

YOUNG MEN'S CHRISTIAN ASSOCIATION OF BOGALUSA, LA

Annual Financial Statements as of and for the year ended
December 31, 2024 and Independent Accountant's Review Report

ROBERT A. NEILSON

CERTIFIED PUBLIC ACCOUNTANT, L.L.C.

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ROBERT A. NEILSON
MEMBER
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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Directors of
YMCA of Bogalusa
Bogalusa, LA

I have reviewed the accompanying financial statements of YMCA of Bogalusa (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

I am required to be independent of the YMCA of Bogalusa and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements related to my review.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplemental Information

The accompanying schedule of compensation, benefits, and other payments to agency head, as required by the Louisiana Legislative Auditor, is presented for additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. I have not audited the supplementary information and do not express an opinion on such information. It has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and I did not become aware of any material modifications that should be made to such information.

A handwritten signature in blue ink that reads "Robert A. Neilson". The signature is written in a cursive, flowing style.

Robert A. Neilson, CPA

Bogalusa, Louisiana

June 23, 2025

YMCA of Bogalusa
Statement of Financial Position
12/31/2024

ASSETS

Cash and Cash Equivalents	\$ 51,785
Property and Equipment (net of depreciation)	<u>673,299</u>
Total Assets	<u>\$ 725,084</u>

LIABILITIES AND NET ASSETS

Accounts Payable	\$ 13,640
Payroll Liabilities	2,056
Deferred Grant Revenue	<u>30,953</u>
Total Liabilities	<u>\$ 46,649</u>
Net Assets:	
With donor restrictions	\$ 30,953
Without donor restrictions	<u>647,483</u>
Total Net Assets	678,435
Total Liabilities and Net Assets	<u>\$ 725,084</u>

YMCA of Bogalusa
Statement of Activities
Year Ended 12/31/2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Revenues & Gains			
Contributions	\$ 34,674	\$ -	\$ 34,674
Federated Campaigns	29,944	-	29,944
Grants		24,500	24,500
Government Grants & Contracts		169,042	169,042
Program Services	86,495	-	86,495
Miscellaneous	1,161	-	1,161
Net Assets released from restrictions	162,589	(162,589)	-
			<hr/>
Total Revenues and Gains:	314,863	30,953	345,816
Expenses			-
Program Services	166,932	-	166,932
Support Services	89,887	-	89,887
			<hr/>
Total Expenses	256,819	-	256,819
			<hr/>
Change in Net Assets	58,045	30,953	88,997
			<hr/>
Net Assets at Beginning of Year	589,438	-	589,438
			<hr/>
Net Assets at End of Year	\$ 647,483	\$ 30,953	\$ 678,435
			<hr/>

The accompanying notes are an integral part of these financial statements.

YMCA of Bogalusa
Statement of Cash Flows
Year Ended 12/31/2024

Cash Flows from Operating Activities

Change in Net Assets \$ 88,997

Adjustments to reconcile change in net assets to cash
provided by operating activities:

Depreciation	26,340
Interest Expense	600
Decrease in Receivables	-
Decrease in Payables	(4,976)
Increase in Deferred Revenue	30,953
	30,953

Net Cash Provided from Operating Activities 141,914

Cash Flows from Investing Activities

Purchases of Fixed Assets (102,422)

Net Cash Used from Investing Activities (102,422)

Cash Flows from Financing Activities

Interest Expense (600)

Net Cash Received from Financing Activities (600)

