

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
Financial Statements
Period Ending
12/31/17 and 12/31/16

JOHN S. DOWLING & COMPANY
A CORPORATION OF CPAs
4766 INTERSTATE 49 NORTH SERVICE ROAD
P.O. BOX 1549
OPELOUSAS, LOUISIANA 70571-1549
PHONE (337) 948-4848

Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
OPELOUSAS, LA

Management is responsible for the accompanying financial statements of PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15, which comprise the Statement of Assets, Liabilities, and Fund Equity-Cash Basis as of December 31, 2017 and 2016 and the related Statement of Revenues and Expenditures-Cash Basis for the One Month and Twelve Months then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the users' conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15.

John S. Dowling & Company

January 8, 2018

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
CASH BASIS

DECEMBER 31, 2017 AND 2016

	<u>December 31,</u> <u>2017</u>	<u>December 31,</u> <u>2016</u>	<u>INCREASE</u> <u>(DECREASE)</u>
ASSETS			
CASH-ST LANDRY HOMESTEAD	\$ 49,850	\$ 89,182	\$ (39,332)
CD-BANK OF SUNSET 10-05-11	<u>64,493</u>	<u>64,493</u>	<u>0</u>
TOTAL ASSETS	<u><u>114,343</u></u>	<u><u>153,675</u></u>	<u><u>(39,332)</u></u>
LIABILITIES AND FUND EQUITY			
LIABILITIES			
MEDICARE TAX WITHHELD	\$ 66	\$ 36	\$ 30
SOCIAL SECURITY TAX WITHHELD	279	148	131
DUE TO BAYOU MALLET	<u>236</u>	<u>0</u>	<u>236</u>
TOTAL LIABILITIES	<u>581</u>	<u>184</u>	<u>397</u>
FUND EQUITY			
FUND BALANCE - UNRESERVED	153,491	172,816	19,325
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(39,729)</u>	<u>(19,325)</u>	<u>20,404</u>
TOTAL FUND EQUITY	<u>113,762</u>	<u>153,491</u>	<u>(39,729)</u>
TOTAL LIABILITIES AND FUND EQUITY	<u><u>114,343</u></u>	<u><u>153,675</u></u>	<u><u>(39,332)</u></u>

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PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70671-1549
STATEMENT OF REVENUES AND EXPENDITURES
CASH BASIS

FOR THE ONE MONTH ENDED DECEMBER 31, 2017 AND 2016 AND THE 12 MONTHS ENDED DECEMBER 31, 2017 AND 2016

	-----CURRENT PERIOD-----					-----YEAR TO DATE-----				
	2017	PCT.	2016	PCT.	VARIANCE	2017	PCT.	2016	PCT.	VARIANCE
REVENUES										
AD VALOREM TAXES	\$ 2,186	2.8	\$ 1,509	21.5	\$ 677	\$ 57,118	30.9	\$ 57,441	90.8	\$ (323)
INTEREST ON CHECKING	0	0.0	0	0.0	0	0	0.0	220	0.3	(220)
INTEREST ON PROPERTY TAXES	0	0.0	0	0.0	0	0	0.0	35	0.1	(35)
INTEREST INCOME	15	0.0	16	0.2	(1)	236	0.1	33	0.1	203
GRANT INCOME	75,054	97.2	5,500	78.3	69,554	127,198	68.8	5,500	8.7	121,698
PARISH GOVT REIMBURSEMENT	0	0.0	0	0.0	0	406	0.2	0	0.0	406
TOTAL REVENUES	<u>77,255</u>	<u>100.0</u>	<u>7,025</u>	<u>100.0</u>	<u>70,230</u>	<u>184,958</u>	<u>100.0</u>	<u>63,229</u>	<u>100.0</u>	<u>121,729</u>
EXPENDITURES										
RESTORING CANALS	0	0.0	0	0.0	0	31,131	16.8	46,472	73.5	(15,341)
DUES AND SUBSCRIPTIONS	0	0.0	0	0.0	0	600	0.3	600	0.9	0
ELECTION EXPENSE	0	0.0	0	0.0	0	558	0.3	60	0.1	498
ENGINEERING ASSISTANCE	0	0.0	5,500	78.3	(5,500)	0	0.0	5,500	8.7	(5,500)
BOARD TRAVEL	27	0.0	27	0.4	0	291	0.2	308	0.5	(17)
BOARD PER DIEM	750	1.0	750	10.7	0	8,100	4.4	8,549	13.5	(449)
REPAIRS AND MAINTENANCE	0	0.0	0	0.0	0	0	0.0	11,890	18.8	(11,890)
PAYROLL TAXES	57	0.1	57	0.8	0	734	0.4	696	1.1	38
CAIN CANAL PROJECT	100,072	129.5	0	0.0	100,072	175,484	94.9	0	0.0	175,484
PROFESSIONAL FEES-JSDC	600	0.8	600	8.5	0	7,709	4.2	7,668	12.1	41
OFFICE SUPPLIES	0	0.0	0	0.0	0	0	0.0	11	0.0	(11)
MISCELLANEOUS	0	0.0	0	0.0	0	81	0.0	0	0.0	81
BEAVER CONTROL	0	0.0	800	11.4	(800)	0	0.0	800	1.3	(800)
TOTAL EXPENDITURES	<u>101,506</u>	<u>131.4</u>	<u>7,734</u>	<u>110.1</u>	<u>93,772</u>	<u>224,688</u>	<u>121.5</u>	<u>82,554</u>	<u>130.6</u>	<u>142,134</u>

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PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF REVENUES AND EXPENDITURES
CASH BASIS

FOR THE ONE MONTH ENDED DECEMBER 31, 2017 AND 2016 AND THE 12 MONTHS ENDED DECEMBER 31, 2017 AND 2016

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-----CURRENT PERIOD----- -----YEAR TO DATE-----

	2017	PCT.	2016	PCT.	VARIANCE	2017	PCT.	2016	PCT.	VARIANCE
NET CHANGE IN FUND BALANCE	<u>(24,251)</u>	<u>(31.4)</u>	<u>(709)</u>	<u>(10.1)</u>	<u>(23,542)</u>	<u>(39,730)</u>	<u>(21.5)</u>	<u>(19,325)</u>	<u>(30.6)</u>	<u>(20,405)</u>

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PRAIRIE BASSE GRAVITY DRAINAGE DISTRICT NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
Schedule of Compensation, Benefits and Other Payments to Agency Head or
Chief Executive Officer
DECEMBER 31, 2017

Agency Head Name: DONALD DEJEAN, PRESIDENT

<u>Purpose</u>	<u>Amount</u>
Salary	\$1,800
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	65
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

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