

**VILLAGE OF NATCHEZ  
ANNUAL FINANCIAL REPORT**

**JUNE 30, 2022**

Village of Natchez  
Financial Report  
June 30, 2022

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Financial Report  
June 30, 2022

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# VILLAGE OF NATCHEZ

P. O. Box 229  
Natchez, LA 71456

## MANAGEMENT'S DISCUSSION AND ANALYSIS For the Year ended June 30, 2022

The Management's Discussion and Analysis of the Village of Natchez's financial performance presents a narrative overview and analysis of the Village's financial activities for the year ended June 30, 2022. This document focuses on the current year's activities, resulting changes, and currently known facts. Please read this document in conjunction with the additional information contained in the Village of Natchez's financial statements, which begin on page 8.

### Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities provide information about the activities of the Village as a whole and present a longer-term view of the Village's finances. These statements tell how the services were financed in the short-term as well as what remains for future spending.

### Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities. The Village uses funds to ensure and demonstrate compliance with finance related laws and regulations. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources at the end of the year. As the Government-Wide Financial Statements includes the long-term view, comparisons between these two views may provide insight into the long-term impact of short-term financing decreases. Both the governmental funds balance sheet and the governmental funds operating statement provide a reconciliation to assist in understanding the difference between these two views.

The Village conducts its day-to-day operations through a governmental fund, the General Fund, and a business-type activity, the Village's utility system.

A summary of the basic government-wide financial statements is as follows:

Summary of Statement of Net Position

	June 30, 2022			June 30, 2021		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
<b>ASSETS:</b>						
Current Assets	\$104,558	\$ 26,649	\$ 131,207	\$29,059	\$ 28,294	\$ 57,353
Capital Assets, Net of Accumulated Depreciation	<u>37,148</u>	<u>1,173,741</u>	<u>1,210,889</u>	<u>18,969</u>	<u>1,208,145</u>	<u>1,227,114</u>
Total Assets	<u>\$141,706</u>	<u>\$1,200,390</u>	<u>\$1,342,096</u>	<u>\$48,028</u>	<u>\$1,236,439</u>	<u>\$1,284,467</u>
<b>LIABILITIES:</b>						
Current Liabilities	\$ <u>24,432</u>	\$ <u>48,797</u>	\$ <u>73,229</u>	\$ <u>25,087</u>	\$ <u>23,510</u>	\$ <u>48,597</u>
<b>NET POSITION:</b>						
Net Investment in Capital Assets	\$ 37,148	\$1,173,741	\$1,210,889	\$18,969	\$1,208,145	\$1,227,114
Unrestricted	<u>80,126</u>	<u>(22,148)</u>	<u>57,978</u>	<u>3,972</u>	<u>4,784</u>	<u>8,756</u>
Net Position	<u>\$117,274</u>	<u>\$1,151,593</u>	<u>\$1,268,867</u>	<u>\$22,941</u>	<u>\$1,212,929</u>	<u>\$1,235,870</u>

Summary of Statement of Activities

	June 30, 2022			June 30, 2021		
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities	Total
<b>REVENUES:</b>						
Program Revenues- Intergovernmental- Operating Grants	\$110,677	\$ 27,163	\$ 137,840	\$ 4,104	\$ 0	\$ 4,104
Charges for Services	31,866	50,205	82,071	7,414	50,846	58,260
General Revenues	87,451	16	87,467	109,017	8	109,025
Transfers In	<u>8,575</u>	<u>0</u>	<u>8,575</u>	<u>350</u>	<u>0</u>	<u>350</u>
Total Revenues	<u>\$238,569</u>	<u>\$ 77,384</u>	<u>\$ 315,953</u>	<u>\$120,885</u>	<u>\$ 50,854</u>	<u>\$ 171,739</u>
<b>EXPENSES:</b>						
General Government	\$141,531	\$ 0	\$ 141,531	\$105,808	\$ 0	\$ 105,808
Public Safety	2,705	0	2,705	3,005	0	3,005
Operating Expense	0	130,145	130,145	0	95,518	95,518
Transfers Out	<u>0</u>	<u>8,575</u>	<u>8,575</u>	<u>0</u>	<u>350</u>	<u>350</u>
Total Expenses	<u>\$144,236</u>	<u>\$ 138,720</u>	<u>\$ 282,956</u>	<u>\$108,813</u>	<u>\$ 95,868</u>	<u>\$ 204,681</u>
Change in Net Position	\$ 94,333	\$ (61,336)	\$ 32,997	\$ 12,072	\$ (45,014)	\$ (32,942)
Net Position July 1, 2021	<u>22,941</u>	<u>1,212,929</u>	<u>1,235,870</u>	<u>10,869</u>	<u>1,257,943</u>	<u>1,268,812</u>
Net Position June 30, 2022	<u>\$117,274</u>	<u>\$1,151,593</u>	<u>\$1,268,867</u>	<u>\$ 22,941</u>	<u>\$1,212,929</u>	<u>\$1,235,870</u>

*Governmental Activities*

- The Village's assets exceeded its liabilities by \$117,274 for the year ending June 30, 2022. This is an increase of \$94,333 from the prior year.