Net Increase in Cash and Cash Equivalents **38,892**

Cash and Cash Equivalents at beginning of year **12,893**

Cash and Cash Equivalents at end of year **\$ 51,785**

YMCA of Bogalusa
Schedule of Functional Expenses
Year Ended 12/31/2024

	Program Services			Supporting Services		Total
	Health & Well Being	Property Rentals	Food Program	Management & General	Fundraising	2024
<u>Compensation & related expenses</u>						
Salary Expense	\$ 26,806	\$ 4,391	\$ 1,827	\$ 10,161	\$ 7,621	\$ 50,806
Payroll Tax Expense	2,050	336	141	777	583	3,887
Contract Labor	31,953	5,234	2,177	12,111	9,085	60,560
Total Compensation & related expenses	60,809	9,961	4,145	23,049	17,289	115,253
<u>Office Expense</u>						
Advertising	125	21	9	46	36	237
Bank Service Charge	178	29	12	68	51	338
Dues & Subscriptions	3,243	531	221	1,229	922	6,146
Meals & Entertainment	357	58	24	135	101	675
Miscellaneous	-	-	-	-	-	-
Office Expense	1,061	174	72	402	302	2,011
Total Office Expenses	4,964	813	338	1,880	1,412	9,407
<u>Utilities</u>						
Electricity	14,980	2,454	1,021	5,677	4,259	28,391
Telephone	1,400	229	95	530	398	2,652
Total Utilities	16,380	2,683	1,116	6,207	4,657	31,043
<u>Other Expenses</u>						
Accounting	14,392	2,358	981	5,456	4,092	27,279
Continuing Education	283	46	19	107	81	536
Depreciation	13,898	2,276	947	5,268	3,951	26,340
Donations	2,773	454	189	1,051	788	5,255
Insurance	3,266	535	223	1,237	928	6,189
Interest	317	52	22	120	90	601
Legal & Professional Fees	206	34	14	78	59	391
Licenses & Permits	13	2	1	5	4	25
Pest Control	79	13	5	30	23	150
Repairs & Maintenance	5,505	902	375	2,087	1,565	10,434
Supplies	12,485	2,045	851	4,730	3,548	23,659
Travel	138	22	9	51	37	257
Total Expenses	\$ 135,508	\$ 22,196	\$ 9,235	\$ 51,356	\$ 38,524	\$ 256,819

The accompanying notes are an integral part of these financial statements.

YMCA of Bogalusa
Notes to the Financial Statements
December 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The YMCA of Bogalusa is a charitable, community service organization that includes people of all ages, abilities, incomes, races, and religions. They are dedicated to providing programs that build strong kids, minds, and communities. All persons are welcome at our YMCA, regardless of their ability to pay. The YMCA is founded and led by volunteers from the community. The goal is to develop self-confidence and self-respect and an appreciation of their own worth as an individual.

Basis of Accounting and Presentation of Net Assets

The YMCA of Bogalusa's financial statements are presented on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America, which require the Organization to report its financial position and activities according to the following net asset classifications:

- *Net assets without donor restrictions:* Net assets that are not subject to donor (or grantor) restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and the board of directors.
- *Net assets with donor restrictions:* Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by the passage of time or other events specified by the donor. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restrictions are accomplished) in the reporting period in which the revenue is recognized. All other donor restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities. See Note C for further details.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

YMCA of Bogalusa
Notes to the Financial Statements
December 31, 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Receivables

Accounts receivable are stated at unpaid balances, less an allowance for doubtful accounts. The Organization provides for losses on accounts receivable using the allowance method. The allowance is based on experience, third-party contracts, and knowledge of circumstances that may affect the ability of clients to meet their obligations. Receivables are considered impaired if full principal payments are not received in accordance with the contractual terms. It is the Organization's policy to charge off uncollectible accounts receivable when management determines the receivable will not be collected. All receivables are deemed to be collected.

Property and Equipment

It is the organization's policy to capitalize property and equipment of any amount. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted contributions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The organization reclassifies temporarily restricted net assets to unrestricted net assets at that time. Property and equipment are depreciated using the straight line depreciation method according to their category. Furniture and fixtures are depreciated over 7 years, equipment over 5 years, and improvements are depreciated over 39 years.

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenditures are incurred, respectively. Contributions are recognized when cash, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly released the restriction.

NOTE B- LIQUIDITY AND AVAILABILITY

The YMCA of Bogalusa regularly monitors liquidity required to meet its operating needs and other contractual commitments. Expenditures are generally met within 30 days, utilizing the financial resources the Organization has available. Financial assets available for general

YMCA of Bogalusa
Notes to the Financial Statements
December 31, 2024

NOTE B- LIQUIDITY AND AVAILABILITY *(continued)*

expenditures, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, consist of the following:

Cash and Cash Equivalents	\$51,786
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TOTAL	<u>\$51,786</u>
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NOTE C – NET ASSETS WITH DONOR RESTRICTIONS

During the fiscal year ending December 31, 2024, the YMCA received private and state grants in the amounts of \$24,500 and \$169,042 respectively. Only \$162,589 in those grant funds were reclassified from net assets with donor restrictions to net assets without donor restrictions because those restrictions were met in the same reporting period. The balance of net assets with donor restrictions at December 31, 2024 is \$30,953.

NOTE D- GOVERNMENT GRANTS & CONTRACTS

The YMCA receives grant and contract funding from various federal, state, and local governments to provide a variety of program services to the public based on specific requirements included in the agreement, including eligibility, procurement, reimbursement, curriculum, staffing and other requirements. These program services range from childcare after school programs, day camp, family programs, programs for seniors, and immigration and health and welfare related programs. The YMCA's government grants and contracts are nonreciprocal transactions and include conditions stipulated by the government agencies and are, therefore, accounted for as conditional contributions. Public support is recognized as conditions are satisfied, primarily as expenses are incurred. Cash received on government grants and contracts prior to incurring allowable expenses are recorded as deferred revenue.

