

**NORTHEAST NEW START OUTREACH, INC.**  
**Winnsboro, Louisiana**

**COMPILATION REPORT  
AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
DECEMBER 31, 2019**

**BY**

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For the Year Ended  
December 31, 2019**

**CONTENTS**

	<u>STATEMENTS</u>	<u>PAGE NO.</u>
Accountant's Compilation Report		1
Financial Statements:		
Statement of Financial Position	A	3
Statement of Activities	B	4
Statement of Cash Flows	C	5
Statement of Functional Expenses	D	6
Supplemental Information		
Budget-to-Actual	1	8
Schedule of Compensated Key Employees	2	9
Schedule of Board Members	3	10



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## ACCOUNTANT'S COMPILATION REPORT

Board of Directors  
Northeast New Start Outreach, Inc.  
Winnsboro, Louisiana 71295

Management is responsible for the accompanying financial statements of Northeast New Start Outreach, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities, cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information Schedules 1 through 3 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Northeast New Start Outreach, Inc.'s financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Rosie D. Harper  
Certified Public Accountant

Monroe, Louisiana  
June 15, 2020

# **FINANCIAL STATEMENTS**

Statement of Financial Position  
December 31, 2019

**Assets**

Cash		\$ 1,345	
Grant Receivable		22,232	
		<u>22,232</u>	
Total Assets			<u><u>23,577</u></u>

**Liabilities and Net Assets****Liabilities:**

Payroll Liabilities		33,161	
		<u>33,161</u>	
Total Liabilities			<u>33,161</u>

**Net Assets:**

Without Donor Restrictions		(9,584)	
With Donor Restrictions		<u>-</u>	
		-	
Total Net Assets			<u>(9,584)</u>
Total Liabilities and Net Assets			<u><u>\$ 23,577</u></u>

See Accountant's Compilation Report.

Statement of Activities  
For the Year Ended  
December 31, 2019

	<b>Without Donor Restrictions</b>	<b>With Donor Restrictions</b>	<b>Total</b>
<b>REVENUES, GAINS, AND OTHER SUPPORT</b>			
Contributions	\$ 23,369	\$ -	\$ 23,369
Federal Grant	-	122,495	122,495
In-Kind	26,490	-	26,490
Net Assets Released from Restrictions			
Restrictions Satisfied by Payments	122,495	(122,495)	-
Total Revenues, Gains and Other Support	172,354	-	172,354
<b>EXPENSES</b>			
Program Expenses	176,209	-	176,209
Total Expenses	176,209	-	176,209
Change in Unrestricted Net Assets	(3,855)	-	(3,855)
Net Assets as of Beginning of Year	(5,729)	-	(5,729)
Net Assets as of End of Year	\$ (9,584)	\$ -	\$ (9,584)

See Accountant's Compilation Report.

Statement of Cash Flows  
For the Year Ended  
December 31, 2019

<b>Operating Activities</b>	<u>All Funds</u>
Change in Net Assets	\$ (3,855)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:	
Increase in Grants Receivable	(17,921)
Increase in Payroll Liabilities	29,932
Decrease in Accrued Liabilities	(5,134)
Total Adjustments	<u>6,877</u>
Net Cash Provided by Operating Activities	<u>3,022</u>
<b>Financing Activities</b>	
Principal Payments on Line Of Credit	<u>(1,697)</u>
Net Cash Used by Financing Activities	<u>(1,697)</u>
<b>Net Increase in Cash</b>	1,325
Cash as of Beginning of Year	<u>20</u>
Cash as of the End of the Year	<u>\$ 1,345</u>
Supplemental Data:	
Interest Expense	<u>\$ 121</u>

See Accountant's Compilation Report.



Statement of Functional Expenses  
For the Year Ended  
December 31, 2019

**Program Expense****Personnel Costs**

Salaries and Wages	\$ 121,508
Fringe Benefits	10,450
In-kind Service Contribution	26,490
<b>Total Personnel Costs</b>	<u>158,448</u>

**Other Expenses**

Dues and Subscriptions	15
Interest Expense	121
License and Permits	15
Miscellaneous	330
Office Supplies	1,238
Postage	244
Professional Fees	2,236
Program Expense	3,291
Rent	5,985
Telephone	1,813
Travel	460
Utilities	2,013
<b>Total Other Expenses</b>	<u>17,761</u>

<b>Total Expenses</b>	<u><u>\$ 176,209</u></u>
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## **SUPPLEMENTAL INFORMATION**

Budget-to-Actual (VOCA)  
 For the Year Ended  
 December 31, 2019

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenue/Other Receipts			
Federal Grant	122,495	122,495	-
Cash Match	6,424	6,424	-
In-Kind Match	24,975	24,975	-
Total Revenue	<u>153,894</u>	<u>153,894</u>	<u>-</u>
Program Expenses			
Personnel	108,354	108,354	-
Employee Benefits	9,727	9,727	-
Personnel-In-Kind	24,975	24,975	-
Equipment	627	627	-
Supplies and Operating Expense	10,211	10,211	-
Total Program Expense	<u>153,894</u>	<u>153,894</u>	<u>-</u>
Budget Excess (Deficit)	<u>-</u>	<u>-</u>	<u>-</u>

See Accountant's Compilation Report.

Schedule of Compensated Key Employees  
December 31, 2019

Job Title	<u>Rochelle Kelley</u> Project Director	<u>Eumeka Hoard Gipson</u> Financial Officer
Salary	<u>15,640</u>	<u>15,640</u>
Total Compensation	<u>\$ 15,640</u>	<u>\$ 15,640</u>

See Accountant's Compilation Report.

Schedule of Board Members  
December 31, 2019

**Board Members**

Freeman Addison  
*(President / Chairman)*

Bridget Mikel  
*(Vice-President)*

Yolanda Wilson  
*(Secretary / Treasurer)*

See Accountant's Compilation Report.