*Business Type Activities*

- The Proprietary Fund, the sewer system, had a decrease in net position of \$61,336 for the year ending June 30, 2022. This compares to a decrease of \$45,014 for the prior year.

General Fund Budgetary Highlights

The actual revenues were \$122,344 more than the budgeted amount for the year and actual expenditures were \$90,465 more than the budgeted amount for the year.

Economic Factors and Next Year's Budget

The budget for FY 2022/2023 will significantly differ from FY 2021/2022 due to Grant Funding.

Contacting the Village

This financial report is designed to provide our citizens and creditors with a general overview of the Village's finances and to show the Village's accountability for the money it receives. Any questions about this report or requests for additional information may be directed to Village of Natchez, P. O. Box 229, Natchez, LA 71456.

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
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**INDEPENDENT ACCOUNTANT’S REVIEW REPORT**

Mayor and Board of Aldermen  
Village of Natchez  
P. O. Box 229  
Natchez, LA 71456

**Report on the Financial Statements**

We have reviewed the accompanying financial statements of the governmental activities and the major funds of the Village of Natchez (“Village”) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the Village’s basic financial statements as listed in the Table of Contents. A review includes primarily applying analytical procedures to management’s financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management’s Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

**Accountant’s Responsibility**

Our responsibility is to conduct the review engagement in accordance with the *Statements on Standards Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA and the standards applicable to review engagements contained in Government Auditing Standards, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Village of Natchez and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

**Accountant’s Conclusion**

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

## Other Matter Paragraphs

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Budgetary Comparison Schedule, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

### *Supplementary Information*

The accompanying Schedule of Compensation, Benefits, and Other Payments to the Agency Head, Political Subdivision Head, or Chief Executive Officer and Justice System Funding Schedule are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

### *Other Reporting Requirements*

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report dated December 30, 2022, on the results of our agreed-upon procedures on pages 33 through 36. The Louisiana Attestation Questionnaire is presented on pages 37 through 39.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

December 30, 2022



## BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE  
FINANCIAL STATEMENTS

Village of Natchez  
Statement of Net Position  
June 30, 2022

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
<b>ASSETS:</b>			
Current Assets-			
Cash & Cash Equivalents	\$ 96,044	\$ 10,950	\$ 106,994
Accounts Receivable (net)	8,464	15,699	24,163
Deposits	<u>50</u>	<u>0</u>	<u>50</u>
Total Current Assets	\$104,558	\$ 26,649	\$ 131,207
Noncurrent Assets-			
Capital Assets (net)	<u>37,148</u>	<u>1,173,741</u>	<u>1,210,889</u>
Total Assets	<u>\$141,706</u>	<u>\$1,200,390</u>	<u>\$1,342,096</u>
<b>LIABILITIES:</b>			
Current Liabilities-			
Accounts Payable	\$ <u>24,432</u>	\$ <u>48,797</u>	\$ <u>73,229</u>
<b>NET POSITION:</b>			
Net Investment in Capital Assets	\$ 37,148	\$1,173,741	\$1,210,889
Unrestricted (Deficit)	<u>80,126</u>	<u>(22,148)</u>	<u>57,978</u>
Total Net Position	<u>\$117,274</u>	<u>\$1,151,593</u>	<u>\$1,268,867</u>

See accompanying notes and independent accountant's review report.

Village of Natchez  
Statement of Activities  
June 30, 2022

Activities	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental Activities:							
General Government	\$141,531	\$ 2,508	\$110,677	\$0	\$ (28,346)	\$ 0	\$ (28,346)
Public Safety	<u>2,705</u>	<u>29,358</u>	<u>0</u>	<u>0</u>	<u>26,653</u>	<u>0</u>	<u>26,653</u>
	\$144,236	\$31,866	\$110,677	\$0	\$ (1,693)	\$ 0	\$ (1,693)
Business-Type Activities:							
Sewer	<u>130,145</u>	<u>50,205</u>	<u>27,163</u>	<u>0</u>	<u>0</u>	<u>(52,777)</u>	<u>(52,777)</u>
Total Government	<u>\$274,381</u>	<u>\$82,071</u>	<u>\$137,840</u>	<u>\$0</u>	<u>\$ (1,693)</u>	<u>\$ (52,777)</u>	<u>\$ (54,470)</u>
General Revenues:							
Taxes					\$ 86,047	\$ 0	\$ 86,047
Interest					24	16	40
Miscellaneous					1,380	0	1,380
Transfers					<u>8,575</u>	<u>(8,575)</u>	<u>0</u>
Total General Revenues & Transfers					\$ <u>96,026</u>	\$ <u>(8,559)</u>	\$ <u>87,467</u>
Change in Net Position					\$ 94,333	\$ (61,336)	\$ 32,997
Net Position July 1, 2021					<u>22,941</u>	<u>1,212,929</u>	<u>1,235,870</u>
Net Position June 30, 2022					<u>\$117,274</u>	<u>\$1,151,593</u>	<u>\$1,268,867</u>

See accompanying notes and independent accountant's review report.