In 2023, the YMCA signed a cooperative endeavor agreement, Act 397 in the amount of \$100,000 with the State of Louisiana for the period January 1, 2024 through December 31, 2024. This grant has been fully expended and recognized as 2024 revenue and expense on the Statement of Activities.

Another cooperative endeavor agreement was awarded in late 2024, Act 776, in the amount of \$200,000. In October, \$100,000 was received from the State for this agreement to fund the projects and costs. As of December 31, 2024, only \$69,047 had been expended, thus creating a liability of \$30,953 for the unearned portion. This grant will be expended and recognized as revenue and expense on the Statement of Activities once the YMCA meets the conditions associated with the award. The additional funding and expenditures are expected to occur before the contract end date of June 30, 2025.

YMCA of Bogalusa
Notes to the Financial Statements
December 31, 2024

NOTE E – PROPERTY AND EQUIPMENT

As of December 31, 2024, property and equipment is as follows:

Furnitures and Fixtures	\$ 43,858
Machinery and Equipment	188,715
Improvements	556,682
Vehicles	2,000
Women's Center	56,191
Fitness Center	<u>177,439</u>
Total Property and Equipment being depreciated	1,024,885
Less: Accumulated Depreciation	(351,586)
Total Property and Equipment (net)	<u>\$ 673,299</u>

Depreciation Expense for the year ended December 31, 2024 was \$26,340.

The YMCA purchased \$9,172 in gym and pool equipment and made \$93,250 in numerous improvements to the facility during fiscal year ending December 31, 2024.

NOTE F- LIABILITIES

As of December 31, 2024, there was \$2,054 outstanding for payroll taxes.

At December 31, 2024, there was \$13,640 in accounting fees not yet paid creating accounts payable.

YMCA of Bogalusa
Notes to the Financial Statements
December 31, 2024

NOTE G- MAJOR CLASSES OF PROGRAMS

Program Service Revenue account for 25 percent of the total revenue received by the YMCA of Bogalusa in year ending December 31, 2024.

The Health and Well Being for All revenue represents 81 percent of the total program revenue. A description of the program is as follows:

"The YMCA views health holistically: a healthy person has unity of body, mind and spirit. The YMCA has identified the growing national obesity rates in this country as a critical social issue that must be addressed and our health and well-being programs are designed to help people develop new skills and grow in spirit mind and body by setting realistic goals for self-improvement and disease prevention through an active lifestyle, proper nutrition, stress management, and health education. YMCA programs promote interaction, teamwork, and development of moral and ethical behavior, social skills and self-esteem. The YMCA of Bogalusa serves all ages, abilities, races, nationalities and religions and provides financial assistance to those who need it."

Property Rentals account for 13 percent of the total program revenue. A description of this program is as follows:

"The YMCA provides rental space for community organizations to hold seminars, wellness programs, governmental programs, awareness seminars, dance programs, hospital access, etc. at nominal fees. These non-profit organizations are provided a vital service that would otherwise be unavailable given monetary constraints."

The Food Service Program accounts for 6 percent of the total program revenue. A description of this program is as follows:

"The YMCA food program provides meals to children and disabled adults in the community through our delivery and pickup. The food insufficiency rate for a child is 27.7%, which is 89.7% higher than the national average. The program gives each child the opportunity to eat three meal a days. Schools provide breakfast and lunch, whereas this program provides a snack and dinner. The program encourages and promotes healthy eating. Cooking classes are also offered as a part of this program"

NOTE H – FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the program and supporting services have been summarized on a functional basis in the schedule of functional expenses. Accordingly, certain costs have been allocated between the program and supporting services based on percentage of revenue.

NOTE I- CONCENTRATIONS

During the fiscal year ending December 31, 2024, there was a large concentration of revenue sourcing. The YMCA received a large amount of funds from the state for improvements and operating costs. Those funds accounted for 50% of the total revenue received in 2024.

YMCA of Bogalusa
Notes to the Financial Statements
December 31, 2024

NOTE J- CONTINGENCIES

In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing any contracts; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

NOTE K- SPECIAL EVENTS

As part of its fundraising efforts, the YMCA holds periodic special events including golf tournaments, raffles, and dinners. Revenue and direct expenses for special events are recognized in the period in which the event is held.

During fiscal year ending December 31, 2024, \$1,161 was received as a result of these fundraisers and \$0 was spent.

