

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
December 31, 2019

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
December 31, 2019

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SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Financial Statements
As of and for the Year Ended December 31, 2019

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M. Carleen Dumas
CERTIFIED PUBLIC ACCOUNTANT

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Independent Auditor's Report

BOARD OF DIRECTORS
SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

Report on the Financial Statements

I have audited the accompanying financial statements of Southwest Ouachita Waterworks, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

BOARD OF DIRECTORS
SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Independent Auditor's Report

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Southwest Ouachita Waterworks, Inc., as of December 31, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head and the Schedule of Insurance Policies in Force are presented for the purpose of additional analysis and are not a required part of the financial statements. The accompanying Schedule of Expenditures of Federal Awards, as required by Title 2 U. S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

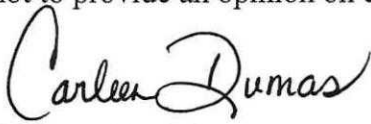
Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated February 20, 2020, on my consideration of Southwest Ouachita Waterworks, Inc.'s internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Southwest Ouachita Waterworks, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Southwest Ouachita Waterworks, Inc.'s internal control over financial reporting and compliance.

BOARD OF DIRECTORS
SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Independent Auditor's Report

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Louisiana Legislative Auditor, I have issued a report dated February 19, 2020, on the results of my statewide agreed-upon procedures performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards*. The purpose of that report is solely to describe the scope of testing performed on those control and compliance areas identified in the Louisiana Legislative Auditor's statewide agreed-upon procedures, and the results of that testing, and not to provide an opinion on control or compliance.

A handwritten signature in cursive script that reads "Carleen Dumas".

Calhoun, Louisiana
February 20, 2020

FINANCIAL STATEMENTS

Statement A**SOUTHWEST OUACHITA WATERWORKS, INC.**
West Monroe, Louisiana**STATEMENT OF FINANCIAL POSITION**
December 31, 2019**ASSETS**

Current assets:

Cash	\$75,790
Accounts receivable (net of allowance for uncollectible accounts)	<u>216,513</u>
Total current assets	292,303

Cash - designated for:

Customer meter deposits	118,129
Vehicles	27,976
Debt service	885,085
Capital additions and contingencies	287,759
Construction	<u>101</u>
Total designated cash	<u>1,319,050</u>

Property, plant, and equipment (net of accumulated depreciation)	<u>6,334,171</u>
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TOTAL ASSETS	<u><u>\$7,945,524</u></u>
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LIABILITIES AND NET ASSETS

Current liabilities:

Accounts and retainage payable	\$96,320
Payroll taxes payable	17
Accrued interest payable	15,757
Customer meter deposits	119,895
Current portion of loans payable	<u>181,289</u>
Total current liabilities	413,278

Long-term liabilities - loans payable	<u>3,718,309</u>
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Total liabilities	4,131,587
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Net assets without donor restrictions	<u>3,813,937</u>
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TOTAL LIABILITIES AND NET ASSETS	<u><u>\$7,945,524</u></u>
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See accompanying notes.

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2019

Operating Revenues:

Water fees	\$1,802,289
Meter installation fees	26,360
Late charges	56,862
Reconnection and tamper fees	36,188
Other revenue	5,267
Total operating revenues	<u>1,926,966</u>

Operating Expenses:

Accounting	6,801
Auto expense	39,956
Bad debts and collection expense	21,066
Bank charges	24,356
Billing expense	46,523
Chemicals and carbon replacement	181,012
Commissioners fees	16,400
Contract labor	96,142
Depreciation	101,098
Employee health insurance	49,513
Installations - labor and material	33,266
Insurance	40,604
Janitorial service	2,650
Lab testing	2,384
Maintenance	18,390
Miscellaneous	25,332
Office supplies	17,377
Payroll taxes	26,862
Permits and licenses	2,509
Postage	1,101
Repairs	92,832
Salaries	343,396
Utilities	129,631
Total operating expenses	<u>1,319,201</u>
Operating Income	<u>607,765</u>

Non-Operating Revenue (Expenses):

Lease income	4,080
Interest income	7,160
Interest expense	(15,757)
Total non-operating revenue (expenses)	<u>(4,517)</u>

Increase in Net Assets**Net Assets at Beginning of Year****Net Assets at End of Year**

603,248
<u>3,210,689</u>
<u><u>\$3,813,937</u></u>

See accompanying notes.