## FUND FINANCIAL STATEMENTS

Village of Natchez  
Balance Sheet-Governmental Fund  
June 30, 2022

	<u>General Fund</u>
ASSETS:	
Cash & Cash Equivalents	\$ 96,044
Accounts Receivable	8,464
Deposits	<u>50</u>
Total Assets	<u>\$104,558</u>
LIABILITIES:	
Accounts Payable	\$ 24,432
FUND BALANCE:	
Unassigned	<u>80,126</u>
Total Liabilities and Fund Balance	<u>\$104,558</u>

See accompanying notes and independent accountant's review report.

Village of Natchez  
Reconciliation of the Governmental Fund  
Balance Sheet to the Statement of Net Position  
June 30, 2022

Total Fund Balance for the Governmental Fund at June 30, 2022		\$ 80,126
Total Net Position reported for Governmental Activities in the Statement of Net Position is different because:		
Capital Assets used in Governmental Activities are not financial resources and, therefore, are not reported in the fund. Those assets consist of:		
Land, Equipment, Buildings, and Vehicles	111,031	
Less: Accumulated Depreciation	(73,883)	<u>37,148</u>
Total Net Position of Governmental Activities at June 30, 2022		<u>\$117,274</u>

See accompanying notes and independent accountant's review report.

Village of Natchez  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2022

	<u>General Fund</u>
REVENUES:	
Taxes	\$ 86,047
Licenses and Permits	2,245
Intergovernmental	110,677
Charges for Services	263
Fines & Forfeits	29,358
Interest Income	24
Miscellaneous	<u>1,380</u>
Total Revenues	<u>\$229,994</u>
EXPENDITURES:	
Current-	
General Government	\$159,710
Public Safety	<u>2,705</u>
Total Expenditures	<u>\$162,415</u>
Excess of Revenues over Expenditures	<u>\$ 67,579</u>
OTHER FINANCING SOURCES:	
Transfer In – Utility Fund	<u>\$ 8,575</u>
Excess of Revenues over Expenditures and Other Financing Sources	\$ 76,154
Fund Balance-Beginning of Year	<u>3,972</u>
Fund Balance-End of Year	<u>\$ 80,126</u>

See accompanying notes and independent accountant's review report.



Village of Natchez  
Reconciliation of the Statement of Revenues, Expenditures  
and Changes in Fund Balances of the Governmental Fund  
to the Statement of Activities  
for the Year Ended June 30, 2022

Total Net Change in Fund Balance at June 30, 2022, per Statement of Revenues, Expenditures and Changes in Fund Balance	\$76,154
The Change in Net Position reported for Governmental Activities in the Statement of Activities is different because:	
Depreciation Expense is reported in the government- wide Statement of Activities, but does not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds. Current year depreciation expense is	(3,171)
General Funds report Capital Outlays as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives as depreciation expense. The cost of capital assets recorded in the current period is	<u>21,350</u>
Total changes in Net Position at June 30, 2022, per Statement of Activities	<u>\$94,333</u>

See accompanying notes and independent accountant's review report.

Village of Natchez  
Statement of Net Position  
Proprietary Fund  
Year Ended June 30, 2022

ASSETS:	
Current Assets:	
Cash & Cash Equivalents	\$ 10,950
Accounts Receivable (Net)	<u>15,699</u>
Total Current Assets	\$ 26,649
Noncurrent Assets:	
Capital Assets (Net)	<u>1,173,741</u>
Total Assets	<u>\$1,200,390</u>
LIABILITIES:	
Current Liabilities-	
Accounts Payable	\$ <u>48,797</u>
NET POSITION:	
Net Investment in Capital Assets	\$1,173,741
Unrestricted (Deficit)	<u>(22,148)</u>
Total Net Position	<u>\$1,151,593</u>

See accompanying notes and independent accountant's review report.

