

RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Component Unit Financial Statements
As of December 31, 2024 and for the Year Then Ended

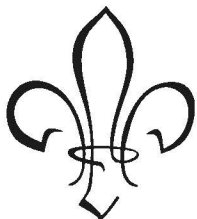
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RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana

Component Unit Financial Statements
As of and for the Year Ended December 31, 2024
With Supplemental Information Schedule

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KAREN M. HOLLIS, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

Accountant's Compilation Report

To the Board of Commissioners
Richland Parish Fire District No. 8
Rayville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of the Richland Parish Fire District No. 8, a component unit of the Richland Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 8 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to my compilation engagement however, I have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive office is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to my compilation engagement however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Karen M. Hollis, CPA (APAC) Rayville, Louisiana
June 30, 2025

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

Statement of Net Position

December 31, 2024

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and cash equivalents	\$119,842
Receivables	65,500
Capital Assets:	
Non-Depreciable	4,632
Depreciable	110,178
TOTAL ASSETS	<u><u>\$300,152</u></u>
LIABILITIES	
Accounts payable	\$3,069
Long-Term Liabilities:	
Due Within One Year	\$0
Due in More Than One Year	\$0
TOTAL LIABILITIES	<u><u>\$3,069</u></u>
NET POSITION	
Net Investment in Capital Assets	\$114,810
Net Position - Unrestricted	182,273
TOTAL NET POSITION	<u><u>\$297,083</u></u>

Statement B

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Activities
For the Year Ended December 31, 2024**

	<u>Governmental Activities</u>
EXPENSES:	
Public Safety-fire protection	<u>\$100,582</u>
GENERAL REVENUES:	
Parcel fees	66,156
State fire insurance rebate 2%	15,050
Grant and contributions	0
Interest earnings	1,636
Other revenues	1,000
Total general revenues	<u>83,842</u>
CHANGE IN NET POSITION	(16,740)
NET POSITION, BEGINNING	313,823
NET POSITION, ENDING	<u><u>\$297,083</u></u>

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Balance Sheet, Governmental Funds
December 31, 2024**

ASSETS

Current Assets

Cash and cash equivalents	\$119,842
Receivables (net of allowances for uncollectibles)	65,500
TOTAL ASSETS	<u>\$185,342</u>

LIABILITIES AND FUND BALANCES

Liabilities:

Accounts payable	\$3,069
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Fund Balances:

Unassigned	<u>182,273</u>
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TOTAL LIABILITIES AND FUND BALANCES	<u>\$185,342</u>
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**Reconciliation of the Balance Sheet of the Governmental Funds
To the Statement of Net Position:**

Fund Balance-total governmental funds	\$182,273
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:

Governmental capital assets	1,234,895	
Less accumulated depreciation	<u>(1,120,085)</u>	<u>114,810</u>

Liabilities, including capital leases are not due and payable in the current period and therefore are not reported in the governmental funds:

Lease payable	<u>0</u>	<u>0</u>
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Net Position of governmental activities	<u>\$297,083</u>
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STATEMENT D

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds**

For the Year Ended December 31, 2024

Operating Revenue

Parcel fees	\$66,156
Intergovernmental revenues:	
State fire insurance rebate 2%	15,050
Total Operating Revenues	<u>81,206</u>

Operating Expenses

Dues and Subscriptions	0
Consulting	5,500
Fuel	2,623
Insurance	18,316
Legal and Accounting	7,500
Repairs and Maintenance	16,815
Small Tools & Equipment	4,389
Supplies	12,000
Telephone & Internet	2,087
Training	35
Uniforms	6,995
Utilities	8,196
Debt Principal	9,839
Debt Interest	418
Capital Outlay	5,189
Total Operating Expenses	<u>99,902</u>

<u>Operating Income</u>	<u>(18,696)</u>
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Non-Operating Revenues (Expenses)

Interest and Dividend Income	1,636
Other Income	1,000
Total Non-Operating Revenues (Expenses)	<u>2,636</u>

Change in Fund Balance	(16,060)
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<u>FUND BALANCES, BEGINNING</u>	<u>198,333</u>
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<u>FUND BALANCES, ENDING</u>	<u><u>\$182,273</u></u>
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STATEMENT D

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures and
Changes in Fund Balances
Governmental Funds**

**For the Year Ended December 31, 2024
(Continued)**

**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of Governmental Fund to the
Statement of Activities:**

Net change in fund balances - total governmental funds (\$16,060)

Amounts reported for governmental activities in the statement of
activities are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is depreciated over their estimated useful lives.