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

Increase in net assets	<u>\$603,248</u>
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation expense	101,098
Loss on disposal of capital assets	2,013
Increase in accounts receivable	(2,520)
Decrease in accounts payable	(14,348)
Increase in payroll taxes payable	17
Increase in customer deposits	10,769
Lease income	(4,080)
Interest income	(7,160)
Interest expense	<u>15,757</u>
Total adjustments	<u>101,546</u>
Net cash provided by operating activities	<u>704,794</u>

CASH FLOWS FROM FINANCING ACTIVITIES

Principal on long-term debt	(177,140)
Interest on long-term debt	(88,140)
Purchase and construction of capital assets	(1,165,587)
Loan proceeds	<u>839,423</u>
Net cash used by financing activities	<u>(591,444)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Lease income	4,080
Interest income	<u>7,160</u>
Net cash provided by investing activities	<u>11,240</u>

NET INCREASE IN CASH 124,590

CASH AT BEGINNING OF YEAR 1,270,250

CASH AT END OF YEAR \$1,394,840

**Reconciliation of cash per statement of cash flows to
cash per statement of financial position:**

Cash	\$75,790
Designated cash	<u>1,319,050</u>
Total cash	<u><u>\$1,394,840</u></u>

See accompanying notes.

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
As of and for the Year Ended December 31, 2019

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

A. NATURE OF ACTIVITIES

Southwest Ouachita Waterworks, Inc., is a nonprofit organization domiciled in West Monroe, Louisiana, and organized under the provisions of Louisiana Revised Statutes 12:201-269. The water system is governed by a five member board of directors who are members of the water system and who are elected by members of the water system. Southwest Ouachita Waterworks, Inc. provides water to approximately 3,399 members residing within the territorial boundaries of the water system and has 9 employees.

B. ADOPTION OF NEW ACCOUNTING STANDARD

For the year ended December 31, 2019, the water system adopted ASU 2014-09 *Revenue from Contracts with Customers* and all subsequent amendments to the ASU (collectively "ASC 606") which creates a single framework for recognizing revenue from contracts with customers that fall within its scope. The water system's provision of water services to customers falls within the scope of ASC 606 due to the existence of an agreement to provide water between the water system and its customers. Note 4 *Revenue From Contracts With Customers* further discusses the water system's accounting policies for revenue sources within the scope of ASC 606. The adoption of ASC 606 had no effect on beginning net assets nor on the statement of activities for the year ended December 31, 2019.

C. RECEIVABLES

Accounts receivable consist of amounts due from members for water service provided prior to year end. Receivables are reported net of an allowance for uncollectible accounts that is an estimate based on historical collection percentages and management's evaluation of the amount of outstanding receivables that are considered uncollectible. Water service is cut-off for customers with two months water service in arrears. Past due accounts are written off when they are considered uncollectible by management.

D. FIXED ASSETS

The cost of the original water system, major improvements to the water system, land, construction in progress, and vehicles and equipment costing \$500 or more are capitalized and recorded at actual cost. Depreciation of all exhaustible fixed assets is charged as an

SOUTHWEST OUACHITA WATERWORKS, INC.

West Monroe, Louisiana

Notes to the Financial Statements (Continued)

expense against operations. Depreciation is computed using the straight-line method over the estimated useful life of 25 years for the water system and the improvements and 5 to 15 years for vehicles and equipment. Depreciation expense for the year ended December 31, 2019 was \$101,098.

E. INCOME TAX STATUS

Southwest Ouachita Waterworks, Inc., is a not-for-profit organization that is exempt from federal income taxes under Section 501 (c) (12) of the Internal Revenue Code.

The water system's Forms 990, *Return of Organization Exempt From Income Tax*, for the years ending 2016, 2017, and 2018 are subject to examination by the IRS, generally for three years after they are filed.

F. ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. INTEREST COSTS

The following provides disclosure on interest costs for the year ended December 31, 2019:

Total interest cost expensed	\$15,757
Total interest cost capitalized	<u>88,140</u>
Total interest costs incurred	<u><u>\$103,897</u></u>

H. FUNCTIONAL ALLOCATION OF EXPENSES

Southwest Ouachita Waterworks, Inc.'s , only activity is to provide water service to its members. All costs incurred by Southwest Ouachita Waterworks, Inc., are incurred for the purpose of providing water service; therefore, it is not feasible to allocate expenses between program services and support services.