Village of Natchez  
Statement of Revenues, Expenses, and Changes in Net Position  
Proprietary Fund  
For the Year Ended June 30, 2022

OPERATING REVENUES:	
Charges for Services	\$ <u>50,205</u>
OPERATING EXPENSES:	
Depreciation	\$ 61,566
Contract Labor	14,726
Repairs & Maintenance	12,508
Professional Services	20,494
Utilities	12,855
Other	<u>7,996</u>
Total Operating Expenses	\$ <u>130,145</u>
Operating Loss	\$ <u>(79,940)</u>
NON-OPERATING REVENUES:	
Capital Grants	\$ 27,163
Interest Income	<u>16</u>
Total Non-Operating Revenues	27,179
Income (Loss) Before Transfers	\$ <u>(52,761)</u>
TRANSFERS:	
Transfer Out	\$ <u>(8,575)</u>
Change in Net Position	\$ (61,336)
Net Position - Beginning of Year	<u>1,212,929</u>
Net Position - End of Year	<u>\$1,151,593</u>

See accompanying notes and independent accountant's review report.

Village of Natchez  
Statement of Cash Flows  
Proprietary Fund  
June 30, 2022

	<u>Business Type Activities</u>
Cash Flows from Operating Activities:	
Cash received from customers	\$ 46,260
Cash paid to suppliers	(28,566)
Cash paid to contractors	(14,726)
Net Cash Provided by Operating Activities	<u>\$ 2,968</u>
Cash Flows from Capital and Related Financing Activities:	
Acquisition of Capital Assets	\$(27,162)
Proceeds from Capital Grants	<u>27,163</u>
Net Cash Provided by Capital and Related Financing Activities	<u>\$ 1</u>
Cash Flows from Non-Capital and Related Financing Activities:	
Transfer to Other Funds	<u>\$ (8,575)</u>
Cash Flows from Investing Activities:	
Interest Income	<u>\$ 16</u>
Net Decrease in Cash and Cash Equivalents	\$ (5,590)
Cash and Cash Equivalents at Beginning of Year	<u>16,540</u>
Cash and Cash Equivalents at End of Year	<u>\$ 10,950</u>
 RECONCILIATION OF INCOME FROM OPERATIONS TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Income (Loss) from Operations	\$(79,940)
 ADJUSTMENTS TO RECONCILE INCOME FROM OPERATIONS TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	
Depreciation	61,566
Changes in Assets and Liabilities-	
(Increase) Decrease in Net Accounts Receivable	(3,945)
Increase (Decrease) in Accounts Payable	<u>25,287</u>
Net Cash Provided by Operating Activities	<u>\$ 2,968</u>

See accompanying notes and independent accountant's review report.

## NOTES TO FINANCIAL STATEMENTS

Village of Natchez  
Notes to Financial Statements  
June 30, 2022

Introduction:

The Village of Natchez, Louisiana was incorporated under the provisions of the Lawrason Act. The Village operates under an elected Mayor-Board of Aldermen form of government and provides the following services as authorized by its charter: public safety (police), streets, sanitation, utilities and general administrative services.

1. Summary of Significant Accounting Policies:

A. REPORTING ENTITY-

The Village is the basic level of government which has financial accountability and control over all activities related to the Village operations and services provided. The Village is not included in any other governmental "reporting entity" as defined by GASB pronouncements, since the Village Mayor and Board of Aldermen are elected by the public and have decision making authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. In addition, there are no component units as defined in Governmental Accounting Standards Board Statement 14, which are included in the Village's reporting entity.

The financial statements of the Village of Natchez are prepared in accordance with generally accepted accounting principles (GAAP). The Village of Natchez's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

B. BASIS OF PRESENTATION-

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and Statement of Activities report information about the reporting government as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues.

The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the Village's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include (a) fees and charges paid by the recipient for goods or services offered by the program, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

C. FUND ACCOUNTING-

The accounts of the Village are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds maintained is consistent with legal and managerial requirements.

Village of Natchez  
Notes to Financial Statements  
June 30, 2022

The Village maintains two funds, one as a governmental fund and one proprietary fund. The emphasis on fund financial statements is on major governmental and enterprise funds; each displayed in a separate column. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major funds of the Village are described below:

Governmental Fund-

General Fund

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Proprietary Fund-

Enterprise Fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The Village's enterprise fund is the Sewer Fund.

D. MEASUREMENT FOCUS/BASIS OF ACCOUNTING-

Basis of accounting refers to when revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis - Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the Village as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Village of Natchez  
Notes to Financial Statements  
June 30, 2022

Modified Accrual Basis - Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers all revenues “available” if collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

E. CASH AND INTEREST-BEARING DEPOSITS-

For purposes of the Statement of Net Position, cash and interest-bearing deposits include all demand accounts, savings accounts, and certificates of deposit of the Village. For the purpose of the proprietary fund Statement of Cash Flows, “Cash and Cash Equivalents” include all demand and savings accounts, and certificates of deposit.

