

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Compiled Financial Report

Year Ended December 31, 2024

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ACCOUNTANT'S COMPILATION REPORT

The Board of Directors
Baldwin Volunteer Fire Department, Inc.
Baldwin, Louisiana

Management is responsible for the accompanying financial statements of the Baldwin Volunteer Fire Department, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

A statement of cash flows for the year ended December 31, 2024, has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and changes in net assets of the Baldwin Volunteer Fire Department, Inc. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management and was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Other

We are not independent with respect to the Baldwin Volunteer Fire Department, Inc.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Morgan City, Louisiana
May 29, 2025

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Financial Position
December 31, 2024

ASSETS

Current Assets	
Cash	\$ 69,069
Investments	<u>250,261</u>
Total current assets	<u>319,331</u>
Property and Equipment	
Buildings	61,438
Improvements	13,734
Equipment	1,382,746
Vehicles	54,635
Accumulated depreciation	<u>(1,043,157)</u>
Total property and equipment, net	<u>469,395</u>
Total assets	<u>\$ 788,726</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Demand loan payable	<u>\$ 58,000</u>
Net Assets	
Without donor restrictions	<u>730,726</u>
Total liabilities and net assets	<u>\$ 788,726</u>

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Activities
Year Ended December 31, 2024

Changes in net assets without donor restrictions -

Support and Revenue:

General support	\$ 36,934
Interest and investment earnings	18,690
Intergovernmental	<u>8,000</u>
Total support and revenues without donor restrictions	63,623

Expenses

Program services	81,975
General administration	<u>8,686</u>
Total expenses	<u>90,661</u>

Change in total net assets (27,038)

Net assets, beginning 757,764

Net assets, ending \$ 730,726

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Statement of Functional Expenses
Year Ended December 31, 2024

	Program Services		
	Fire Protection	General Administration	Total
Communication	\$ 4,148	\$ -	\$ 4,148
Depreciation	25,098	-	25,098
Dues	300	-	300
Education - fire training	445	-	445
Legal and accounting	-	5,168	5,168
Meals	-	73	73
Office	-	3,445	3,445
Repairs and maintenance	19,651	-	19,651
Supplies	32,229	-	32,229
Uniforms	104	-	104
Total expenses	<u>\$ 81,975</u>	<u>\$ 8,686</u>	<u>\$ 90,661</u>

See accountant's compilation report.

BALDWIN VOLUNTEER FIRE DEPARTMENT, INC.

Compensation Paid to Chief Officer
Year Ended December 31, 2024

Act 706 of the 2014 Legislative Session amended RS 24:513A requiring additional disclosure of total compensation, reimbursements, benefits, or other payments made to an agency head or chief officer. For the year ended December 31, 2024, the Baldwin Volunteer Fire Department, Inc.'s Chief Officer, Chief Rick Cook, received no compensation paid by the Baldwin Volunteer Fire Department, Inc.