2. DEPOSITS IN FINANCIAL INSTITUTIONS

At December 31, 2019, Southwest Ouachita Waterworks, Inc. had cash as follows:

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Notes to the Financial Statements

Cash on hand	\$900
Non-interest-bearing checking accounts	961,193
Interest-bearing savings accounts	<u>432,747</u>
Total	<u><u>\$1,394,840</u></u>

Cash (bank balances) in the amount of \$1,424,124 at December 31, 2019 were not fully secured by FDIC insurance. The amount of uninsured deposits at year end were \$554,887.

3. RECEIVABLES

Receivables at December 31, 2019 consist of the following:

Water sales	\$225,013
Less - allowance for uncollectible accounts	<u>(8,500)</u>
Net	<u><u>\$216,513</u></u>

For the year ended December 31, 2019, the total amount billed for water services was \$1,813,689 with an average monthly billing per customer of \$42.05. The water system had 3399 active customers at December 31, 2019. Residential and small business customers are billed \$20 for the first 2,000 gallons of water used plus \$7.50 per thousand gallons for 3,000 to 15,000 gallons and \$8.50 per thousand gallons above 15,000 gallons. Commercial customers are billed \$100 for the first 10,000 gallons of water used plus \$8.50 per thousand gallons for consumption over 10,000 gallons. New customers are charged a \$60 or \$100 refundable meter deposit fee and a \$625 meter installation fee. Customers are charged a \$40 reconnect fee when service is disconnected for nonpayment.

4. REVENUE FROM CONTRACTS WITH CUSTOMERS

The water system's revenue from contracts with customers within the scope of ASC 606 is reported as water fees and meter installation fees on the Statement of Activities. The adoption of ASC 606 had no effect on the timing of revenue recognition for these revenue streams. Water fees are recognized in the period the gallons of water are produced and delivered to the customer. The customer is billed monthly for the number of gallons of water delivered during the month and payment is due by the 15th of the following month. The receivable for water fees at the beginning of the year was \$222,493 and \$225,013 at December 31, 2019. Meter installation fees are recognized when the customer signs the water users agreement and pays the installation fee.

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Notes to the Financial Statements

5. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the water system's financial assets as of December 31, 2019, reduced by amounts not available for general use because of contractual restrictions or board designations within one year of the balance sheet date:

Financial assets at December 31, 2019	\$1,611,353
Less those unavailable for general expenditure within one year, due to:	
Contractual restrictions:	
Customer meter deposits	(118,129)
Debt service	(254,800)
Contingencies	(100,000)
Construction	(101)
Board designations:	
Vehicle Fund	(27,976)
Debt service	(630,285)
Capital additions and contingencies	<u>(187,759)</u>
Financial assets available to meet cash needs for general expenditure, within one year	<u>\$292,303</u>

In addition to the above amounts, the water system has an available line of credit in the amount of \$250,000 from Chase Bank to be used to meet general expenditures.

6. CAPITAL ASSETS

A summary of capital assets at December 31, 2019 follows:

	Balance at January 1, 2019	Increases	Decreases	Balance at December 31, 2019
Capital assets not being depreciated:				
Land	\$63,320			\$63,320
Construction in progress	<u>3,906,107</u>	<u>\$1,243,408</u>	<u>(\$5,147,415)</u>	<u>2,100</u>
Total assets not being depreciated	<u>3,969,427</u>	<u>1,243,408</u>	<u>(5,147,415)</u>	<u>65,420</u>
Capital assets being depreciated:				
Water system	5,095,979	5,147,415		10,243,394

SOUTHWEST OUACHITA WATERWORKS, INC.

West Monroe, Louisiana
Notes to the Financial Statements

	Balance at January 1, 2019	Increases	Decreases	Balance at December 31, 2019
Vehicles and equipment	<u>225,939</u>	<u>69,252</u>	<u>(8,908)</u>	<u>286,283</u>
Total capital assets being depreciated	<u>5,321,918</u>	<u>5,216,667</u>	<u>(8,908)</u>	<u>10,529,677</u>
Less accumulated depreciation for:				
Water system	\$4,023,464	\$79,509		\$4,102,973
Vehicles and equipment	<u>143,259</u>	<u>21,589</u>	<u>(\$6,895)</u>	<u>157,953</u>
Total accumulated depreciation	<u>4,166,723</u>	<u>101,098</u>	<u>(6,895)</u>	<u>4,260,926</u>
Total assets being depreciated, net	<u>1,155,195</u>	<u>5,115,569</u>	<u>(2,013)</u>	<u>6,268,751</u>
Total assets	<u><u>\$5,124,622</u></u>	<u><u>\$6,358,977</u></u>	<u><u>(\$5,149,428)</u></u>	<u><u>\$6,334,171</u></u>

The additions to capital assets for the year were costs related to construction in progress for two separate projects, the reclassification of a completed project, and the purchase of vehicles and equipment.