F. CAPITAL ASSETS-

Capital assets, which include property, plant, and equipment, are reported in the governmental activities column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Village maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of that asset or materially extend the life of that asset are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. The range of useful lives by type of asset is as follows:

Buildings and improvements	40 years
Equipment and vehicles	3-11 years
Utility system and improvements	10-50 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

G. COMPENSATED ABSENCES-

The vested or accumulated vacation leave of the Village’s employees has not been recorded. The amount of accumulated benefits in excess of one year’s normal amount would be immaterial. Unused vacation time lapses at the end of each calendar year.



Village of Natchez  
Notes to Financial Statements  
June 30, 2022

In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulating rights to receive sick pay benefits.

#### H. EQUITY CLASSIFICATIONS-

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of net resources with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provision or enabling legislation.
- c. Unrestricted net position - All other net resources that do not meet the definition of “restricted” or “net investment in capital assets”.

When an expense is incurred for the purposes for which both restricted and unrestricted net resources are available, the Village applies unrestricted net resources first, unless a determination is made to use restricted net resources. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by the Village at the incurrence of the expense.

In the fund statements, governmental fund equity is classified as fund balance and displayed in five components. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- a. Non-spendable fund balance - amounts that are not in a spendable form (such as prepaid expenses) or are required to be maintained intact;
- b. Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- c. Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- d. Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- e. Unassigned fund balance - amounts that are available for any purpose.

The General Fund has an unassigned fund balance of \$80,126. If applicable, the Village would typically use restricted fund balances first, followed by committed resources and assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of these other classified funds.

Village of Natchez  
Notes to Financial Statements  
June 30, 2022

I. ESTIMATES-

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America, require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenue, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

J. OPERATING REVENUES AND EXPENSES-

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue and expenses not related to capital and related financing noncapital financing, or investing activities.

K. EXPENDITURES/EXPENSES-

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character  
Proprietary Fund - By Operating and Non-Operating

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to use of economic resources.

L. BUDGET-

Prior to the beginning of each fiscal year, the Village adopts a budget for the next fiscal year. The budget is open for public inspection. All budgetary appropriations lapse at the end of the fiscal year. The budget is prepared on the modified accrual basis of accounting.

M. INVENTORIES-

Purchases of various operating supplies are regarded as expenditures at the time purchased and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

N. BAD DEBTS AND ALLOWANCES-

Allowance for uncollectible amounts due for customers' utility receivables are recognized as doubtful accounts at the time they become more than 90 days old. At June 30, 2022, there was an Allowance for Doubtful Accounts totaling \$23,951.

2. Cash and Cash Equivalents:

At June 30, 2022, the Village had \$121,384 in deposits (collected bank balances). These deposits were secured from risk by federal deposit insurance.

Village of Natchez  
Notes to Financial Statements  
June 30, 2022

3. Property Taxes:

The Village levies taxes on real and business personal property located within its boundaries. Property taxes are levied by the Village on property values assessed by the Natchitoches Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

Village property tax revenues are recognized when levied and are recorded as current receivables.

The property tax calendar is as follows:

Assessment Date	January 1
Levy Date	June 1
Tax Bills Mailed	November 15
Total Taxes are Due	December 31
Penalties and Interest are added	January 1
Lien Date	No Set Policy
Tax Sale	No Set Policy

Property taxes levied for the current year are recognized as revenues, even though a portion is collectible in the period subsequent to the levy year. Assessed values are established by the Natchitoches Parish Tax Assessor each year on a uniform basis at the following percent of fair market value:

Land	10%
Residential	10%
Industrial	15%
Machinery	15%
Commercial	15%
Public Service (excluding land)	25%

A revaluation of all property is required to be completed no less than every four years. A revaluation was completed for the tax roll of January 1, 2020.

Tax collections for the year were \$3,956.

4. Receivables:

The following is a summary of receivables at June 30, 2022:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Proprietary Fund</u>
Taxes	\$8,464	\$ 0
Sales	<u>0</u>	<u>15,699</u>
	<u>\$8,464</u>	<u>\$15,699</u>

5. Sales Tax Revenue:

The voters of Natchez passed a one percent (1%) sales and use tax. The proceeds of the sales tax are to be used for any lawful corporate purpose. Collections for the year ended June 30, 2022, were \$51,828, and were used for General Fund operations.

Village of Natchez  
Notes to Financial Statements  
June 30, 2022

6. Capital Assets:

Capital asset activity for the year ended June 30, 2022, is as follows:

Governmental Activities	Balance 07-01-21	Additions	Deletions	Balance 06-30-22
Capital Assets Not Depreciated:				
Land	\$ 1,600	\$ 0	\$0	\$ 1,600
Capital Assets Depreciated:				
Office Furniture, Fixtures & Equipment	58,714	0	0	58,714
Vehicles	<u>29,367</u>	<u>21,350</u>	<u>0</u>	<u>50,717</u>
Total Assets, Cost	<u>\$ 89,681</u>	<u>\$ 21,350</u>	<u>\$0</u>	<u>\$ 111,031</u>
Less, Accumulated Depreciation:				
Office Furniture, Fixtures & Equipment	\$ 46,245	\$ 1,971	\$0	\$ 48,216
Vehicles	<u>24,467</u>	<u>1,200</u>	<u>0</u>	<u>25,667</u>
Total Accumulated Depreciation	<u>\$ 70,712</u>	<u>\$ 3,171</u>	<u>\$0</u>	<u>\$ 73,883</u>
Net Capital Assets	<u>\$ 18,969</u>	<u>\$ 18,179</u>	<u>\$0</u>	<u>\$ 37,148</u>