NOTE L- SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 23, 2025. As indicated in Note D- Government Grants & Contracts, the remainder of the agreement will be executed after the end of the fiscal year.

YMCA of Bogalusa
Schedule of Compensation Paid to the Agency Head
12/31/2024

Agency Head Name
Salary

Toni St. Phillip
\$ 50,805

ROBERT A. NEILSON

CERTIFIED PUBLIC ACCOUNTANT, L.L.C.

ROBERT A. NEILSON

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Independent Accountant's Report on Applying Agreed-Upon Procedures

I have performed the procedures enumerated below, which were agreed to by the YMCA of Bogalusa and the Louisiana Legislative Auditor, on the Agency's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2024 as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Agency's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, I make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Agency's management.
2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than 30 disbursements are selected.
3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.
4. Report whether the selected disbursements were coded to the correct fund and general ledger account.
5. Report whether the selected disbursements were approved in accordance with the Agency's policies and procedures.
6. For each selected disbursement made for federal grant awards, obtain the *Compliance Supplement* for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the *Compliance Supplement*, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.
7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Agency's financial records; and report whether the amounts in the close-out reports agree with the Agency's financial records.

The Agency received two state grants during the fiscal year ending December 31, 2024. All disbursements were documented appropriately and paid according to grant guidelines. No exceptions noted.

Open Meetings

8. Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions.

Not applicable

Budget

9. For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the agency provided to the applicable federal, state or local grantor agency. Report whether the budgets for federal, state and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.

Not applicable.

State Audit Law

10. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The YMCA of Bogalusa's report was submitted to the Louisiana Legislative Auditor before the due date of June 30, 2025.

11. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Not applicable

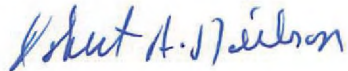
Prior-Year Comments

12. Obtain and report management's representation as to whether any prior year suggestions, recommendations, and/or comments have been resolved.

There were no prior year suggestions, recommendations, or findings.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. I was not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Agency's compliance with the foregoing matters. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Agency's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.



Robert A. Neilson, CPA, LLC
Bogalusa, Louisiana

June 23, 2025

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-Public Agencies)

Dear Chief Executive Officer:

Attached is the Louisiana Attestation Questionnaire that is to be completed by you or your staff. This questionnaire is a required part of the review/attestation engagement of Louisiana quasi-public agencies. The completed and signed questionnaire must be presented to and adopted by the governing body, if any, of your organization by means of a formal resolution in an open meeting.

The completed and signed attestation questionnaire and a copy of the adoption instrument, if appropriate, must be given to the independent certified public accountant at the beginning of the engagement. The CPA will, during the course of his/her engagement, perform certain agreed-upon procedures to the responses in the questionnaire. It is not necessary to return the questionnaire to the Legislative Auditor's office.

Certain portions of the questionnaire may not be applicable to your organization. In such cases, it is appropriate to mark the representation "not applicable." However, you must respond to each applicable representation. A 'yes' answer indicates that you have complied with the applicable law or regulation. A 'no' answer to any representation indicates a possible violation of law or regulation and, as such, should be fully explained. These matters will be reviewed by the CPA during the course of his/her engagement. Please feel free to attach a further explanation of any representation.

Your cooperation in this matter will be greatly appreciated.

Sincerely,

Michael J. Waguespack, CPA
Louisiana Legislative Auditor

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

_____ (Date Transmitted)

_____ (CPA Firm Name)

_____ (CPA Firm Address)

_____ (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of _____ (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes ☒ No ☐ N/A ☐

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes ☒ No ☐ N/A ☐

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes ☒ No ☐ N/A ☐

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes ☒ No ☐ N/A ☐

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes ☒ No ☐ N/A ☐ **Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes ☒ No ☐ N/A ☐

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes ☒ No ☐ N/A ☐

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes ☒ No [] N/A []

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes ☒ No [] N/A []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes ☒ No [] N/A []

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes ☒ No [] N/A []

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes ☒ No [] N/A []

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes ☒ No [] N/A []

We have provided you with all relevant information and access under the terms of our agreement.

Yes ☒ No [] N/A []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes ☒ No [] N/A []

We are not aware of any material misstatements in the information we have provided to you.

Yes ☒ No [] N/A []

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes ☒ No [] N/A []

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes ☒ No [] N/A []

The previous responses have been made to the best of our belief and knowledge.

_____ <i>Jimmy Benoit</i>	Secretary	_____ 6/3/25	Date
_____ <i>Jimmy Benoit</i>	Treasurer	_____ 6/3/25	Date
_____ <i>Jimmy Benoit</i>	President	_____ 6/3/25	Date