

**Delta Agriculture Research
and Sustainability District
St. Joseph, Louisiana**

Annual Financial Report
Year Ended June 30, 2023

**Delta Agriculture Research
and Sustainability District**
Financial Statements and Independent Accountant's Report
Year Ended June 30, 2023

	<u>Page</u>
Independent Accountant's Review Report	1-2
Financial Statements	
Government-wide and Fund Financial Statements:	
Statement of Net Position and Governmental Fund Balance Sheet	3
Statement of Activities and Statement of Governmental Fund Revenues, Expenditures, and Changes in Fund Balance	4
Notes to Financial Statements	5-12
Required Supplementary Information	
Statement of Governmental Fund Revenues, Expenditures, and Changes In Fund Balance- Budget and Actual- General Fund	13
Supplementary Information	
Schedule of Compensation, Benefits, and Other Payments to District Head	14
Special Reports of Certified Public Accountants	
Independent Accountant's Report on Applying Agreed-Upon Procedures	15-19
Schedule of Findings and Responses	20
Reports by Management	
Schedule of Prior Findings and Responses	21
Management's Corrective Action Plan	22
Louisiana Attestation Questionnaire	

**Martin
and
Pellegrin**

103 Ramey Road
Houma, Louisiana 70360

*Certified Public Accountants
(A Professional Corporation)*

Ph. (985) 851-3638
Fax (985) 851-3951

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To the Board of Commissioners
Delta Agriculture Research
and Sustainability District
St. Joseph, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and General Fund of Delta Agriculture Research and Sustainability District (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Delta Agriculture Research and Sustainability District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Supplementary Information

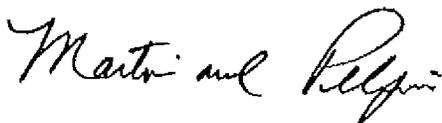
The accompanying Schedule of Compensation, Benefits, and Other Payments to District Head on page 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. We have reviewed the information and based on our review we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, we do not express an opinion on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Budgetary Comparison Schedule on Page 13 be presented to supplement the basic financial statements.

Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.



Houma, Louisiana
December 18, 2023

FINANCIAL STATEMENTS

**Delta Agriculture Research
and Sustainability District**
Statement of Net Position and
Governmental Fund Balance Sheet
June 30, 2023

(See Independent Accountant's Review Report)

	General Fund	Adjustments	Statement of Net Position
Assets			
Cash	\$ 60,709	\$ -	\$ 60,709
Capital asset, net	-	1,963	1,963
Total assets	60,709	1,963	62,672
Liabilities			
Payroll liabilities	3,985	-	3,985
Fund Balance/ Net Position			
Fund balance:			
Unassigned	56,724	(56,724)	-
Total liabilities and fund balances	\$ 60,709		
Net position - unrestricted		\$ 58,687	\$ 58,687

See notes to financial statements.

**Delta Agriculture Research
and Sustainability District**
Statement of Activities and Statement of Governmental Fund
Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2023

(See Independent Accountant's Review Report)

	General Fund	Adjustments	Statement of Activities
REVENUE			
Intergovernmental -			
State appropriation	\$ 250,000	\$ -	\$ 250,000
EXPENDITURES			
Current:			
Economic development:			
Personal services:			
Salaries and related benefits	109,084	-	109,084
Other services and charges:			
Other	9,698	-	9,698
Professional fees	72,380	-	72,380
Capital outlay	2,114	(2,114)	-
Depreciation	-	151	151
Total expenditures/ expenses	<u>193,276</u>	<u>(1,963)</u>	<u>191,313</u>
Excess of Revenues Over Expenditures	56,724	(56,724)	-
Changes in Net Position	-	58,687	58,687
Fund Balance/ Net Position			
Beginning of year	-	-	-
End of year	<u>\$ 56,724</u>	<u>\$ -</u>	<u>\$ 58,687</u>

See notes to financial statements.

**Delta Agriculture Research
and Sustainability District**
Notes to Financial Statements
Year Ended June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of Delta Agriculture Research and Sustainability District (the "District") conform to accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of significant accounting policies:

A. Reporting Entity

The District was created under the provisions of Louisiana Revised Statutes 3:341 through 347 for the primary object and purpose of promoting and encouraging agricultural research and sustainability to stimulate the economy through commerce, industry, and research and for the utilization and development of natural and human resources of the area by providing job opportunities. The boundaries of the district shall be coterminous with the boundaries of the parishes of East Carroll and Tensas.