Business-Type Activities	Balance 07-01-21	Additions	Deletions	Balance 06-30-22
Capital Assets Not Depreciated:				
Land	\$ 9,197	\$ 0	\$0	\$ 9,197
Construction in Progress	<u>0</u>	<u>27,162</u>	<u>0</u>	<u>27,162</u>
Total Assets, Not Depreciated	<u>\$ 9,197</u>	<u>\$ 27,162</u>	<u>\$0</u>	<u>\$ 36,359</u>
Capital Assets Depreciated:				
Sewer System	<u>2,497,310</u>	<u>0</u>	<u>0</u>	<u>2,497,310</u>
Total Assets, Cost	<u>\$2,506,507</u>	<u>\$ 0</u>	<u>\$0</u>	<u>\$2,533,669</u>
Less, Accumulated Depreciation:				
Sewer System	<u>\$1,298,362</u>	<u>\$ 61,566</u>	<u>\$0</u>	<u>\$1,359,928</u>
Net Capital Assets	<u>\$1,208,145</u>	<u>\$(34,404)</u>	<u>\$0</u>	<u>\$1,173,741</u>

Depreciation expense of \$1,971 was charged to the general government function, \$1,200 to the public safety function, and \$61,566 was charged to the business-type activities.

7. Compensation Paid to the Mayor and Board of Aldermen:

During 2022, the following amounts were paid to the Mayor and Board of Aldermen:

Rosia Humphrey-Mayor	\$ 6,100
Amos Bradley	2,850
Monique Sarpy	2,675
Sheila Johnson	<u>2,850</u>
Total	<u>\$14,475</u>

Village of Natchez  
Notes to Financial Statements  
June 30, 2022

8. Risk Management:

Village of Natchez is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Village maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Village.

9. Related Parties:

The Village had no identified related party transactions for the year ended June 30, 2022.

10. Subsequent Events:

Management has evaluated events through December 28, 2022, the date which the financial statements were available for issue. There were no items to be reported as subsequent events.

OTHER REQUIRED SUPPLEMENTARY INFORMATION

Village of Natchez  
General Fund  
Budgetary Comparison Schedule  
For the Year Ended June 30, 2022

	<u>Budget</u> <u>Original/Final</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES:			
Taxes	\$ 97,000	\$ 86,047	\$ (10,953)
Licenses and Permits	1,700	2,245	545
Intergovernmental	0	110,677	110,677
Charges for Services	2,950	263	(2,687)
Fines and Forfeits	5,000	29,358	24,358
Interest Income	0	24	24
Miscellaneous	<u>1,000</u>	<u>1,380</u>	<u>380</u>
Total Revenues	<u>\$107,650</u>	<u>\$229,994</u>	<u>\$122,344</u>
EXPENDITURES:			
Current-			
General Government	\$ 61,200	\$159,710	\$ (98,510)
Public Safety	<u>10,750</u>	<u>2,705</u>	<u>8,045</u>
Total Expenditures	<u>\$ 71,950</u>	<u>\$162,415</u>	<u>\$ (90,465)</u>
Excess of Revenues over Expenditures	<u>\$ 35,700</u>	<u>\$ 67,579</u>	<u>\$ 31,879</u>
OTHER REVENUES AND (EXPENSES)			
Transfer from Sewer Fund	<u>\$ 0</u>	<u>\$ 8,575</u>	<u>\$ 8,575</u>
Excess of Revenues and Other Revenues over Expenditures	<u>\$ 35,700</u>	<u>\$ 76,154</u>	<u>\$ 40,454</u>
Fund Balance-Beginning of Year	<u>3,972</u>	<u>3,972</u>	<u>0</u>
Fund Balance-End of Year	<u>\$ 39,672</u>	<u>\$ 80,126</u>	<u>\$ 40,454</u>

See independent accountant's review report.

Village of Natchez  
Schedule of Compensation, Benefits and Other Payments to  
Agency Head or Chief Executive Officer  
For the Year Ended June 30, 2022

Agency Head Name: Rosia Humphrey, Mayor

<u>Purpose</u>	<u>Amount</u>
Per Diem	\$6,100
Reimbursements	148
Travel & Training	397

See independent accountant's review report.