7. LOANS PAYABLE

On August 23, 2012, Southwest Ouachita Waterworks, Inc., entered into an agreement with the State of Louisiana Department of Transportation and Development (DOTD) for Utility Relocation Assistance Funding (URAF) to relocate the water system's water lines that were located within the limits of a road construction project on LA 3033. The agreement provided for an estimated project cost of \$119,705 to be funded by the state through a URAF loan. The actual cost of the project was \$81,396. During 2013, the water system was reimbursed for the total cost of the project through a URAF loan. The agreement with DOTD provides that Southwest Ouachita Waterworks, Inc., will repay the URAF funds in a lump sum when billed by DOTD. The agreement also allows Southwest Ouachita Waterworks, Inc., to request to repay in partial payments, in exchange for goods or services or any combination thereof. The request for repayment in a method other than lump sum must be submitted in writing to DOTD within 90 days from billing.

In November 2018, Southwest Ouachita Waterworks, Inc., was billed by DOTD for \$48,837 with an option to pay the minimum amount of \$8,139. The water system paid the minimum amount due on January 2, 2019.

SOUTHWEST OUACHITA WATERWORKS, INC.

West Monroe, Louisiana

Notes to the Financial Statements

On November 1, 2016, Southwest Ouachita Waterworks, Inc., entered into a loan agreement with the Louisiana Department of Health (LDH) Drinking Water Revolving Loan Fund (DWRLF) by signing a promissory note for \$3,666,000 to make improvements to its water system. On July 1, 2018, the loan agreement with LDH was amended to increase the total loan amount to \$4,666,000. LDH gave \$500,000 principal forgiveness on the original loan so the maximum amount of principal repayment will be \$4,166,000. The note bears interest at 1.95%, payable semi-annually on May 1 and November 1 of each year. Southwest Ouachita Waterworks, Inc., also pays a .50% administrative fee to LDH on the outstanding principal amount of the note, payable on each interest payment date. The principal will be repaid in 20 annual installments beginning November 1, 2018. The loan is secured by a security interest in properties owned by the water system.

The following is a summary of loans payable transactions for the year ended December 31, 2019:

	URAF Loan	LDH DWRLF Loan	Total
Loans payable at January 1, 2019	\$48,837	\$3,188,477	\$3,237,314
Additions		839,423	839,423
Reductions	(8,139)	(169,000)	(177,139)
Loans payable at December 31, 2019	<u>\$40,698</u>	<u>\$3,858,900</u>	<u>\$3,899,598</u>

The estimated annual requirements to amortize the DWRLF loan balance at December 31, 2019, is as follows:

Year	Principal	Interest	Total
2020	\$173,149	\$94,544	\$267,693
2021	177,395	90,300	267,695
2022	181,733	85,954	267,687
2023	186,191	81,502	267,693
2024	190,750	76,940	267,690
2025 - 2029	1,026,168	312,272	1,338,440
2030 - 2034	1,158,239	180,250	1,338,489
2035 - 2037	<u>765,275</u>	<u>37,802</u>	<u>803,077</u>
Total	<u>\$3,858,900</u>	<u>\$959,564</u>	<u>\$4,818,464</u>

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Notes to the Financial Statements

8. CONCENTRATION OF INDEBTEDNESS

As discussed in Note 7 above, approximately 99% of the water system's debt is with Louisiana Department of Health. The collateral for this debt is described in Note 7.