Under the enabling legislation which created the District, the governing board is comprised of 26 members consisting of:

- the governor or his designee
- the commissioner of agriculture and forestry or his designee
- the president of the local governing authority for the parish of East Carroll or his designee
- the president of the local governing authority for the parish of Concordia or his designee
- the president of the local governing authority for the parish of Madison or his designee
- the president of the local governing authority for the parish of Tensas or his designee
- the president of Louisiana Tech University or his designee
- the president of the University of Louisiana at Monroe or his designee
- the president of the Southern University System or his designee
- the president of the Louisiana State University System or his designee
- the president of Grambling State University or his designee
- the state representative for House District 19 or his designee
- the state representative for House District 21 or his designee
- the state senator for Senate District 32 or his designee
- the state senator for Senate District 34 or his designee
- the mayor of the city of Tallulah or his designee
- the mayor of the town of Lake Providence or his designee
- the mayor of the town of Newellton or his designee
- the mayor of the town of St. Joseph or his designee
- the mayor of the town of Waterproof or his designee
- the mayor of the town of Clayton or his designee

**Delta Agriculture Research
and Sustainability District**
Notes to Financial Statements
Year Ended June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- the mayor of the town of Ferriday or his designee
- the mayor of the town of Vidalia or his designee
- the secretary of the Department of Economic Development or his designee as an ex officio nonvoting member
- the president of the Louisiana Farm Bureau Federation or his designee as an ex officio nonvoting member
- the president of the Louisiana Cotton and Grain Association or his designee as an ex officio nonvoting member

The District is considered a separate governmental entity because it is substantially autonomous.

GASB Statement No. 14, "The Financial Reporting Entity", and GASB Statement No. 39, "Determining Whether Certain Organizations Are Component Units-an amendment of GASB Statement No. 14" established the criterion for determining which component units should be considered part of the District for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name.
2. Whether the governing authority appoints a majority of the board members of the potential component unit.
3. Fiscal interdependency between the District and the potential component unit.
4. Imposition of will by the District on the potential component unit.
5. Financial benefit/burden relationship between the District and the potential component unit.

The District has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

B. Basis of Presentation

The District's financial statements consist of the government-wide statements on all activities of the District and the governmental fund financial statements.

Government-wide Financial Statements:

The government-wide financial statements include the Statement of Net Position and the Statement of Activities for all activities of the District. The government-wide

**Delta Agriculture Research
and Sustainability District**
Notes to Financial Statements
Year Ended June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

presentation focuses primarily on the sustainability of the District as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. Governmental activities are financed through intergovernmental revenues.

Fund Financial Statements:

The daily accounts and operations of the District are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. The operations of the fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, equity, revenues and expenditures. Government resources are allocated to and accounted for in the fund based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The following is the governmental fund of the District:

General Fund - The General Fund is the general operating fund of the District. It is used to account for and report all financial resources except those that are required to be accounted for and reported in another fund. The General Fund is always a major fund.

C. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Government-wide Financial Statements:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Fund Financial Statements:

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting.

**Delta Agriculture Research
and Sustainability District**
Notes to Financial Statements
Year Ended June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Allocations of cost such as depreciation are not recognized in the governmental funds.

D. Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide Financial Statements:

In the government-wide financial statements, fixed assets are accounted for as capital assets. Capital assets purchased or acquired with an original cost of \$1,000 or more are valued at historical cost, or estimated historical cost if actual cost is unavailable, except for donated capital assets which are recorded at their acquisition value. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation of all exhaustible capital assets is recorded as an expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position.

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The estimated useful life of the District's sole capital asset (computer) is seven years.

Fund Financial Statements:

In the fund financial statements, capital assets used in governmental fund operations

**Delta Agriculture Research
and Sustainability District**
Notes to Financial Statements
Year Ended June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

E. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

F. Operating Budgetary Data

As required by the Louisiana Revised Statutes 39:1303, the Board of Commissioners (the "Board") adopted a budget for the District's General Fund. Any amendment involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. The District did not amend its budget during the year. All budgeted amounts that are not expended, or obligated through contracts, lapse at year-end.

The General Fund budget is adopted on a basis materially consistent with accounting principles generally accepted in the United States of America.

G. Equity

Government-wide Statements:

Equity is classified as net position and displayed in three components:

Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets, if any.

Restricted - Consists of assets less liabilities (net position) with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions or laws or regulations of other governments; or (2) law through constitutional provisions or other enabling legislation.

**Delta Agriculture Research
and Sustainability District**
Notes to Financial Statements
Year Ended June 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Unrestricted - All other net position that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed. As of June 30, 2023, and for the year then ended, the District did not have net investment in capital assets and restricted resources.

Fund Financial Statements:

Governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

Non-spendable - amounts that cannot be spent either because they are in non-spendable form or because they are legally or contractually required to maintain intact.

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions, charter requirements or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed - amounts that can be used only for specific purposes determined by a formal action of the District's Board. Committed fund balances may be established, modified, or rescinded only through resolutions approved by the District's Board.