Expenditures for capital assets	5,189		
Less current year depreciation	<u>(15,707)</u>	<u>(10,518)</u>	

Repayment of principal is an expenditure in the
governmental funds, but the repayment reduces long-term
liabilities in the statement of net position.

Bond and loan proceeds	0		
Principal payments	<u>9,838</u>	<u>9,838</u>	

Change in net assets of governmental activities.			<u><u>(\$16,740)</u></u>
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**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

**Statement of Revenues, Expenditures, and Changes in Fund Balances-
Budget and Actual
General Fund (and All Major Governmental Funds)
For the Year Ended December 31, 2024**

Required Supplemental Information

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	final budget GAAP Basis
REVENUES				
Parcel fees	\$65,500	\$65,500	\$66,156	\$656
Intergovernmental revenues;				
Fire insurance rebates	14,000	14,000	15,050	1,050
Interest and dividend earnings	0	0	1,636	1,636
Other revenues	1,000	1,000	1,000	0
Total Revenues	<u>80,500</u>	<u>80,500</u>	<u>83,842</u>	<u>3,342</u>
EXPENDITURES				
Dues and Subscriptions	0	0	0	0
Consulting	7,500	7,500	5,500	2,000
Fuel	2,500	2,500	2,623	(123)
Insurance	15,550	15,550	18,316	(2,766)
Legal and Accounting	7,500	7,500	7,500	0
Repairs and Maintenance	17,000	17,000	16,815	185
Small Tools & Equipment	1,200	1,200	4,389	(3,189)
Supplies	10,700	10,700	12,000	(1,300)
Telephone & Internet	2,160	2,160	2,087	73
Training & Travel	35	35	35	0
Uniforms	10,000	10,000	6,995	3,005
Utilities	8,700	8,700	8,196	504
Debt Principle	9,500	9,500	9,839	(339)
Debt Interest	500	500	418	82
Capital Outlay	10,000	10,000	5,189	4,811
Total Expenditures	<u>102,845</u>	<u>102,845</u>	<u>99,902</u>	<u>2,943</u>
CHANGE IN FUND BALANCE	(22,345)	(22,345)	(16,060)	6,285
OTHER FINANCING SOURCES (USES)				
Loan Proceeds	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET CHANGE IN FUND BALANCE	(22,345)	(22,345)	(16,060)	6,285
FUND BALANCE (DEFICIT) AT BEGINNING OF YEAR	<u>198,333</u>	<u>198,333</u>	<u>198,333</u>	<u>0</u>
FUND BALANCE (DEFICIT) AT END OF YEAR	<u>175,988</u>	<u>175,988</u>	<u>182,273</u>	<u>6,285</u>

**RICHLAND PARISH FIRE DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

Schedule 2

**Schedule of Compensation, Reimbursements, Benefits,
and Other Payments to Agency Head, Political Subdivision Head
or Chief Executive Officer**

For the Year Ended December 31, 2024

Name	Office	Director Fees*	Volunteer Per Diems**	Reimbursements***
Paul McDonald	Chairman	0	0	0
Terry Sims	Sec\Treas	0	0	0
Jason Sharbono	Director	0	0	0
Jeff Smith	Director	0	0	0
Marcus McKinney	Director	0	0	0
Joseph Moore	Fire Chief	0	0	0

*Directors receive no compensation or benefits for their services.

**No one receives Per Diems as of 12/31/24

***No reimbursements to the above members.

**RICHLAND PARISH FIRE PROTECTION DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

Schedule of Findings and Questioned Costs

For the Year Ended December 31, 2024

Section I - Financial Statement Findings

No findings were reported under this section.

Section II - Federal Awards Findings:

No findings were reported under this section.

Section III - Management Letter:

No management letter was issued.

**RICHLAND PARISH FIRE PROTECTION DISTRICT NO. 8
RICHLAND PARISH POLICE JURY
Rayville, Louisiana**

Status of Prior Year Findings

For the Year Ended December 31, 2024

Section I - Financial Statement Findings:

2023-01 Budget is in line with actual for the current calendar year.

Section II - Federal Awards Findings:

This section is not applicable for this entity.

Section III - Management Letter:

This section is not applicable for this entity.