9. LOAN AGREEMENT RESERVE REQUIREMENTS

The loan agreement with Louisiana Department of Health DWRLF requires that the water system establish and maintain the following bank accounts:

	Amount Required by Loan Agreement	Balance at December 31, 2019
Construction Loan Fund - receiving and disbursing loan proceeds.	\$101	\$101
Debt Service Fund - payment of semi-annual debt service payments; must transfer 1/12 of each year's debt service into this fund on a monthly basis.	120,953	654,956
Debt Service Reserve Fund - to provide funds to pay debt service that would otherwise be in default.	133,847	230,129
Capital Additions and Contingencies Fund - to provide an available reserve for extensions, additions, improvements, renewals, and replacements necessary to properly operate the water system.	<u>100,000</u>	<u>287,759</u>
Total	<u><u>\$354,901</u></u>	<u><u>\$1,172,945</u></u>

10. CONTINGENCIES

Southwest Ouachita Waterworks, Inc., was involved in one lawsuit at December 31, 2019 that alleges physical and property damage as result of consuming water produced by the water system. It is the opinion of the water system's attorney that the costs of any physical or property damages cannot be estimated at this time; therefore no liability for the alleged damages has been reported in the accompanying financial statements. The water system was also named in another lawsuit that involves hundreds of water systems throughout Louisiana. An employee of a company that was under contract with the water system is claiming damages from working at the jobsites identified in the lawsuit. The water system's insurance carrier is

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Notes to the Financial Statements

handling the defense for the water system.

On February 20, 2018, the Louisiana Department of Health (LDH) issued an administrative order citing Southwest Ouachita Waterworks, Inc., with certain violations of state drinking water regulations during the period January 1, 2012 through December 31, 2017, and ordered the water system to take certain remedial actions to comply with all applicable state rules, regulations, and standards. State law provides that if the water system fails to comply with any provision of the administrative order, LDH may assess a penalty up to a maximum of \$3,000 per day, for each day the water system is not in compliance. Additionally, if LDH finds it necessary to refer the matter for civil action, the court may impose a civil penalty not to exceed \$3,000 per day for each day of violation and for each act of violation. The water system's engineer has responded to the order that the water system improvements financed by the Drinking Water Revolving Loan Fund (DWRLF) is specifically for remediation of cited violations.

During the year ended December 31, 2019, the water system expended \$839,423 in federal loan funds from the Environmental Protection Agency passed through the Louisiana Department of Health, Office of Public Health. These expenses are subject to audit and adjustment by federal and state agencies; therefore, to the extent that the water system has not complied with the rules and regulations governing the loan funds, refunds of any money received may be required. In the opinion of the water system's management, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the loan funds; therefore, no provision has been recorded in the accompanying financial statements for such contingencies.

11. SUBSEQUENT EVENTS

Southwest Ouachita Waterworks, Inc., has evaluated subsequent events through February 20, 2020, the date which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

Supplemental Information
As of and For the Year Ended December 31, 2019

**COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD**

The Schedule of Compensation, Benefits and Other Payments to Agency Head is presented in compliance with Act 706 of the 2015 Session.

SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS

The Schedule of Expenditure of Federal Awards is presented as required by Title 2 U. S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

SCHEDULE OF INSURANCE POLICES IN FORCE

The Schedule of Insurance Policies in force is presented in compliance with the loan agreements with the Louisiana Department of Health and Hospitals Drinking Water Revolving Loan Fund.

Schedule 1

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

Schedule of Compensation, Benefits and
Other Payments to Agency Head
For the Year Ended December 31, 2019

BOARD COMPENSATION

Agency Head - Brian Ray - President (January 2019 - October 2019)	\$3,000
Agency Head - Johnny DeMoss - President (November 2019 - December 2019)	\$2,450

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2019

Federal Agency Name	Pass Through Agency	Federal Program Title	Federal CFDA Number	Other Identification Number	Federal Expenditures - Pass Through Awards
Environmental Protection Agency	Louisiana Department of Health	Capitalization Grants for Drinking Water State Revolving Funds	66.468	Loan No. 1073047-01	<u>\$839,423</u>

Note to the Schedule of Expenditures of Federal Awards

Note 1 - Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards includes the federal funds activity of Southwest Ouachita Waterworks, Inc., and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the *Uniform Guidance, Audits of States, Local Governments, and Non-Profit Organizations*. Expenditures in this schedule represent only the federally funded portions of the program. The water system's records should be consulted to determine the amounts expended from non-federal sources.

Note 2 - Loan Programs

The amount reported as federal expenditures is the amount of loan proceeds expended during the year ended December 31, 2019. The loan funds are subawards passed through the Louisiana Department of Health Drinking Water Revolving Loan Fund.