Assigned - amounts that do not meet the criteria to be classified as either restricted or committed but that are intended to be used for specific purposes. Assigned fund balances may be established, modified or rescinded by the District's Board.

Unassigned - all other spendable amounts.

For the classification of government fund balances, the Commission considers an expenditure to be made from the most restrictive first when more than one classification is available. The Commission's fund balance total of \$56,724 was classified as unassigned.

**Delta Agriculture Research
and Sustainability District**
Notes to Financial Statements
Year Ended June 30, 2023

NOTE 2 – DEPOSITS

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States or any other federally insured investment, certificates of deposit of any bank domiciled or having a branch office in the state of Louisiana, guaranteed investment contracts and investment grade (A-/P-1) commercial paper of domestic corporations.

State law requires deposits (cash) of all political subdivisions to be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

The year-end balance of deposits are as follows:

	<u>Bank Balance</u>	<u>Reported Amount</u>
Cash	<u>\$ 60,709</u>	<u>\$ 60,709</u>

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of June 30, 2023, the District's bank deposits were covered by FDIC insurance and not exposed to custodial credit risk.

NOTE 3 – CAPITAL ASSET

During the year ended June 30, 2023, the District purchased a computer at a cost of \$2,114. Depreciation expense related to this asset was \$151, resulting in net capital asset of \$1,963.

NOTE 4 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; and errors and omissions for which the District is uninsured. As of June 30, 2023, and for the year then ended no claims or legal actions were filed, outstanding, or settled against the District.

NOTE 5 – COMPENSATION OF BOARD MEMBERS

No compensation was paid to board members for the year ended June 30, 2023.

**Delta Agriculture Research
and Sustainability District**
Notes to Financial Statements
Year Ended June 30, 2023

NOTE 6 – SUBSEQUENT EVENTS

Management evaluates events occurring subsequent to the date of financial statements in determining the accounting for and disclosure of transactions and events that effect the financial statements. Subsequent events have been evaluated through December 18, 2023, which is the date the financial statements were available to be issued. Management determined that no event occurred that requires disclosure.

REQUIRED SUPPLEMENTARY INFORMATION

**Delta Agriculture Research
and Sustainability District**
Statement of Governmental Fund Revenues, Expenditures and Changes
in Fund Balance – Budget and Actual – General Fund
Year Ended June 30, 2023

(See Independent Accountant's Review Report)

	Budgeted Amounts		Actual Amount	Variance with Final Budget Favorable (Unfavorable)
	Original	Final		
REVENUE				
Intergovernmental - State appropriation	\$ 250,000	\$ 250,000	\$ 250,000	\$ -
EXPENDITURES				
Current:				
Economic development:				
Personal services:				
Salaries and related benefits	115,000	115,000	109,084	5,916
Other services and charges:				
Other	23,000	23,000	9,698	13,302
Professional fees	110,000	110,000	72,380	37,620
Capital outlay	2,000	2,000	2,114	(114)
Total expenditures	250,000	250,000	193,276	56,724
Excess of Revenues Over Expenditures	-	-	56,724	56,724
Fund Balance				
Beginning of year	-	-	-	-
End of year	\$ -	\$ -	\$ 56,724	\$ 56,724

See notes to financial statements.

SUPPLEMENTARY INFORMATION

**Delta Agriculture Research
and Sustainability District**
Schedule of Compensation, Benefits, and
Other Payments to District Head
Year Ended June 30, 2023

Agency Head Name: Ms. Lynncal Bering, Executive Director

Purpose:

Salary	\$100,692
Benefits - insurance	-
Benefits - retirement	-
Benefits - other	-
Mileage	2,068
Vehicle provided by government	-
Per diem	-
Reimbursements	2,279
Travel	2,725
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$107,764</u>

This schedule is used to satisfy the reporting requirements of R.S. 24:513(A)(3).

SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS

**Martin
and
Pellegrin**

103 Ramey Road
Houma, Louisiana 70360

*Certified Public Accountants
(A Professional Corporation)*

Ph. (985) 851-3638
Fax (985) 851-3951

**INDEPENDENT ACCOUNTANT'S REPORT ON
APPLYING AGREED-UPON PROCEDURES**

To the Board of Commissioners
Delta Agriculture Research
and Sustainability District
St. Joseph, Louisiana

We have performed the procedures enumerated below on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2023, as required by the Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The District's management is responsible for its financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended June 30, 2023. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), or the regulations of the Divisions of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

There were no expenditures during the year ended June 30, 2023, which exceeded the threshold for materials and supplies or for public works.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S.42:1101-1124 (the ethics law).

Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

Management provided us with the requested information.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

The only employee is not related to any board member.

5. Obtain a list of all disbursements made during the year, and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. None of the businesses of board members, and board members immediate families appeared as vendors on the list of disbursements.

