying the procedure.**

We were engaged by the Caddo Correctional Center to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Caddo Correctional Center and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

*Carr, Riggs & Ingram, L.L.C.*

**CARR, RIGGS, & INGRAM, L.L.C.**

Shreveport, Louisiana  
January 2, 2026



**SHERIFFS OF  
CADDO PARISH**

ALEXANDER BOYD STERRETT  
1838-1840  
MATTHEW WATSON  
1840-1857  
THOMAS R. SIMPSON  
1857-1858  
1865-1868  
HENRY JOHN GREY BATTLE  
1859-1860  
NATHAN HASS  
1860-1862  
ISRAEL W. PICKENS  
1862-1865  
JOHN J. HOPE  
1868  
JOHN J. O'CONNOR  
1868-1869  
MICHAEL A. WALSH  
1869-1875  
JAMES W. WILSON  
1875-1876  
WILLIAM HEFFNER  
1876-1877  
ALONZO FLOURNOY  
1877-1878  
J.D. CAWTHORNE  
1879  
JOHN LAKE  
1879-1892  
JOHN S. YOUNG  
1892-1900  
SAMUEL J. WARD  
1900-1906  
J.P. "PAT" FLOURNOY  
1906-1916  
THOMAS ROLAND HUGHES  
1916-1940  
J. HOWELL FLOURNOY  
1940-1966  
JAMES W. GOSLIN  
1966-1976  
HAROLD TERRY  
1976-1980  
DONALD E. HATHAWAY  
1980-2000  
STEVE PRATOR  
2000-2024  
MARK "JAY" LONG  
2024  
HENRY WHITEHORN, SR.  
2024-

January 2, 2026

Louisiana Legislative Auditor 1600 North 3rd Street  
P. O. Box 94397  
Baton Rouge, LA 70804

and

Carr, Riggs & Ingram, L.L.C.  
1000 East Preston Avenue  
Suite 200  
Shreveport, LA 71105

Re: Management's Response to Agreed-Upon Procedures

Management of the Caddo Correctional Center has reviewed the Independent Accountant's Report on Applying Agreed-Upon Procedures. We are in agreement with the report of Carr, Riggs & Ingram, L.L.C. Caddo Correctional Center will add policies and procedures and implement changes as considered necessary and cost-beneficial to meet the expectations identified in the report and future agreed-upon procedures engagements.

Sincerely,

Diana Crawford  
Director of Finance

SHERIFF AND EX-OFFICIO TAX COLLECTOR  
505 TRAVIS STREET • ROOM 700 • SHREVEPORT, LOUISIANA 71101-3029  
Phone: (318) 681-0687 • Fax: (318) 681-0888 • WEBSITE: [www.caddosheriff.org](http://www.caddosheriff.org)