Note 3 - Indirect Cost Rate

The water system has not elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

Schedule 3

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

Schedule of Insurance Policies in Force
For the Year Ended December 31, 2019

<u>Insurer</u>	<u>Amount of Coverage</u>	<u>Risks Covered</u>	<u>In Effect</u>
Allied World Assurance Company	\$25,000 - \$5,418,877	Property	01/15/2019 - 01/15/2020
Allied World Assurance Company	\$1,000,000 - \$3,000,000	General Liability	01/15/2019 - 01/15/2020
Allied World Assurance Company	\$5,000- \$100,000	Commercial Crime	01/15/2019 - 01/15/2020
Allied World Assurance Company	\$1,000,000 - \$3,000,000	Public Officials and Management Liability	01/15/2019 - 01/15/2020
Allied World Assurance Company	\$1,000,000	Commercial Excess Liability	01/15/2019 - 01/15/2020
Allied World Assurance Company	\$50,000 - \$1,000,000	Business Auto	01/15/2019 - 01/15/2020
Louisiana Workers' Compensation Corporation	\$1,000,000	Workers Compensation	04/16/2019 - 04/16/2020

Independent Auditor's Report
Required by *Government Auditing Standards* and the Uniform Guidance

The following independent auditor's report on internal control over financial reporting and on compliance and other matters is presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

The following independent auditor's report on compliance for each major federal program and report on internal control over compliance is presented in compliance with the requirements of Title 2 U. S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, referred to as the Uniform Guidance.

M. Carleen Dumas
CERTIFIED PUBLIC ACCOUNTANT

369 DONALDSON ROAD • CALHOUN, LOUISIANA 71225 • TELEPHONE 318/644-5726

**Independent Auditor's Report on
Internal Control Over Financial Reporting and on
Compliance and Other Matters
Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

BOARD OF DIRECTORS
SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

I have audited, in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor, the financial statements of Southwest Ouachita Waterworks, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2019, and the related statements of activities and cash flows for the year ended then ended, and the related notes to the financial statements, and have issued my report thereon dated February 20, 2020.

Internal Control Over Financial Reporting

In planning and performing my audit of the financial statements, I considered Southwest Ouachita Waterworks, Inc.'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Southwest Ouachita Waterworks, Inc.'s internal control. Accordingly, I do not express an opinion of the effectiveness of Southwest Ouachita Waterworks, Inc.'s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

BOARD OF DIRECTORS
SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Independent Auditor's Report
on Compliance and on
Internal Control, etc.,
December 31, 2019

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. I did identify a certain deficiency in internal control, described in the accompanying Schedule of Findings and Questioned Costs as 2019-001 that I consider to be a material weakness.

Compliance and Other Matters

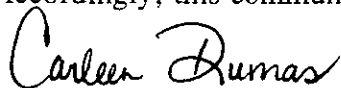
As part of obtaining reasonable assurance about whether, Southwest Ouachita Waterworks Inc.'s financial statements are free from material misstatement, I performed tests of the water system's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Southwest Ouachita Waterworks, Inc.'s Response to Findings

Southwest Ouachita Waterworks, Inc.'s response to the finding identified in my audit is described in the accompanying Schedule of Findings and Questioned Costs. Southwest Ouachita Waterworks, Inc.'s response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the water system's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the water system's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Calhoun, Louisiana
February 20, 2020

M. Carleen Dumas
CERTIFIED PUBLIC ACCOUNTANT

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**Independent Auditor's Report on Compliance for
Each Major Federal Program and Report on Internal Control over Compliance
Required by the Uniform Guidance**

BOARD OF DIRECTORS
SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

Report on Compliance for Each Major Federal Program

I have audited Southwest Ouachita Waterworks, Inc.'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement*, that could have a direct and material effect on Southwest Ouachita Waterworks, Inc.'s major federal program for the year ended December 31, 2019. Southwest Ouachita Waterworks, Inc.'s major federal program is identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

My responsibility is to express an opinion on compliance for Southwest Ouachita Waterworks, Inc.'s major federal program based on my audit of the types of compliance requirements referred to above. I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U. S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that I plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Southwest Ouachita Waterworks, Inc.'s compliance with those requirements and performing such other procedures as I considered necessary in the circumstances.

I believe that my audit provides a reasonable basis for my opinion on compliance for Southwest Ouachita Waterworks, Inc.'s major federal program. However, my audit does not provide a legal determination of the Southwest Ouachita Waterworks, Inc.'s compliance.