Budgeting

6. Obtaining a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There was no amendment during the year.

7. Trace documents for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

We traced adoption of the budget to documentation in the minutes of the meeting of the Commission's commissioners held on October 12, 2022.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues exceeded budgeted revenues and budgeted expenditures exceeded actual expenditures.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

(a) Report whether the six disbursements agree to the amount and the payee in the supporting documentation.

Each of the six selected disbursements agreed with the amount and payee in the supporting documentation.

(b) Report whether the six disbursements were coded to the correct fund and general ledger account.

Each of the six disbursements were properly coded to the correct fund and general ledger account.

(c) Report whether six disbursements were approved in accordance with management's policies and procedures.

The District's policies and procedures state that the chairwoman of the District's Board of Commissioners must approve all disbursements. Documentation supporting the six selected disbursements included the signature of the chairwoman of the Board of Commissioners.

Meetings

10. Obtain evidence from management to support the agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law) and report whether there are any exceptions.

We reviewed evidence to support the required posting/advertising of meeting agendas without exception.

Debt

11. Obtain bank deposit slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We scanned copies of all bank deposit slips for the fiscal year, and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

We scanned disbursements and read the meeting minutes of the Board of Commissioners for the fiscal year. We found no payments or approval for payments to the sole employee that would constitute bonuses, advances, or gifts.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

This is the District's first report submission, which has been timely filed.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds and defined in R.S. 39:72. 1 A. (2); and that were subject to bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Not applicable.

Prior-Year Comments

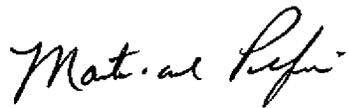
15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

This is not applicable as this is the first report submission.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The report is intended solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

A handwritten signature in black ink, appearing to read "Matthew Peffer". The signature is written in a cursive style with a large initial "M".

Houma, Louisiana
December 18, 2023

**Delta Agriculture Research
and Sustainability District**
Schedule of Findings and Responses
Year Ended June 30, 2023

Section I – Summary of Accountant’s Review Report

a) Financial Statements

Noncompliance material to financial statements
noted? Yes No

b) Federal Awards

The Delta Agriculture Research and Sustainability District did not expend Federal awards during the year ended June 30, 2023.

Section II – Financial Statement Findings

Compliance and Other Matters

There were no financial statement findings noted during the review of the financial statements for the year ended June 30, 2023.

Section III – Federal Award Findings and Questioned Costs

The Delta Agriculture Research and Sustainability District did not expend federal awards during the year ended June 30, 2023.

REPORTS BY MANAGEMENT

**Delta Agriculture Research
and Sustainability District**
Schedule of Prior Year Findings and Responses
Year Ended June 30, 2023

This schedule is not applicable as this is the first report submission.

**Delta Agriculture Research
and Sustainability District**
Management's Corrective Action Plan
Year Ended June 30, 2023

Section I – Compliance and Other Matters Material to the Financial Statements

Compliance and Other Matters

No findings were reported during the review of the financial statements for the fiscal year ended June 30, 2023.

Section II – Federal Award Findings and Questioned Costs

The Delta Agriculture Research and Sustainability District did not expend Federal awards during the year ended June 30, 2023.

Section III – Management Letter

A management letter was not issued in connection with the review of the financial statements for the year ended June 30, 2023.

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

June 30, 2023 (Date Transmitted)

Martin and Peliegryn, CPA's (CPA Firm Name)

103 Ramey Road (CPA Firm Address)

Houma, LA 70360 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of June 30, 2023 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes No [] N/A []

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes No [] N/A []

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes No [] N/A []

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes No [] N/A []

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes No [] N/A []

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes No [] N/A []

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes No [] N/A []

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes No [] N/A []

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes No [] N/A []

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes No [] N/A []

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes No [] N/A []

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes No [] N/A []

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes No [] N/A []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [] No [] N/A

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes No [] N/A []

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes No [] N/A []

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes No [] N/A []

We have provided you with all relevant information and access under the terms of our agreement.

Yes No [] N/A []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes No [] N/A []

We are not aware of any material misstatements in the information we have provided to you.

Yes No [] N/A []

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose

to you any such communication received between the end of the period under examination and the date of your report.

Yes No N/A

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes No N/A

The previous responses have been made to the best of our belief and knowledge.

<u>Dagne Hill</u> <small>Dagne Hill (Jan 3, 2024 08:24 CST)</small>	Secretary	<u>Dec 28, 2023</u>	Date
<u>[Signature]</u> <small>[Signature] (Jan 3, 2024 16:15 CST)</small>	Treasurer	<u>Jan 3, 2024</u>	Date
<u>[Signature]</u> <small>[Signature] (Jan 3, 2024 10:33 CST)</small>	President	<u>Jan 3, 2024</u>	Date