Village of Natchez  
Justice System Funding Schedule – Collecting/Disbursing Entity  
For the Year Ended June 30, 2022

**Justice System Funding Schedule – Collecting/Disbursing Entity**

As Required by Act 87 of the 2020 Regular Legislative Session

Identifying Information		
Entity Name	Village of Natchez	
LLA Entity ID #	2416	
Date that reporting period ended	June 30, 2022	
<b>Cash Basis Presentation</b>	<b>First Six Month Period Ended 12/31/2021</b>	<b>Second Six Month Period Ended 6/30/2022</b>
<b>Beginning Balance of Amounts Collected (i.e. cash on hand)</b>	\$ <u>0</u>	\$ <u>0</u>
<b>Add: Collections</b>		
Criminal Fines – Other	3,386	25,972
<b>Subtotal Collections</b>	<b>\$3,386</b>	<b>\$25,972</b>
<b>Less: Disbursements to Governments &amp; Nonprofits:</b>		
<b>Less: Amounts Retained by Collection Agency</b>		
Amounts “Self-Disbursed” to Collecting Agency, Criminal Fines – Other	3,386	25,972
<b>Less: Disbursements to Individuals/3<sup>rd</sup> Party Collection or Processing Agencies</b>		
None	<u>0</u>	<u>0</u>
<b>Subtotal Disbursements/Retainage</b>	<b>\$3,386</b>	<b>\$25,972</b>
<b>Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)</b>	<b>\$ <u>0</u></b>	<b>\$ <u>0</u></b>
<b>Ending Balance of “Partial Payments” Collected but not Disbursed</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Other Information:</b>		
Ending Balance of Total Amounts Assessed but not yet Collected	\$ 0	\$ 0
Total Waivers During the Fiscal Period	0	0

Village of Natchez  
Justice System Funding Schedule – Receiving Entity  
For the Year Ended June 30, 2022

**Justice System Funding Schedule – Receiving Entity**

As Required by Act 87 of the 2020 Regular Legislative Session

Identifying Information

<b>Entity Name</b>	Village of Natchez	
<b>LLA Entity ID #</b>	2416	
<b>Date that reporting period ended</b>	June 30, 2022	

**Cash Basis Presentation**

	<b>First Six Month Period Ended 12/31/2021</b>	<b>Second Six Month Period Ended 6/30/2022</b>
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**Receipts From:**

LA Department of Motor Vehicles, Criminal Court Costs/Fees	\$0	\$25
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<b>Subtotal Receipts</b>	<b>\$0</b>	<b>\$25</b>
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<b>Ending Balance of Amounts Assessed but Not Received (only applies to those agencies that assess on behalf of themselves, such as courts)</b>	0	0
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OTHER REPORTS/SCHEDULES

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA – A Professional Corporation (1927-1996)

Mark D. Thomas, CPA – A Professional Corporation  
Roger M. Cunningham, CPA – A Professional Corporation  
Jessica H. Broadway, CPA – A Professional Corporation  
Ryan E. Todtenbier, CPA – A Professional Corporation

321 Bienville Street  
Natchitoches, Louisiana 71457  
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**INDEPENDENT ACCOUNTANT’S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

Mayor and Board of Aldermen  
Village of Natchez  
P. O. Box 229  
Natchez, LA 71456

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of the Village of Natchez and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management’s assertions about the Village of Natchez’s compliance with certain laws and regulations during the year ended June 30, 2022, included in the Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

*PUBLIC BID LAW*

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$30,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 36:1551-39:1755 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

No expenditures found to be in violation.

*CODE OF ETHICS FOR PUBLIC OFFICIALS AND PUBLIC EMPLOYEES*

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Not Applicable

3. Obtain a list of all employed paid during the fiscal year.

Not Applicable

4. Report whether any employees' names appear on both lists obtained by Procedures 2 and 3.

Not Applicable

5. Obtain a list of all disbursements made during the year; and a list of outside business interest of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Not Applicable

#### *BUDGETING*

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budgets.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

We traced adoption of the original budget to the documentation in the minutes of the meeting of the Village's commissioners held on July 9, 2021. Management represented that there were no amendments to the budget.

8. Compare the revenues and expenditures of the final budget to actual budget revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more.

We compared the revenues and expenditures for the final budget to actual revenues and expenditures. Actual revenues and expenditures were not within the 5% variance allowed.

#### *ACCOUNTING AND REPORTING*

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

- (a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

Of the six selected disbursements all agreed to the amount and payee in the supporting documentation.

- (b) Report whether the six disbursements were coded to the correct fund and general ledger account.

Each of the six selected disbursements were coded to the correct general ledger account.

- (a) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Each of the six selected disbursements appeared to be approved by management.

#### *MEETINGS*

10. Obtain evidence from management to support those agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

The Village is only required to post a notice of each meeting and the accompanying agenda on the door of the Village's office building. Management has asserted that such documents were properly posted.