BOARD OF DIRECTORS
SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Independent Auditor's Report
on Compliance for Each Major
Federal Program and Report on
Internal Control Over Compliance, etc.,
December 31, 2019

Opinion on Major Federal Program

In my opinion, Southwest Ouachita Waterworks, Inc., complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2019.

Report on Internal Control Over Compliance

Management of Southwest Ouachita Waterworks, Inc., is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing my audit of compliance, I considered Southwest Ouachita Waterworks, Inc.'s internal control over compliance with the types of requirements that could have a direct and material effect on its major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, I do not express an opinion on the effectiveness of Southwest Ouachita Waterworks, Inc.'s internal control over compliance.

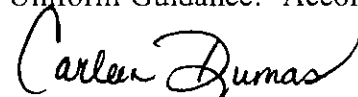
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

My consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

BOARD OF DIRECTORS
SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana
Independent Auditor's Report
on Compliance for Each Major
Federal Program and Report on
Internal Control Over Compliance, etc.,
December 31, 2019

Purpose of Report

The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Calhoun, Louisiana
February 20, 2020

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2019

Section I - Summary of Auditor's Results

Financial Statements

1. Type of auditor's report issued - Unmodified opinion.
2. Internal control over financial reporting:

Material weakness(es) identified? - Yes
Significant deficiency(ies) identified? - None reported
3. Noncompliance material to financial statements noted? - No

Federal Awards

4. Internal control over major programs:

Material weakness(es) identified? - No
Significant deficiency(ies) identified? - None reported
5. Type of auditor's report issued on compliance for major programs - Unmodified opinion.
6. Any audit findings disclosed that are required to be reported in under
Section 200.516 paragraph (a) of the Uniform Guidance - No
7. Identification of major program:

Environmental Protection Agency
CFDA Number: 66.468 Capitalization Grants for Drinking Water State
Revolving Funds
8. Dollar threshold used to distinguish between type A and type B programs - \$750,000.
9. Auditee qualified as low-risk auditee? - No

Section II - Financial Statement Findings

2019-001. Inadequate Segregation of Accounting Duties

Criteria: Proper internal controls require that accounting duties be performed by separate individuals so that one individual could not perpetrate and conceal errors or irregularities without them being detected by another individual who was performing his or her assigned duties.

Condition: The accounting duties of collecting, depositing, and posting customer payments to customers accounts may be performed by any of the office employees.

Cause: Small size of the water system.

Effect: Errors or irregularities may not be detected within a timely period.

Recommendation: None

Management's Response: It is not economically feasible to correct this deficiency based on the size of the water system.



SOUTHWEST OUACHITA WATERWORKS, INC.

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Corrective Action Plan
For the Year Ended December 31, 2019

Finding No. 2019-001

Corrective Action Planned: None. It is not economically feasible to correct this deficiency based on the size of the water system.

Person Responsible for Corrective Action: N/A

Anticipated Completion Date: N/A

SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

Summary Schedule of Prior Year Findings
For the Year Ended December 31, 2019

Financial Statement Findings

Finding No. 2018-1. Inadequate Segregation of Accounting Duties (Initially Occurred 2013)

Condition: The accounting duties of collecting, depositing, and posting customer payments to customers accounts may be performed by any of the office employees.

Current Status: The condition has not been resolved because it is not economically feasible to correct this deficiency based on the size of the water system. See finding 2019-001 in Schedule of Findings and Questioned Costs.

M. Carleen Dumas
CERTIFIED PUBLIC ACCOUNTANT

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**Independent Accountant's Report
On Applying Agreed-Upon Procedures**

BOARD OF DIRECTORS
SOUTHWEST OUACHITA WATERWORKS, INC.
West Monroe, Louisiana

LOUISIANA LEGISLATIVE AUDITOR

I have performed the procedures enumerated below, which were agreed to by Southwest Ouachita Waterworks, Inc. (non-profit corporation) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2019 through December 31, 2019. Southwest Ouachita Waterworks, Inc.'s management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):

- a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget

Does not apply to the public funds received by Southwest Ouachita Waterworks, Inc., during the year ended December 31, 2019.

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SOUTHWEST OUACHITA WATERWORKS, INC.
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LOUISIANA LEGISLATIVE AUDITOR
Independent Accountants Report on
Applying Agreed-Upon Procedures
December 31, 2019

- b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.

