

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.
WINNSBORO, LOUISIANA

FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT

JUNE 30, 2019

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.
WINNSBORO, LOUISIANA
JUNE 30, 2019

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MARCUS, ROBINSON and HASSELL

CERTIFIED PUBLIC ACCOUNTANTS

P. O. BOX 487

702 EVADALE DRIVE

TELEPHONE (318) 435-7519

WINNSBORO, LOUISIANA 71295

Harvey Marcus, CPA
John Robinson, CPA
Doyle Hassell, CPA

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
Northeast Louisiana Substance Abuse, Inc.
Winnsboro, Louisiana

Management is responsible for the accompanying financial statements of Northeast Louisiana Substance Abuse, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Marcus, Robinson & Hassell

Marcus, Robinson & Hassell
Winnsboro, Louisiana
October 14, 2019

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2019

ASSETS

CURRENT ASSETS

Cash and Cash Equivalents	10
Accounts Receivable	40,494
<u>TOTAL CURRENT ASSETS</u>	<u>40,504</u>

FURNITURE AND EQUIPMENT

Equipment	38,704
Accumulated Depreciation	(13,315)
<u>TOTAL FURNITURE & EQUIPMENT</u>	<u>25,389</u>

TOTAL ASSETS 65,893

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Bank Overdraft	15,093
Accrued Payroll Taxes & Withholdings	295
<u>TOTAL CURRENT LIABILITIES</u>	<u>15,388</u>

NET ASSETS

Invested in Capital Assets	25,389
Unrestricted	25,116
<u>TOTAL NET ASSETS</u>	<u>50,505</u>

TOTAL LIABILITIES AND NET ASSETS 65,893

See Accountant's Compilation Report

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.
STATEMENT OF ACTIVITIES
JUNE 30, 2019

UNRESTRICTED NET ASSETS

PUBLIC SUPPORT AND REVENUES

DESAP Fees	222,685
Grants	50,994
Miscellaneous Income	<u>9,827</u>

TOTAL SUPPORT UNRESTRICTED 283,506

EXPENSES

Personal Services	216,808
Operating Services	12,570
Supplies	3,785
Professional Services	<u>17,140</u>

TOTAL EXPENSE 250,303

CHANGE IN NET ASSETS 33,203

NET ASSETS, Beginning of Year 17,302

NET ASSETS, End of Year 50,505

See Accountant's Compilation Report

NORTHEAST LOUISIANA SUBSTANCE ABUSE, INC.
STATEMENT OF CASH FLOWS
JUNE 30, 2019

OPERATING ACTIVITIES

Change in Net Assets	33,203
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Increase in Accounts Receivable	(24,877)
Decrease in Accrued Payroll Taxes	<u>(1,093)</u>

NET CASH PROVIDED BY OPERATING ACTIVITIES 7,233

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of Fixed Assets	(25,389)
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NET CASH USED IN INVESTING ACTIVITIES (25,389)

NET INCREASE IN CASH AND CASH EQUIVALENTS (18,156)

BEGINNING CASH AND CASH EQUIVALENTS 3,073

ENDING CASH AND CASH EQUIVALENTS (15,083)

See Accountant's Compilation Report

Northeast Louisiana Substance Abuse, Inc.
Schedule I
Schedule of Compensation, Benefits, and Other
Payments to Agency Head or Chief Executive Director
June 30, 2019

AGENCY HEAD: Gloria Wright

PURPOSE

AMOUNT

Salary	29,150
Benefits – Insurance	0
Benefits - Retirement	0
Benefits - Other	0
Car Allowance	0
Vehicle Provided by Entity	0
Per Diem	0
Reimbursements	0
Travel	0
Registration Fees	0
Conference Travel	0
Continuing Professional Education Fees	0
Housing	0
Unvouchered Expenses	0
Special Meals	0
	<u>29,150</u>

See Accountant's Compilation Report