#### *DEBT*

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State of Bond Commissions, and report any exceptions.

We inspected copies of all bank deposits for the period under examination and noted no deposits that appeared to be proceeds of bank loans, bonds, or other indebtedness that had not been approved by the State Bond Commission.

#### *ADVANCES AND BONUSES*

12. Obtain a list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that many constitute bonuses, advances, or gifts.

We scanned the general ledger and there was no evidence of payroll being processed.

#### *STATE AUDIT LAW*

13. Report whether they agency provided for a timely report in accordance with R.S. 24:513.

The Village's report is due December 31, 2022 and was submitted in a timely manner.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. .8:2211, et seq.), while the agency was not in compliance with the R.S 24:513 (the audit law).

Management represented that the Village did not enter into any contracts that utilized state funds.

*PRIOR YEAR CONTRACTS*

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

Our prior year report, dated December 13, 2021, did not include any suggestions, exceptions, recommendations, or comments.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the Village's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on the Village's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

*Thomas, Cunningham, Broadway + Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

December 28, 2022

VILLAGE OF NATCHEZ  
LOUISIANA ATTESTATION QUESTIONNAIRE

Thomas, Cunningham, Broadway & Todtenbier CPA's  
321 Bienville Street  
Natchitoches, LA 71457

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2022 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Public Bid Law**

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes  No [ ] N/A [ ]

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes  No [ ] N/A [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes  No [ ] N/A [ ]

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes  No [ ] N/A [ ]

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes  No [ ] N/A [ ]



2

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [] No [ ] N/A [ ]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [] No [ ] N/A [ ]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:221 1, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [] No [ ] N/A [ ]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [] No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [] No [ ] N/A [ ]

**Meetings**

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [] No [ ] N/A [ ]

**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410/60-1410.65.

Yes [] No [ ] N/A [ ]

**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [] No [ ] N/A [ ]

**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes [] No [ ] N/A [ ]

**General**

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [] No [ ] N/A [ ]

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes [] No [ ] N/A [ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [] No [ ] N/A [ ]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [] No [ ] N/A [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [] No [ ] N/A [ ]

We are not aware of any material misstatements in the information we have provided to you.

Yes [] No [ ] N/A [ ]

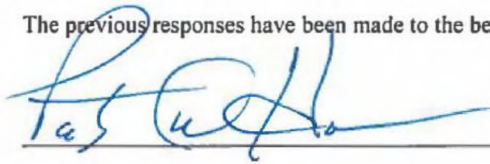
We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes [] No [ ] N/A [ ]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [ ] No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.



Mayor 12/30/22 Date

**T | C | B | T**  
**THOMAS, CUNNINGHAM, BROADWAY & TODTENBIER**  
*Certified Public Accountants*

Eddie G. Johnson, CPA - A Professional Corporation (1927-1996)

Mark D. Thomas, CPA - A Professional Corporation  
Roger M. Cunningham, CPA - A Professional Corporation  
Jessica H. Broadway, CPA - A Professional Corporation  
Ryan E. Todtenbier, CPA - A Professional Corporation

321 Bienville Street  
Natchitoches, Louisiana 71457  
(318) 352-3652  
Fax (318) 352-4447  
[www.tcbtcoa.com](http://www.tcbtcoa.com)

December 28, 2022

Village of Natchez  
P. O. Box 229  
Natchez, LA 71456

RE: Management Letter  
Review Report – June 30, 2022

We have performed our review of the Village of Natchez and have applied certain agreed-upon procedures. As part of those procedures, we have the following information to report to you:

LA Revised Statutes require that a budget for the General Fund be amended if actual revenues are less than budgeted revenues by 5% or more, and/or actual expenditures exceed budgeted revenues by 5% or more. For the year ended June 30, 2022, the Village failed to amend the budget when the actual expenditures exceeded budgeted expenditures by more than 5% as allowed. We recommend that the Village institute procedures to ensure the budget for the General Fund is amended whenever actual revenues are less than budgeted revenues by more than 5% and/or actual expenditures are more than budgeted expenditures by more than the 5% allowed.

Sincerely,

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's

VILLAGE OF NATCHEZ  
P. O. Box 229  
Natchez, LA 71456

December 28, 2022

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
321 Bienville Street  
Natchitoches, LA 71457

RE: Village of Natchez  
Review Report – June 30, 2022

The following is our response to the management letter issued to us by the firm Thomas, Cunningham, Broadway & Todtenbier, CPA's for the year ended June 30, 2022.

Management's Corrective Action Plan

*Local Government Budget Act* – We will institute procedures to ensure the budget is amended if actual revenues are less than budgeted revenues by 5% or more, and/or actual expenditures exceed budgeted expenditures by 5% or more as allowed.

Sincerely,



Patsy Ward Hoover, Mayor