The loan agreement with the Louisiana Department of Health, Office of Public Health, (LDH) that provides for the public funds received during the year ended December 31, 2019, and procedures specified in the approval/permit letter from LDH addresses all of the subcategories that are applicable to the public funds.

- c) **Disbursements**, including processing, reviewing, and approving

The loan agreement with the Louisiana Department of Health, Office of Public Health, (LDH) that provides for the public funds received during the year ended December 31, 2019, and written procedures adopted by management of the water system, addresses all of the subcategories that are applicable to the public funds.

- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

The loan agreement with the Louisiana Department of Health, Office of Public Health, (LDH) that provides for the public funds received during the year ended December 31, 2019, and written procedures adopted by management of the water system, addresses all of the subcategories that are applicable to the public funds.

- e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.

Does not apply to the public funds received by Southwest Ouachita Waterworks, Inc., during the year ended December 31, 2019.

- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process

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LOUISIANA LEGISLATIVE AUDITOR
Independent Accountants Report on
Applying Agreed-Upon Procedures
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The loan agreement with the Louisiana Department of Health, Office of Public Health, (LDH) that provides for the public funds received during the year ended December 31, 2019, and procedures specified in the approval/permit letter from LDH addresses all of the specified subcategories that are applicable to the public funds.

- g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)

Does not apply to the public funds received by Southwest Ouachita Waterworks, Inc., during the year ended December 31, 2019.

- h) ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers

Does not apply to the public funds received by Southwest Ouachita Waterworks, Inc., during the year ended December 31, 2019.

- i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.

Does not apply to Southwest Ouachita Waterworks, Inc., a non-profit corporation.

- j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

The loan agreement with the Louisiana Department of Health, Office of Public Health, (LDH) that provides for the public funds received during the year ended December 31, 2019, addresses all the subcategories that are applicable to the public funds.

- k) ***Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software

BOARD OF DIRECTORS
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Independent Accountants Report on
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December 31, 2019

patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

The water system has not adopted written policies and procedures for Disaster Recovery/Business Continuity that are applicable to the public funds.

Board or Finance Committee

This category is excluded from testing because Southwest Ouachita Waterworks, Inc., did not have any exceptions in this category in the prior year.

Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

The public funds received were accounted for in a separate bank account and were not comingled with other funds. Management provided a representation that the listing is complete.

- a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

The selected bank reconciliation included evidence that it was prepared within 2 months of the related statement closing date.

- b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

The selected bank reconciliation was reviewed and initialed by someone with no involvement in the transactions associated with the bank account.

- c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

BOARD OF DIRECTORS
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West Monroe, Louisiana
LOUISIANA LEGISLATIVE AUDITOR
Independent Accountants Report on
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There were no reconciling items on the selected bank reconciliation that had been outstanding for more than 12 months from the statement closing date.

Collections (excluding EFTs)

Does not apply to the public funds received by Southwest Ouachita Waterworks, Inc., during the year ended December 31, 2019.

Non-Payroll Disbursements (excluding credit card purchases/payments, travel reimbursements, and petty cash purchases)

This category is excluded from testing because Southwest Ouachita Waterworks, Inc., did not have any exceptions in this category in the prior year.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

Does not apply to the public funds received by Southwest Ouachita Waterworks, Inc., during the year ended December 31, 2019.

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

Does not apply to the public funds received by Southwest Ouachita Waterworks, Inc., during the year ended December 31, 2019.

Contracts

This category is excluded from testing because Southwest Ouachita Waterworks, Inc., did not have any exceptions in this category in the prior year.

Payroll and Personnel

Does not apply to the public funds received by Southwest Ouachita Waterworks, Inc., during the year ended December 31, 2019.

Ethics

Does not apply to Southwest Ouachita Waterworks, Inc., a non-profit corporation.

BOARD OF DIRECTORS
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Independent Accountants Report on
Applying Agreed-Upon Procedures
December 31, 2019

Debt Service

This category is excluded from testing because Southwest Ouachita Waterworks, Inc., did not have any exceptions in this category in the prior year.

Other

This category is excluded from testing because Southwest Ouachita Waterworks, Inc., did not have any exceptions in this category in the prior year.

Management's Response:

The water system was unaware of the requirement to have a written Disaster Recovery/Business Continuity policy applicable to public funds. The water system follows unwritten procedures for safeguarding the accounting records which includes timely backups of accounting data related to public funds.

I was not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, I do not express such an opinion or conclusion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



Calhoun, Louisiana
February 19, 2020